# ASX Announcement FBR Limited



# FBR executes MOU for Hadrian unit sale

**17 June 2025** – Robotic technology company **FBR Limited (ASX:FBR; OTCQB:FBRKF)** ('FBR' or 'Company') is pleased to advise that it has executed a non-binding Memorandum of Understanding with Northern Territory builder Habitat (NT) Pty Ltd ('Habitat') for the sale of Hadrian X<sup>®</sup> units under a Machine Supply Agreement.

The Machine Supply Agreement would see FBR supplying Hadrian X® units to Habitat for use in and around Darwin, with an initial purchase order for one unit at a cost of A\$7.8 million (subject to finalisation of the agreed machine specifications and options). The MOU proposes a staged transaction, starting with an information exchange process where Habitat will provide detailed information about the structure designs and construction methods it wishes to implement with the Hadrian X® units, while FBR will provide information about the Hadrian X® and the wall system it constructs.

Subject to finalisation and entry into a binding definitive agreement (the Machine Supply Agreement) and Habitat obtaining financing, Habitat would pay FBR a deposit of A\$780,000 within 14 days of execution of the definitive agreements, with the remainder of the purchase price to be paid within 30 days of successful completion of Factory Acceptance Testing.

FBR would provide a minimum 12-month warranty from the date of delivery, and would provide training to Habitat personnel in Perth on operating and maintaining the Hadrian X®. FBR would also provide remote IT and operating/maintenance support under a future service level agreement, and would provide licensed access to all ancillary software including TAD, FBR's proprietary architectural software.

Habitat is a construction and development company based in Darwin, Northern Territory, specializing in all aspects of residential, industrial, and commercial construction. Habitat has a substantial pipeline of construction work for the next 3 years, comprising residential and defence projects.

The Northern Territory has a significant housing shortage, and a substantial deficit in its capacity to supply new housing at the rate required to meet the forecast housing needs.

The HomeGrown Territory Grant was launched in 2025, offering \$50,000 for first-home buyers to put towards building or buying their first home in the Northern Territory, which has boosted the market for the construction of new housing. In addition, major infrastructure upgrades are occurring at the Robertson Barracks (15km east of Darwin) (including living accommodation, mess facilities, physical fitness and essential base support infrastructure), and significant construction works are ongoing as part of the Bradshaw Training Base upgrades.

Habitat wishes to use the Hadrian X<sup>®</sup> in the construction of Besser-block structures (homes and defence infrastructure) in and around Darwin, to supplement the capacity of manual brick-layers in the region, and accelerate the overall rate of construction in the Northern Territory.

FBR's CEO, Mark Pivac, commented:

"It is exciting to be selling a Hadrian X® robot into the Northern Territory market to help solve the housing crisis. Habitat is an innovative and proactive builder well positioned to operate Hadrian X®. I look forward to a successful long term relationship."

Habitat's Managing Director, Paul Winter said:

"Darwin and the broader Northern Territory are currently experiencing a construction boom, with NTG first home owner grants, Defence and mining pushing the construction sector into overdrive. Whilst the NT can handle the workload, one key trade, "blockies", are struggling to keep up with demand. Our primary construction method to external walls is 190mm Besser block, with reo and core fill to handle the tough



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cyclonic conditions of Northern Australia. We believe the inclusion of the Hadrian Automated Robotic Block Laying Machines will help us deliver mums and dads homes and assist Defence to achieve their goals to further enhance infrastructure. The Habitat NT team is looking forward to seeing the robot in action, and I'm sure once it starts the streets will be packed full of trades and "tourists" watching the machine do its thing."

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

#### **Ends**

## For more information please contact:

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### **About FBR Limited**

FBR Limited (ASX: FBR; OTCQB: FBRKF) is commercialising Dynamic Stabilisation Technology (DST\*) with long boom robotics including the Hadrian X robot, Wall as a Service (WaaS\*) and future robotic applications in the shipbuilding, steel, and energy industries.

To learn more please visit www.fbr.com.au

### **About Habitat**

Habitat NT are professional quality builders. Habitat NT shape and transform the physical space and provide a full service, handling every aspect of your build.

For more information about Habitat, go to https://www.habitatnt.com

