

ASX: **NFL**

19 June 2025

Change of Director's Interest Notice

Norfolk Metals Limited (ASX:**NFL**) (**Company**) provides the attached change in director interest notice that includes the expiry of the Company's Performance Rights that expired on 11 March 2025. The Company notes that the change in director interest notice was lodged late due to an administrative oversight following the expiry of the Performance Rights. As soon as the oversight was identified the documents were lodged with the ASX.

The Company and the Directors are aware of their obligations under ASX Listing Rules 3.19A and 3.19B to provide the necessary information to the Company to meet its disclosure requirements. The Company has a Trading Policy in place which sets out the Director's requirements to notify the Company of a change in interests.

The Company considers this late lodgement as an isolated breach. The Company has reviewed its procedures regarding director holdings and believes that its current practices are adequate to ensure compliance with the ASX Listing Rules.

This announcement has been authorised by the board of directors of Norfolk Metals Limited.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	NORFOLK METALS LIMITED
ABN	38 652 438 385

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ben Phillips
Date of last notice	28 March 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none">1. Bob Alfred Pty Ltd <The Bob Alfred A/C> an entity that Ben Phillips controls.2. Deep36 Pty Ltd <Deep Super A/C> an entity that Ben Phillips controls.
Date of change	11 March and 13 June 2025
No. of securities held prior to change	<ol style="list-style-type: none">1. 1,500,000 fully paid ordinary shares,1. 1,800,000 Unquoted Options with an exercise price of \$0.25 and expiry date of 18 November 2026,1. 560,000 Performance Rights with terms as outlined in the Company's Prospectus dated 21 January 2022,1. 330,000 Unquoted Options with an exercise price of \$0.30 and expiry data of 29 November 20261. 814,000 NFLO Quoted Options2. 275,000 fully paid ordinary shares.2. 25,000 NFLO Quoted Options
Class	NFL fully paid ordinary shares and Performance Rights
Number acquired	500,000 fully paid ordinary shares
Number disposed	560,000 Performance Rights

+ See chapter 19 for defined terms.

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$50,000
No. of securities held after change	1. 2,000,000 fully paid ordinary shares, 1. 1,800,000 Unquoted Options with an exercise price of \$0.25 and expiry date of 18 November 2026, 1. 330,000 Unquoted Options with an exercise price of \$0.30 and expiry data of 29 November 2026 1. 814,000 NFLO Quoted Options 2. 275,000 fully paid ordinary shares. 2. 25,000 NFLO Quoted Options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in placement as approved by shareholders via Resolution 3 of the General Meeting held on 29 May 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed Period

Were the interest in the securities or contracts detailed above trading during a ⁺closed period where prior written clearance was required?	No
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⁺ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date of Notice: 19 June 2025

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