

ASX: **NFL**

17 June 2025

Maiden Drill Campaign Permitting

Norfolk is pleased to report further progress at the Carmen Copper Project in Chile as logistics progress prior to the Maiden Drill Campaign planned for Q3, 2025.

- **The final application for the Maiden Drill Campaign has been submitted to Servicio Nacional de Geología y Minería (SERNAGEOMIN, National Geology and Mining Services).** The permit is expected to be granted by SERNAGEOMIN early Q3 2025 allowing Norfolk to complete works with all stakeholders, induct all contractors and commence Maiden Drill Campaign in Q3 2025.
- **Multiple Reverse Circulation (RC) and Diamond Drilling (DD) quotes were received from Santiago, La Serena, Vallenar, and Copiapo based drilling contractors.** The preferred contractor will complete the planned RC and DD for the Maiden Drill Campaign (up to 5,100m; see release dated 12th May 2025).

Ben Phillips the Executive Chairman of Norfolk comments; *“We hit a great milestone to see Stage 1 of the earn-in agreement commence as of Friday last week; the commencement shares have been issued and the capital raise completed. Progress on the ground in Chile is building momentum and we now have a fully aligned team to support the company ambitions. We wish to thank all of our loyal existing and new shareholders as we embark on the busy and productive second half of 2025.”*

Indicative Next steps and Key Milestone Events

Q3 2025

- Appoint a Transcendence Mining director to Norfolk board
- Drilling permit granted by authorities in Chile (SERNAGEOMIN)
- Finalise all stakeholder engagements and contractor inductions
- Commence Maiden Drill Campaign

Q4 2025

- All assays reported from Maiden Drill Campaign
- Exploration planning and subsequent drill permitting
- Confirm historical metallurgical test work on copper oxides

This announcement has been authorised by the directors of Norfolk Metals Ltd

About Norfolk Metals

The Carmen Copper Project (CCP) is located in the Huasco Province, Atacama Region in Chile. The Project encompasses twenty-two contiguous exploration and exploitation licenses totalling 46.6km². There are multiple mineralised targets over an extensive strike length with intensive copper mineralisation from surface. Only 16km to the northeast of the CCP is the Nueva Unión joint venture between Teck and Newmont. Nueva Unión is currently developing the multi-billion-dollar Relincho and Fortuna (previously called El Morro) deposits. Whilst the CCP currently presents as a copper oxide project with highly soluble copper oxide mineralisation from surface; it also hosts significant sulphide potential as demonstrated in historical drill intercepts that warrant further investigation and follow-up drilling programs. Norfolk is aiming to establish the Carmen Copper Project as a low-cost, high-margin, value-accretive copper heap leaching operation producing copper cathode at the mine gate.

The Orroroo Uranium Project comprises three granted exploration licenses, EL6552, EL6814 and EL6948, which together cover 723km², located approximately 274km northwest of the capital city of Adelaide, South Australia within the Walloway Basin, which is an elongate Tertiary Basin approximately 50km long and up to 15km wide. It consists of Tertiary and Quaternary sediments unconformably underlain by Adelaidean basement.

The Roger River Project comprises two granted exploration licenses, EL20/2020, and EL17/2021, which together cover 74km², located 410km northwest of the capital city of Hobart, Tasmania. The Project is prospective for gold and copper as indicated by the intense silicification, argillisation and diatreme breccias in close proximity to the Roger River Fault along with carbonate-rich host rocks.

For further information please visit www.norfolkmetals.com.au

Forward Looking Statements

This announcement includes “forward looking statements” within the meaning of securities laws of applicable jurisdictions. Forward looking statements can be identified by the use of forward looking terminology, including, without limitation, the terms “believes”, “estimates”, “anticipates”, “expects”, “predicts”, “intends”, “plans”, “goals”, “targets”, “aims”, “outlook”, “guidance”, “forecasts”, “may”, “will”, “would”, “could” or “should” or, in each case, their negative or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts. By their nature, forward looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future and may be beyond the Company’s ability to control or predict which may cause the actual results or performance of the Company to be materially different from the results or performance expressed or implied by such forward-looking statements. Forward looking statements are based on assumptions and are not guarantees or predictions of future performance. No representation is made that any of these statements or projections will come to pass or that any forecast result will be achieved, nor as to their accuracy, completeness or correctness. Similarly, no representation is given that the assumptions upon which forward looking statements may be based are reasonable. Forward looking statements speak only as at the date of this release and the Company and its affiliates, related bodies corporate (as that term is defined in the Corporations Act) and its directors, employees, officers, representatives, agents, partners, consultants and advisers disclaim any obligations or undertakings to release any update of, or revisions to, any forward-looking statements in this announcement.

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