



CARBINE RESOURCES
LIMITED

ASX Announcement
ASX: CRB

18 June 2025

Results of Entitlement Offer and Shortfall Placement

Carbine Resources Limited (ASX: CRB) (Carbine, the Company) is pleased to announce the results of its pro-rata non-renouncement entitlement offer as set out in the Company's prospectus dated 21 May 2025 (**Prospectus**), which closed on 11 June 2025.

The pro-rata non-renounceable entitlement offer was an offer to eligible shareholders to subscribe for two (2) new shares for every three (3) shares held at the record date at a price of \$0.003 per share (**Entitlement Offer**).

The Company received acceptances from eligible shareholders totaling \$264,503. The Company also received commitments to place the entirety of the shortfall, being entitlements not taken up by eligible shareholders, together with additional new shares at the same price as under the Entitlement Offer totaling an additional \$1,515,881.

The results of the Entitlement Offer and shortfall placement are as follows:

	Shares	Amount raised (before costs)
Total available under the Entitlement Offer	367,410,081	\$1,102,230
Acceptance of entitlements from eligible shareholders	88,167,632	\$264,503
Placement of shortfall	279,242,449	\$837,727
Additional placement of new shares	226,051,197	\$678,154
Total	593,461,278	\$1,780,384

The Company will proceed with the issue and allotment of shares pursuant to accepted entitlements and the placement of shortfall under the Entitlement Offer today.

The additional placement of new shares will be made in two tranches: 81,015,197 shares will be issued today using the Company's existing placement capacity pursuant to Listing Rule 7.1, and a further 145,000,000 shares will be issued to sophisticated and professional investors and related parties of the Company subject to shareholder approval. The Company intends to convene a general meeting of shareholders for these purposes in early August.

All new shares issued will rank equally with existing ordinary fully paid shares on issue.

This announcement has been authorised for release by the Board of Carbine Resources Ltd.

For further information, please contact:

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