Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme KULA GOLD LIMITED

ACN/ARSN 126 741 259

1. Details of substantial holder (1)

Name Ice Cold Investments Pty Ltd

ACN/ARSN (if applicable) 006 093 518

There was a change in the interests of the

substantial holder on $\frac{10/06/2025}{}$

The previous notice was given to the company on $\frac{27}{02}/\frac{2025}{2025}$

The previous notice was dated 27/02/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Fully Paid Ordinary	68,000,0000	68,000,000	50,000,000	5.43%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/06/2025	Ice Cold Investments Pty Ltd <browns a="" c="" cheltenham="" rd="" sf=""></browns>	On Market	\$143,222.91	FPO 18,000,000	18,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Ice Cold Investments Pty Ltd <browns< td=""><td>Ice Cold Investments Pty Ltd <browns< td=""><td>Ice Cold Investments Pty Ltd <browns< td=""><td>Beneficiary</td><td>20,000,000 FPO</td><td>20,000,000 FPO</td></browns<></td></browns<></td></browns<>	Ice Cold Investments Pty Ltd <browns< td=""><td>Ice Cold Investments Pty Ltd <browns< td=""><td>Beneficiary</td><td>20,000,000 FPO</td><td>20,000,000 FPO</td></browns<></td></browns<>	Ice Cold Investments Pty Ltd <browns< td=""><td>Beneficiary</td><td>20,000,000 FPO</td><td>20,000,000 FPO</td></browns<>	Beneficiary	20,000,000 FPO	20,000,000 FPO

Cheltenham RD SF A/C>	Cheltenham RD SF A/C>	Cheltenham RD SF A/C>			
Ice Cold Investments Pty Ltd <g &="" a="" brown="" c="" fund="" j="" super=""></g>	Ice Cold Investments Pty Ltd <g &="" a="" brown="" c="" fund="" j="" super=""></g>	Ice Cold Investments Pty Ltd <g &="" a="" brown="" c="" fund="" j="" super=""></g>	Beneficiary	30,000,000 FPO	30,000,000 FPO

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ice Cold Investments Pty Ltd	PO BOX 8555 PERTH BC WA 6849

Signature

print name	Geoffrey Brown	capacity	Director
sign here	49 Au	date	16 6 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001,
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001
- (4) The voting shares of a company constitute one class unless divided into separate classes
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (Indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001