

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Brightstar Resources Limited

ACN/ARSN 100 727 491

1. Details of substantial holder (1)

Name Brightstar Resources Limited

ACN/ARSN (if applicable) 100 727 491

The holder ceased to be a substantial holder on 4 June 2025

The previous notice was given to the company on 16 July 2024

The previous notice was dated 16 July 2024

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
8 August 2024	Brightstar Resources Limited (Brightstar)	Refer to the Form 603 dated 20 June 2024 (Previous Notice) for full details regarding the relevant interest held by Brightstar in its own shares pursuant to section 608(1)(c) of the <i>Corporations Act 2001</i> (Cth), being a relevant interest arising as a result of having control of the exercise of the power to dispose of the fully paid ordinary shares (Shares) held by persons that have entered into escrow arrangements with Brightstar, pursuant to the restriction deeds in the form attached at Annexure A of the Previous Notice (the Restriction Deeds). These shares are described in this Form 605 as the Escrowed Shares . The number of Shares referenced in this Form 605 are on a post-consolidation basis and subject to rounding. A change in Brightstar's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 47,466,667 new Shares on 8 August 2024.	N/A	N/A	The voting power of Brightstar was reduced from 19.91% to 15.91%, a reduction of 4.00%
23 September 2024	As above	A change in Brightstar's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 30,286,726 new Shares on 23 September 2024.	N/A	N/A	The voting power of Brightstar was reduced from 15.91% to 14.10%, a reduction of 1.81%
1 October 2024	As above	A change in Brightstar's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 18,666,667 new Shares on 1 October 2024.	N/A	N/A	The voting power of Brightstar was reduced from 14.10% to 13.18%, a reduction of 0.92%
9 December 2024	As above	A change in Brightstar's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 118,363,708 new Shares on 9 December 2024.	N/A	N/A	The voting power of Brightstar was reduced from 13.18% to 8.25%, a reduction of 3.86%
16 December 2024	As above	A change in Brightstar's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 52,173,914 new Shares on 16 December 2024.	N/A	N/A	The voting power of Brightstar was reduced from 9.32% to 8.25%, a reduction of 1.07%
10 January 2025	As above	A change in Brightstar's relevant interest occurred due to dilution of the proportionate number of Escrowed Shares resulting from the issue of 400,000 new Shares on 10 January 2025.	N/A	N/A	The voting power of Brightstar was reduced from 8.25% to 8.24%, a reduction of 0.01%
17 April 2025	As above	A change in Brightstar's relevant interest occurred due to	N/A	N/A	The voting power of

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.