

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Torque Metals Limited**

ACN/ARSN **621 122 905**

1. Details of substantial holder (1)

Name **Tolga Kumova**

ACN/ARSN (if applicable) **n/a**

The holder became a substantial holder on **10/06/2025**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	36,842,769	36,842,769	7.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Tolga Kumova	Relevant interest pursuant to Section 608(1) of the Corporations Act 2001 (Cth)	3,315,649
Sisu International Pty Ltd	Relevant interest pursuant to Section 608(1) of the Corporations Act 2001 (Cth)	6,315,857
Kitara Investments Pty Ltd	Relevant interest pursuant to Section 608(1) of the Corporations Act 2001 (Cth)	13,833,461
Bilgi Investments Pty Ltd	Relevant interest pursuant to Section 608(1) of the Corporations Act 2001 (Cth)	7,608,570
Gondwana Investment Group Pty Ltd	Relevant interest pursuant to Section 608(1) of the Corporations Act 2001 (Cth)	5,769,230

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Tolga Kumova	Mr Tolga Kumova	Tolga Kumova	3,315,857
Sisu International Pty Ltd	Sisu International Pty Ltd	Sisu International Pty Ltd	6,315,857
Kitara Investments Pty Ltd	Kitara Investments Pty Ltd	Kitara Investments Pty Ltd	13,833,461
Bilgi Investments Pty Ltd	Bilgi Investments Pty Ltd	Bilgi Investments Pty Ltd	7,608,570
Gondwana Investment	Gondwana Investment	Gondwana Investment	5,769,230

Group Pty Ltd	Group Pty Ltd	Group Pty Ltd	
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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Tolga Kumova	10/06/2025		Shares issued as scrip consideration for 17,241,379 Aston Minerals Ltd shares pursuant to scheme of arrangement	3,315,857 fully paid ordinary shares
Sisu International Pty Ltd	10/06/2025		Shares issued as scrip consideration for 32,842,458 Aston Minerals Ltd shares pursuant to scheme of arrangement	6,315,857 fully paid ordinary shares
Bilgi Investments Pty Ltd	10/06/2025		Shares issued as scrip consideration for 39,564,564 Aston Minerals Ltd shares pursuant to scheme of arrangement	7,608,570 fully paid ordinary shares
Gondwana Investment Group Pty Ltd	10/06/2025		Shares issued as scrip consideration for 30,000,000 Aston Minerals Ltd shares pursuant to scheme of arrangement	5,769,230 fully paid ordinary shares
Kitara Investments Pty Ltd	11/02/2025	\$500,000		10,000,000 fully paid ordinary shares
	10/06/2025		Shares issued as scrip consideration for 19,916,667 Aston Minerals Ltd shares and 8,333,334 ASOAH options pursuant to	3,833,461 fully paid ordinary shares

			schemes of arrangement	
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sisu International Pty Ltd ACN 165 504 781	Tolga Kumova is sole director of Sisu International Pty Ltd
Kitara Investments Pty Ltd ACN 153 337 234	Tolga Kumova is sole director of Kitara Investments Pty Ltd
Bilgi Investments Pty Ltd ACN 617 127 536	Tolga Kumova is sole director of Bilgi Investments Pty Ltd
Gondwana Investment Group Pty Ltd ACN 101 966 956	Tolga Kumova is sole director of Gondwana Investment Group Pty Ltd

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tolga Kumova	C/- DKP & Co, Suite 2, Level 6, 520 Collins Street, Melbourne VIC 3000
Sisu International Pty Ltd	C/- DKP & Co, Suite 2, Level 6, 520 Collins Street, Melbourne VIC 3000
Kitara Investments Pty Ltd	C/- DKP & Co, Suite 2, Level 6, 520 Collins Street, Melbourne VIC 3000
Bilgi Investments Pty Ltd	C/- DKP & Co, Suite 2, Level 6, 520 Collins Street, Melbourne VIC 3000
Gondwana Investment Group Pty Ltd	C/- DKP & Co, Suite 2, Level 6, 520 Collins Street, Melbourne VIC 3000

Signature

print name **Tolga Kumova**

capacity **Individual and Director**

sign here

date **11/06/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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