



**KOBA**  
resources limited

13 June 2025

**ASX RELEASE**

## **Divestment of Harrier Uranium Project Completed**

**Koba Resources Limited (ASX:KOB; “Koba” or the “Company”)** advises that further to its announcement of 30 April 2025, the divestment of the Harrier Uranium Project in Canada to Azincourt Energy Corp (TSXV:AAZ; “Azincourt”) has now completed. Koba has received the upfront consideration comprising:

1. C\$50,000 cash; and
2. 10,000,000 shares in Azincourt.

Deferred consideration payable to the Company comprises:

1. 10,000,000 shares in Azincourt on the date that is 12 months from completion<sup>1</sup>; and
2. 10,000,000 shares in Azincourt on the date that is 24 months from completion<sup>1</sup>.

Koba will also receive royalties (up to 2.0%) and re-imbursement of various cash bonds held by the Newfoundland and Labrador government, for more detail refer to ASX announcement 30 April 2025.

This transaction enables Koba to focus on continuing to advance its flagship Yarramba Uranium Project in South Australia whilst maintaining significant exposure to exploration success at the Harrier Uranium Project.

**This announcement has been authorised for release by the Board.**

**For more information, please contact:**

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### **Forward Looking Statements**

Any forward-looking information contained in this announcement is based on numerous assumptions and subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

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<sup>1</sup>Number of common shares issuable with respect to the deferred issuances is subject to adjustment in the event that the 20-day volume weighted average closing price of Azincourt common shares on the TSXV prior to the date of each such issuance exceeds C\$0.05, pursuant to which such number of common shares shall be reduced and calculated as follows: C\$250,000 divided by the 20-day volume weighted average closing price of the common shares on the TSXV prior to the date of such issuance.