Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	VBX Limited
ABN	79 163 215 914

We (the entity) give ASX the following information under listing rule 3.19.A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	George Lloyd
Date of appointment	24 April 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

1,000,000 - UNLISTED OPT @ \$0.75 EXP 13/06/2028 - ESC UNTIL 17/06/2027

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
JOJETO PTY LTD <lloyd a="" c="" family=""> (Director and Shareholder)</lloyd>	137,500 - ESCROWED SHARES - 17 JUNE 2027
JOJETO PTY LTD <lloyd a="" c="" fund="" super=""> (Director and Shareholder)</lloyd>	258,333 - FULLY PAID ORDINARY SHARES 116,667 - ESCROWED SHARES - 17 JUNE 2027

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

⁺ See chapter 19 for defined terms.

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Appendix 3X Initial Director's Interest Notice

Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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⁺ See chapter 19 for defined terms.