

ASX Announcement

18 June 2025

Results of Rights Issue and Shortfall Notice

Tasman Resources Ltd (ASX:TAS) ("the Company") advises that the Company's pro-rata renounceable entitlement offer announced on 25 March 2025 (Offer) closed on 16 June 2025 (Closing Date).

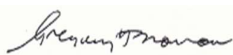
The final results of the Offer are as follows:

	Number of New Shares	Number of New Options	Gross Proceeds
Entitlements accepted under the Offer for cash proceeds	6,194,080	3,097,053	\$123,881.60
Additional New Shares applied for under the Offer	4,750,951	2,375,478	\$95,019.02
Total cash raised			\$218,900.62
Entitlements accepted (full take up) under the Offer for repayment of Shareholder Loans by Arkenstone Pty Ltd and March Bells Pty Ltd	84,265,110	42,132,557	\$1,685,302.20
Total number of New Securities subscribed for under the Offer	95,210,141	47,605,088	
Total number of Securities on Issue following the Offer	279,352,749	48,305,088	
Remaining shareholder loans owed to Arkenstone Pty Ltd and March Bells Pty Ltd following repayment			\$55,850

Accordingly, upon completion of issuing of the New Shares under the rights issue, the amount raised will be \$218,900.62 (before payment of the expenses of the issue).

As noted above, the Company received applications for their full entitlement from related entities of Directors Greg Solomon and Doug Solomon totalling 84,265,110 New Shares as consideration for reduction of Shareholder Loans totalling \$1,685,302.20 at the issue price of \$0.02 per New Share. As stated above, the total balance of Shareholder Loans owed is now \$55,850.

Per the Entitlement Offer Prospectus dated 15 May 2025, the Directors reserve the right to place the balance of the remaining 88,932,467 shortfall shares (and attaching New Options) within three months after the closing date of the Offer at a price which is not less than the price at which the Shares were offered under the Offer.



Greg Solomon

Executive Chairman

This announcement was authorised by the above signatory.

For further information please contact Greg Solomon on
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