

FIRST PASS SOIL SAMPLING COMPLETE AT COURVOISIER PROSPECT

HIGHLIGHTS

- Courvoisier, a high-priority gold prospect, is situated 4.4km north of Cognac West along the regionally significant Republican Thrust fault
- A total of 385 samples were taken and submitted for multielement analysis (assays pending)
- In addition, the Company has commenced permitting for 13 Reverse Circulation (RC) drill holes at the Chalice South prospect
- Assays from Phase 2 RC drilling at Cognac West targeting gold bearing quartz veins and broad mineralised zones intercepted in Phase 1¹ still pending

Dynamic Metals Limited (**ASX: DYM**) ("**Dynamic**" or "the **Company**") is pleased to provide an update to ongoing exploration activities at its flagship Widgiemooltha Project in Western Australia.

As part of the Company's systematic approach to exploration, a soil sampling campaign was completed at the Courvoisier prospect, located 4.4km northeast of Cognac West.

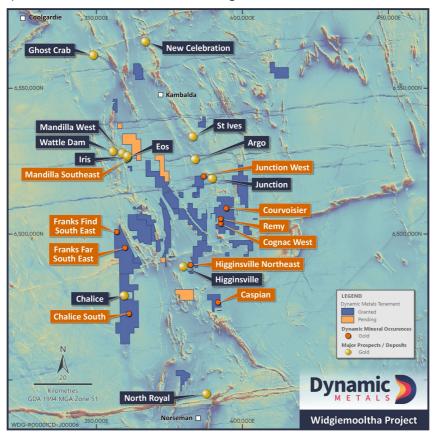


Figure 1. Plan of Widgiemooltha Project tenure with the Company's gold prospects highlighted in orange.



The Courvoisier prospect area has been subject to historic exploration dating back to the 1990s including soil sampling and shallow drilling, with historic data sets often incomplete and limited to gold assays only. A peak historic drill hole gold assay from 2003 includes 5m @ 0.65/t from 41m in JSR5². Following the successful strategy at Cognac West, Dynamic has commenced gathering new, high confidence surface geochemical data at Courvoisier.

For the first step in this process, Dynamic completed a soil sampling program over an area approximately 2km long and 1.5km wide and collected samples every 50m along 200m spaced east-west lines. The architecture of the area subject to soil sampling is complex as evidenced by multiple orientations of shear zones and associated quartz veining observed in the field which are likely to have been strongly influenced by the major structure in the area, the Republican Thrust.

A total of 385 soil samples were taken and submitted for gold and multielement analysis (Figure 2).

Commenting on the program, Managing Director Karen Wellman said:

"The strategic location of Courvoisier along the Republican Thrust makes it another compelling target. We are particularly encouraged by the structural complexity in the area and are looking forward to results from the soil samples, as well as the pending assays from Phase 2 drilling at Cognac West.

Meanwhile, our permitting efforts at Chalice South highlight our commitment to progressing exploration across multiple fronts."

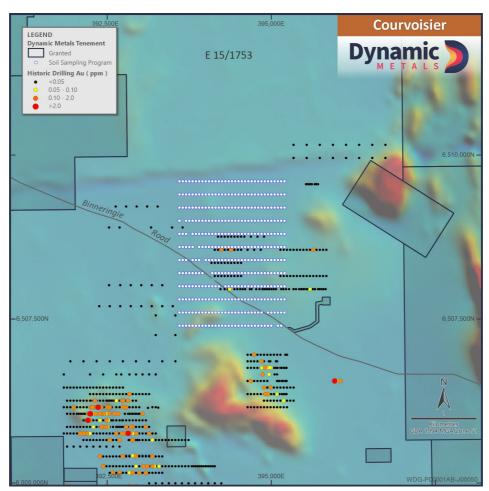


Figure 2. Plan view of the Courvoisier prospect with recently completed soil sampling locations against historic drilling.

ASX ANNOUNCEMENT

25 June 2025



Next Steps

Assays from this first phase of soil sampling at Courvoisier are anticipated to be returned in late July 2025.

At Cognac West, the Company is expecting assays from Phase 2 drilling to be returned mid-July 2025. These results, along with ongoing mineralogical studies, will be incorporated into the geological model to determine the priorities for Phase 3 work programs at Cognac West.

On the western side of the Widgiemooltha Project permitting has commenced for 13 RC holes planned at the Chalice South prospect to test 5 targets generated from historic drill results. This program is anticipated to commence in the September 2025 quarter.

Released with the authority of Dynamic Metals' Board of Directors.

For further information on the Company and our projects, please visit: www.dynamicmetals.com.au

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REFERENCES

Additional details including JORC 2012 reporting tables, where applicable, can be found in the following releases lodged with ASX and referred to in this announcement:

- 1. Dynamic Metals ASX Announcement 28/05/2025: "Drilling recommences at Cognac West Gold Prospect"
- 2. Dynamic Metals ASX Disclosure 12/01/2023: "Prospectus"

COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mrs Karen Wellman. Mrs Wellman is an employee of the Company and a Member of the Australasian Institute of Mining and Metallurgy. Mrs Wellman has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration, and to the activity being undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.' Mrs Wellman consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

FORWARD LOOKING STATEMENT

This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Dynamic Metals Limited's (Dynamic's) current expectations, estimates and projections about the industry in which Dynamic operates, and beliefs and assumptions regarding Dynamic's future performance. When used in this document, the words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Dynamic believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Dynamic and no assurance can be given that actual results will be consistent with these forward-looking statements.



ABOUT DYNAMIC METALS

Dynamic Metals (ASX: DYM) is an active precious and critical metals focused exploration company, unlocking value across a diverse portfolio of commodities in Western Australia.

Dynamic's flagship project, Widgiemooltha, covers an extensive area of ~800km² extending between Norseman and Kambalda. The Widgiemooltha region has been a prospector's paradise since 1892 and is considered highly prospective for gold and nickel. Dynamic's tenements are adjacent to multiple million-ounce gold camps, established gold producers and associated key infrastructure.

In addition to the Widgiemooltha Project, Dynamic holds an extensive portfolio of exploration tenure in Australia, including several joint venture positions where other parties are funding ongoing exploration to earn an interest in the project. These projects are prospective for gold, nickel, lithium, magnesite and iron ore.

DYNAMIC METALS CAPITAL STRUCTURE

Share Price: \$0.26/share (24/06/25)

Cash 31/03/2025: \$4.11m Shares on Issue: 49.1m Market Cap: \$12.67m





Portfolio of precious and critical minerals projects in Australia



Substantial exploration targets generated across Au, Li, Ni, Cu and PGE



Team has extensive experience and successful track record



Active 2025 exploration program with drill ready targets



Attractive valuation and leverage to exploration success