



ASX RELEASE

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TITANIUM SANDS LIMITED
ACN 009 131 533

Level 8, London House
216 St. Georges Terrace
Perth Western Australia 6000
Tel: +61 (08) 9481 0389
Facsimile: +61 (08) 9463 6103
email
<http://titaniumsands.com.au>

Contact:

Dr James Searle
Managing Director
Tel: +61 419 949 636
james.searle@titaniumsands.com.au

Directors

Lee Christensen
Dr James Searle
Jason Ferris

Ticket

ASX: TSL

MEETING WITH MINISTER OF FINANCE AND PROJECT SITE VISIT

Titanium Sands Limited (“TSL” or “the Company”) is pleased to provide the following update on its Mannar Heavy Mineral Project (The Project) in Sri Lanka.

Directors of TSL and Orion Minerals recently presented at the Ministry of Finance, Planning and Economic Development along with other mineral sands stakeholders in Sri Lanka. In attendance were the Geological Survey and Mines Bureau (GSMB), the Board of Investment (BOI) along with approx. 14 further parties.

The meeting was called by the Minister himself with a request *“to elaborate on specific challenges or issues being experienced by mineral excavation projects in Sri Lanka”*. Titanium Sands Director Jason Ferris presented on behalf of The Company and outlined the frustrations and delays the Project had encountered, however also focused on the future, and where the Ministry could aid in streamlining the approval process.

Further, a site visit was undertaken at Mannar Island where approx. 24 landowners and community representatives were hosted at the Orion project office at Mannar (*Image 1*). The discussions were civil and focused on timing and the causes of delays on the Project, many already outlined at the Ministers meeting.



Image 1 – The Company project office

Finally, a meeting with the Environmental Impact Assessment (EIA) team was very productive and confirmed the environmental studies were on track with various consultants focused on specific items raised in the Terms of Reference (TOR) issued in March this year¹.

Titanium Sands Director Jason Ferris said “The Government of Sri Lanka appear focused on creating and generating a significant Heavy Mineral industry. By calling this meeting, they have shown they are proactive in finding solutions to boost the economy. It really feels like a positive step forward for the country and the Project.

Separately, the site visit to Mannar and having the opportunity to meet with landowners was an opportune time to further explain the benefits of the Project to the community members present. Including the significant employment and financial benefits to the community during mining, the proposed rehabilitation post mining will create income and job creation for generations to come”.

The Company will provide further updates as available.

Ends-

The Board of Directors of Titanium Sands Ltd authorised this announcement to be given to the ASX.

Further information contact:

James Searle

Managing Director

T: +61 8 9481 0389

E: info@titaniumsands.com.au

COMPLIANCE STATEMENTS

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company’s planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," "further" and similar expressions are forward-looking statements. Although the Company believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in additional Mineral Resources.

Competent Persons

Except where indicated, exploration and technical information above have been reviewed and compiled by James Searle BSc (hons), PhD, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy, with over 37 years of experience in metallic and energy minerals exploration and development, and as such has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Dr Searle is the Managing Director of Titanium Sands Limited and consents to the inclusion of this technical information in the format and context in which it appears.

Previously Reported information foot notes for reference

This report includes information that relates to announcements previously made to the ASX. The information was extracted from the Company’s previous ASX announcements as follows:

¹ ASX:TSL Announcement : 26th March 2025, Terms of Reference for environmental study provided for Mannar Heavy Mineral project.