ASX ANNOUNCEMENT

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STOCKPILE DRILLING COMPLETED AT VAN UDEN GOLD PROJECT

Highlights

- Stockpile drilling to determine grade and metallurgical parameters has completed
- Samples delivered to metallurgical lab for analysis
- Stockpile volume surveys competed
- Discussions for toll milling options progressing

TG Metals Limited (**TG Metals** or the **Company**) (ASX:TG6) is pleased to provide an update on operational activities at the Van Uden Gold Project (**Van Uden Gold** or the **Project**).

The sonic core drill rig has completed drilling the remnant stockpiles from previous mining activities. Core samples from this drilling have been sent to Independent Metallurgical Operations' (IMO) laboratory to determine the gold grades and metallurgical characteristics of the stockpiles. Results are expected in mid to late July.

These stockpiles sit on top of the Van Uden resource area, that covers a strike of approximately 2.5 km (ASX announcement 5 June 2025).

TG Metals CEO, Mr. David Selfe stated;

"This drilling will provide the necessary parameters required to progress securing toll milling options in the region. The treatment of the remnant stockpiles is the first step in the transition of the Company to being a gold producer. The current high gold price environment plus access to established sealed roads allows a rapid development pathway. Interrogation of the updated MRE is guiding our first infill drilling programs to build on our already substantial resource."

Van Uden Stockpiles Development Activities

As previously detailed, ASX announcement 29 May 2025, four stockpiles from historical mining activities were drill tested, two each at the historical Dieman and Tasman pit locations, see Figures 1 and 2.

These past mining stockpiles from the Dieman and Tasman pits were pattern drilled to gain samples suitable for both metallurgical testwork and analytical testwork. In total 152 holes were drilled for 466.7m. Part of the current metallurgical work will be determining the loose bulk density of each stockpile which will enable tonnages to be calculated. Each stockpile is composed of variable material types, although dominantly either laterite, oxide sediments, transitional/oxide sediments or transitional/oxide mafic.

Volumes of each stockpile have been measured by DGPS survey and are presented in Table 1. Once the bulk density tests have been performed, tonnages for these stockpiles can be calculated.



 Table 1: Stockpile Volumes (Cubic Metres)

STOCKPILE NAME	VOLUME M ³
Tasman Minor	9,402
Tasman Main	16,495
Dieman Oxide	3,580
Dieman Laterite	5,332
Total Volume	34,809



Figure 1 – Tasman Stockpiles and Pit looking East, aerial oblique view.





Figure 2 - Dieman Stockpiles looking East. Oblique aerial view

A mining proposal is being prepared for submission to the regulators. In addition, contractors are being engaged for the load and haulage of the stockpiles. Assessments for in-pit mining have also commenced, focusing initially on the Tasman and Dieman pit floors. Figure 3 below shows the base of the Tasman pit, which may present an early re-entry opportunity.

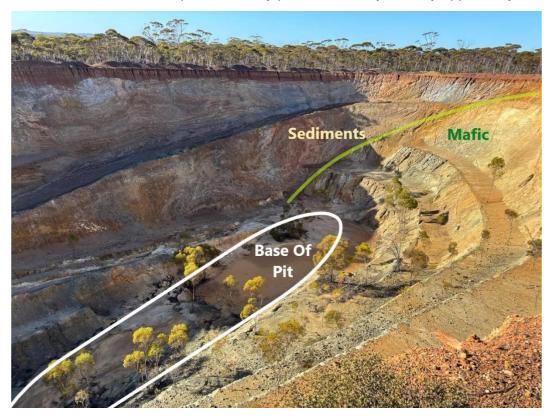


Figure 3 – Tasman Pit looking South showing Base of Pit and Mafic-Sediments contact.

Discussions with toll treatment milling options in the region have commenced and will advance further once the tonnage and metallurgical parameters are known. Permitting and logistics planning continues to progress.



Van Uden Gold Project Description

The Project is located on the Forrestania Greenstone Belt, 90km east-northeast of Hyden and 120km south of Southern Cross, see Figure 4 below. It is close to the Marvel Loch (producing) and Westonia - Edna May (care & maintenance) gold processing Plants and is 130km from the Company's established Burmeister lithium deposit at the Lake Johnston Project.

Van Uden Gold consists of four granted mining leases, four granted exploration licences, one exploration licence application and two miscellaneous licences (for haul roads). The Project lies to the west of the Mt Holland lithium mine, south of the operating Marvel Loch gold Plant, and southeast of the Edna May gold Plant and has a JORC 2012 compliant MRE of 6.35Mt at 1g/t Au for 227,140 oz Au, ASX announcement 5 June 2025.

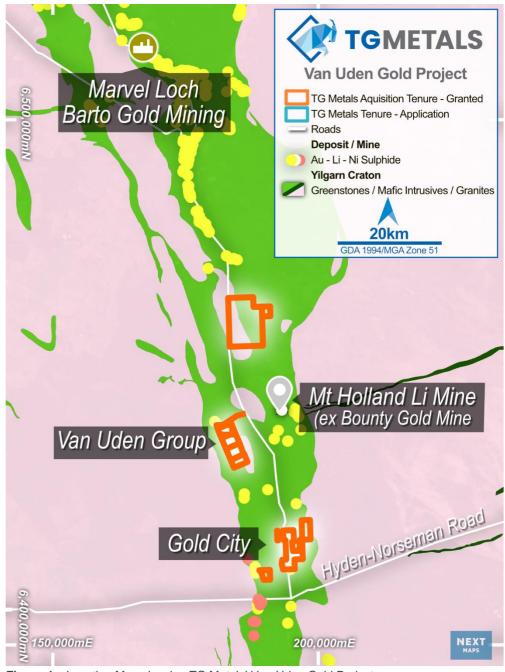


Figure 4 – Location Map showing TG Metals' Van Uden Gold Project



Forward Looking Statements

This announcement may contain certain statements that may constitute "forward looking statements". Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward looking statements.

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

The Company believes that it has a reasonable basis for making the forward-looking Statements in the presentation based on the information contained in this and previous ASX announcements.

The Company is not aware of any new information or data that materially affects the information included in this ASX release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.

About TG Metals

TG Metals is an ASX listed company focused on exploring and developing gold and lithium assets at its wholly owned Lake Johnston Project and 80% owned Van Uden Gold Project in the stable jurisdiction of Western Australia. The Lake Johnston Project, hosts the Burmeister high grade lithium deposit, Jaegermeister lithium pegmatites and several surrounding lithium prospects. Burmeister is in proximity to four lithium processing plants and undeveloped deposits. The Van Uden Gold Project contains past producing gold mines and is in proximity to operating gold processing Plants.

Authorised for release by TG Metals Board of Directors.

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