

Unlocking High-Impact Drill Targets at Yandal West

Investor Presentation | 17 June 2025

ASX: ALB

albionresources.com.au



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COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared by Mr Leo Horn. Mr Horn is a member of the Australian Institute of Geoscientists. Mr Horn has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr Horn consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

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This presentation contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "should", "could", "estimates", "target", "likely", "plan", "expects", "may", "intend", "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company's business, many of which are beyond the control of the Company. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

All exploration results previously announced; see www.albionresources.com.au for links to full ASX releases and JORC Tables.

Corporate Overview

CAPITAL STRUCTURE

Share on issue	132M	Share Price (16/06/2025)	5.6c
Market Cap (16/06/2025)	~A\$7.5M	Options	15M
Cash (31/03/2025)	~A\$4M	Performance Rights	42.5M1
Enterprise Value	~A\$3.5M	Top 20	57%
GTE Shareholding	17%	Board of Directors Shareholdings	11%

SHARE PRICE PERFORMANCE



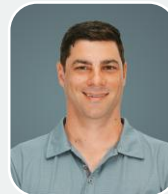
BOARD & MANAGEMENT



Mr Steven Formica
Non-Executive Chairman



Mr Chris Tuckwell
Non-Executive Director



Mr David Palumbo
Non-Executive Director &
Company Secretary



Mr Peter Goh
Chief Executive Officer

Note:

1. Includes 30 million in performance rights issued to Greater Western Exploration Ltd ("GTE") with 15 million contingent on a milestone of declaring a 250,000 ounces mineral resource, and an additional 15 million on achieving the milestone of declaring a decision to mine. See ASX Announcement – ALB "Acquisition of High Grade Yandal West Gold Project" 28 Nov 2024

Project Location

YANDAL WEST PROJECT

- ➔ Located in the highly prospective Yandal Greenstone Belt.
- ➔ Underexplored, with historical gold mineralisation.
- ➔ ~60km of Northern Star's Jundee and Bronzewing mines and near the Wiluna Gold Mine.
- ➔ Targeting the Yandal Greenstone belt, granite intrusive structures and the 2.6km Barwidgee fault.

LEINSTER PROJECT

- ➔ Located near historical and developing nickel projects within and immediately adjacent to the project, including Weebo Bore and Horn deposits.
- ➔ Strongly prospective for nickel sulphide mineralisation.

MONGERS LAKE PROJECT

- ➔ The Mongers Lake Project covers a portion of the Yalgoo-Singleton Greenstone Belt in the Murchison Province of WA.
- ➔ Located between Capricorn Metals' Mt Gibson Gold Project and Silver Lakes' Rothsay Gold Projects.
- ➔ Limited historical exploration.

LENNARD SHELF PROJECT

- ➔ The Lennard Shelf Project is situated approximately 30km southeast of Fitzroy Crossing on the Lennard Shelf in the Kimberley and West Kimberley Mineral Fields of Western Australia.



Yandal West - Investment Highlights



**World Class
Location**



**Close
Proximity To 3
Processing Plants**



**Historical
Mining**



**Fully Funded & Tight
Capital Structure**



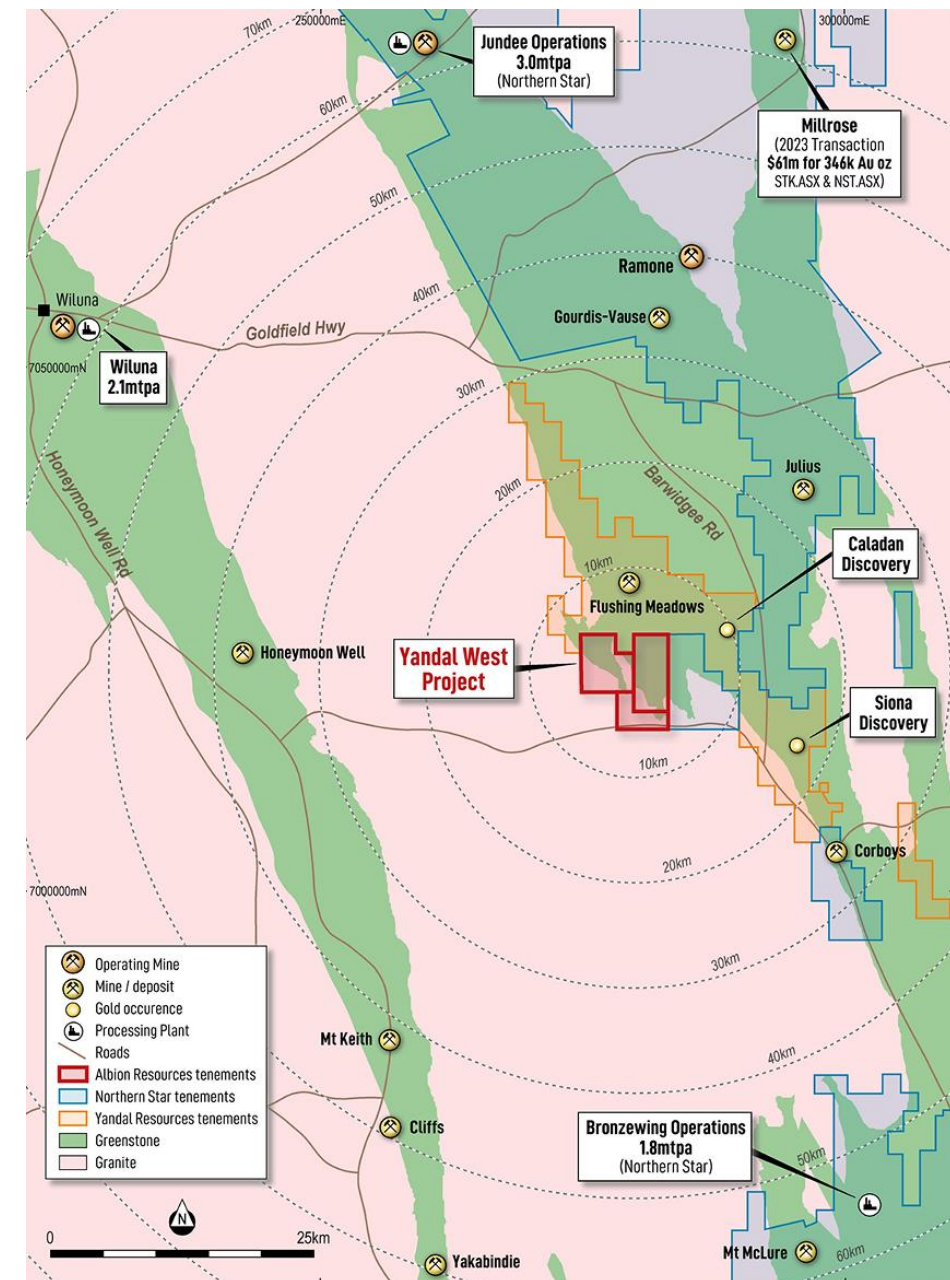
**3 Exploration
Areas**



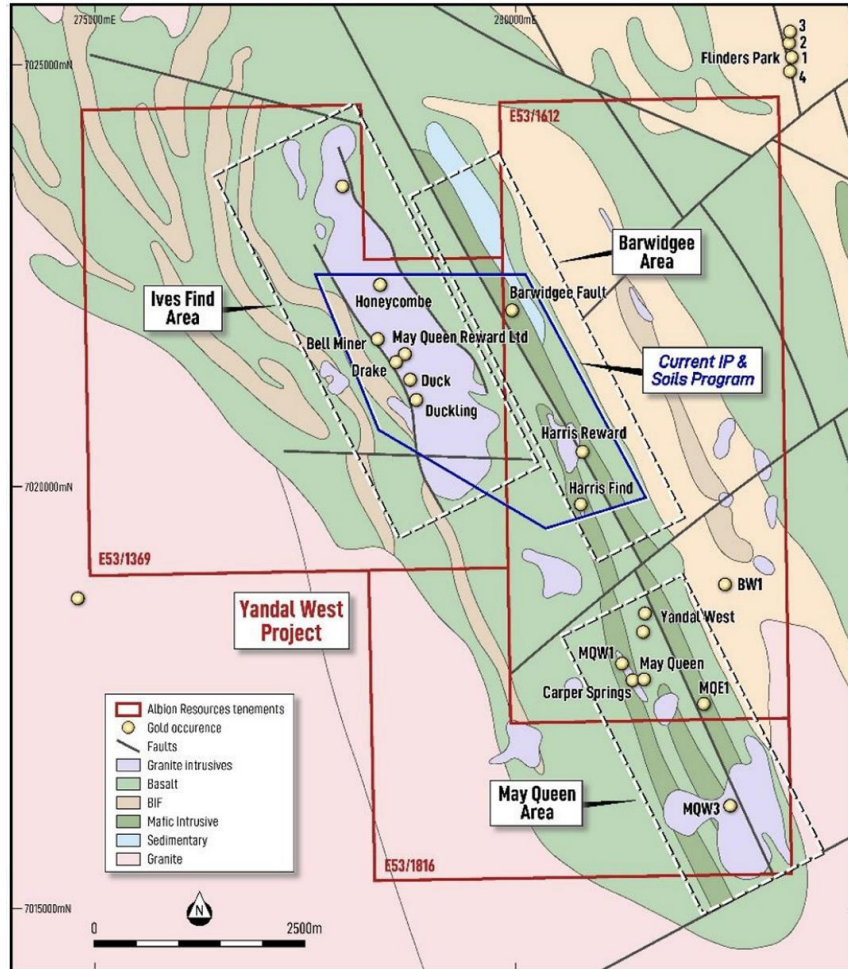
**Near Term
Drill Campaign**

Yandal West Gold Project

- ➔ **Strategic location** on the Yandal Greenstone belt.
- ➔ **Large 61km package**
- ➔ **3 Gold Mines in Close Proximity** - Located within approx. ~60kms of Northern Star's Jundee Mines (North) and Bronzewing Gold Mine (South) and from the Wiluna Gold Mine (West).
- ➔ **Recent Transactions within the region:**
 - ➔ **Millrose gold deposit** - Strickland Metals Ltd (STK.ASX) sold the ~350k oz au Millrose deposit to Northern Star Ltd for \$61m in June 2023, see the ASX announcement STK 26 June 2023.
 - ➔ **Julius gold deposit** - Echo Resources Ltd (EAR.ASX) was taken over by Northern Star Ltd, in 2019. In 2017 EAR.ASX reported a resource of 335k oz Au for Julius, see the ASX Announcement EAR.ASX 18 Jan 2017.
- ➔ **Roads access to the project.**



3 Distinct Exploration Areas



Yandal West Project

IVES FIND

- ➔ **Granite Intrusion:** 4km by 750m, trending NNW with evidence of gold mineralisation over a 2km strike from drilling and rock samples.
- ➔ **Granite Intrusion Geological Setting** Comparable to deposits such as Hemi (De Grey Mining), Gruyere (Gold Road/Gold Fields), and Wallaby (Gold Fields).
- ➔ **High Priority Drill Target Areas:**

- **Bell Miner/Collavilla Historical workings** - produced 740oz of gold (11.4g/t average recovered grade).
- **Collavilla East** - Close to surface anomaly and increasing in thickness to at least ~300m depth.
- **Collavilla West** - Chargeability target off the granite Rock.

Deep resistivity feature suggests a possible **common intrusive source between both Collavilla East and West.**

BARWIDGEE FAULT

- ➔ **Structure/Fault:** Potential 2.6km under explored mineralised structure.
- ➔ **Historical intersections:** 4m at 9.0g/t Au from 39m incl. 1m at 34.5 g/t Au and 7m at 1.0g/t Au from 23m that is open at depth.
- ➔ **High Priority Drill Target Areas:**

Barwidgee North -1km by 300m gold-in-soil anomaly, centred around the discovery hole (4m at 9 g/t Au still open at depth).

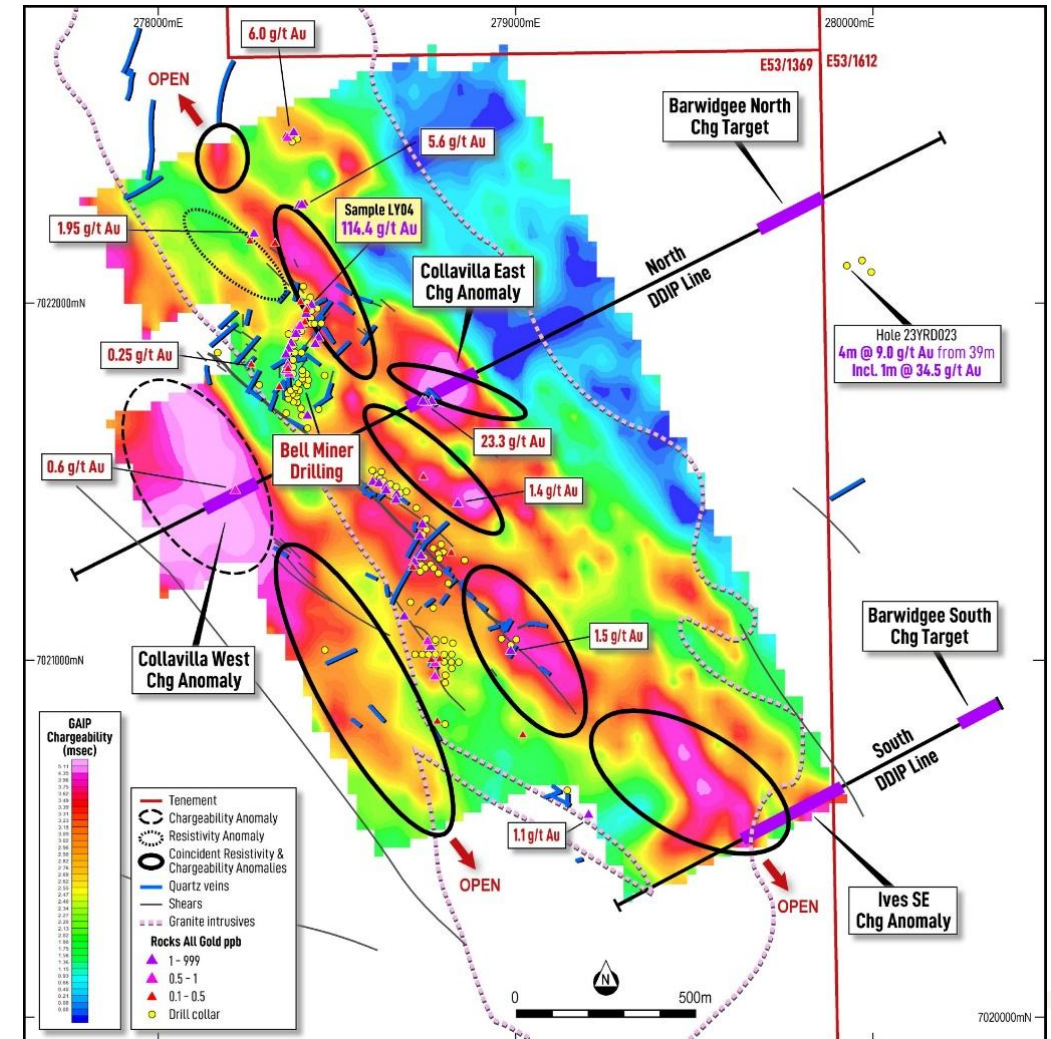
MAY QUEEN

- ➔ **Geological Setting:** Area presents a geological setting of a greenstone belt that has been intruded by several granite intrusions, and interpreted to be the southern extension of the mineralised Barwidgee Structures.

- ➔ **Historical Drilling Intersections:**
 - 4m at 25.7g/t Au from 60m and
 - 16m at 1.64g/t Au from 13m and 17m at 0.8 g/t Au.

Ives Find

- ➔ **Geophysics:**
 - 7 x Coincident Chargeability and Resistivity Anomalies.
 - 1 x Chargeability Anomaly to the West Outside of the Granite.
- ➔ **Geophysics Targets at Depth Dipole Dipole Induced Polarisation Lines (DDIP)**
 - ➔ **North DDIP Line**
 - Uncovered **Priority Targets Collavilla East and West.**
 - ➔ **Southern DDIP Line**
 - Uncovered the Ives South-East Anomaly.
- ➔ **Bell Miners Historical (also known as Collavilla) –**
 - **Historical Production:** Produced 740oz of Gold (11.4g/t Recovered Average Grade).
 - **2025 Rock Chip Assay:** 114.4g/t Au, 45.8g/t Ag, 0.33% Cu, 0.25% Pb, and 0.53% Zn.

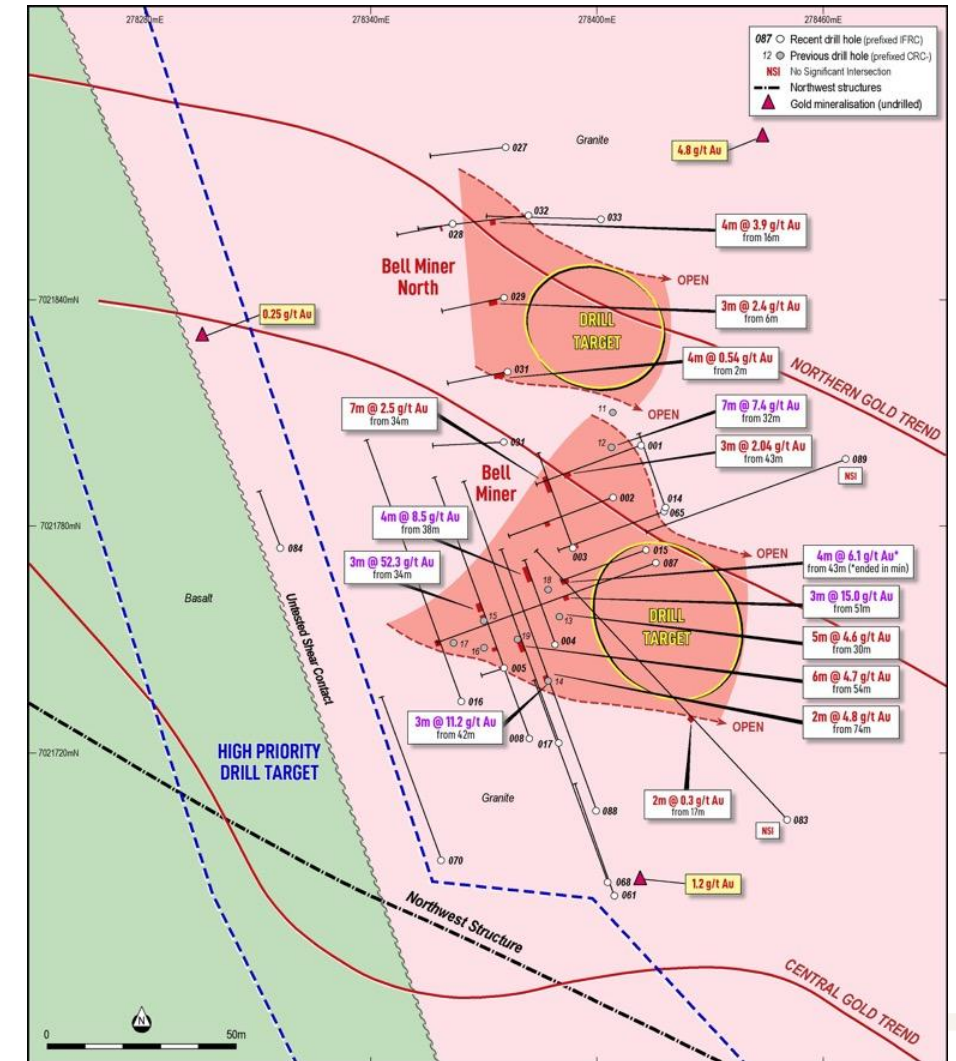


Ives Find - Gradient Array IP Survey

Ives Find – Bell Miner/Collavilla

- ➔ **Historical Production** - Historic Ives Find gold mine produced of **2,019t of ore for a total of 740 ounces of gold recovered** (at an average grade of **11.4g/t Au**).
- ➔ Historical drilling at several prospects **highlight including results from Bell Miner:**
 - ➔ **CRC-12: 7m at 7.4 g/t Au⁴ from 32m (incl 1m at 23.0 g/t)**
 - ➔ **CRC-14: 3m at 11.2 g/t Au⁴ from 42m (incl 2m at 16.0 g/t)**
 - ➔ **IFRC004: 4m at 8.52 g/t Au⁴ from 38m (incl 2m at 15.6 g/t Au)**
 - ➔ **IFRC017: 6m at 4.72 g/t Au⁴ from 54m (incl. 2m at 13.02 g/t Au)**
 - ➔ **IFRC005: 3m at 52.38 g/t Au⁴ from 34m**

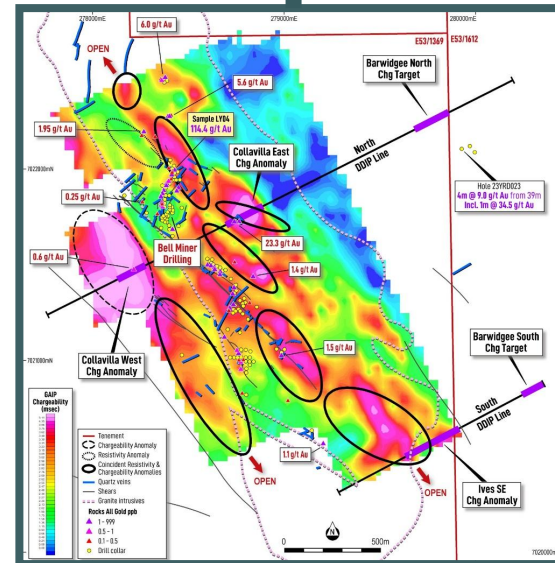
“Shallow intersections – all within ~54m depth”



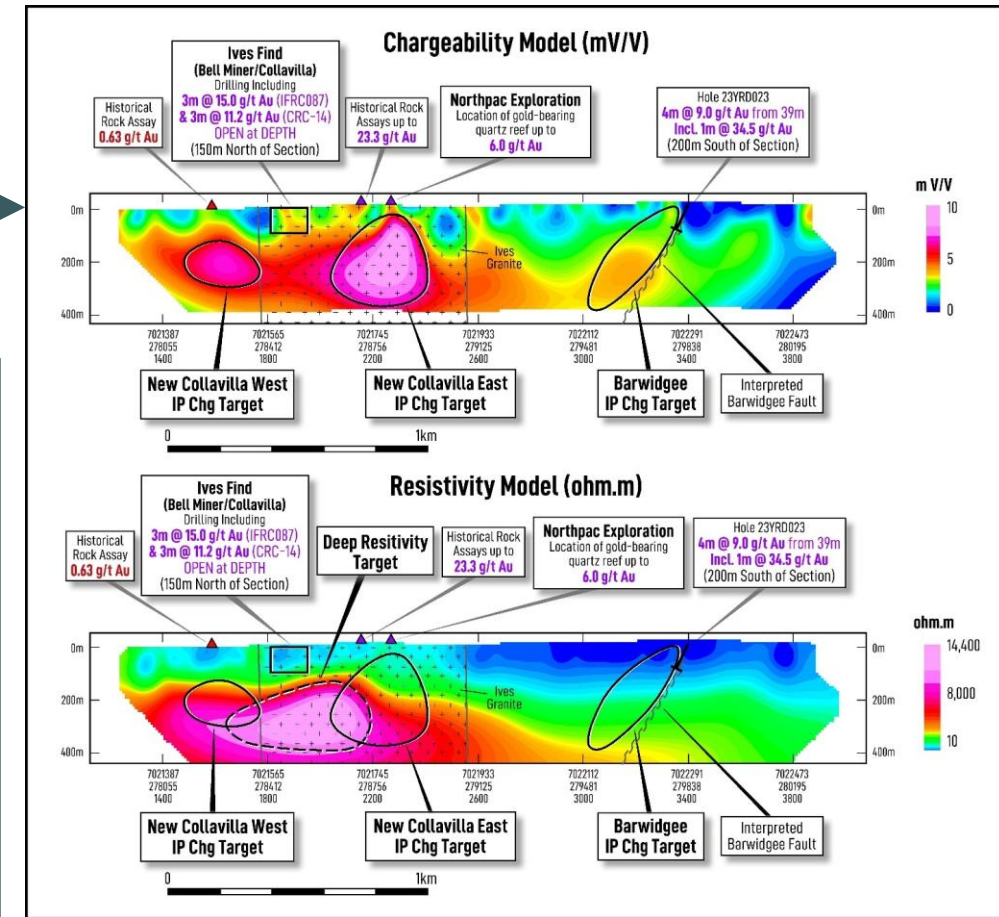
Ives Find – Bell Miner/Collavilla Historical Workings

Ives Find – Collavilla East & West

- ➔ **Two high-priority drill targets identified, both undrilled and shallow.**
- ➔ **Strong chargeability anomalies.**
- ➔ **Close to surface and increasing in thickness to at least ~300m depth.**
- ➔ **Historical rock chip** sampling returned encouraging results, with assays up to 23.3 g/t Au and 0.6 g/t Au.
- ➔ A mapped historical **70m gold-bearing quartz reef** by Northpac Exploration (1983)¹, with assays up to 6 g/t Au, sits directly above the Collavilla East anomaly, **further validates the target.**
- ➔ A deep resistivity feature suggests a possible **common intrusive source beneath both prospects.**



Ives Find - Gradient Array IP Survey



North DDIP Line - Chargeability (upper) and Resistivity (lower) inversion cross sections showing identified chargeability and resistivity anomalies in relation to previous drilling at Bell Miner and Barwidgee as well as historical rock assays and Ives Graithe contacts.

Note 1 - This is sourced from a reported that is pre-JORC 2012. See WAMEX report A13455 and the cautionary statement listed below in the references slide.

BARWIDGEE FAULT

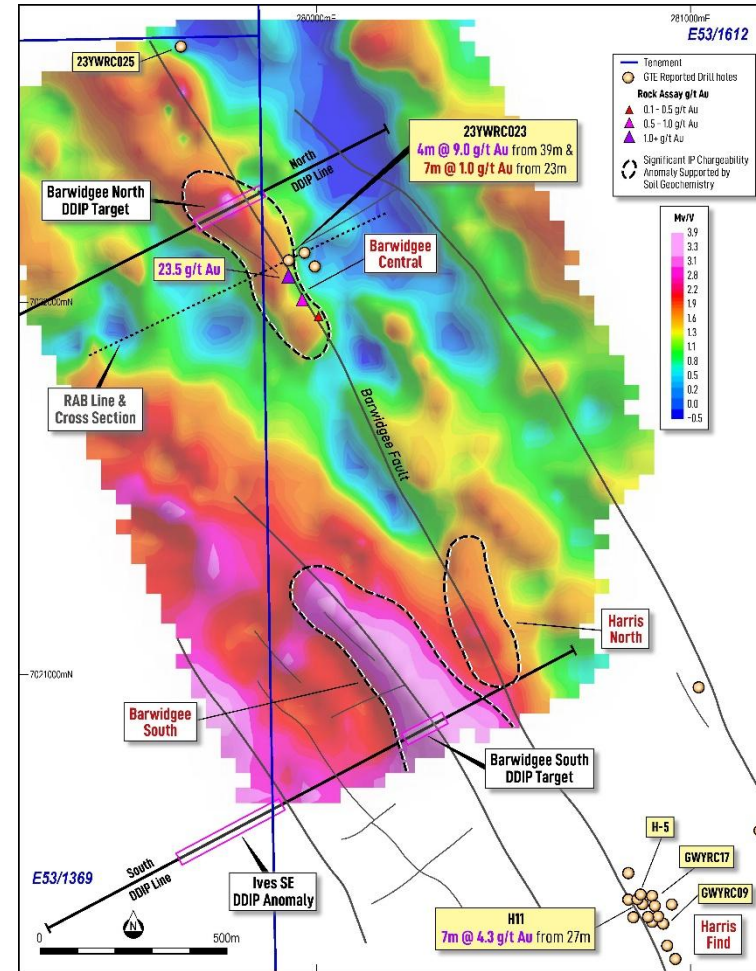


Barwidgee Fault

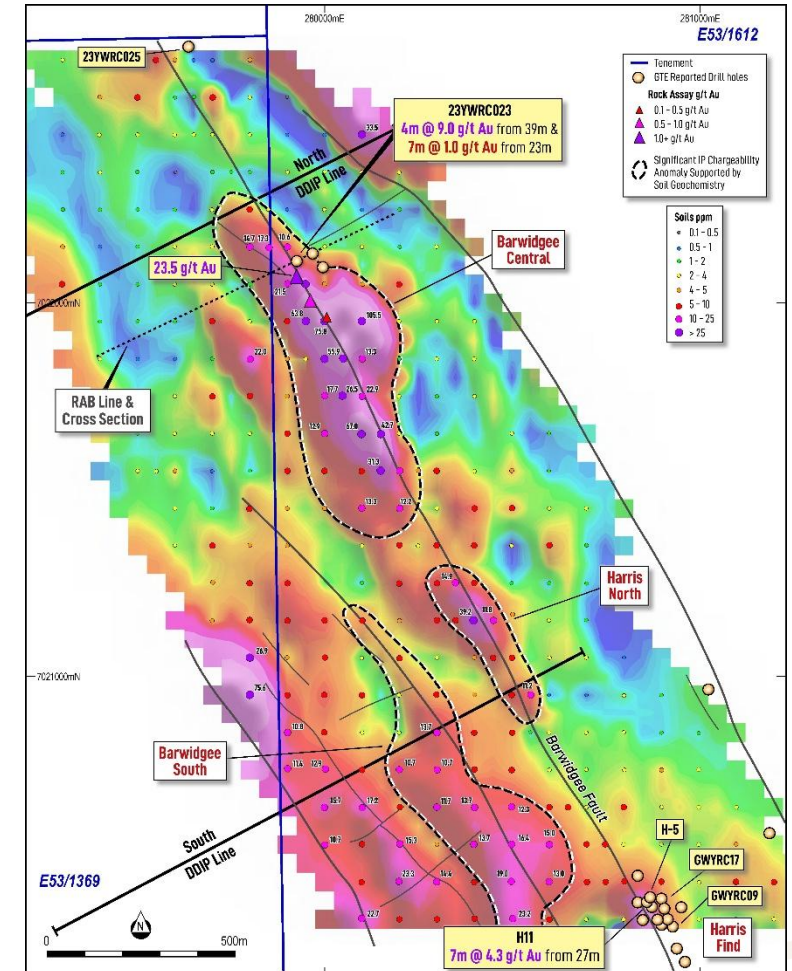
Three new drill target areas:

- ➔ Barwidgee Central.
- ➔ Harris North.
- ➔ Barwidgee South.

Targets defined by coincident gold-in-soil anomalies and chargeability responses, suggesting potential gold-related sulphide mineralisation.



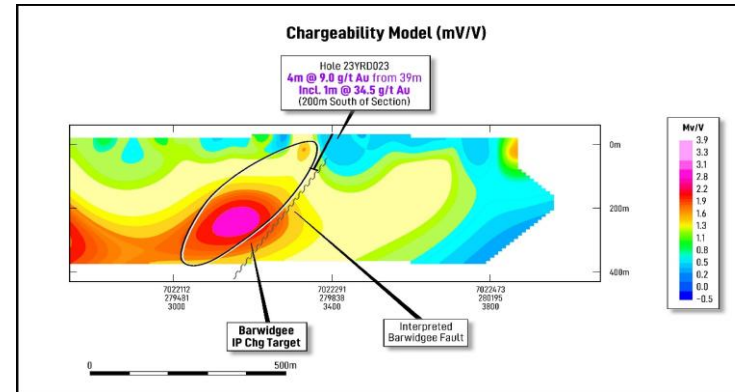
Barwidgee GA IP Chargeability Image



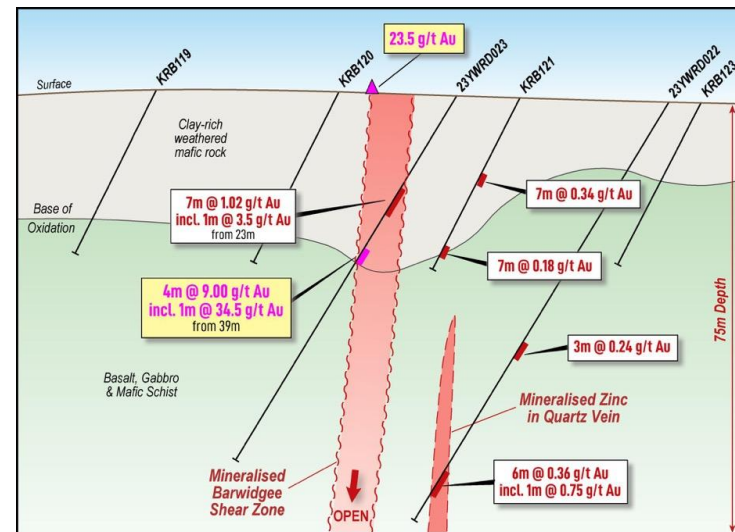
Barwidgee Geochemistry & Highlight Rock Assays

Barwidgee Fault

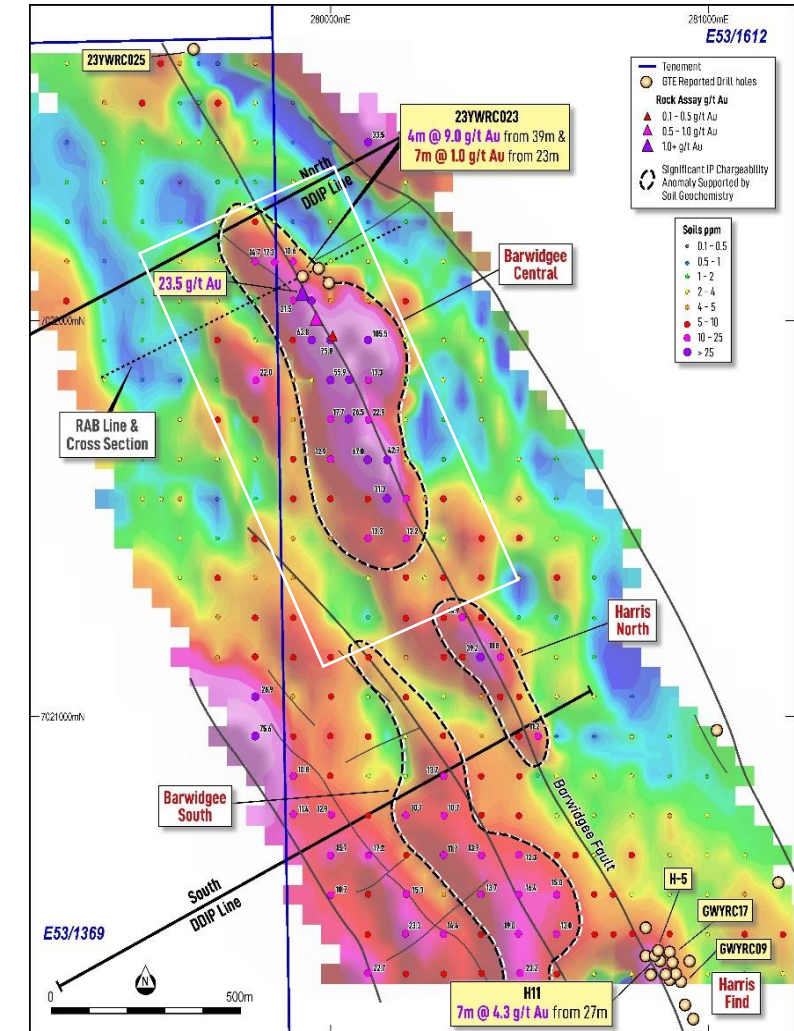
- ➔ **1km by 300m gold-in-soil anomaly**, centred around the historical **discovery hole (4m at 9 g/t Au still open at depth)**.
- ➔ **New GAIP data** indicates the **gold-in-soil anomaly is coincident with a large 600m by 150m chargeability anomaly possibly indicative of disseminated sulphide**.
- ➔ **Historical rock chip** assays of 0.1 g/t Au to **23.5 g/t Au extend for 150m** further validate the gold potential of this target area.
- ➔ Dipole Dipole Induced Polarisation Survey line across the northern extent of the target indicates **west dipping chargeability anomaly extending to 250m depth demonstrating depth potential of the area**.
- ➔ **Soils and IP now define a large 1km target area highly prospective for gold**, this will be a focus of air core and RC drilling.



North DDIP cross section at Barwidgee Central Prospect Area



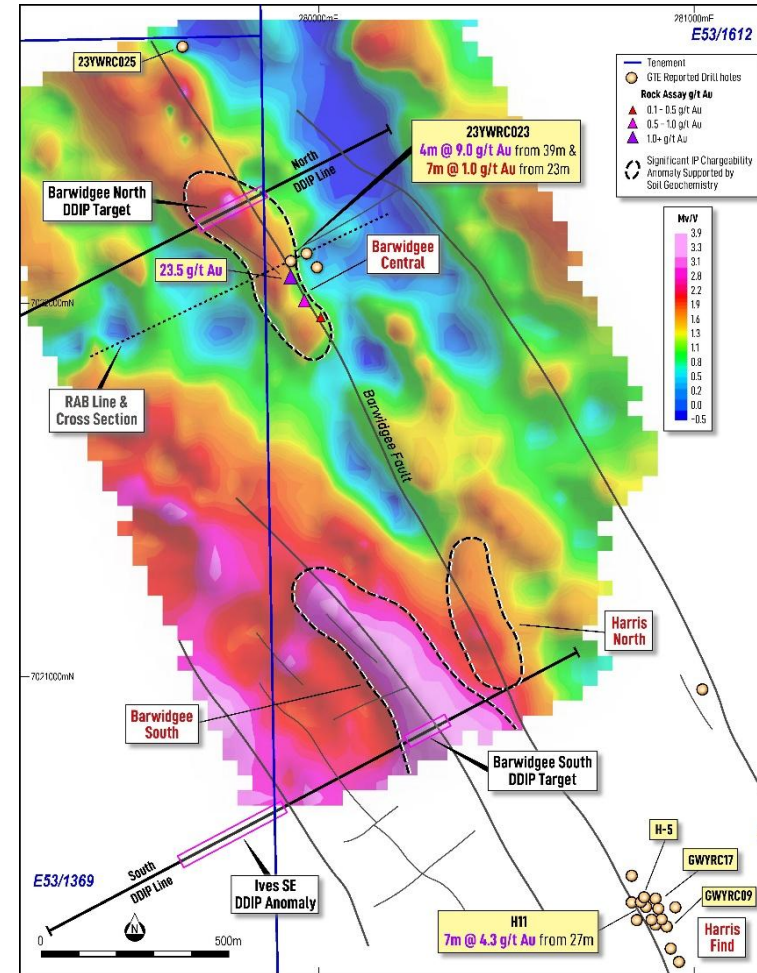
Hole 23YRC023- Cross Section Image



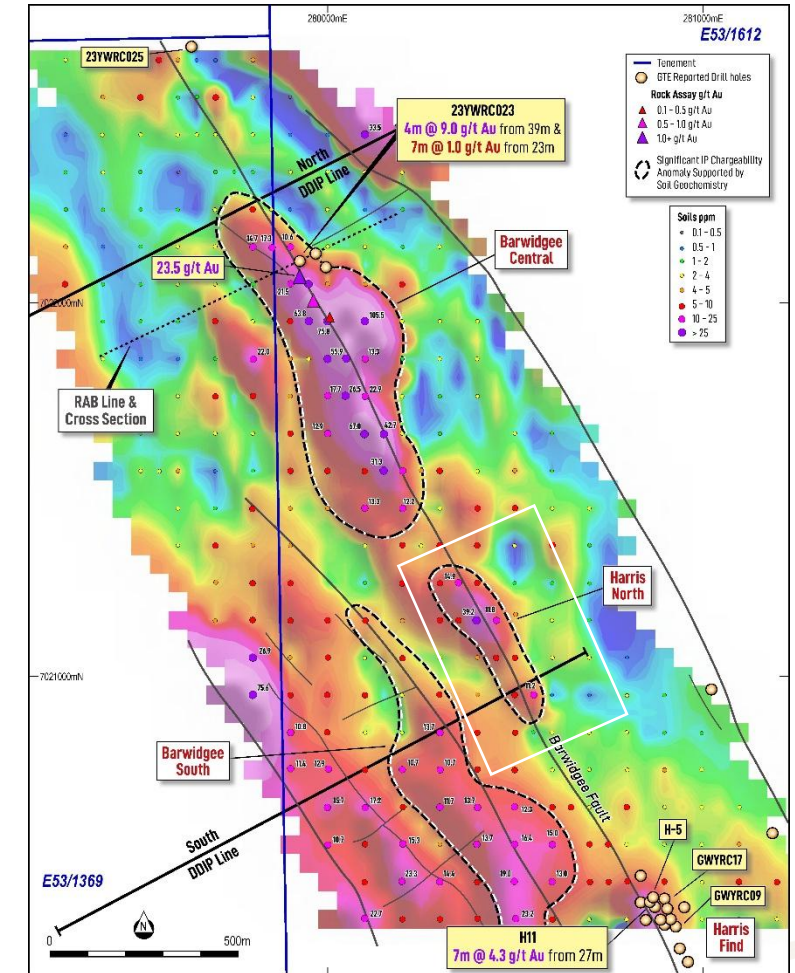
Barwidgee Geochemistry & Highlight Rock Assays

Barwidgee Fault

- ➔ New soil data indicates **400m by 100m gold-in-soil anomaly**.
- ➔ New GAIP data indicates gold-in-soil anomaly is coincident with a **200m by 100m chargeability anomaly**, possibly indicative of disseminated sulphide at depth.
- ➔ This area has **never been drilled**, the target is covered by alluvial soil cover, Albion plans to test this target initially with aircore drilling.



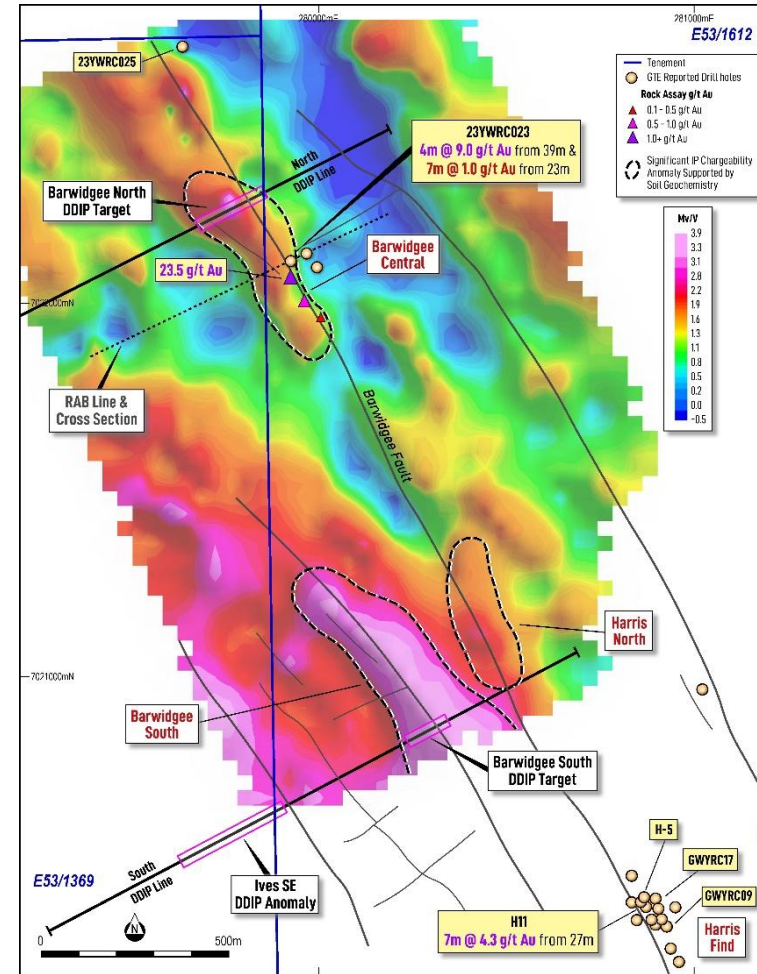
Barwidgee GA IP Chargeability Image



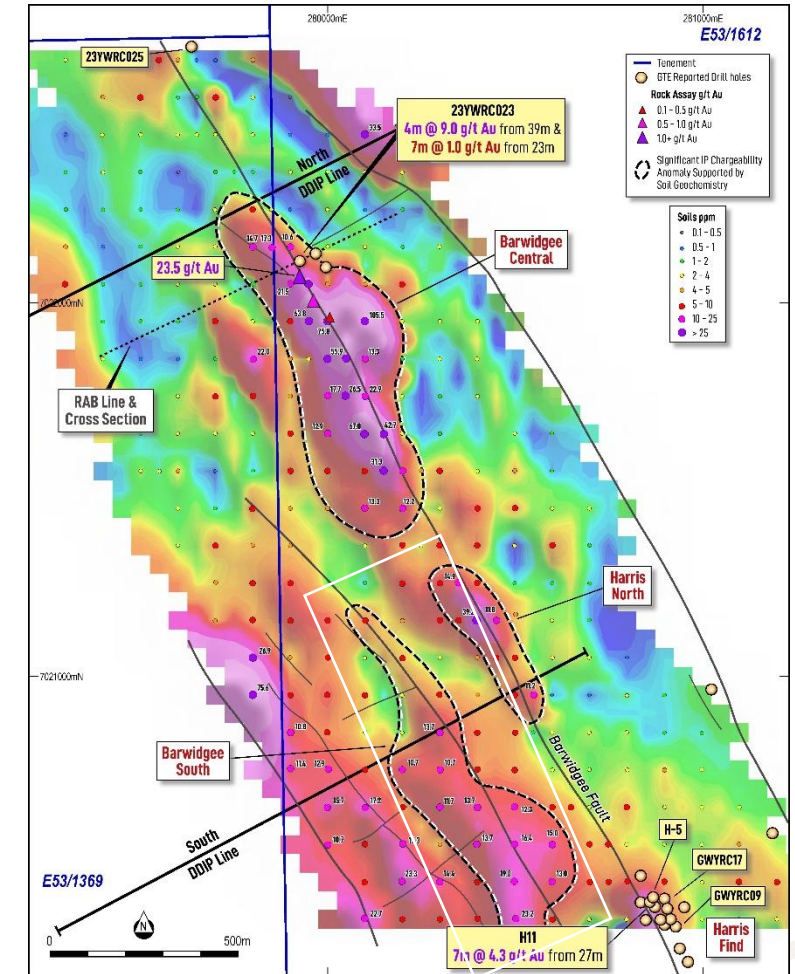
Barwidgee Geochemistry & Highlight Rock Assays

Barwidgee Fault

- ➔ New soil data indicates a large **1km by 200m gold-in-soil anomaly**.
- ➔ New GAIP data indicates gold-in-soil anomaly is coincident with a **500m by 100m chargeability anomaly open to the south** and possibly indicative of disseminated sulphide.
- ➔ Recent DDIP survey indicates **chargeability extending to at least 200m depth** further validating the possible scale potential of this target.
- ➔ This area has **never been drilled by previous explorers**, Albion plans to test this target with RC drilling.



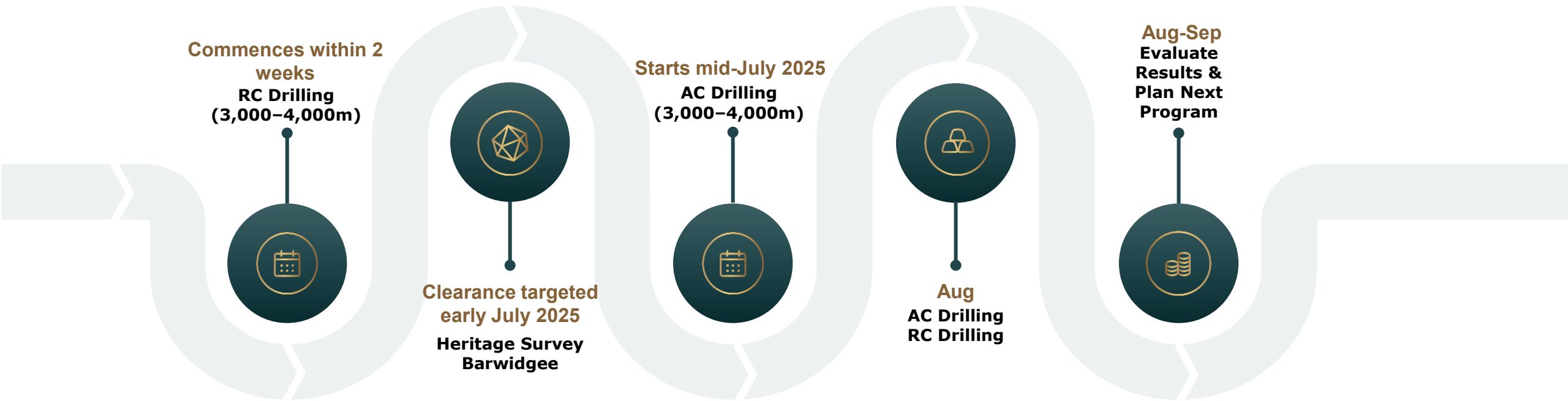
Barwidgee GA IP Chargeability Image



Barwidgee Geochemistry & Highlight Rock Assays

Near Term Catalyst

"3,000 to 4,000m RC Drilling Campaign to kick off imminently"



WHY INVEST?

Fully Funded. Drilling Imminent



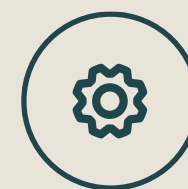
**World Class
Location**



**Close To 3
Processing
Plants**



**Strong Gold
Market**



**Drill Rig
Secured**

References

All information and figures in this report has been sources from ASX Announcement

- | | |
|-------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| <p>➔ 05/06/2025
<u>Heritage Clearance Secured & RC Drilling Contractor Engaged</u></p> | <p>➔ 19/03/2025
<u>Yandal West - Gradient Array IP & Soil Surveys Commence</u></p> |
| <p>➔ 20/05/2025
<u>Three New Priority Drill Target Areas at Barwidgee</u></p> | <p>➔ 05/03/2025
<u>Appointment of CEO</u></p> |
| <p>➔ 06/05/2025
<u>DDIP Survey Identifies Shallow Drill Opportunities</u></p> | <p>➔ 10/02/2025
<u>New Priority Gold Targets Identified at Yandal West</u></p> |
| <p>➔ 30/04/2025
<u>Quarterly Activities/Appendix 5B Cash Flow Report</u></p> | <p>➔ 28/01/2025
<u>Quarterly Activities/Appendix 5B Cash Flow Report</u></p> |
| <p>➔ 10/04/2025
<u>IP Survey Identifies 7 High Priority Anomalies at Ives Find</u></p> | <p>➔ 28/11/2024
<u>GTE: Agreement to Sell Yandal West Gold Project to Albion</u></p> |
| <p>➔ 24/03/2025
<u>Investor Presentation</u></p> | |

Other References

- ➔ WAMEX report A13455 Phase 1 Geological Report Evaluation and Recommendations, Collavilla Mine and Associated Leases. N. Mather, Northpac Exploration, 1983

Cautionary Statement - The exploration results (**A mapped historical 70m gold-bearing quartz reef by Northpac Exploration (1983), with assays up to 6 g/t Au**) have not been reported within the JORC Code 2012, a competent person has not done sufficient work to disclose the exploration results in accordance with the JORC Code 2012, it is possible that following further evaluation and/or exploration work that the confidence in the prior reported exploration results may be reduced when reported under the JORC Code 2012; nothing has come to the attention of the acquirer that causes it to question the accuracy or reliability of the former owner's exploration result. Albion has not yet independently validated Northpacs exploration results and therefore is not to be regarded as reporting, adopting or endorsing those results.

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