



16 June 2025

WITHDRAWAL FROM PERUVIAN TEA APPLICATIONS

Winchester Energy Limited (“Winchester” or the “Company”) advises that the non-binding Term Sheet entered into with Jaguar Exploration Inc, relating to the joint application for offshore petroleum exploration rights in offshore Peru (as announced on 20 March 2025) has been terminated by the Company.

Continued increases in the work program and associated budget required to progress the project have led to the Winchester Board's decision to withdraw from the opportunity.

The Company continues to search for suitable new projects while at the same time maintaining its production operations in the USA.

Authorised by the Board of Winchester Energy Limited

Daniel Smith
Company Secretary
Winchester Energy Limited