



ASX ANNOUNCEMENT

24 June 2025



CRML SIGNS US\$2M DIAMOND DRILL HOLE CONTRACT FOR TANBREEZ RARE EARTH PROJECT GREENLAND

European Lithium Ltd (ASX: EUR, FRA:PF8, OTC: EULIF) (European Lithium or the Company) is pleased to announce that Critical Metals Corp. (Nasdaq: CRML) has signed a US\$2.0M (A\$3.0M) Diamond Drilling Contract with renowned Greenland Drilling Contractors 60 Degree North Greenland over the Tanbreez Project Greenland.

European Lithium holds 65,916,641 (approximately 63%) ordinary shares in Critical Metals Corp. Based on the closing share price of Critical Metals being US\$2.42 per share as of 23 June 2025, the Company's current investment in Critical Metals Corp. is valued at US\$159,518,271 (A\$247,498,951) noting that this valuation is subject to fluctuation in the share price of Critical Metals. Through this significant interest, EUR is aligned with Critical Metals Corp.'s vision to become a key supplier for critical metals and the lithium-ion battery supply chain in Europe.

Tony Sage, Executive Chairman of the Company, commented:

"The 2000m resource diamond drilling contract is more great news after the announcement of securing US\$120,000,000 LOI for a 15-Year Term Loan from the US Federal Government Bank (EXIM Bank) for the Development of Tanbreez. The exploration team and drilling contractor are preparing to commence drilling in early July over the existing Fjord MRE with detailed infill and extension drilling targeting upgrading the resource from Inferred Resource to Indicated Resource category, and extending the size of the Tanbreez Fjord Deposit."

The 2000m drilling program is focused on increasing the existing MRE Fjord Eudialyte Deposit presently at Indicated Resource of 8.76Mt and Inferred Resource of 13.8Mt totaling 22.56Mt, (ASX Announcement 13 March and 29 May 2025).

The resource drilling will test extensions of the existing Fjord Deposit approximately 700m to the North East and 650m to the South West of the kakortokite host rock. The proposed depths for the vertical drill holes will range from 80m to 250m over the topography, (See figure 1). The final drill collar positions will be announced following a field inspection in late June 2025.



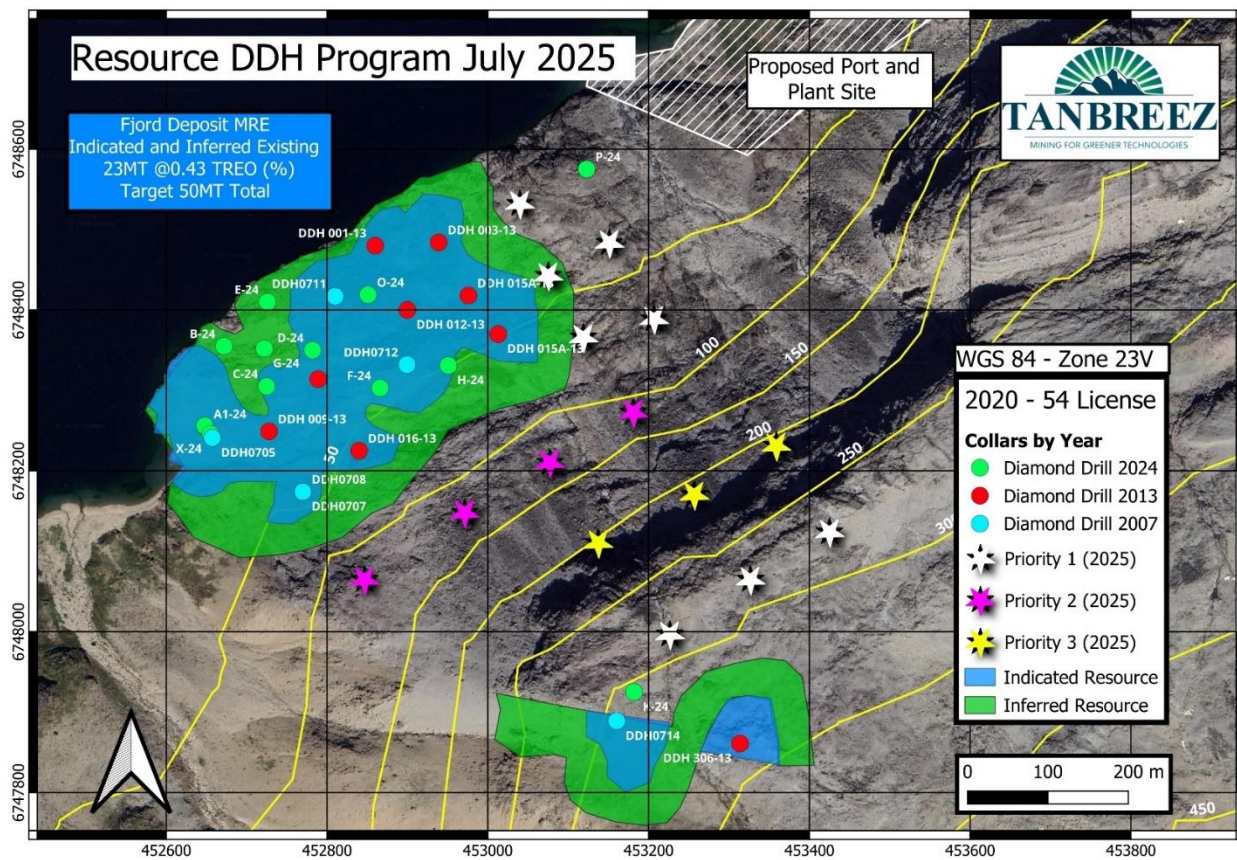


Figure 1 Resource diamond drilling program hole collars in relation to historical diamond and RC drilling and December 2024 confirmation drilling over the Fjord MRE Area



Figure 2 Diamond drilling November 2024 drill collar K-24 within 200m of proposed 2025 program to North-East of and above the Fjord Deposit

About European Lithium

European Lithium Limited is an exploration and development stage mining company focused mainly on lithium, rare earth, precious metals and base metals in Austria, Ireland, Ukraine, and Australia.

For more information, please visit <https://europeanlithium.com>.

About Critical Metals Corp.

Critical Metals Corp (Nasdaq: CRML) is a leading mining development company focused on critical metals and minerals, and producing strategic products essential to electrification and next generation technologies for Europe and its western world partners. Its flagship Project, Tanbreez, represents one of the world's largest, rare-earth deposits located in Greenland. Another key asset is the Wolfsberg Lithium Project located in Carinthia, 270 km south of Vienna, Austria. The Wolfsberg Lithium Project is the first fully permitted mine in Europe and is strategically located with access to established road and rail infrastructure and is expected to be the next major producer of key lithium products to support the European market. Wolfsberg is well positioned with offtake and downstream partners to become a unique and valuable building block in an expanding geostrategic critical metals portfolio. In addition, Critical Metals owns a 20% interest in prospective Austrian mineral projects previously held by European Lithium Ltd. With this strategic asset portfolio, Critical Metals Corp is positioned to become a reliable and sustainable supplier of critical minerals essential for defense applications, clean energy transition, and next-generation technologies in the western world.

For more information, please visit <https://criticalmetalscorp.com/>.

This announcement has been approved for release on ASX by the Board of Directors.

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FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on the Company's current expectations, estimates and projections. Words such as "anticipates", "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although the Company believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Company's control, including those risks or uncertainties inherent in the process of both developing and commercialising mining projects. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. The Company will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.