

# Board Changes

**Emmerson Resources Limited (Emmerson or the Company ASX: ERM)** advises that following the changes to the Board in mid-March 2025 when Mark Connelly joined the Company as Non-Executive Chair (NEC), additional changes to the board have been made.

As foreshadowed in March, following the smooth transition to Mark Connelly as NEC, Andrew McIlwain has retired from the board effective 19 June 2025. Additionally, to further streamline the board and reduce corporate overheads, Dr Allan Trench has also resigned as a Non-Executive Director effective 19 June 2025.

## **Commenting on the changes, Mr Mark Connelly said:**

*"On behalf of Emmerson and all of our stakeholders, I would like to extend my thanks to both Andrew and Allan for their dedication and stewardship of the Company over eighteen and ten years respectively. Their extended tenure has provided stability for the Company and has resulted in the Company now being on the brink of cashflow from the gold royalties and minimum production payments that will be received in the next 12 months. Additionally, with the White Devil Gold Deposit progressing towards development, the Company has never been in a stronger position to capitalise on the foundation that Andrew and Allan have provided."*

*"I wish both Andrew and Allan all the very best for the future."*

## **Retiring Director, Mr Andrew McIlwain said:**

*"It has been a pleasure serving as a director of Emmerson since the Company's IPO in 2007. With Mark now settled in as chair following a very smooth transition and Mike Dunbar established as MD and CEO, the Company is in good hands and has never been in a better position to unlock the latent value of the outstanding asset base in Tennant Creek."*

*"As a result, after over 18 years with the Company, the time is now right for me to step back and observe from the sidelines the Company's continued growth which I believe will continue with the team that is in place."*

## **Retiring Director, Dr Allan Trench said:**

*"It is hard to believe that it has been over ten years with the Company. It has been a pleasure serving as a non-executive director of Emmerson since 2015. During this time, the Company has navigated several commodity cycles and yet has remained steadfast in the belief in the Tennant Creek region. This commitment has resulted in the Company being on the brink of cashflow and production as a result of the joint venture agreements with Pan African Resources and continued exploration success, while minimising the development risks associated with a single asset development."*

*"The team that is now in place has the right balance between commercial, exploration and operational expertise which I have no doubt will result in continued growth and success for all stakeholders and I look forward to following the Company as it embarks on the next exciting stage of development."*

## **For further information, please contact:**

Mike Dunbar Managing Director and CEO  
E: [mdunbar@emmersonresources.com.au](mailto:mdunbar@emmersonresources.com.au)  
T: +61 8 9381 7838

## **Investor Relations:**

Fiona Marshall, White Noise Communications  
E: [fiona@whitenoisecomms.com](mailto:fiona@whitenoisecomms.com)  
T: +61 400 512 109



**This release has been authorised by the Board of Emmerson Resources Limited.**

## **About Emmerson Resources**

### **Tennant Creek**

Emmerson has a commanding land position and is exploring the Tennant Creek Mineral Field (TCMF), one of Australia's highest-grade gold and copper fields that has produced over 5.5Moz of gold and 470,000t of copper from deposits including Warrego, White Devil, Orlando, Gecko, Chariot, and Golden Forty. These high-grade deposits are highly valuable exploration targets, and to date, Emmerson's discoveries include high-grade gold at Edna Beryl and Mauretania, plus copper-gold at Goanna and Monitor and these were found utilising new technology and concepts and are the first discoveries in the TCMF for over two decades. The rush of new tenement applications by major and junior explorers in the Tennant Creek district, not only highlights the prospectivity of the region for copper and gold but also Emmerson's strategic ~1,800km<sup>2</sup> land holding.

### **New South Wales**

Emmerson is actively exploring two early-stage gold-copper projects in NSW, identified from the application of 2D and 3D predictive targeting models. The highly prospective Macquarie Arc in NSW hosts >80Moz gold and >13Mt copper with these resources heavily weighted to areas of outcrop or limited cover. Emmerson's exploration projects contain many attributes of the known deposits within the Macquarie Arc but remain underexplored due to historical impediments, including overlying cover (farmlands and younger rocks) and a lack of effective historic exploration.