

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Pilot Energy Limited
ABN: 86 115 229 984

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Columbus
Date of last notice	7 April 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	4 June 2025
No. of securities held prior to change	
1. Discovery Investments Pty Ltd (Columbus Family A/C)	<ul style="list-style-type: none"> - 1 convertible note (Series B) Face Value \$1,000,000 (conversion price \$0.03 per share) - 1 convertible note – Face Value \$500,000 (conversion price \$0.02 per share) - 1 convertible note – Face Value \$1,000,000 (conversion price \$0.02 per share)
2. Discovery Investments Pty Ltd	<ul style="list-style-type: none"> - 2,000,000 fully paid ordinary shares - 5,000,000 options expiring 30 April 2026

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Class	Fully paid ordinary shares Options
Number acquired	- 25,000,000 fully paid ordinary shares - 25,000,000 listed options
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.01 per ordinary share
No. of securities held after change	
1. Discovery Investments Pty Ltd (Columbus Family A/C)	- 1 convertible note (Series B) Face Value \$1,000,000 (conversion price \$0.015 per share) - 1 convertible note – Face Value \$500,000 (conversion price \$0.02 per share) - 1 convertible note – Face Value \$1,000,000 (conversion price \$0.015 per share)
2. Discovery Investments Pty Ltd	- 2,000,000 fully paid ordinary shares - 5,000,000 options expiring 30 April 2026
3. Discovery Investments Pty Ltd <Rascol Family Super Fund A/C>	- 25,000,000 fully paid ordinary shares - 25,000,000 listed options expiring 13 December 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities in accordance with Listing Rule 10.11

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
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Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.