

## Drilling Commences at Igrejinha Lithium Project

### HIGHLIGHTS

- **Drilling Underway:** Perpetual's maiden drill program has commenced at the high-priority Target 1 zone at the Igrejinha Lithium Project, located in Brazil's "Lithium Valley".
- **Targeting High-Grade Spodumene Pegmatites:** The program will target sub-surface and strike extensions of the known outcropping, high-grade spodumene-bearing pegmatites, and represents the first ever drill holes into the Igrejinha Project.
- **New Spodumene Exposures:** Recent construction of 4 trenches has exposed additional spodumene mineralisation along the modelled pegmatite corridor.
- **Experienced Contractor Mobilised:** ServDrill Brazil is undertaking the program, following successful recent campaigns for Sigma Lithium and Lithium Ionic in the region.
- **Results Expected from July:** Drilling will continue throughout June, with assay results anticipated to be received commencing in July.

**Perpetual Resources Limited ("Perpetual" or "the Company") (ASX:PEC)** is pleased to advise that Reverse Circulation (RC) **drilling is now underway** at its Igrejinha Lithium Project, located in the Araçuaí Pegmatite District of Minas Gerais, Brazil, which is widely regarded as South America's premier hard rock lithium province.



**Figure 1: Image showing Reverse Circulation (RC) drilling underway at "Target 1" at the Igrejinha Lithium Project.**

This maiden program will initially comprise approximately **1,500 metres of RC drilling**, focused on Target 1, where extensive geological mapping, soil geochemistry and auger sampling have defined a corridor over 1.4km long with confirmed spodumene mineralisation, refer to ASX announcement dated 28 May 2025.

### **Newly Exposed Spodumene Reinforces Target Potential**

As previously reported in the Company's 3 June 2025 announcement, construction of down-strike trenches has uncovered further spodumene and pollucite (caesium) mineralisation in proximity to the high-grade Target 1 outcrop (see Figure 2). This newly exposed material is consistent with the mapped pegmatite corridor targeted in the upcoming maiden drill program.

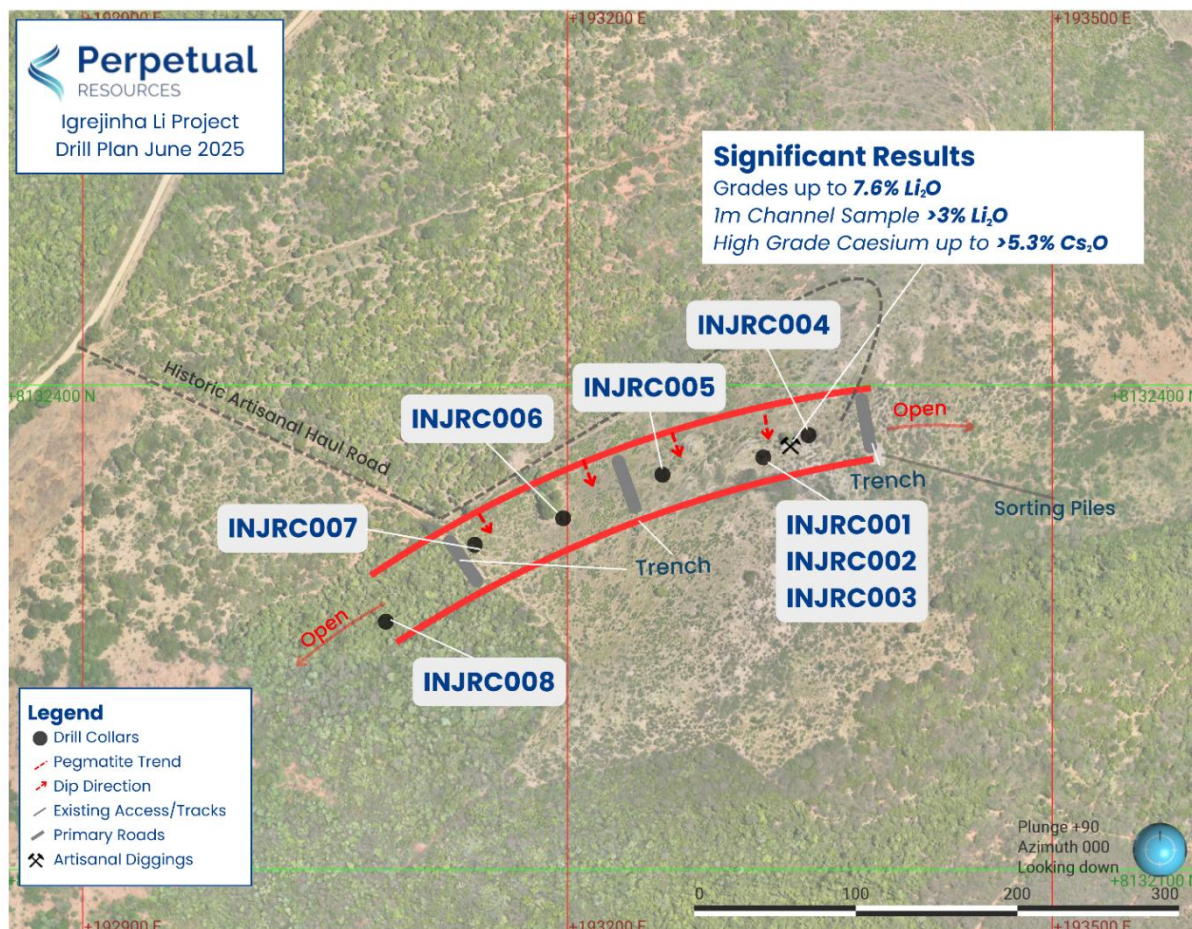


**Figure 2: Overview of the main “Target 1” area at Igrejinha, showing access roads, trenches, and drill pads currently under construction. Image as released in ASX announcement on 3 June 2025. For assay results and further details, please refer to ASX announcements on 19 February, 7 March, and 24 April 2025.**

### **Commenting on the drilling, Executive Chairman, Julian Babarczy, said:**

*“Commencing drilling at Igrejinha marks a major milestone for Perpetual. Newly uncovered spodumene along strike enhances our confidence in the scale of the mineralised system, and with a highly experienced contractor on site and strong local support, we are excited to begin unlocking the potential of this project in one of the world’s most prolific lithium provinces”.*





**Figure 3: Planned drill hole locations at Igrejinha Lithium Project. Image as released in ASX announcement on 3 June 2025. For previously reported assay results refer to announcements on 19 February, 7 March, and 24 April 2025.**

Note: Drill hole locations are indicative only and may be subject to change.

### Next Steps and Expected News Flow

The drill program will continue through June, with samples submitted for laboratory analysis progressively throughout the campaign. Perpetual expects to provide shareholders with updates on drilling progress in June and initial assay results expected in July 2025.

**- ENDS -**

This announcement has been approved for release by the Board of Perpetual.

### KEY CONTACT

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**About Perpetual Resources Limited**

Perpetual Resources Limited (Perpetual) is an ASX listed company pursuing exploration and development of critical minerals essential to the fulfillment of global new energy requirements.

Perpetual is active in exploring for lithium and other critical minerals in the Minas Gerais region of Brazil, where it has secured approximately 12,000 hectares of highly prospective lithium exploration permits, within the pre-eminent lithium (spodumene) bearing region that has become known as Brazil's "Lithium Valley".

Perpetual also operates the Beharra Silica Sand development project, which is located 300km north of Perth and is 96km south of the port town of Geraldton in Western Australia. Perpetual continues to review complementary acquisition opportunities to augment its growing portfolio of exploration and development projects consistent with its critical minerals focus.



**COMPLIANCE STATEMENTS****Forward-looking statements**

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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**Competent Person Statement**

The information in this report related to Geological Data and Exploration Results is based on data compiled by Mr. Allan Harvey Stephens. Mr. Stephens is an Exploration Manager at Perpetual Resources Limited and is a member of both the Australasian Institute of Mining and Metallurgy (AusIMM) and the Australian Institute of Geoscientists (AIG). He possesses sound experience that is relevant to the style of mineralisation and type of deposit under consideration, as well as the activities he is currently undertaking. Mr. Stephens qualifies as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves.' He provides his consent for the inclusion of the matters based on his information, as well as information presented to him, in the format and context in which they appear within this report.

**Previous disclosure**

This announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements, and that all material assumptions and technical parameters underpinning those results continue to apply and have not materially changed.