

17 June 2025

Board Changes

Stonehorse Energy Limited (ASX; SHE, the Company) wishes to advise that Mr. Jay Stephenson has stepped down from his roles as Director and Company Secretary of the Company to focus on other business interests. The Board thanks Mr. Stephenson for his ongoing commitment and valuable contributions to the Company.

The Board is pleased to announce the appointment of Mr. Nicholas Ong as a Non-Executive Director and Company Secretary of the Company, effective immediately.

Nicholas brings 20 years of experience in listing rules compliance and corporate governance. He is an experienced corporate and commercial senior executive of a gold mining and processing operation, and is also familiar with offtake contract negotiations. Nicholas is a fellow member of the Governance Institute of Australia and holds a Bachelor of Commerce and a Master of Business Administration from the University of Western Australia.

About Stonehorse Energy

Stonehorse Energy Limited (ASX:SHE) is an Australian based E&P company with a focus on onshore oil and gas in Canada and the United States. The overall objective of the Company is to implement its strategy of building a portfolio of high quality well bore assets with Working Interest (WI) percentages reflecting risk appetite and capital availability.

- ENDS -

For further information:

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Directors

Rob Gardener, Executive Chairman

David Deloub, Managing Director

Michael McFadyen, Non-Executive Director

Nicholas Ong, Non-Executive Director and Company Secretary

Issued Capital (ASX: SHE)

684.4m Ordinary Shares

Media and Enquiries

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Investor Hub

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