

EUROZ HARTLEYS  
GROUP

# INDUSTRIAL & RESOURCES FORUM

June 2025

**MLG**



# DISCLAIMER

## FORWARD LOOKING STATEMENTS

This release contains certain forward looking statements, including in relation to possible or assumed future performance, costs, dividends, rates, prices, revenue, potential growth of MLG Oz Limited, industry growth or other trend projections. Such forward looking statements are based on numerous assumptions regarding MLG's present and future business strategies and the environment in which MLG will operate in the future.

Such statements involve known and unknown risks and uncertainties, as well as other factors which are beyond the control of MLG Oz Limited, which may cause the actual results, performance or achievements of MLG to differ materially from those expressed or implied by these forward looking statements.

These forward looking statements speak only as of the date of this release. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information, MLG does not undertake any obligation to update, revise or supplement any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based. .

# ABOUT MLG

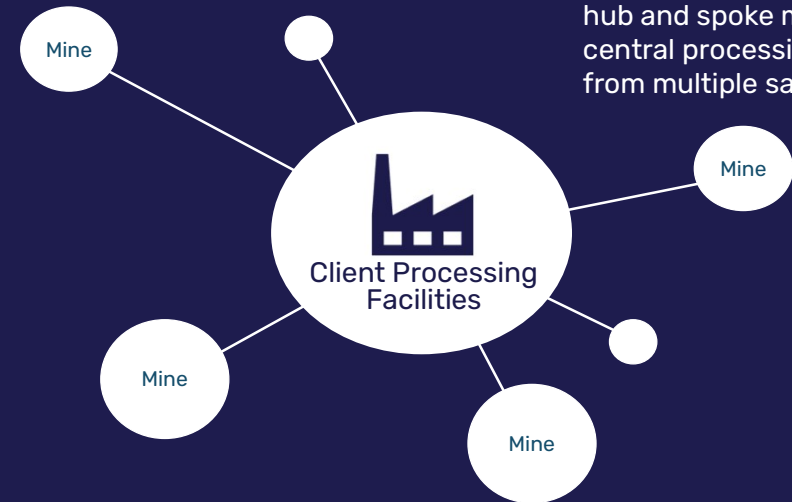
## STRATEGICALLY STRONG MARKET POSITION





# PROVIDING CRITICAL INFRASTRUCTURE TO MINERAL PROCESSING

Client strategies typically follow  
hub and spoke model with large  
central processing facility fed  
from multiple satellite mines



## OUR SERVICES



**BULK HAULAGE &  
SITE SERVICES**



**CRUSHING & SCREENING**



**CIVIL & MINING**

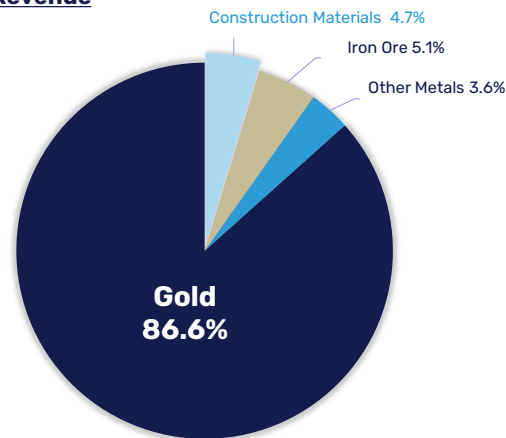


**CONSTRUCTION MATERIALS**

## REVENUE IS PRIMARILY DRIVEN FROM THE GOLD SECTOR

- Strong revenue growth from both organic expansion with existing customers and new contract wins
- Revenue weighted to large, low-cost gold miners

**FY2024 Revenue**



# WHERE WE OPERATE

CURRENT ACTIVITY	
Bulk Haulage & Site Services	23
Crushing & Screening	12
Mining & Civil	3
Offices & Central Workshops	3
Quarries	4

23+ YEARS OF OPERATION

38 SITES IN NT & WA

1500+ WORKFORCE

## PILBARA

- 1

Christmas Creek
- 2

Cloudbreak
- 3

Eliwana
- 4

Roy Hill
- 5

Solomon
- 6

Western Turner Syncline 2

## NORTHERN TERRITORY

- 7

Granites

## MURCHISON

- 8

Cue
- 9

Fortnum
- 10

Garden Gully
- 11

Meekatharra

## GOLDFIELDS

- 12

Agnew
- 13

Cane Grass
- 14

Castle Hill
- 15

Coolgardie Gold
- 16

Davyhurst
- 17

Eight Mile
- 18

Gordan Sirdar
- 19

Granny Smith
- 20

Gruyere
- 21

Higginsville
- 22

Jonah Bore
- 23

Jundee
- 24

Kalgoorlie HQ
- 25

Kanowa Belle
- 26

KCGM
- 27

King of the Hill
- 28

Malcolm Challenger
- 29

Mt Morgan
- 30

Mungari
- 31

Murrin Murrin
- 32

Paddington
- 33

South Kal Operation
- 34

St Ives
- 35

Tarmoola

## PERTH

- 36

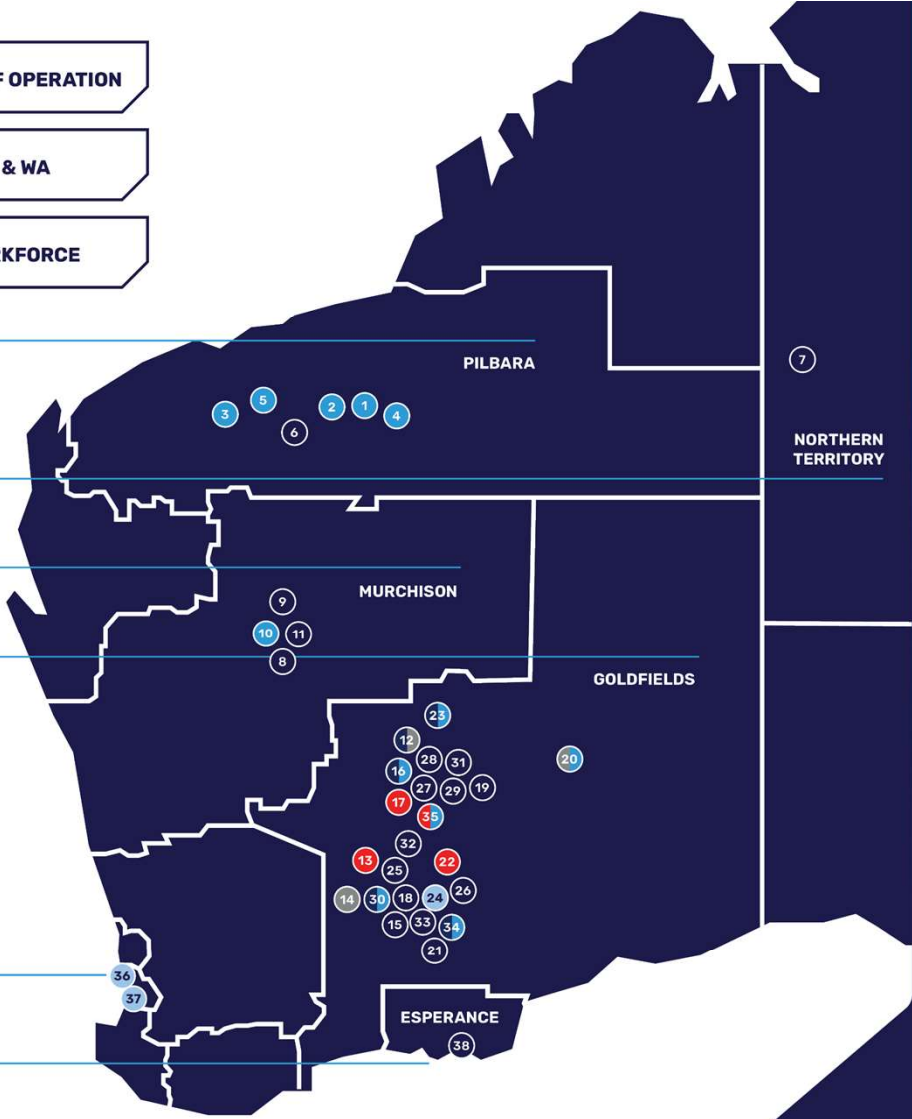
Perth Corporate
- 37

Cockburn

## ESPERANCE

- 38

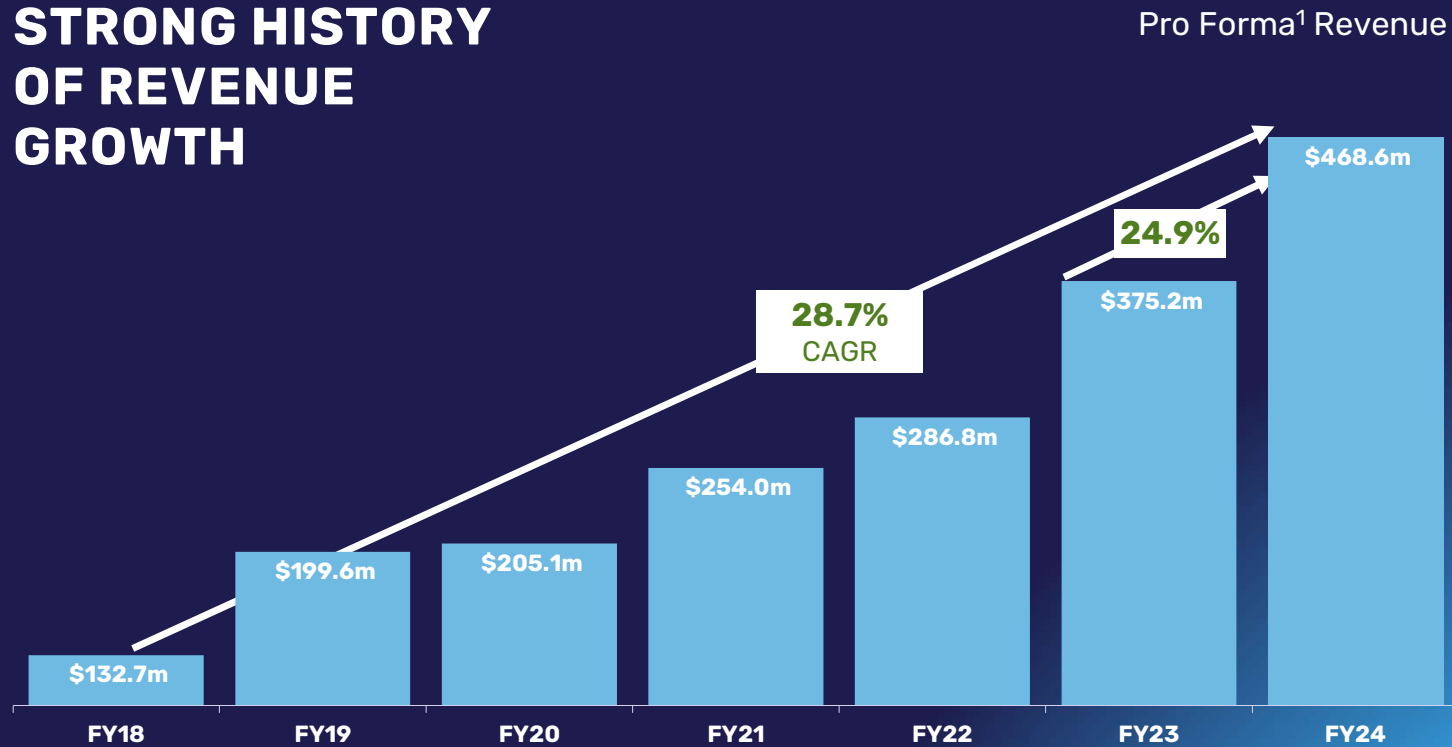
Esperance



# **FINANCIAL PERFORMANCE**



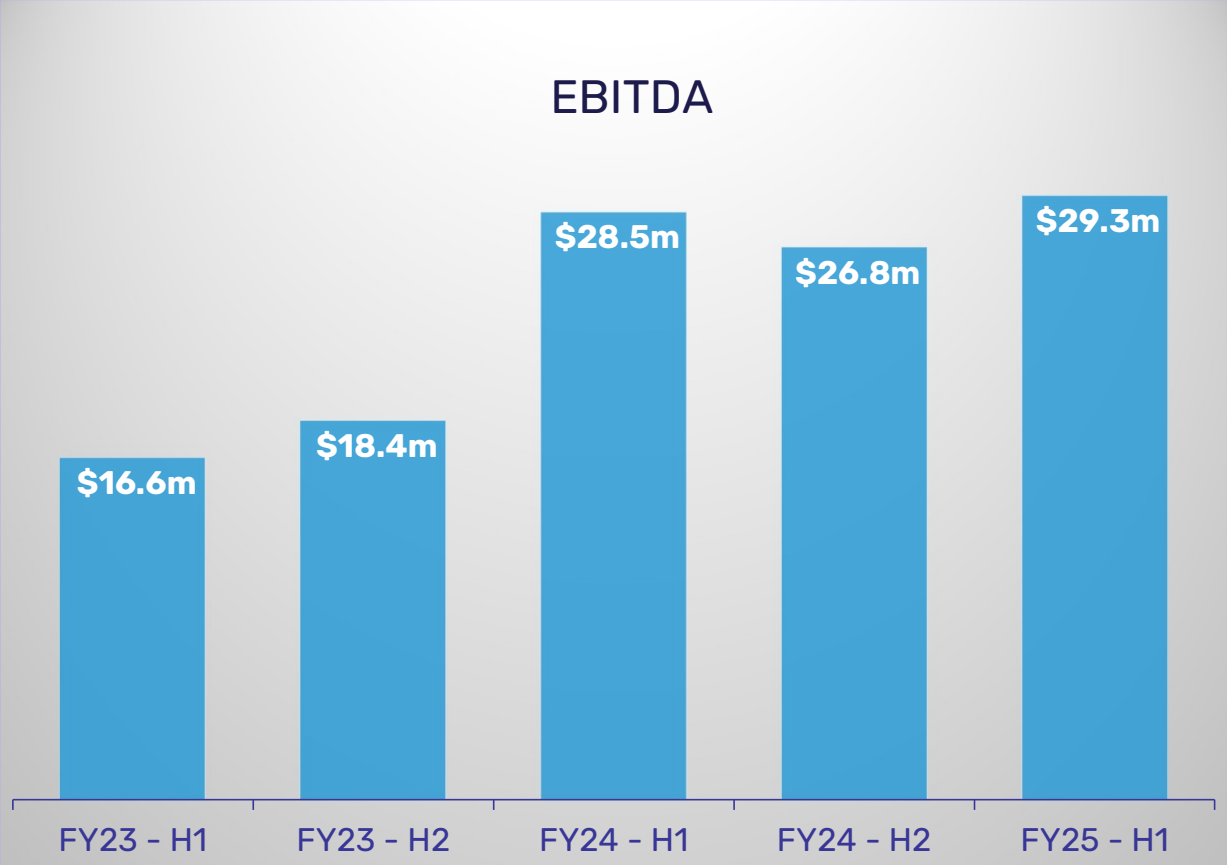
## STRONG HISTORY OF REVENUE GROWTH



1. Pro Forma revenue offsets fuel tax credits and other income against costs of sales



# GROWING PROFITABILITY



# OUTLOOK





**STRONG SECOND HALF  
EXPECTED WITH HIGH  
LEVELS OF WORK IN HAND**

- Our focus is on the long-term sustainability of our profit margins and we continue to work towards optimising our portfolio to deliver sustainable margin improvement
- Growing opportunities for MLG to move up the value chain and provide a link for tier 2 producers to commercialise their resources in return for a share of gold profit.
  - Control mine to processing
  - Leverage balance sheet for project funding
  - Enable access to processing capacity
- Crushing and screening equipment fully utilised with strong order book for FY2026
- Second half of financial year expected to be strongly ahead of first half



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**P** (08) 9021 1011

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**ABN & ASX**

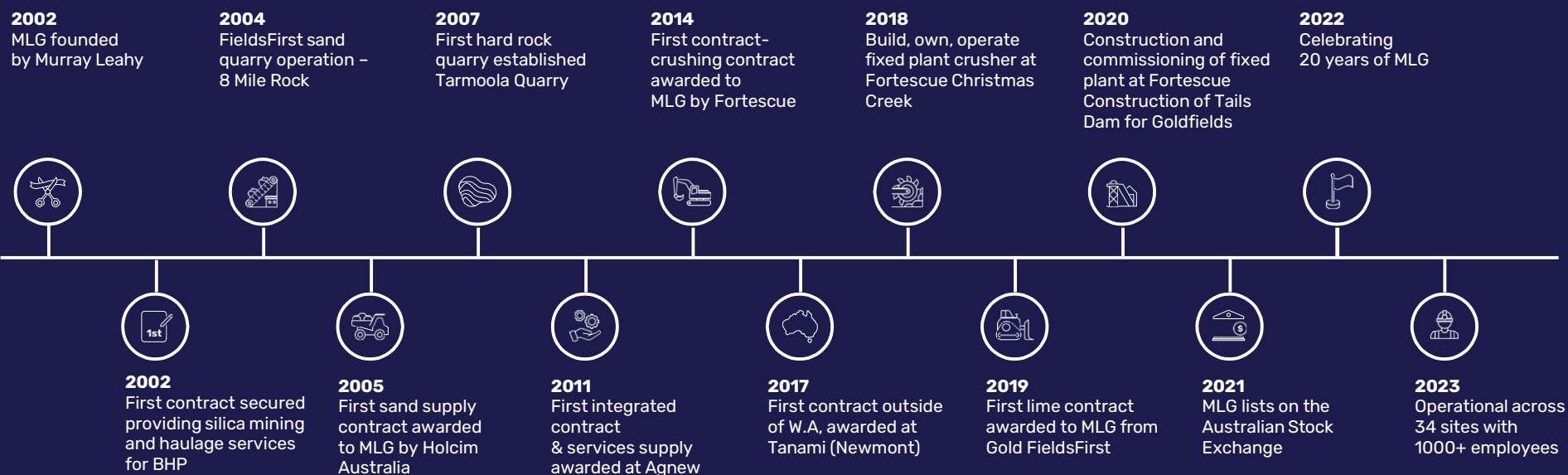
**ABN** 53 102 642 366

**ASX** MLG

THANK YOU

# APPENDIX

# OUR TIMELINE



# MEET THE TEAM

## BOARD OF DIRECTORS



**MURRAY LEAHY**  
Managing  
Director



**GARRET DIXON**  
Non-Executive  
Director



**ANNA NEULING**  
Non-Executive  
Chair



**SIMON PRICE**  
Non-Executive  
Director

## EXECUTIVE



**MARK HATFIELD**  
Chief  
Operations  
Officer



**PHIL MIRAMS**  
Chief Financial  
Officer



**TOM GREGORCZYK**  
Chief  
Commercial  
Officer



**ALLUN WALLER**  
Chief People  
Officer



# MODERN OWNED FLEET SUPPORTING OPERATIONAL PERFORMANCE



Average Age **5.7** Years

**149**  
Prime Movers

**620**  
Trailers/Dollies


**\$98.7m**  
WDV



Average Age **5.0** Years

**22**  
Excavators

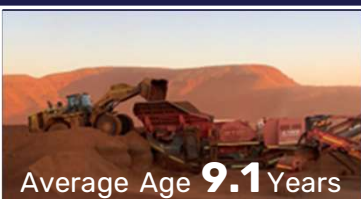
**\$5.7m**  
WDV



Average Age **6.6** Years

**110**  
Loaders

**\$46.3m**  
WDV



Average Age **9.1** Years

**17**  
Crushers

**35**  
Screens

**17**  
Stackers


**\$16.6m**  
WDV



Average Age **7.0** Years

**14**  
Graders

**\$2.0m**  
WDV



Average Age **8.6** Years

**3**  
Dozers

**\$2.0m**  
WDV



Average Age **7.5** Years

**13**  
Dump Trucks

**\$6.3m**  
WDV

Additional Fleet:

**138**  
Light Vehicles

**\$3.2m**  
WDV

**Containers, Tools and Ancillary**

**\$5.3m**  
WDV

As at 31 January 2025

# CONTRACT TERMS

**STANDARD  
COMMERCIAL  
TERMS FOR  
SERVICE  
RELATIONSHIP**

**SCOPE OF  
WORKS**

**SCHEDULE  
OF RATES**

## **RISE AND FALL PROVISIONS**

- Regular review process,
- MLG enterprise agreements [EBA] for labour cost increments
  - Other costs - Regular review linked to MLG cost base



- Must provide a “service”
- No commitment to minimum tonnes
- Fixed and variable rates
- Client retains “termination for convenience” rights
- Capital payout terms for early termination (specific contracts)

# HISTORIC FINANCIAL PERFORMANCE – PRO FORMA<sup>1</sup>

		Pro Forma Statutory	Pro Forma Statutory			Pro Forma Statutory			Pro Forma Statutory		
\$000's	Notes	HY25	FY24	FY24H2	FY24H1	FY23	FY23H2	FY23H1	FY22	FY22H2	FY22H1
Revenue											
Mine Site Services and Bulk Haulage	1	246,670	412,911	226,984	185,927	329,943	179,386	150,557	252,006	128,652	123,354
Crushing and Screening		21,895	55,477	18,297	37,180	40,096	24,016	16,080	27,523	14,468	13,055
Export Logistics		-	230	114	116	5,171	275	4,896	7,312	3,578	3,734
Total revenue	1	268,564	468,618	245,395	223,223	375,210	203,676	171,534	286,841	146,698	140,143
Costs of sales	1,2	(227,778)	(390,479)	(208,963)	(181,516)	(320,753)	(173,005)	(147,748)	(243,978)	(124,572)	(119,406)
Gross profit		40,787	78,139	36,432	41,707	54,457	30,671	23,786	42,863	22,126	20,737
General and administration	2	(11,494)	(22,846)	(9,664)	(13,182)	(19,424)	(12,244)	(7,180)	(12,734)	(6,155)	(6,579)
EBITDA		29,292	55,293	26,768	28,525	35,033	18,427	16,606	30,129	15,971	14,158
EBITDA Margin		10.9%	11.8%	10.9%	12.8%	9.3%	9.0%	9.7%	10.5%	10.9%	10.1%
Depreciation		(19,444)	(34,188)	(18,920)	(15,268)	(23,373)	(12,458)	(10,915)	(21,300)	(10,408)	(10,892)
Loss on Sale of Assets		(1,164)	(943)	(178)	(765)	(6,963)	(6,890)	(73)	(86)	(86)	-
EBIT		8,684	20,162	7,670	12,492	4,697	(921)	5,618	8,743	5,477	3,266
EBIT Margin		3.0%	4.3%	3.1%	5.6%	1.3%	(0.5%)	3.3%	3.0%	3.7%	2.3%
Balance Sheet											
Net Assets		\$135.8m	\$130.8m	n/a	\$126.1m	\$118.1m	n/a	\$119.0m	\$116.3m	n/a	\$113.5m
Net Debt (Inc Operating Leases)		\$77.5m	\$56.6m	n/a	\$52.0m	\$54.1m	n/a	\$65.2m	\$64.2m	n/a	\$63.0m
NTA/Share		102c	100c	n/a	94c	89c	n/a	89c	89c	n/a	85c

## Notes:

- Pro Forma revenue offsets fuel tax credits and other income against cost of sales
- Costs of Work Health and Safety, long service leave and site administration have been included in cost of sales rather than as general and administrative costs. Previously disclosed financial reports reflected these as general and administrative costs.