



Announcement Summary

Entity name

SOMERSET MINERALS LIMITED

Date of this announcement

Wednesday June 18, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at 2.4c, expiring on 30 September 2029	58,000,000	18/06/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOMERSET MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

625645338

1.3 ASX issuer code

SMM

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/6/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
22-Apr-2025 08:56	New - Proposed issue of securities - SMM	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description
new unquoted class of security
Date the +securities the subject of this notification were issued
18/6/2025
Any other information the entity wishes to provide about the +securities the subject of this notification
Unlisted options issued to Lead Manager for their services for the Placement. Refer to ASX Announcement on 22 April 2025 "\$2.4M Placement to Fund Maiden Drill Campaign."

Issue details

Number of +securities	
58,000,000	
Were the +securities issued for a cash consideration?	
Yes	
In what currency was the cash consideration being paid?	What was the issue price per +security?
AUD - Australian Dollar	AUD 0.00000001



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at 2.4c, expiring on 30 September 2029

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

18/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02946170-6A1264372&v=04711220c3a57065317ba4efca4a3459a4e46882>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02400000

Expiry date

30/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SMM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

58,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SMM : ORDINARY FULLY PAID	422,733,662
SMMO : OPTION EXPIRING 05-SEP-2025	32,111,016

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SMMAAB : OPTION EXPIRING 30-NOV-2027 EX \$0.05	48,544,077
SMMAAC : PERFORMANCE RIGHTS	23,557,551
SMMAX : OPTION EXPIRING 29-JUN-2025 EX \$0.60	540,000
SMMAZ : OPTION EXPIRING 12-SEP-2025 EX \$0.60	320,000
New class - code to be confirmed : Unlisted options exercisable at 2.4c, expiring on 30 September 2029	58,000,000