

RAIDEN RETAINS 100% OF ARROW GOLD PROJECT

HIGHLIGHTS

- Mallina Co Pty Ltd (“**Mallina**”) has met the minimum expenditure requirement under the option agreement for the Arrow Gold Project, which involved a **minimum expenditure A\$600,000** and included at least 3,000m of AC drilling.¹
- Mallina have elected not to proceed with this next stage of the farm-in, with **Raiden retaining 100% ownership of both the gold and LCT rights**.
- Raiden is evaluating the potential for further exploration of the Arrow Gold Project by **incorporating data** generated by Mallina.
- The tenement **remains in good standing**, and Raiden’s **geological understanding has improved** following the program of works completed by Mallina.
- The Arrow Gold Project lies ~**32km SW** of the world-class **10moz+ Hemi gold deposit**,⁴ which was acquired by Northern Star by its acquisition of De Grey Mining for ~**\$5bn**.⁵
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QUICK STATS

ASX Code: RDN

DAX Code: YM4

BOARD & MANAGEMENT

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Managing Director
Mr Dusko Ljubojevic

**Non- Executive Director
& Company Secretary**
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Chief Operating Officer
Mr Sean Halpin

ASSET PORTFOLIO

AUSTRALIA
Li, Au, Cu, Ni & PGE

BULGARIA

Cu, Au & Ag

Raiden Resources Limited (ASX: RDN DAX: YM4) (“Raiden” or “the Company”) provides the following update on the Arrow Gold Project (“**Project**”).

As previously announced¹, Raiden entered into a binding earn-in agreement with Mallina covering the Arrow Gold Project in May 2024. Mallina committed to a minimum exploration expenditure of \$600k within 12 months of execution of the agreement, including at least 3,000m of AC drilling.

After meeting the initial terms of the earn-in agreement, Mallina have elected not to proceed to the next stage of the agreement, which would have involved a further 17,000m of diamond or RC drilling for a 51% stake in the gold rights of the associated tenements. As a result of, Raiden will retain 100% of the Project.

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Raiden considers the Arrow Gold Project to have the potential to host significant gold mineralisation and is assessing options for the further exploration of the Project. These options will be better determined after integrating and interpreting the additional data that has been generated by Mallina as part of their initial \$600k expenditure and minimum 3,000m of AC drilling. The tenement remains in good standing.

Mr Dusko Ljubojevic, Managing Director of Raiden commented:

"I would like to thank and acknowledge Mallina Co for their cooperation and effort in fulfilling the initial requirements of the earn-in agreement. While the results from the initial AC program did not meet their expectations, Raiden remains confident in the project's potential. We are now focused on analysing the data generated to refine our exploration and corporate strategy and continue advancing the Arrow Gold Project. This new data will be assessed in alignment with our corporate strategy, as we continue to focus our expenditure on projects with strong upside potential and cost-effective exploration."

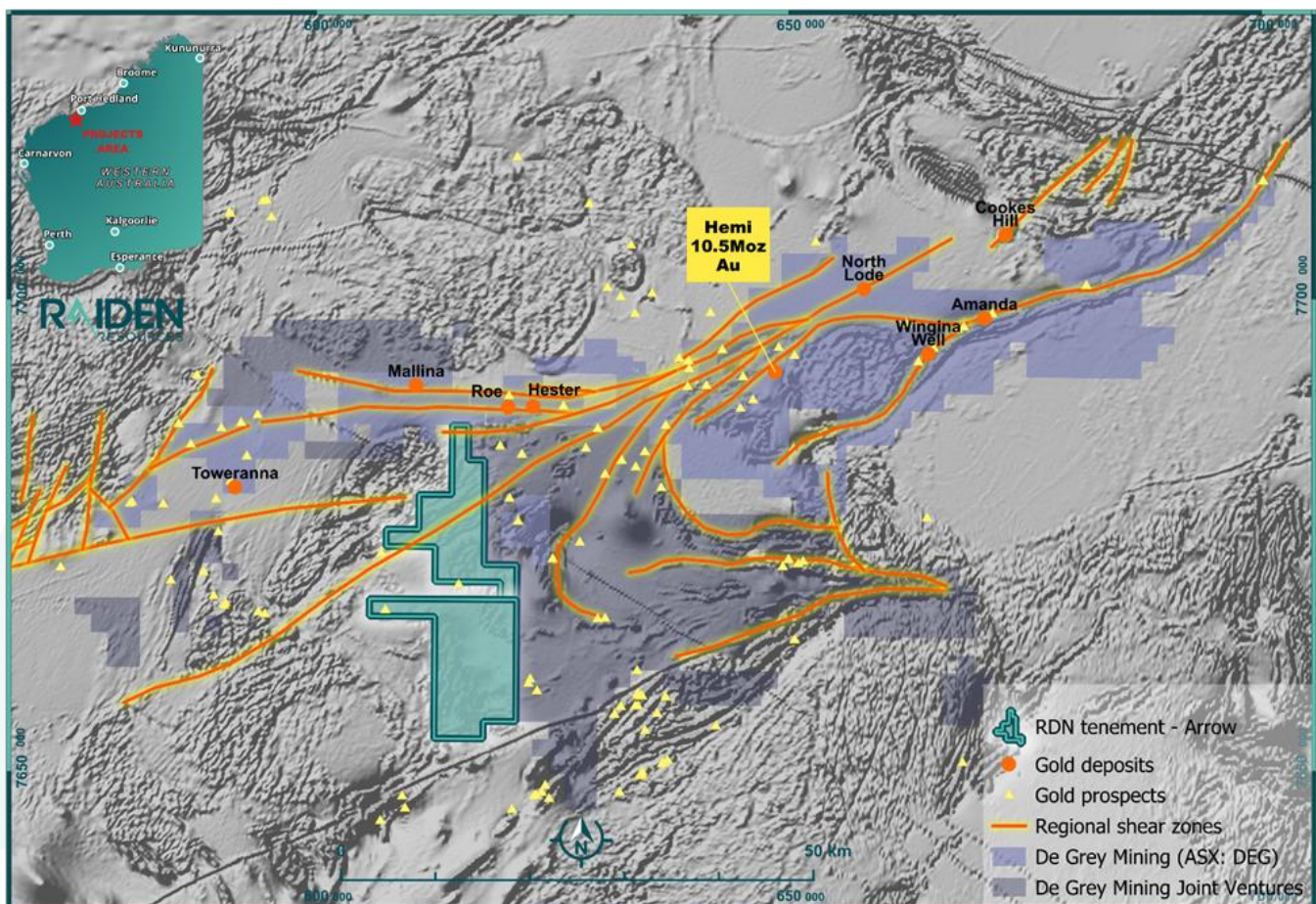


Figure 1: Arrow Gold Project Location in relation to nearby gold prospects⁴

About Arrow Gold Project

Geological mapping, soil sampling, detailed magnetic surveys and RC and AC drilling executed over the Arrow Project in the Pilbara region of Western Australia has defined a number of gold exploration targets through the project area^{2,3}. The project is centred 110 kilometres southwest of Port Hedland and overlies part of the highly prospective Mallina Basin. Given its location is only ~32 kilometres from De Grey Mining's (ASX: DEG) Hemi gold deposit⁴, along the same structural trend, Raiden believes that the area has substantial potential to host significant orogenic gold mineralisation.

Raiden's Arrow licences cover Mesoarchean Mallina Basin rocks and later intrusions. Mallina Basin rocks exposed in the area are primarily De Grey Group siliciclastic turbidites. Layered mafic-ultramafic sills, part of the regionally extensive Millindinna intrusion, intruded the turbidites. Later granitic intrusions comprise ~2.95 Ga high Mg diorite (the Peawah Granodiorite of the Sisters Supersuite) and 2.94-2.93 Ga monzogranite (the Satirist Granite). The district scale Wohler Shear, which hosts gold mineralisation along strike to the northeast, transects the project area.

This ASX announcement has been authorised for release by the Board of Raiden Resources Limited.

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FOR FURTHER INFORMATION PLEASE CONTACT

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ASX Announcements referenced to directly in this release

¹ASX:RDN 09 May 2024 Raiden enters into option agreement over Arrow Gold Project

²ASX:RDN 16 March 2022 Drilling results from Arrow Project and Company Update

³ASX:RDN 17 February 2025 Arrow Gold Project Aircore Drilling Results

⁴ASX:DEG 21 November 2023 Hemi Gold Project Resource Update – November 2023

⁵ASX:DEG 5 May 2025 DeGrey Acquisition Completes

Competent Person's Statement and Compliance Statement

The information referenced in announcements footnoted above 1-3 that relate to Exploration Results has previously been released to the ASX. The Company confirms that it is not aware of any information or data that materially affects the information included in the market announcements, and that all material assumptions and technical parameters underpinning the announcements continue to apply. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Disclaimer:

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Raiden Resources

Raiden Resources Limited (ASX:RDN / DAX:YM4) is a dual listed base metal & gold exploration Company focused on identifying and discovering significant and economically attractive mineral deposits. Driven by a passion for unlocking discoveries that create shareholder value and the support of a strong corporate treasury, Raiden is committed to achieving exploration success.

The Company's portfolio of projects includes the Andover South lithium project. The Company also holds the rights to the advanced Mt Sholl nickel-copper-cobalt-PGE and the Arrow gold projects in the Pilbara region of Western Australia. In addition, the Company holds the rights to multiple projects in the emerging and prolific Western Tethyan metallogenic belt in Eastern Europe, where it has established a significant exploration footprint in Bulgaria.