



Wellard

ASX & MEDIA STATEMENT

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11 June 2025

M/V OCEAN DROVER SALE TRANSACTION - UPDATE

Wellard Limited (“Wellard” or the “Company”) (ASX:WLD) has successfully completed the penultimate voyage of the MV Ocean Drover (the “Vessel”) and is now preparing for the final commercial voyage under Wellard ownership.

By mutual agreement with the Buyers, Meteors Shipping SA, the delivery date for the Vessel has been amended and is now expected to occur within the first half of August 2025. The extension to the original July 2025 delivery timing is due to scheduling delays incurred on completed charters.

The Company confirms that this change does not affect the previously announced timetable for the return of capital to shareholders, which remains on 28 August 2025.

This announcement has been authorised by the Board of Directors of Wellard Limited.

ENDS

Wellard Limited

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