

23 June 2025

ASX Release

Director Appointment & Further Option Exercise

Aldoro Resources Ltd (the “Company”) (ASX:ARN) is pleased to advise the appointment of Mr Mauro Piccini to the board as a non-executive director.

Mr. Mauro Piccini is a seasoned Chartered Accountant (CA) and a member of the Governance Institute of Australia (GIA), with extensive expertise in ASX reporting, corporate advisory, and financial management. He has a robust background in publicly listed governance disciplines in addition to preliminary financial assessment.

Mr. Piccini commenced his professional journey in the Perth office of Ernst & Young (EY), where he spent several years in their assurance division. He then dedicated nine years to the Australian Securities Exchange (ASX), gaining in-depth experience in ASX compliance, corporate governance, and regulatory frameworks critical for managing public company reporting and operations.

Aldoro Chairperson Quinn Li commented “we welcome the appointment of Mauro to the board, whose experience will be invaluable with respect to market communication and reporting as the Company works expeditiously towards closing out both its maiden Mineral Resource Estimate (MRE) and expanded metallurgical testwork & recovery program for the Kameelburg project (REE-Nb-Mo).”

Aldoro also confirms the \$120,000 option exercise by Director Mr Edwin Bulseco which occurred on Friday June 20th as part of the broader option exercise which resulted in proceeds of \$191,428.50 being received by the Company.

The Company’s current capital structure is as follows:

Security Code	Security Name	Total Holdings
Quoted Securities		
ARN	ORDINARY FULLY PAID	183,179,149
ARNO	OPTION EXPIRING 01-JUN-2029	32,996,244
Unquoted Securities		
ARNAK	OPTION EXPIRING 09-SEP-2026 EX \$0.25	16,990,000
ARNAN	PERFORMANCE RIGHTS	45,220,000

This announcement has been approved for release by the Board of Aldoro Resources Ltd

Authorised for and on behalf of the Board,

Sarah Smith

Company Secretary