

## Forward Looking Statements, Disclaimer and Compliance

#### **Forward Looking Statements and Important Notice**

This presentation contains certain forecasts, projections and forward-looking statements. Forward-looking statements may generally be identified by the use of forward-looking terminology, including, without limitation, the terms "believes", "estimates", "anticipates", "expects, "predicts", "intends", "plans", "goals", "targets", "aims", "outlook", "guidance", "forecasts", "may", "will", "would", "could" or "should" or, in each case, their negative or other variations or comparable terminology. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which because of their nature may cause the actual results or performance of PDI to be materially different from the results or performance expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding PDI's present and future operations and the political and economic environment in which PDI will operate in the future, and are not guarantees or predictions of future performance. Although PDI believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it cannot give any assurances that these will be achieved. Unless stated otherwise, forward-looking statements speak only as at the date of this presentation or the DFS (as applicable).

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#### **Competent Person Statement and Compliance Statement**

The Mineral Resource estimates referred to in this presentation were released to ASX on 7 August 2023 (NEB and BC) and 23 April 2025 (Fouwagbe and Sounsoun). The Ore Reserve estimate referred to in this presentation was released to ASX on 25 June 2025. The Company is not aware of any new information or data that materially affects the Mineral Resource or Ore Reserve estimates contained in this presentation and all material assumptions and technical parameters underpinning the Mineral Resource and Ore Reserve estimates continue to apply and have not materially changed, noting that PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code, and that the Argo Inferred Mineral Resources account for just 2.8% of the Company's overall Mineral Resource.

The production targets and forecast financial information referred to in this presentation were released to the ASX on 25 June 2025. The Company confirms that all the material assumptions underpinning the production targets and forecast financial information derived from the production targets in the previous announcement continue to apply and have not materially changed.

The information in this announcement that relates to prior Exploration Results have been extracted from ASX market announcements detailed in the "Material ASX Releases" slide in the appendix. The Company confirms that it is not aware of any new information or data that materially affects previous Exploration Results referred to in this presentation. The Company also confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the relevant original market announcements.

#### **Definitive Feasibility Study ("DFS") Cautionary Statement**

The DFS referred to in this presentation (released to the ASX on 25 June 2025) is considered to have a ±15% level of accuracy. The production targets and forecast financial information for the DFS are based on 90.4% Probable Ore Reserves and 9.6% Inferred Mineral Resources (contained gold basis). Inferred Mineral Resources, which are only included from the lower part of the NEB underground mine, are processed predominantly in years 5 to 9 and represent only 0.5% of contained gold processed in the first 4 years. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production targets will be realised.

The DFS is based on the material assumptions outlined in the DFS announcement released to the ASX on 25 June 2025. This includes assumptions about the availability of funding. While PDI considers all of the material assumptions to be based on reasonable grounds, there is no certainty that they will prove to be correct or that the range of outcomes indicated by the DFS will be achieved. Investors should note that there is no certainty that PDI will be able to raise that amount of funding when needed. It is possible that such funding may only be available on terms that may be dilutive to or otherwise affect the value of PDI's existing shares. Given the uncertainties involved, investors should not make any investment decisions based solely on the results of the DFS.

#### **Authorisation**

This presentation has been authorised for release by Andrew Pardey, Managing Director.

## **PDI Highlights**

Rapidly advancing the large-scale Bankan Gold Project in Guinea towards development



~5.5Moz Mineral Resource, including ~3Moz Ore Reserve with significant exploration upside(1)



One of Africa's largest and most advanced gold development projects. ~250kozpa over >12 years at US\$1,057/oz AISC



### Guinea is a stable jurisdiction with a strong mining culture

- O Global leader in bauxite production and established gold industry
- >US\$20bn Simandou iron ore project the world's largest mining development



### Major catalysts recently achieved or expected soon

- ✓ Environmental Approval secured in January 2025
- ✓ **Definitive Feasibility Study** completed in June 2025
- O **Exploitation Permit** application in the final stage



Very strong gold price environment driven by macro and geopolitical factors

**Current spot price > US\$3,300/oz** 



**Board and Management have permitted, financed, built** and operated many significant African gold mines



## **Bankan DFS Highlights**

Large-scale, long-life gold development project with compelling economics and strong leverage to the current gold price environment



#### **SIGNIFICANT RESERVES & RESOURCES**

**2.95Moz ore reserve** (51.6Mt @ 1.78 g/t)<sup>(3)</sup>

**5.53Moz mineral resource** (103.6Mt @ 1.66 g/t)<sup>(3)</sup>

Significant exploration potential



#### **COMPETITIVE CAPEX & OPEX**(1)

**US\$463m** pre-production capex (broadly in-line with the PFS)

~**US\$1,057/oz** LOM average AISC (~10% reduction compared to the PFS on like-for-like gold price basis)



#### **EXCEPTIONAL PRODUCTION PROFILE**

~250kozpa average gold production over a 12-year mine life<sup>(1)</sup>

One of the largest and most advanced gold development projects in Africa<sup>(2)</sup>

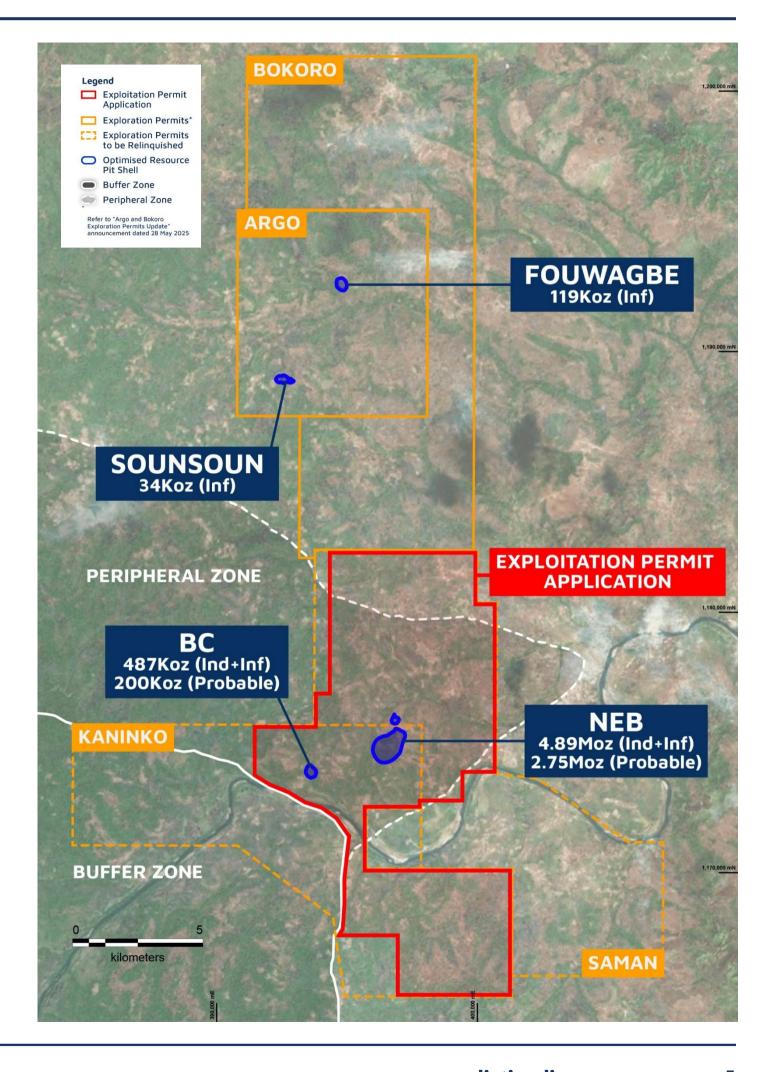


#### STRONG FINANCIALS(1)

**US\$1.6bn NPV<sub>5%</sub> and IRR of 46%** (at US\$2,400/oz)

**US\$2.9bn NPV**<sub>5%</sub> **and IRR of 73%** (at US\$3,300/oz)

Each US\$100/oz adds ~US\$140m NPV



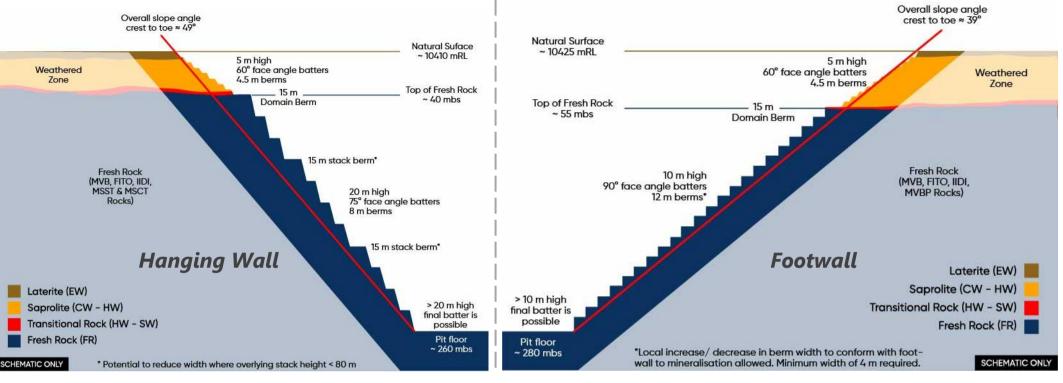
<sup>1.</sup> Refer to ASX announcement on 25-Jun-25. Financial metrics reported on a post-tax basis for 100% of the Project.

## **Project Reviews and Optimisations**

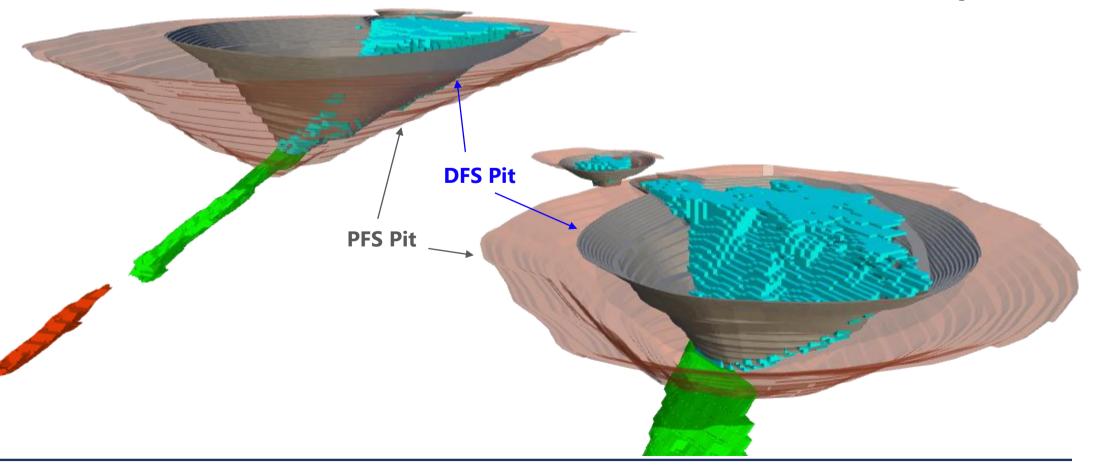
Extensive reviews and optimisations during the DFS have delivered a robust and de-risked development case

- O Detailed review of geotechnical assumptions, additional drilling and testwork resulted in materially steeper walls angles
  - NEB: 39-49° (vs 30-38° in the PFS)
  - BC: 44-50° (vs 22-28° in the PFS)
- O Shallower transition point from open pit to underground which resulted in a smaller NEB open pit with significantly reduced strip ratio (1.9:1) and a larger underground mine at an increased mining rate (1.4Mtpa)
- Other open pit mining optimisations: three NEB pit stages, reduced dilution & ore loss (orebody edge-based approach)
- Other underground mining optimisations: portal in fresh rock at base of GBE pit, twin declines, hybrid transverse / longitudinal long hole open stoping mining method (reduced dilution and ore loss)
- Process plant capacity of 4.5Mtpa based on the optimised mining schedule
- Other processing optimisations: ore blending to de-risk materials handling and reduce power capacity / consumption, separate mineral sizer for weather ore, tailings filtration de-risked.





### **NEB DFS vs PFS Pit Comparison**



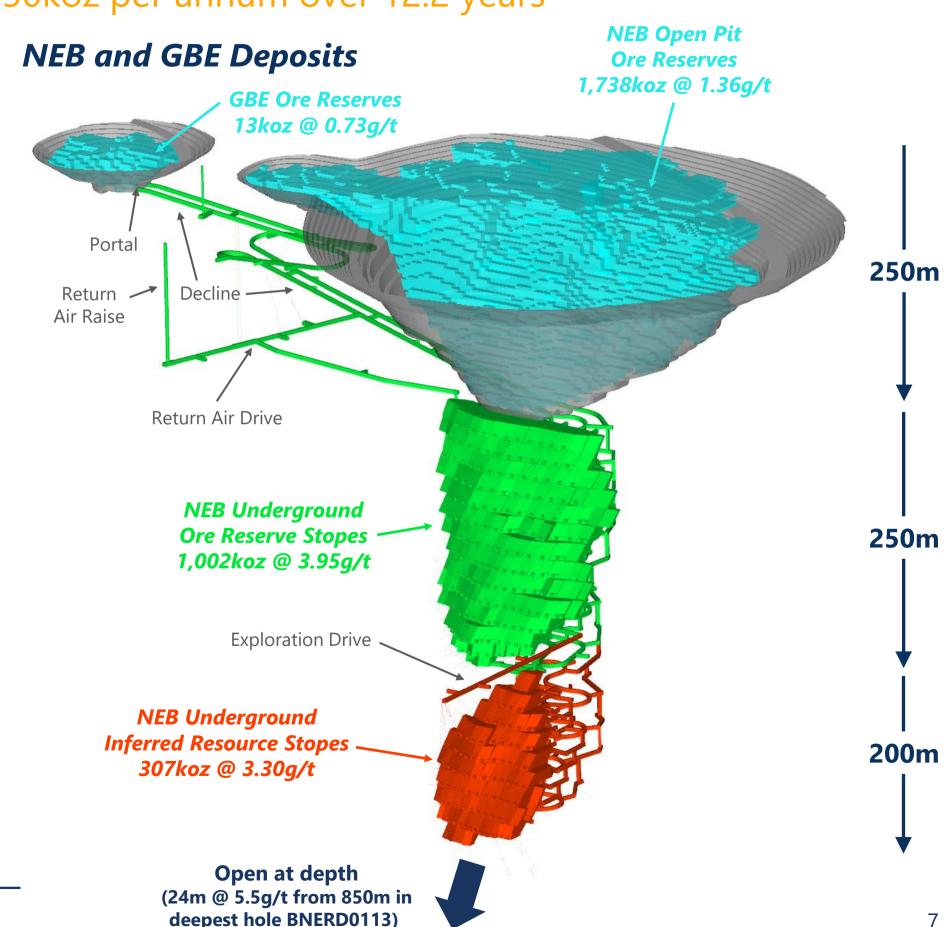
## **Mining Overview**

Combined open-pit and underground operation producing ~250koz per annum over 12.2 years

- O DFS continues to envisage early NEB underground development to access high-grade fresh ore for the start of operations
- Open pit: conventional drill, blast, truck and shovel operation
- O Underground: longitudinal & transverse long hole open stoping with paste fill
- O GBE mined at start of construction to establish underground portal in fresh rock
- 15 months of underground development to reach and mine first stopes
- O NEB pit mined in three stages to prioritise access to higher grade ore and balance overall material movements
- O BC pit mined near end of mine life to defer capital costs to establish mining

### **Mining Inventory**

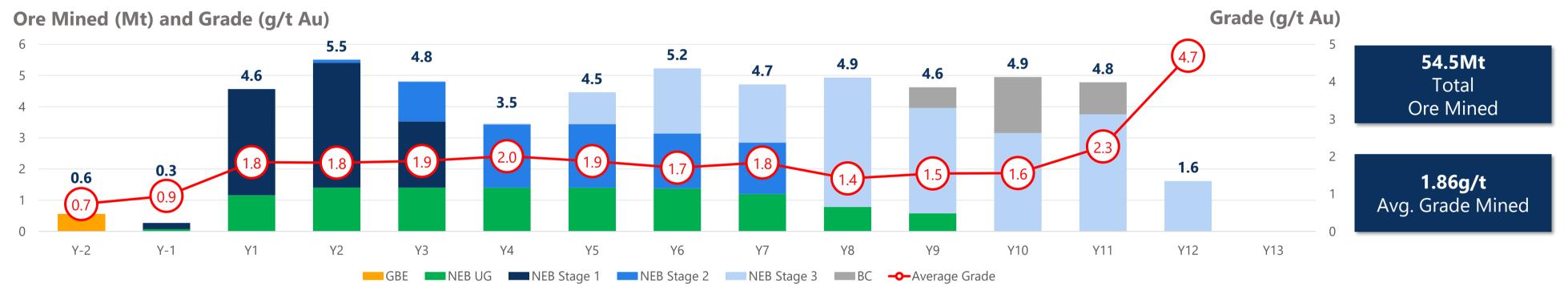
Bding Avec	Probable Ore Reserves			serves	Inf	Inferred Mineral Resources Total					
Mine Area	Mt	g/t	koz	% of Total	Mt	g/t	koz	% of Total	Mt	g/t	koz
GBE	0.6	0.73	13	0.4%	-	_	-	_	0.6	0.73	13
NEB Open Pit	39.6	1.36	1,738	53.3%	-	-	-	_	39.6		1,738
NEB Underground	7.9	3.95	1,002	30.7%	2.9	3.30	307	9.4%	10.8	3.77	1,309
ВС	3.5	1.78	200	6.1%	-	-	-	-	3.5	1.78	200
Total	51.6	1.78	2,953	90.6%	2.9	3.30	307	9.4%	54.5	1.86	3,260



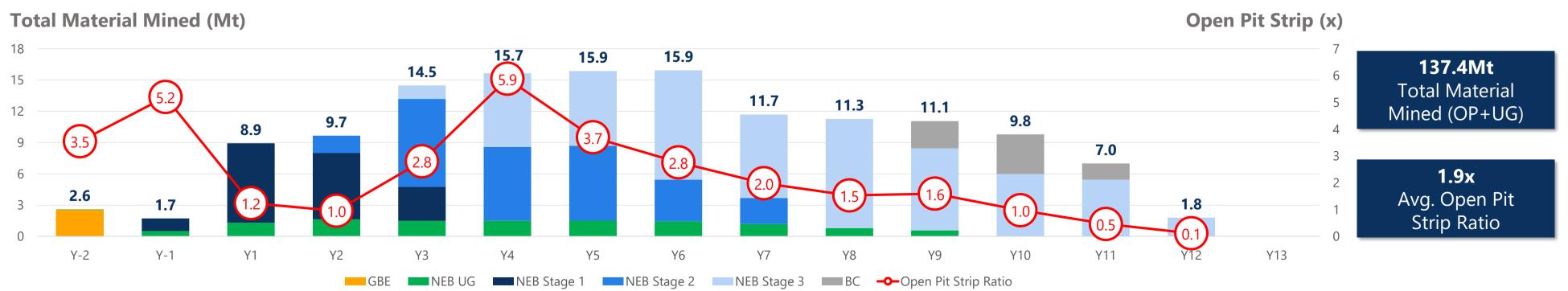
### Mine Schedule

Robust mine plan with multiple ore sources and stages, de-risking operations and facilitating blending of material types for processing

#### **Ore Mined**



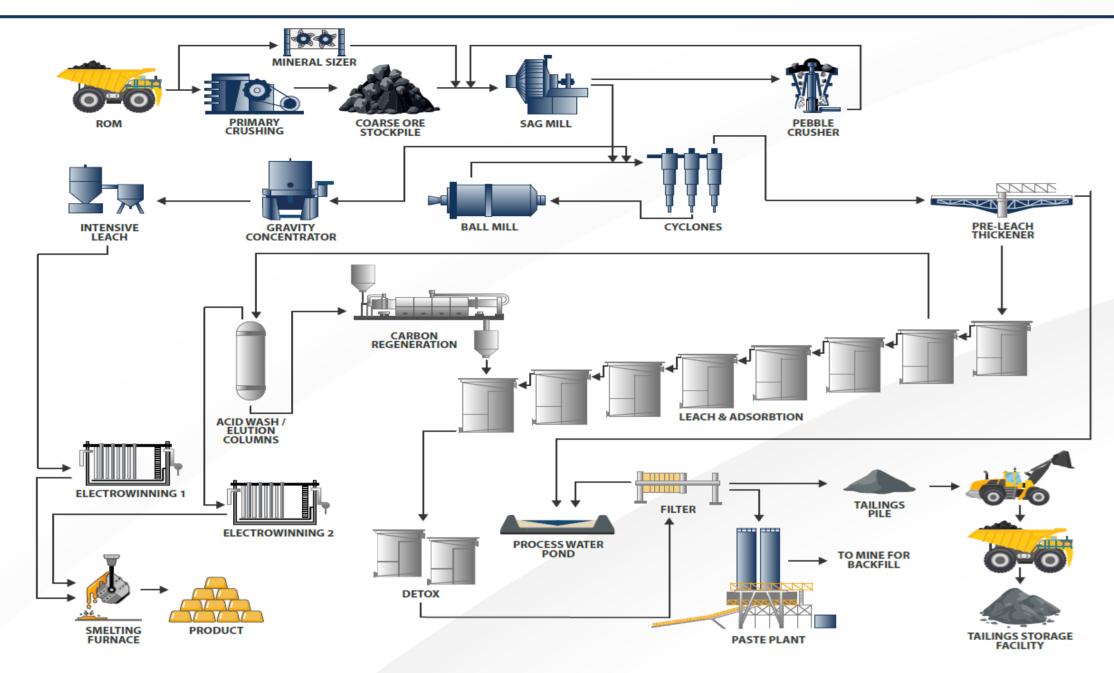




## **Processing Overview**

# Simple metallurgy and processing to achieve high recoveries

- 4.5Mtpa conventional gold processing plant designed by DRA
- Separate primary crushing circuits for fresh ore (jaw crusher) and weathered ore (mineral sizer)
- SABC grinding circuit comprising SAG mill, pebble crusher and ball mill circuit
- O Gold recovery via gravity / intensive leach and conventional CIL
- O DFS processing recovery averages 92.8%. Gravity recovers 32% of the gold
- O Cyanide destruction and tailings filtration (plate and frame pressure filters) to facilitate filter stacked tailings

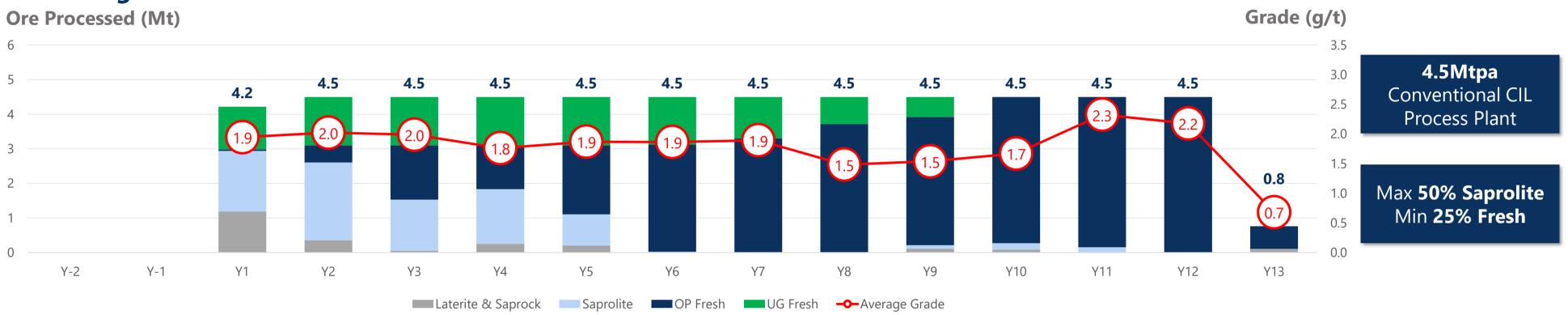




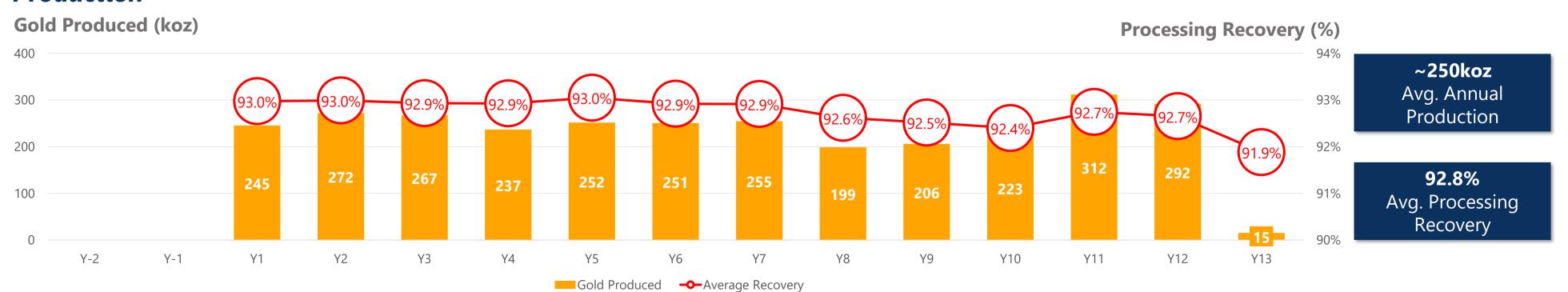
### **Production Profile**

Large-scale and long-life operation with average production of ~250koz per annum over 12.2 years

### **Processing**



#### **Production**



## **Operating & Capital Cost Breakdowns**

Low all-in sustaining costs and competitive capital costs

### **DFS Operating Cost Breakdown**

Area	LOM Cost (US\$m)	Unit Cost (US\$)	Unit Cost (US\$/oz)
Open Pit Mining	\$604	\$4.97/t total mined	\$200
Underground Mining	\$643	\$60.04/t ore	\$213
Processing & Tailings Handling	\$1,096	\$20.11/t ore	\$362
General & Admin	\$174	\$14.3m pa	\$58
Transport & Refining	\$26	\$8.45/oz	\$8
C1 Cash Costs	\$2,543		\$841
Royalties	\$436	6% of revenue	\$144
Sustaining Capital and Closure	\$220	-	\$73
All-in Sustaining Costs	\$3,199		\$1,057

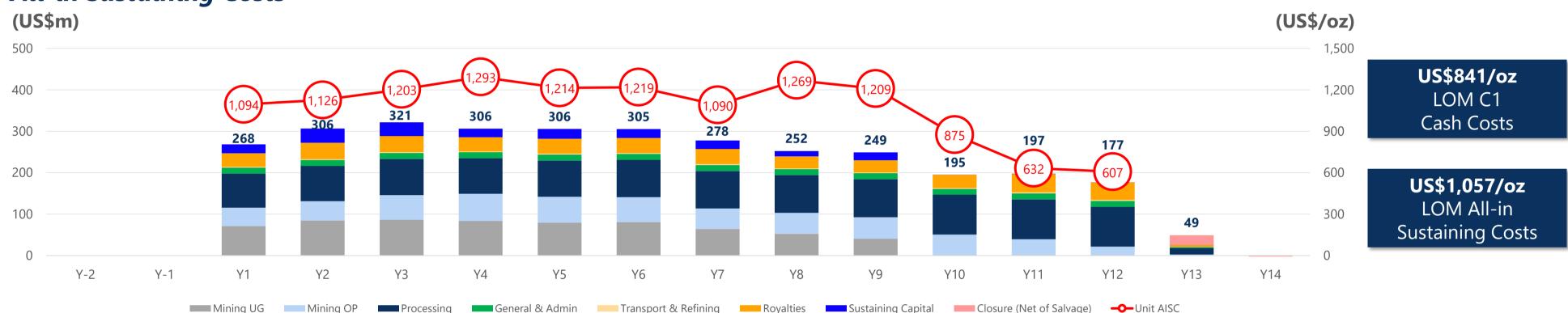
### **DFS Capital Cost Breakdown**

Area	Cost (US\$m)
Pre-Production Mining	\$106
Mining Infrastructure	\$5
Earthworks, Roads & Dams	\$15
Process Plant	\$147
Tailings Storage Facility	\$18
NPI & Other	\$56
Construction Indirects	\$31
Owners Costs	\$50
Contingency	\$34
Total Pre-Production Capital	\$463

### **Financial Metrics**

Highly competitive AISC of US\$1,057/oz and strong free cashflow generation of >US\$250mpa<sup>1</sup> at US\$2,400/oz, increasing to >US\$400mpa<sup>1</sup> at US\$3,300/oz







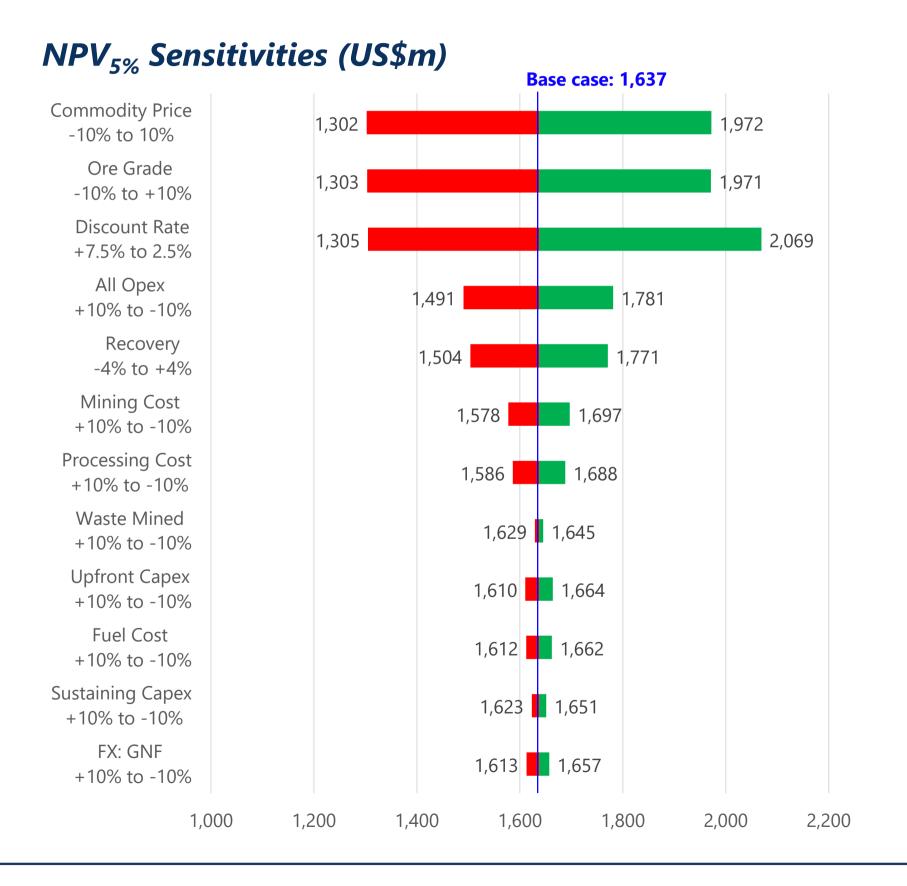


Average free cashlow of >US\$250mpa<sup>1</sup>

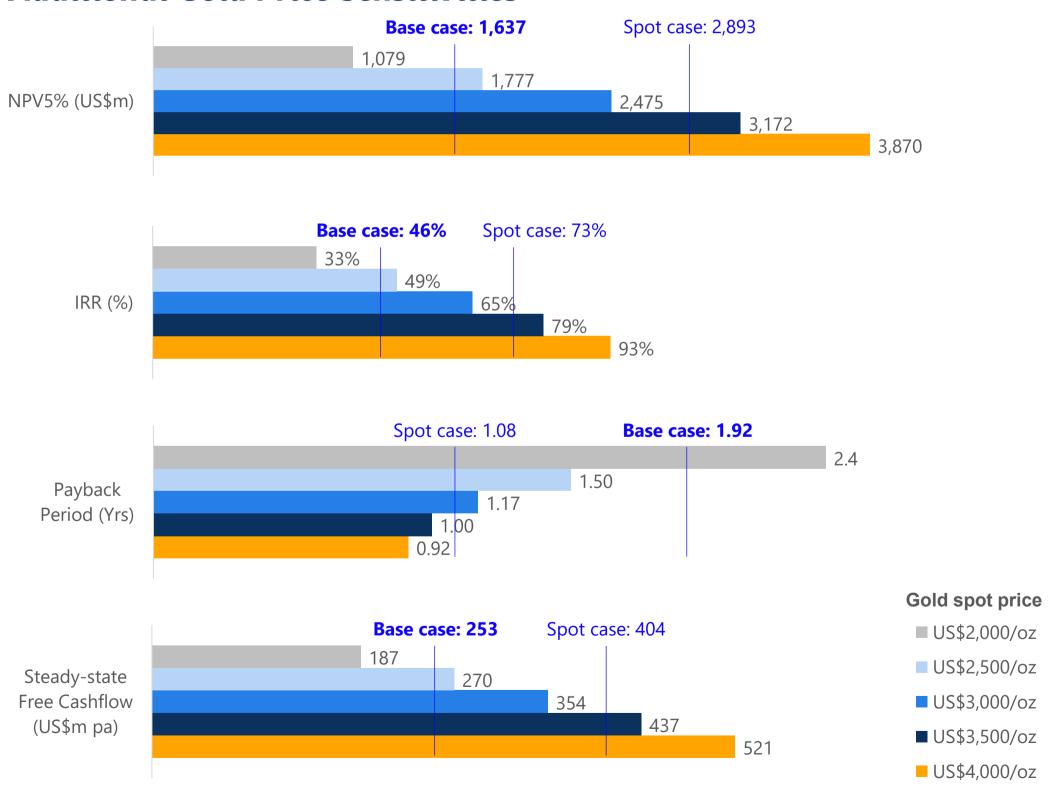
Increases to >US\$400mpa<sup>1</sup> at US\$3,300/oz

### Sensitivities<sup>1</sup>

DFS economics are robust to changes in key assumptions and strongly leveraged to the current gold price

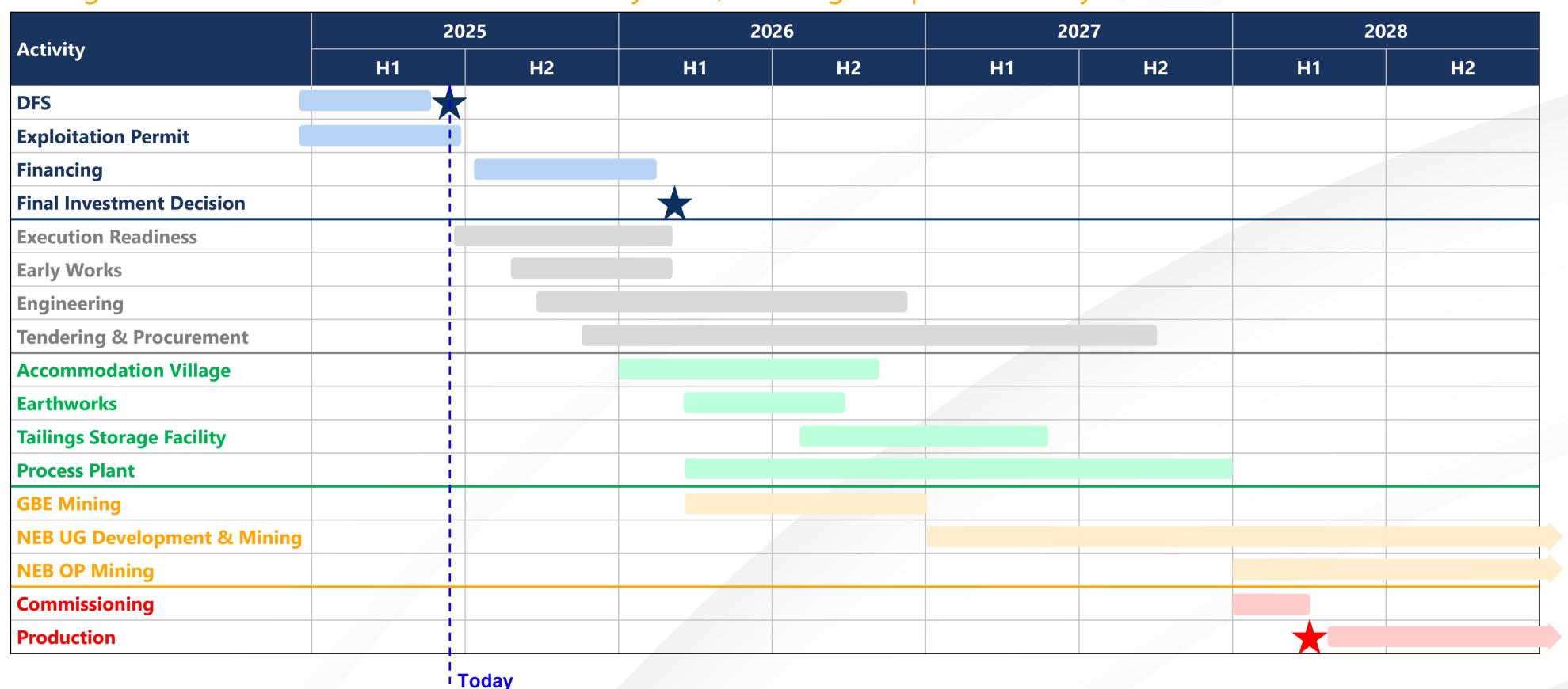


#### **Additional Gold Price Sensitivities**



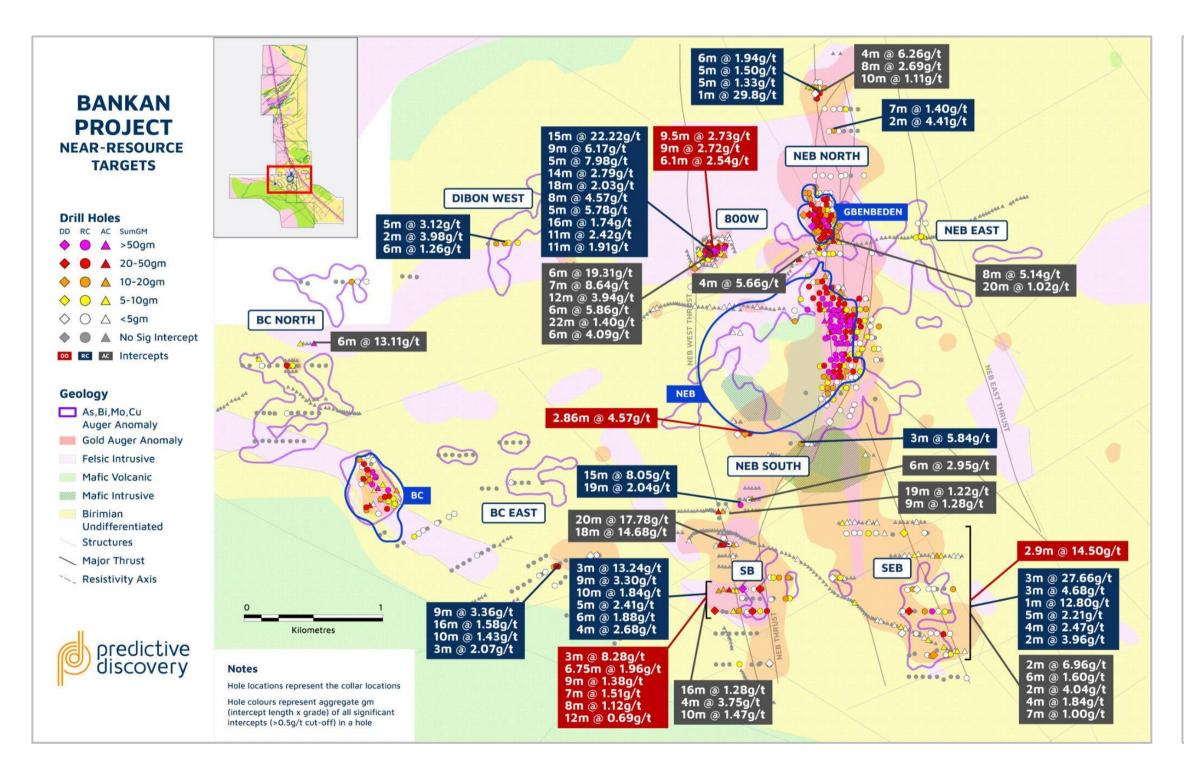
## **Project Implementation Schedule**

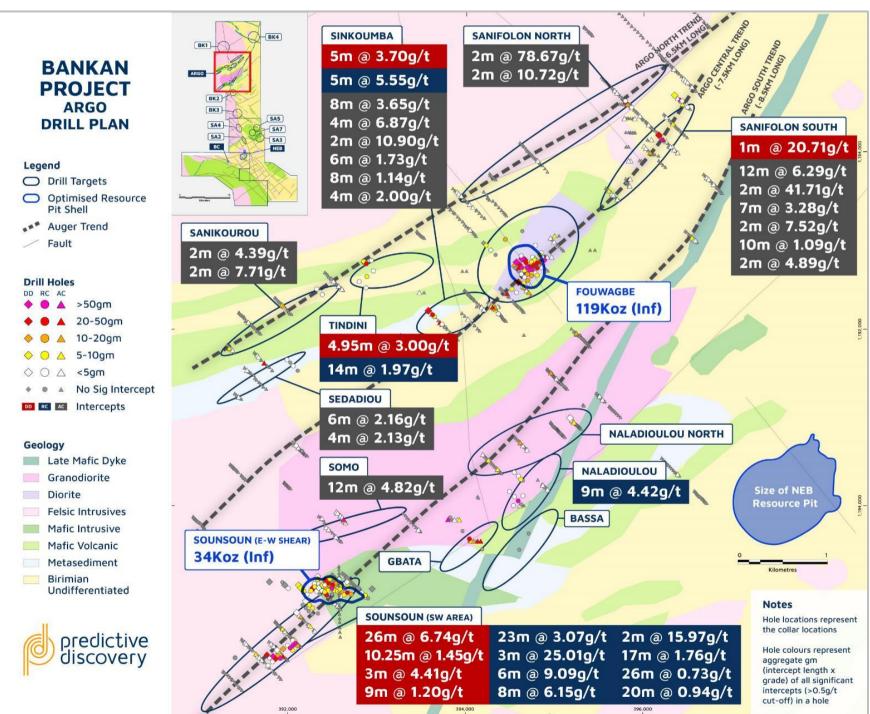
Driving towards final investment decision in early 2026, enabling first production by Q2 2028



## **Significant Exploration Upside**

35km of Siguiri Basin margin; positive results at multiple exploration targets in the NEB area and at Argo<sup>1</sup>





## **Investment Highlights**

Strong re-rate potential as Bankan moves through its development cycle

~3Moz Ore Reserve; ~250kozpa average production over >12 years **Bankan scale** One of Africa's largest and most advanced gold development projects Post-tax NPV<sub>5%</sub> of US\$1.6bn and IRR of 46%. Capex paid back in <2 years. **Outstanding** economics Strong leverage to current gold price environment predictive discovery ESIA approved and Environmental Compliance Certificate awarded – main de-risking Significantly de-risked event; DFS completed; Exploitation Permit imminent – final key approval required **Experienced leadership**; Leadership team with decades of African gold success. Proven ability to de-risk, develop and proven results operate Major institutions (BlackRock, T Rowe Price, Frank Templeton, VanEck) and strategics (Perseus, The validation Lundin Family, Zijin) hold ~60%. Simandou, the world's largest mining development is in Guinea



### For further information contact

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### **Corporate Overview**

Backed to build the Bankan Gold Project

### **Major Institutional & Strategic Shareholders**(1)

<u> </u>	
Perseus MINING	17.8%
BlackRock	13.2%
T.Rowe Price	6.0%
LUNDINGROUF	5.4%
MERK°	4.1%
<b>ZiJin</b>	3.5%
Vanek	3.5%
FRANKLIN TEMPLETON	3.4%

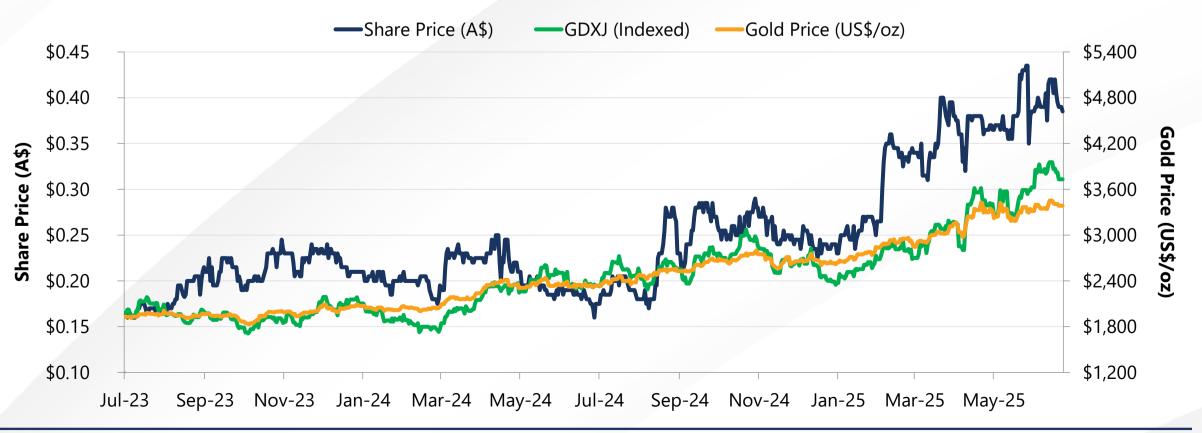
### **Research Coverage**



### Capitalisation<sup>(2)</sup>

Ordinary Shares Outstanding	2,620m
Unlisted Options	114m
Fully-Diluted Shares Outstanding	2,735m
Closing Price (23-Jun-25)	A\$0.385
Undiluted Market Capitalisation	A\$1,009m   US\$656m
Pro-forma Cash (31-Mar-25)	A\$78m   US\$50m

#### **Share Price Performance**



### **Board & Management**

### Deep expertise and proven mining success

#### **Board**



Simon Jackson
Non-Executive Chair

• 25+ years' experience in the management of resource companies, particularly in Africa



**Andrew Pardey Managing Director** 

 Extensive development and operational experience in Africa including 10+ years in Guinea



**Sandra Bates Executive Director – Legal & ESG** 

- International lawyer with 25+ years' experience across Europe, North America and Africa
- Sustainability and risk specialist



**Alberto Lavandeira Non-Executive Director** 

 Mining engineer with 45+ years' experience operating and developing mining projects



**Steven Michael Non-Executive Director** 

• 25+ years' experience in the global resources sector

#### Management

#### Aissata Beavogui Country Manager

- Guinean National with extensive career in Guinea and abroad
- 25+ years' experience in mining and financial industries

### **Francois Philippart Ssocial Manager**

 Sustainability expert with 20+ years' experience across West and Central Africa (including Guinea)

## **Pierre Louw Chief Financial Officer**

 Senior accountant with 35+ years' experience working extensively in Africa

## Franck Bizouerne Resource & Geology Manager

 25+ years' experience in greenfield and brownfield exploration in gold and other minerals across Africa

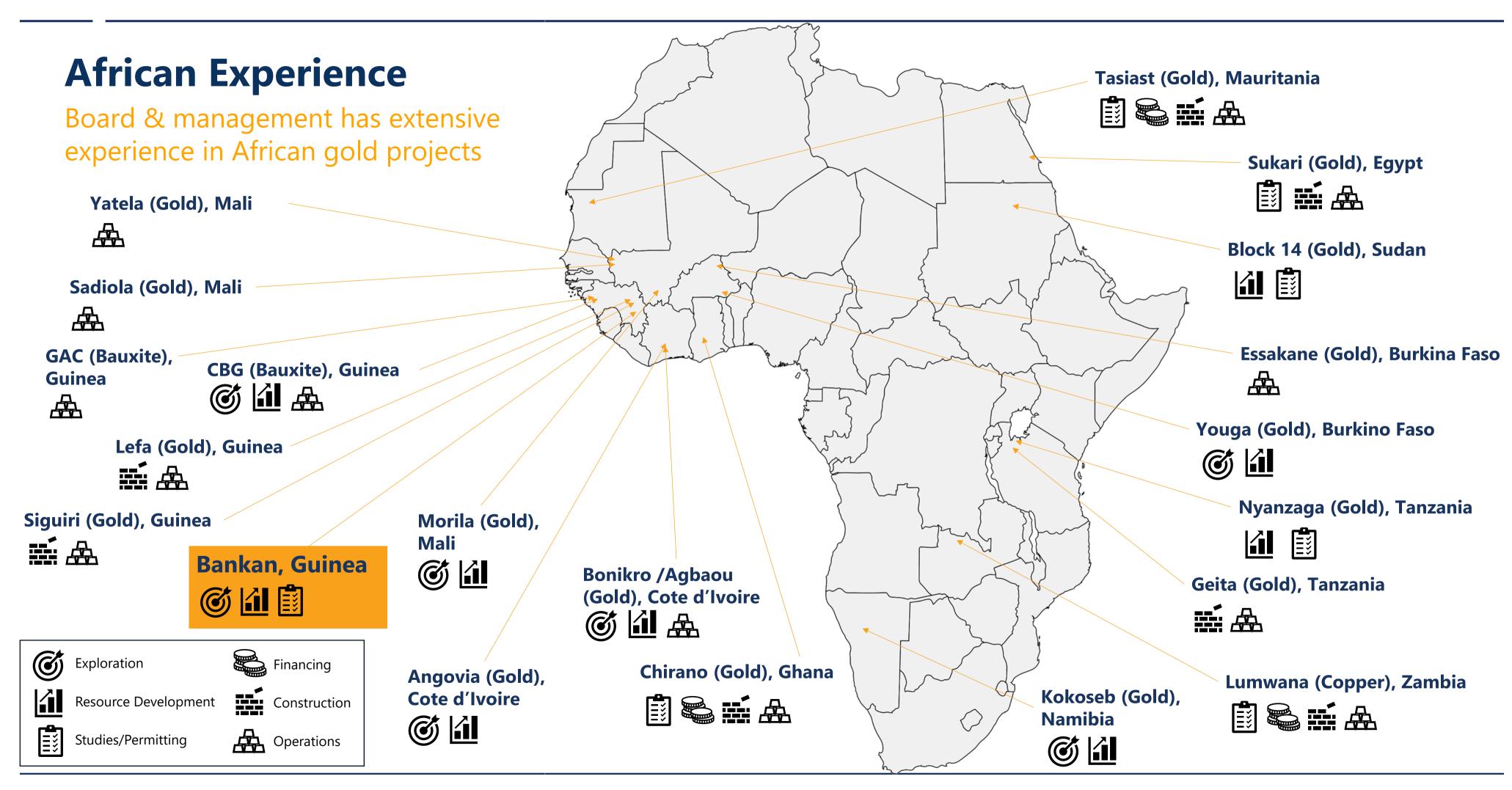
## **Henk Diederichs Chief Operating Officer**

• Engineer with 20+ years' experience in development and operations

#### **Brad Milne**

#### **Corporate Development Manager**

 15+ years' corporate development and investment banking experience in the resources industry



### **About Guinea**

#### Key facts

- Coastal West African country covering 245,857km<sup>2</sup>
- Population of ~15m
- Achieved Independence from France in 1958; Mamady Doumbouya current president (since Sep-21)
- Independent currency, the Guinea Franc. Resilient against the USD and EUR

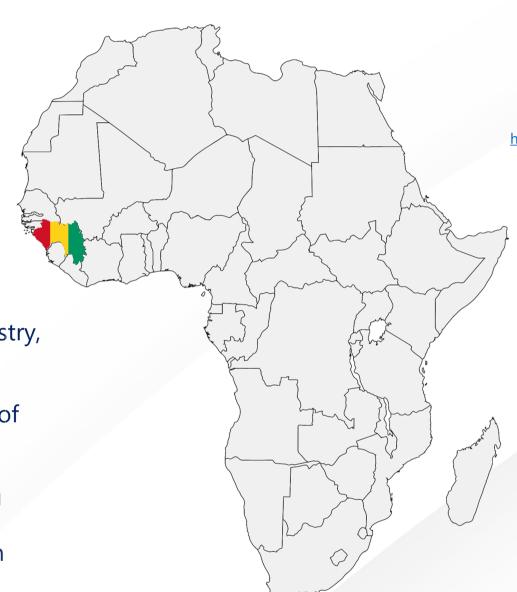
#### Strong mining industry and culture

**Predictive Discovery | West Africa's Next Tier-1 Gold Mine** 

- Global leading exporter of bauxite, established gold industry, significant emerging iron ore industry
- Mining industry contributed >90% of exports and ~21% of GDP<sup>1</sup> in 2022, and expect to grow

#### Strengthening economy driven by investment in Simandou

- GDP growth of 6.1% in 2024 driven by mining production and investment in Simandou. Forecast growth of 7.1% in 2025 increasing to > 10% per annum for 2026-2029<sup>2</sup>
- Home to largest mining foreign direct investment (FDI) globally
- Simandou only investment expected to be US\$23.2bn for 2023-2026 (compared to total other investment in Guinea of US\$20.4bn for 2016-2023)<sup>3</sup>



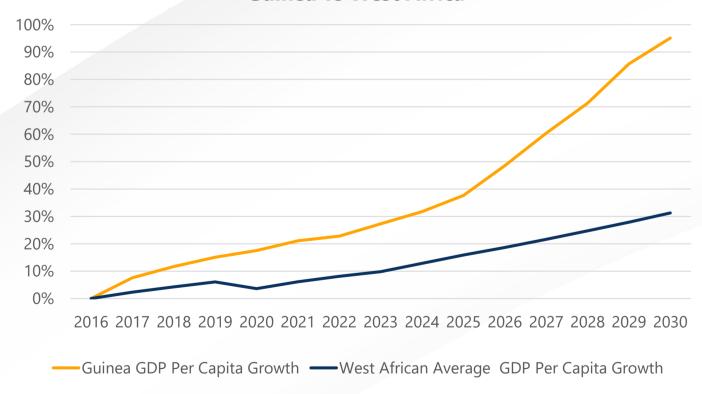
"The Guinean economy is one of the most resilient in West Africa."

"The budget deficit.... remains one of the lowest in the economic Community of West African States"



https://www.afdb.org/en/countries/west-africa/guinea/guinea-economic-outlook

#### **Cumulative GDP Per Capita Growth from 2016-2030 Guinea vs West Africa**



IMF Data World Economic Outlook (WEO) Database

https://www.imf.org/-/media/Files/Publications/CR/2024/English/1GINEA2024002.ashx

## **Guinea's Mining Industry**

# Attracting major global investments to an established and growing mining industry

#### Global leader in the production and export of bauxite

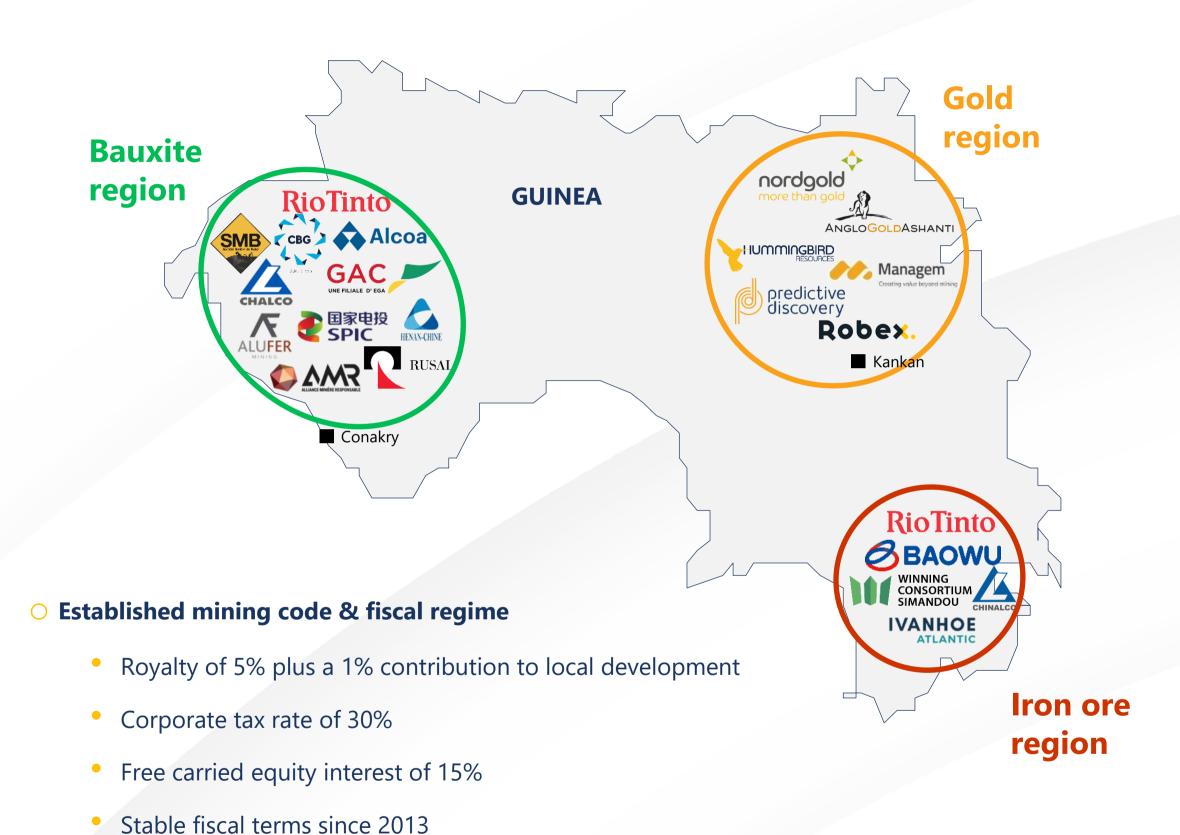
- Large-scale bauxite mining commenced in the 1960s
- Major global companies involved in bauxite mining
- Produced 123Mt and exported 127Mt in 2023, up 24% from 2022
- Developing a down-stream alumina industry

#### Established but growing gold industry:

- Produced ~2Moz in 2023/2024 (commercial and artisanal)
- Three established commercial gold mines (Siguiri, Lefa, Tri-k)
- Several emerging mines and development projects
- Very underexplored; significant recent increase in activity

#### Disrupter to the global iron ore industry

- >US\$20bn Simandou iron ore project is the world's largest mining-related development
- Rapidly advancing; first production expected late 2025
- Significant FDI into Guinea; enhancement of infrastructure and capacity



### **DFS Production and Financial Metrics**

		Units	Nu	mber
	Mine Life	years	1	2.2
trics	Ore Mined / Processed	Mt	5	54.5
n Me	Processing Rate	Mtpa		4.5
Production Metrics	LOM Avg. Processing Recovery	%	92	2.8%
Prod	LOM Avg. Grade	g/t Au	1	.86
	LOM Avg. Gold Production	koz Au		249
	Gold Price Case	US\$/oz Au	\$2,400	\$3,300
	Initial Capital Costs	US\$m	\$463	\$463
Metrics	C1 Cash Costs	US\$/oz	\$841	\$841
<b>-</b>				
	AISC	US\$/oz	\$1,057	\$1,111
	AISC Post-Tax NPV <sub>5%</sub>	US\$/oz US\$m	\$1,057 \$1,637	\$1,111 \$2,893
Financial N				



~250Kozpa production confirms Bankan as one of Africa's largest and most advanced gold developments



Long mine life of >12 years with potential to extend through further resource definition and exploration



Simple drill, blast, truck and shovel mining for open pit operations, with mechanised underground mining



Simple metallurgy allows for free milling and high confidence in processing, with 92.8% average recovery

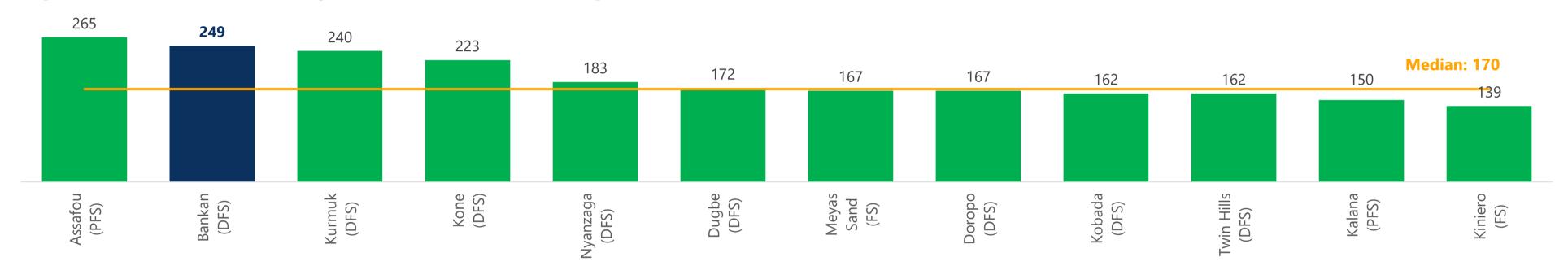


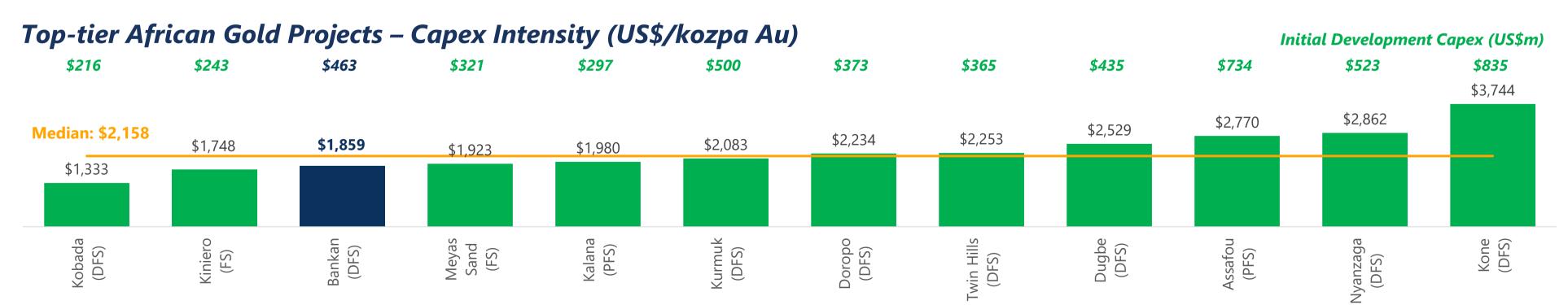
Competitive costs, outstanding financials metrics and significant leverage to a strong gold price environment

## **Production and Capex Benchmarking**

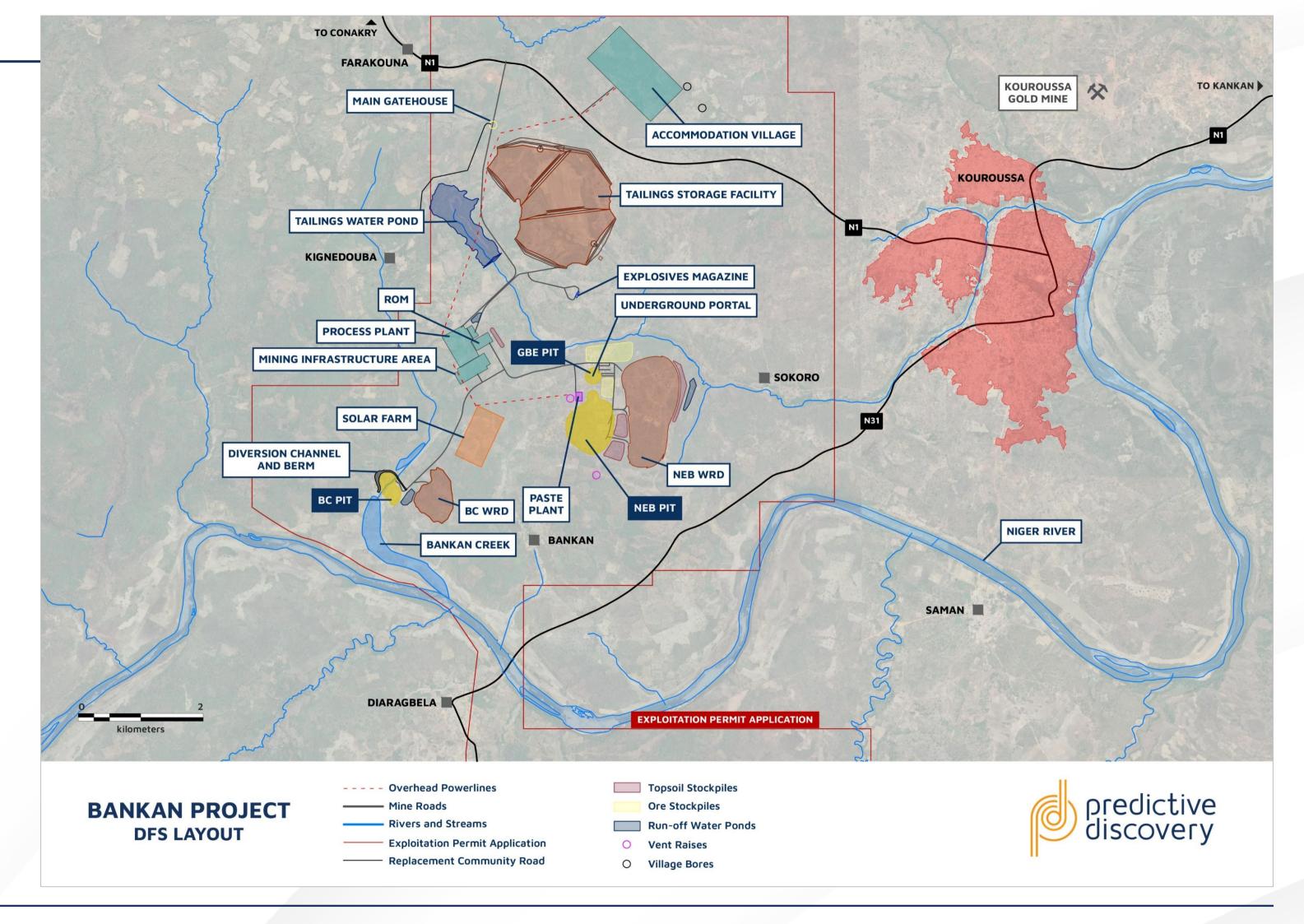
Bankan has one of the highest annual production rates and lowest capital intensities of advanced African gold development projects<sup>(1)</sup>

### Top-tier African Gold Projects – Production (kozpa Au)<sup>(2)</sup>



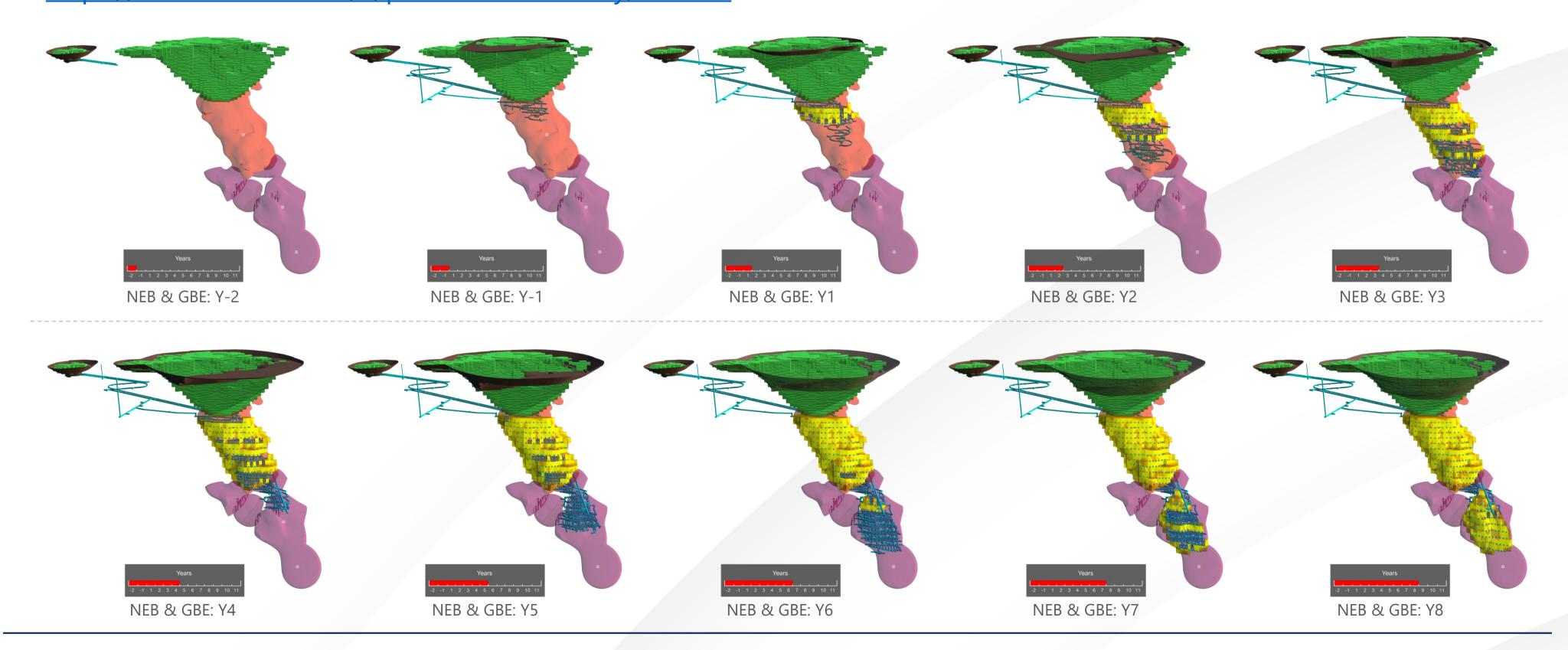


## **DFS Site Layout**



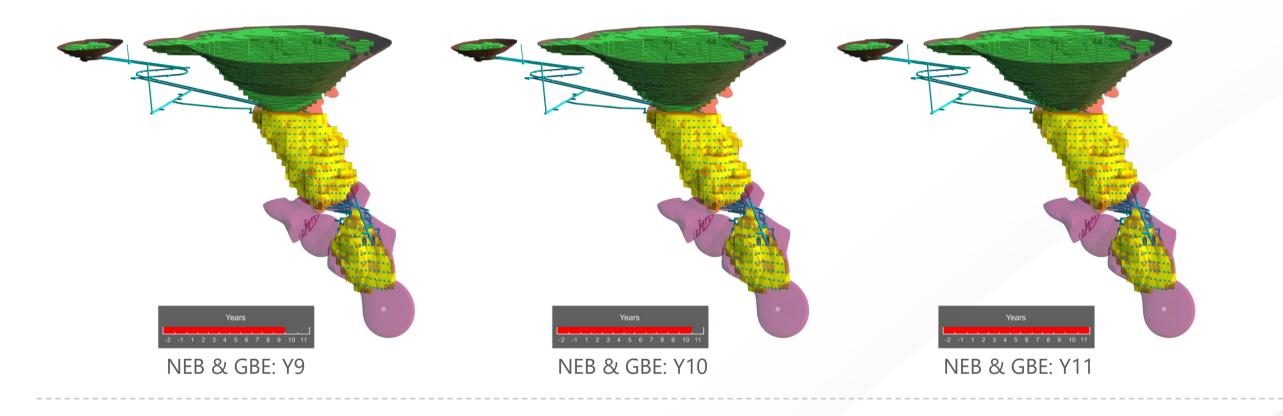
## Mine Schedule (Year -2 to Year 8)

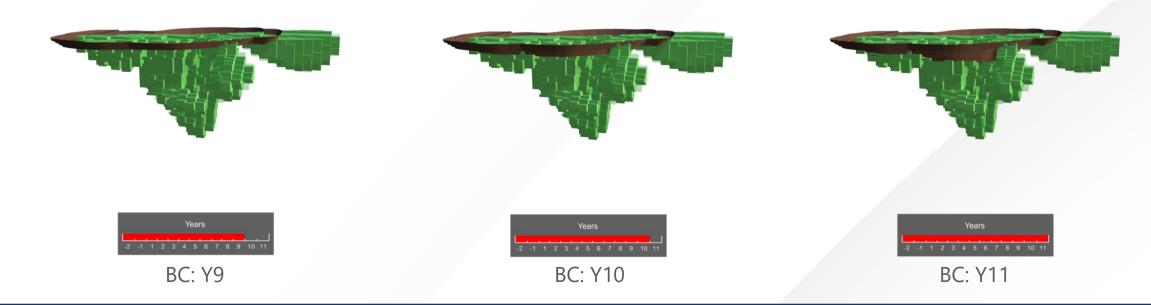
An online interactive 3D model of the Bankan Gold Project is available for viewing at the following link: https://inventum3d.com/c/predictivediscovery/bankan



## Mine Schedule (Year 9 to Year 11)

An online interactive 3D model of the Bankan Gold Project is available for viewing at the following link: https://inventum3d.com/c/predictivediscovery/bankan





### **Bankan Ore Reserves & Mineral Resources Overview**

#### **JORC Ore Reserve**

Deposit	Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)
	Open Pit	Probable	0.38-0.48	40.2	1.36	1,751
NEB	Underground	Probable	2.0	7.9	3.95	1,002
	Total			48.1	1.78	2,753
D.C.	Open Pit	Probable	0.38-0.48	3.5	1.78	200
BC	Total			3.5	1.78	200
<b>Total Open P</b>	it			43.7	1.39	1,951
Total Underground				7.9	3.95	1,002
Total Bankan Project				51.6	1.78	2,953

#### **JORC Mineral Resource**

Deposit	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)
	Indicated	0.5	78.4	1.55	3,900
NEB Open Pit	Inferred	0.5	3.1	0.91	92
	Total		81.4	1.53	3,993
NEB Underground	Inferred	2.0	6.8	4.07	896
NEB Total			88.3	1.72	4,888
PC Open Dit	Indicated	0.4	5.3	1.42	244
BC Open Pit	Inferred	0.4	6.9	1.09	243
BC Total			12.2	1.24	487
<b>NEB Area Total</b>			100.5	1.66	5,376
Fouwagbe <sup>1</sup>	Inferred	0.5	2.2	1.68	119
Sounsoun <sup>1</sup>	Inferred	0.5	0.9	1.19	34
Argo Area Total			3.1	1.54	153
Total Bankan Project			103.6	1.66	5,528

## **Resource Base Benchmarking**

Bankan ranks as a top-tier gold asset globally, and one of the best gold development projects in Africa from a grade and resource perspective

Select Global Top-tier Gold Mines & Projects – Mineral Resource (Moz Au) & Gold Grade (g/t Au)

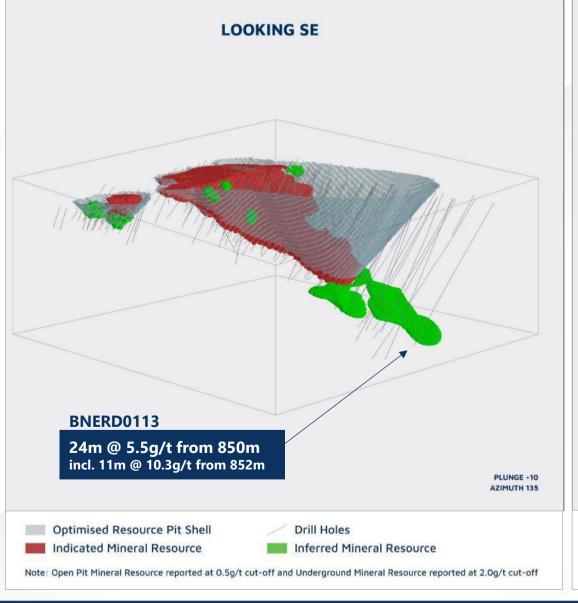


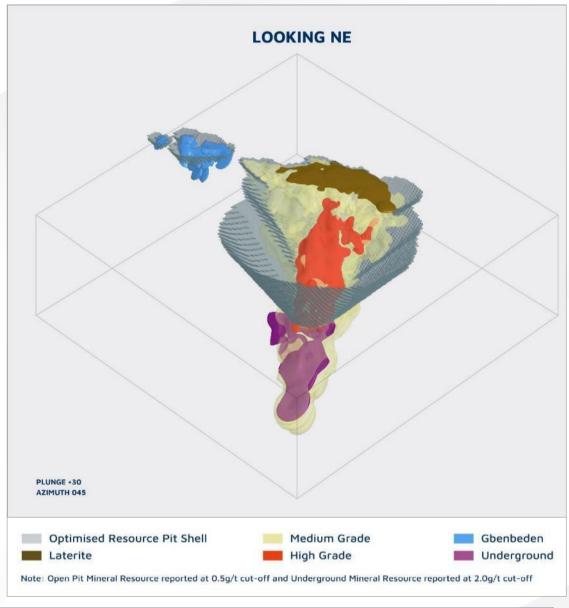
### **NEB Deposit Overview**

Large-scale orebody with excellent consistency

- O Large open pit resource (3.99Moz @ 1.53g/t) and high-grade underground resource (896Koz @ 4.07g/t)
- 3.90Moz (98%) of the open pit resource in Indicated high confidence in the geology and mineralisation
- O High-grade core in the open pit resource of 1.90Moz @ 5.21g/t
- O Potential to keep increasing the resource, including at depth beneath deepest hole BNERD0113 (24m @ 5.5g/t)
- Open pit reserve of 1.75Moz @ 1.36g/t and underground ore reserve of 1.00Moz at 3.95g/t (from within the open pit indicated resource)

Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)
Open Pit	Probable	0.38-0.48	40.2	1.36	1,751
Underground	Probable	2.0	7.9	3.95	1,002
Total NEB Ore Reserves			48.1	1.78	2,753
Open Pit	Indicated	0.5	78.4	1.55	3,900
Open Pit	Inferred	0.5	3.1	0.91	92
Underground	Inferred	2.0	6.8	4.07	896
<b>Total NEB Mineral Resources</b>			88.3	1.72	4,888



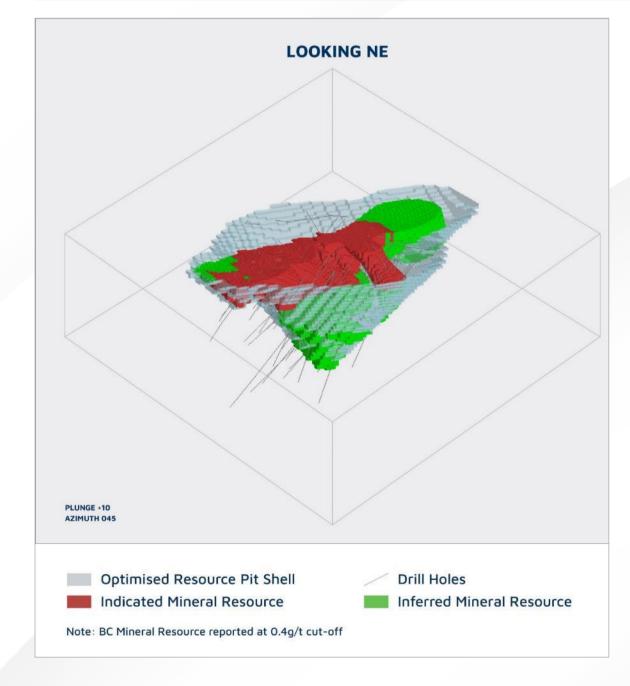


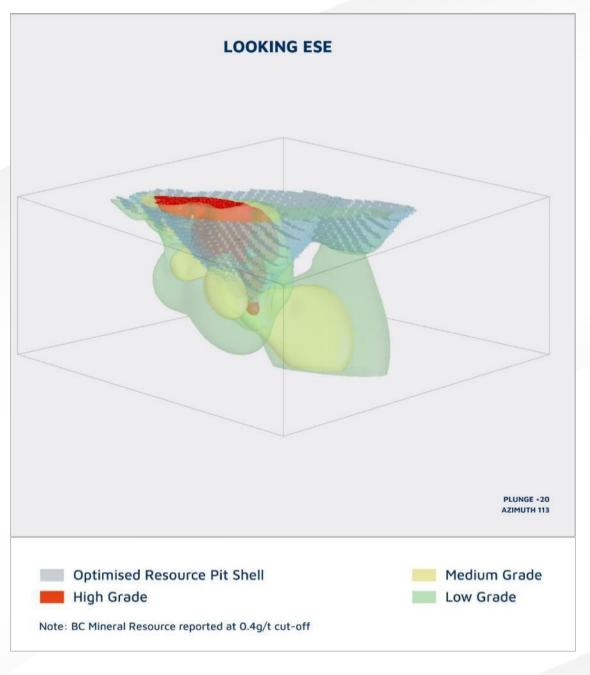
## **BC** Deposit Overview

### 487Koz only 3km west of NEB

- Open pit resource of 487koz @ 1.24g/t within an orogenic gold deposit
- 244Koz (50%) classified as Indicated upper 70m of the deposit
- Ore reserve estimate of 200koz, 82% conversion of Indicated Mineral Resource
- Open down-plunge to the south-west and along strike to the south

Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (Koz Au)
Open Pit	Probable	0.38-0.48	3.5	1.78	200
<b>Total BC Ore Reserves</b>			3.5	1.78	200
Open Pit	Indicated	0.4	5.3	1.42	244
Open Pit	Inferred	0.4	6.9	1.09	243
Total BC Mineral Resource	es		12.2	1.24	487



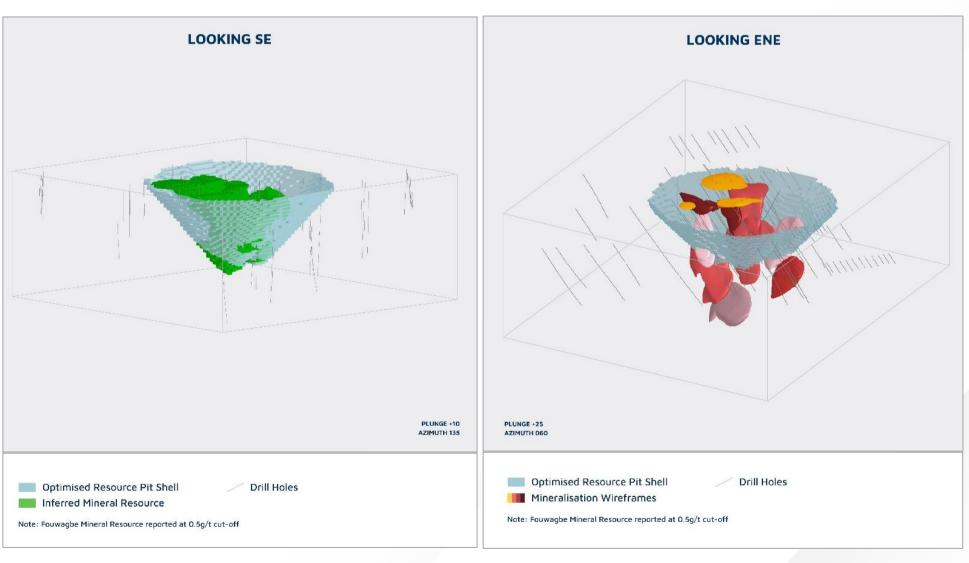


## Fouwagbe/Sounsoun Deposit Overviews

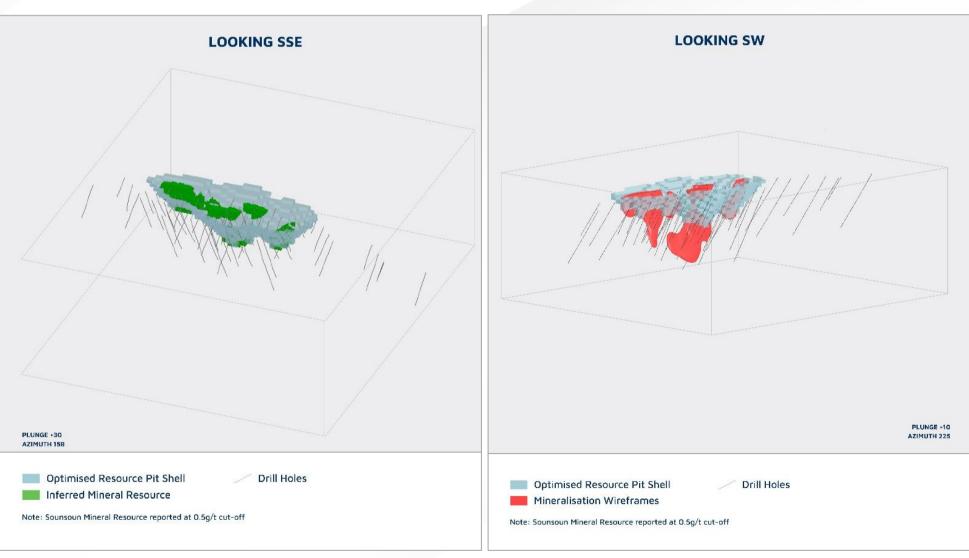
Initial Mineral Resource estimates for the Argo area highlight potential for additional deposits to be defined at Bankan

Deposit	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)
Fouwagbe	Inferred	0.5	2.2	1.68	119
Sounsoun	Inferred	0.5	0.9	1.19	34
Total Argo Area Mineral Resources			3.1	1.54	153

#### **Fouwagbe**



#### Sounsoun



## Regional Upside – Argo

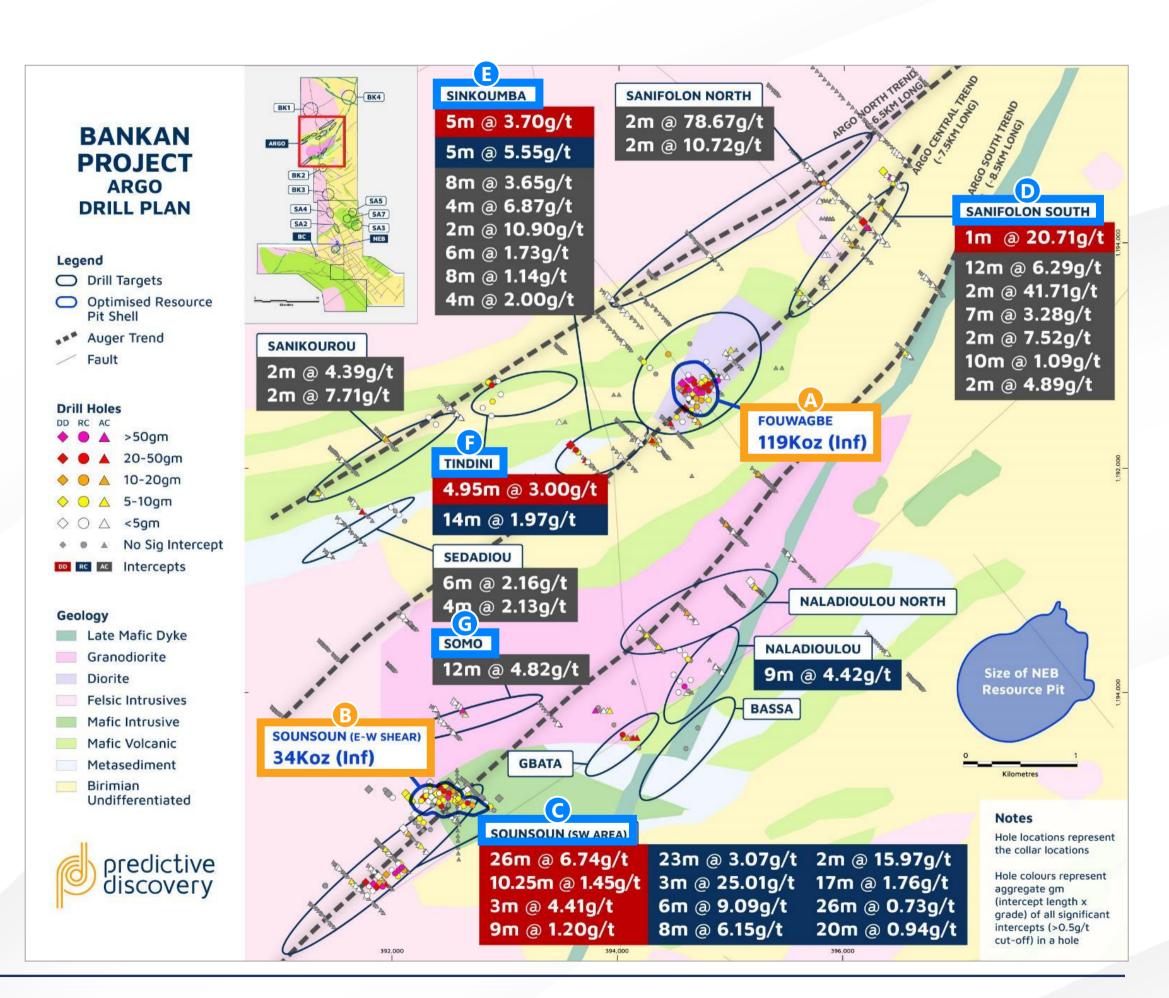
### Promising results from multiple target areas

- Multiple specific target areas plus 23 line kms of anomalous auger trends to be tested
- 153Koz maiden Mineral Resource for Fouwagbe and Sounsoun

Mineralisation in a series of SW plunging shoots within a deep saprolite profile. **Fouwagbe** Inferred Mineral Resource of 2.2Mt @ 1.68g/t for 119koz Mineralisation hosted within a well-defined shear zone in the north Sounsoun of the target area. (E-W Shear) Inferred Mineral Resource of 0.9Mt @ 1.19q/t for 34koz

#### Encouraging results at other target areas

C Sounsoun (SW Area)	Outstanding intercepts in SW area highlight upside. 26m @ 6.74g/t, 23m @ 3.07g/t, 3m @ 25.01g/t, 8m @ 6.15g/t, 6m @ 9.09g/t
D Sanifolon South	12m @ 6.29g/t, 2m @ 41.71g/t, 7m @ 3.28g/t and 10m @ 1.09g/t from aircore drilling in the same corridor as Fouwagbe
E Sinkoumba	8m @ 3.65g/t, 5m @ 5.55g/t, 4m @ 6.87g/t, 2m @ 10.90g/t and 5m @ 3.70g/t in the same corridor as Fouwagbe
F Tindini	Best results of 14m @ 1.97g/t and 4.95m @ 3.00g/t
G Somo	Recent aircore drilling result of 12m @ 4.82g/t

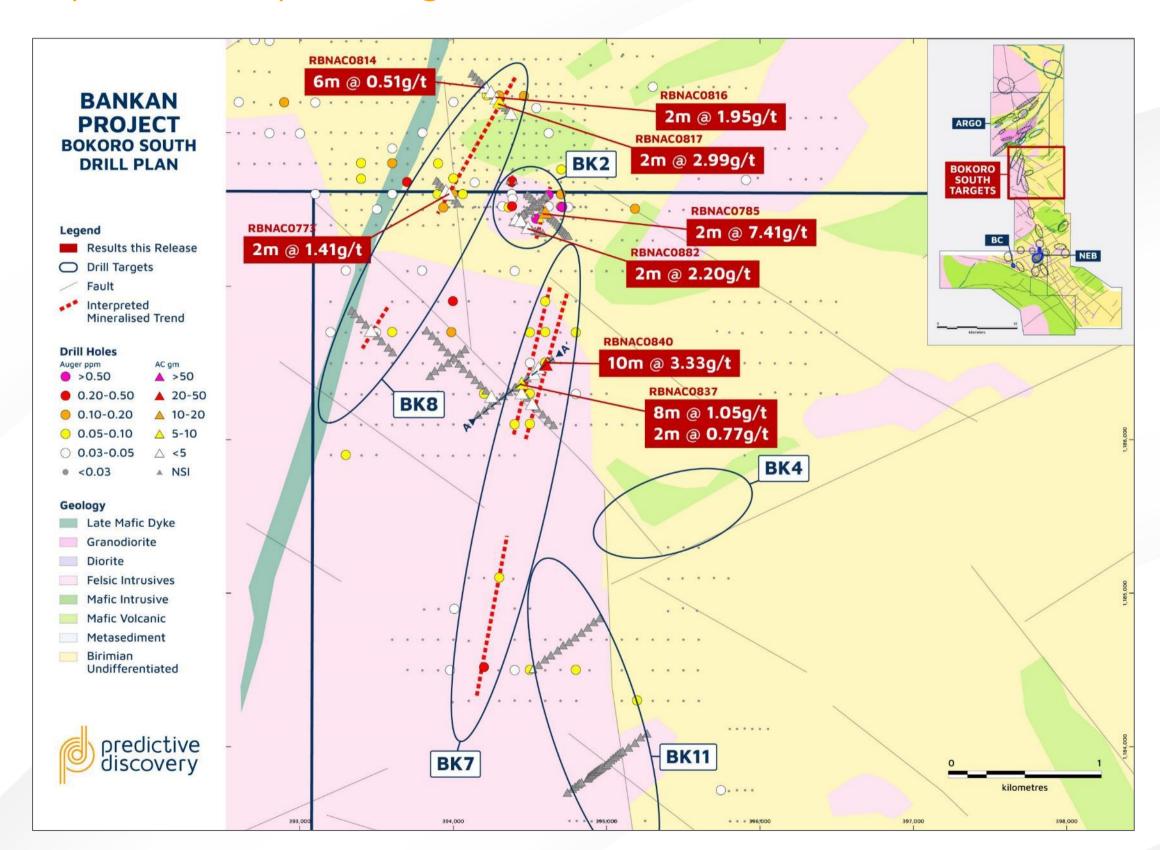


## **Regional Upside – Bokoro South Targets**

Regional exploration extending south onto the Bokoro permit, with promising initial results

- O Extensive auger drilling and first pass aircore program completed to test structural and geophysical targets
- O Further auger and aircore drilling planned following wet season

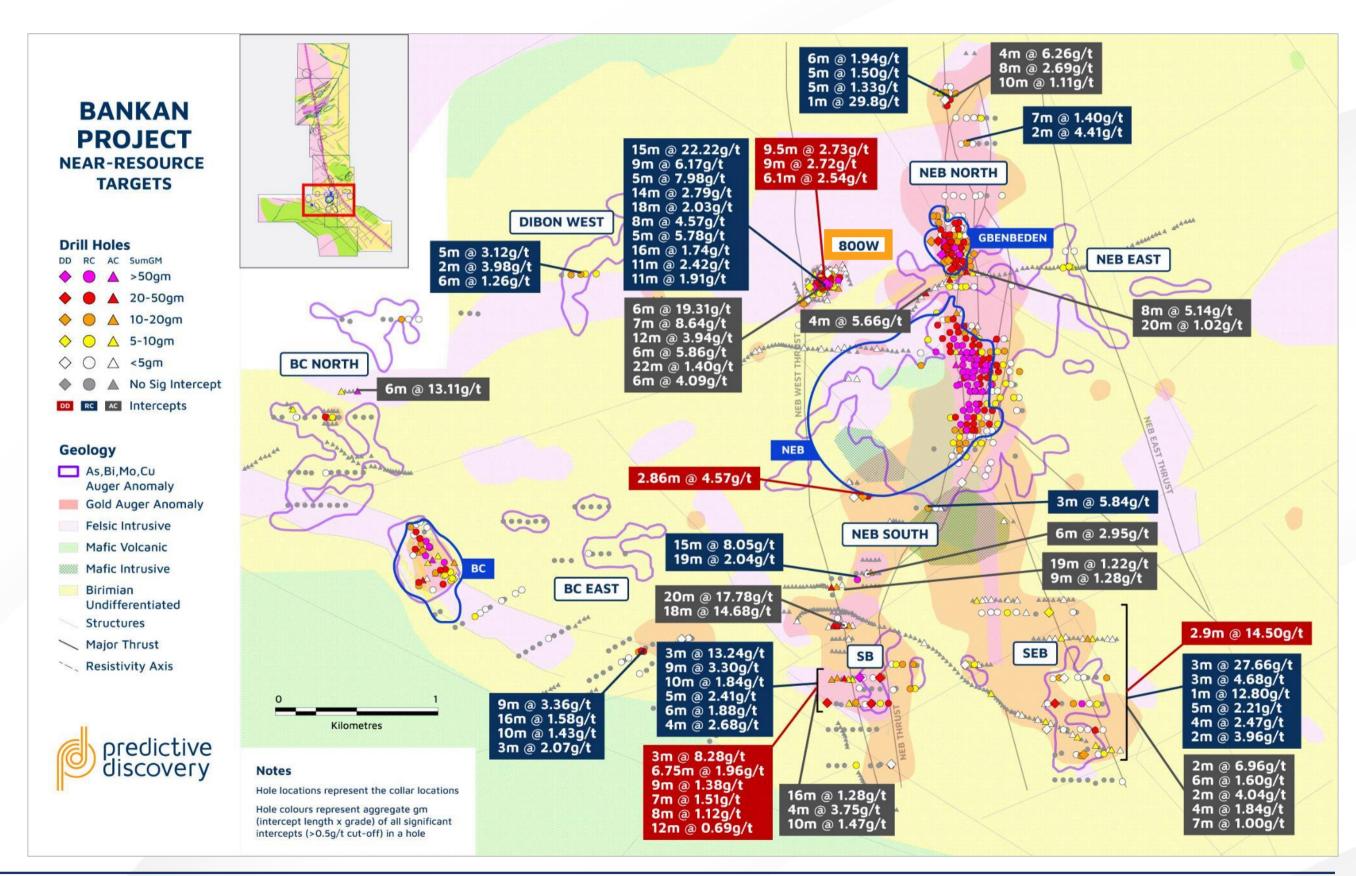
вк7	850m x 150m NNE trending auger anomaly, potentially up to 2.5km long subject to completing auger grid. Initial aircore results of 10m @ 3.33g/t and 8m @ 1.05g/t appear to define two mineralised zones
BK2	Strong auger anomaly with initial aircore results of 2m @ 7.41g/t and 2m @ 2.20g/t
BK8	First pass AC drilling identified a potential 1.7km NNE trend. Best intercepts of 2m @ 2.99g/t, 2m @ 1.95g/t, 6m @ 0.51g/t and 2m @ 1.41g/t



## **Near-Resource Exploration Upside**

Potential for multiple satellite deposits within 5km of NEB

- Targets defined from shallow drilling and geophysics surveys
- Positive results from multiple targets confirms extent of gold mineralisation in the NEB and BC area
- Potential for multiple satellite deposits to be defined over time



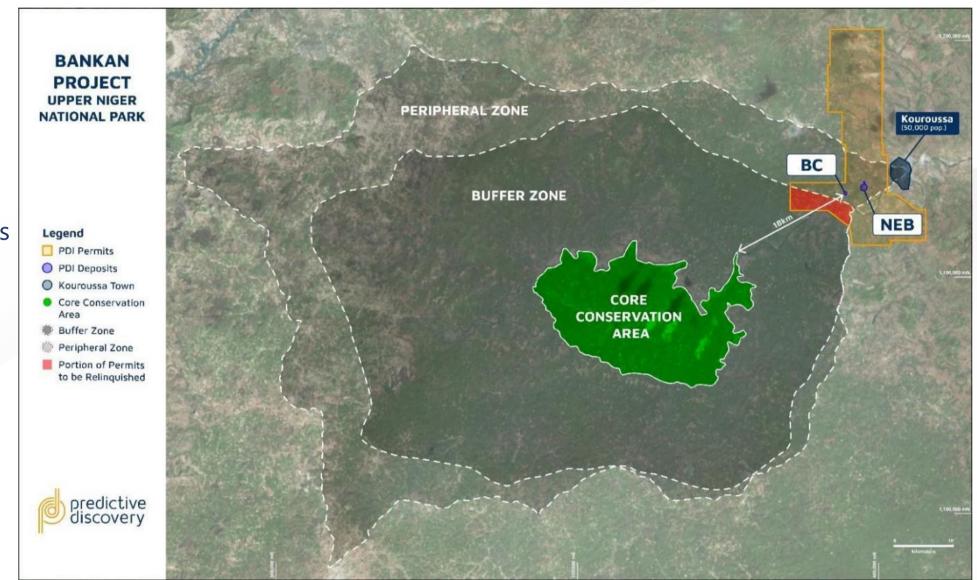
## **Upper Niger National Park**

# Committed to sustainable development, biodiversity and environmental preservation

- NEB and BC deposits located in the Peripheral Zone of the Upper Niger National Park
- Core Conservation Area is the focus of conservation efforts. Deposits located 21km and 18km from the edge of this area. Peripheral Zone has degraded landscapes from various human activities
- ESIA approved and ECC issued in January 2025. Confirms the MEDD's support for development of the Project in the Peripheral Zone
- Strong government and community support for the Project following extensive stakeholder engagement

### **Actively Managing & Mitigating Risks**

- Project design incorporates measures to manage and mitigate identified risks and sensitivities:
  - Detoxified and filtered tailings; HDPE-lined tailings storage facility
  - Minimum 500m standoff from Niger River and exclusion zones for other streams
- O PDI has also committed to:
  - Relinquish the portion of its permits that overlap the Buffer Zone (contains no Mineral Resources, exploration targets or proposed infrastructure)
  - Reforest an area close to the Buffer Zone during the development phase









Degraded landscape at the NEB deposit



Town of Kouroussa extends into Peripheral Zone

## Community

Social programs dedicated to supporting the community and supporting local education



Bankan Primary School canteen project is providing breakfast and lunch in conjunction with local authorities – exceptional increase in attendance



Supporting the employment of four teachers at the Bankan Primary School Constructed two classrooms at the Samankoura Primary School and constructing three classrooms at the Bankan Primary School



Installed community water bores to improve water access



Collaboration with Upper Niger National Park officials on environmental surveys and studies, and various supporting initiatives

## **Sources for Production and Capex Benchmarking**

			•		
Asset	Owner	Asset Stage	Production (Koz)	Initial Capex (US\$m)	Source
Assafou	Endeavour	PFS	265	\$734	https://edv-14806-s3.s3.eu-west-2.amazonaws.com/files/5217/3387/4779/241211NRAssafou_PFS.pdf
Kurmuk	Allied Gold	FS	240	\$500	https://s203.q4cdn.com/846800919/files/doc_downloads/ProjectsTechnicalReports/KurmukMine/DA18199_Allied_Gold_Kurmuk_Gold_Project_NI_43-101_Final.PDF; https://s203.q4cdn.com/846800919/files/doc_presentations/2024/Dec/03/Allied-Gold-Investor-Presentation_VF.pdf
Nyanzaga	Perseus	DFS	234	\$474	https://perseusmining.com/storage/2024/05/220822002319_220822- DFSAnnouncementFinal.pdf
Kone	Montage Gold	FS	223	\$712	$https://www.montagegoldcorp.com/\_resources/presentations/corporate-presentation.pdf?v=0318?v=0.713?v=0.253?v=0.474$
Doropo	AngloGold Ashanti	DFS	173	\$373	https://www.anglogoldashanti.com/wp-content/uploads/centamin/2024-doropo-ni43-101-technical-report.pdf
Meyas Sand	Perseus	FS	167	\$321	https://minedocs.com/20/Block14_FS_08312020.pdf
Kobada	Toubani Resources	DFS	162	\$216	https://toubaniresources.com/wp-content/uploads/2024/10/tre-preso.pdf
Twin Hills	Shanjin International	DFS	162	\$365	https://osinoresources.com/wp-content/uploads/2023/06/2023_06_12_OSI_PR-DFS-Results-FINAL.pdf
Dugbe	Pasofino	FS	162	\$397	https://s26.q4cdn.com/952577408/files/doc_presentations/2024/pasofino-corporate-presentation.pdf
Kalana	Endeavour	PFS	150	\$297	https://www.endeavourmining.com/sites/endeavour-mining-v2/files/endeavour-mining/investors/disclosure-portal/technical-reports/edv-kalana-pfs-technical-report.pdf
Kiniero	Robex Gold	FS	139	\$243	https://robexgold.com/updated-kiniero-feasibility-study-achieves-increase-46-in-gold-reserves-and-89-npv-to-us322m/

**Sources for Resource Base Benchmarking** 

	Owner		Measured				Indicated			Inferred		Total	Total	
Asset		Asset Stage	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Contained Gold (Moz)	Resource Grade (g/t)	Source
Valley	Snowline Gold	Resource Estimate	-	-	-	76	1.7	4.1	81	1.3	3.3	7.4	1.5	https://snowlinegold.com/wp- content/uploads/2024/11/Investor-Presentation- Nov-1-2024-v2.pdf
AurMac	Banyan Gold	Resource Estimate	-	-	-	-	-	-	347	0.6	7.0	7.0	0.6	https://banyangold.com/projects/aurmac/
Moss Lake	Goldshore	Resource Estimate	-	-	-	39	1.2	1.5	146	1.1	5.2	6.7	1.1	https://goldshoreresources.com/wp- content/uploads/2024/12/Goldshore_Corporate- Presentation_2024-12-27.pdf
Toroparu	Aris Gold	Resource Estimate	42	1.5	2.0	73	1.5	3.4	21	1.7	1.2	6.5	1.5	https://s28.q4cdn.com/389315916/files/doc_downloads/toroparu/TechnicalReport/Updated-Mineral-Resource-Estimate-NI43101-Technical-Report-for-the-Toroparu-Project-Guyana.pdf
Fenn-Gib	Mayfair Gold	Resource Estimate	-	-	-	181	0.7	4.3	9	0.5	0.1	4.4	0.9	https://mayfairgold.ca/fenn-gib/
Sanutura	Sarama Resources	Resource Estimate	-	-	-	9	1.9	0.6	53	1.4	2.3	2.9	1.5	https://saramaresources.com/wp-admin/admin- ajax.php?juwpfisadmin=false&action=wpfd&task= ile.download&wpfd_category_id=8&wpfd_file_id=2 601&preview=1
Youanmi	Rox Resources	Resource Estimate	-	-	-	11	4.5	1.6	6	4.2	0.7	2.3	4.4	https://roxresources.com.au/projects/youanmi- project/youanmi-deposits/
Kouri	Asara Resources	Resource Estimate	-	-	-	7	1.4	0.3	43	1.2	1.7	2.0	1.3	https://wcsecure.weblink.com.au/pdf/AS1/0276931 1.pdf
Douta	Thor Explorations	Resource Estimate	-	-	-	21	1.3	0.9	24	1.2	0.9	1.8	1.2	https://thorexpl.com/projects/douta-project- senegal/
Japa	Tribune Resources	Resource Estimate	-	-	-	5	2.6	0.4	16	2.7	1.4	1.8	2.7	https://tribune.com.au/wp-content/uploads/2021/09/Adiembra-Resource-Announcement.pdf
Napie	Mako Gold	Resource Estimate	-	-	-	-	-	-	23	1.2	0.9	0.9	1.2	https://makogold.com.au/napie/
Tower Gold	STLLR	PEA / Scoping	-	-	-	151	0.9	4.5	236	1.1	8.3	12.8	1.0	https://drive.google.com/file/d/1XIOwiHj7DeVkgtLsyTANwpQgQCigFfD0/view?usp=sharing
Estelle	Nova Minerals	PEA / Scoping	1	4.1	0.2	323	0.3	3.3	777	0.3	6.5	9.9	0.3	https://novaminerals.com.au/estelle-gold-project/
Great Bear	Kinross	PEA / Scoping	2	3.0	0.1	29	2.8	2.6	25	4.7	3.9	6.6	3.9	https://www.kinross.com/news-and- investors/news-releases/press-release- details/2024/Kinross-completes-Great-Bear- Preliminary-Economic-Assessment/default.aspx
Duparquet	First Mining	PEA / Scoping	0	1.4	0.1	69	1.6	3.4	51	1.6	2.6	6.1	1.6	https://firstmininggold.com/_resources/presentations/corporate-presentation.pdf?v=010806

	Owner			Measured			Indicated			Inferred		Total	Total	
Asset		Asset Stage	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Contained Gold (Moz)	Resource Grade (g/t)	Source
Oko West	G Mining	PEA / Scoping	-	-	-	65	2.1	4.3	19	2.6	1.6	5.9	2.2	https://gmin.gold/oko-gold-project/
Fenelon	Wallbridge	PEA / Scoping	-	-	-	31	3.1	3.1	25	3.0	2.4	5.4	3.0	https://wallbridgemining.com/site/assets/files/367/ /amended_ni_43- 101_2023_pea_for_the_fenelon_project_v29d.pdf
Colomac	STLLR	PEA / Scoping	-	-	-	70	1.5	3.4	24	2.2	1.7	5.1	1.7	https://drive.google.com/file/d/1XIOwiHj7DeVkgtLsyTANwpQgQCigFfD0/view?usp=sharing
Novador	Probe Gold	PEA / Scoping	3	2.3	0.3	64	1.6	3.3	17	2.0	1.1	4.6	1.7	https://wp-probegold-2023.s3.ca-central- 1.amazonaws.com/media/2024/03/PEA_technical_r eport_mar_26.pdf
Omai	Omai Gold Mines	PEA / Scoping	-	-	-	29	2.2	2.0	31	2.3	2.3	4.3	2.2	https://omaigoldmines.com/omai-project/mineral-resources/
Ikkari	Rupert Resources	PEA / Scoping	-	-	-	58	2.2	4.1	4	1.2	0.1	4.2	2.1	https://rupertresources.com/wp-content/uploads/2024/03/WSP_CAN_lkkari_NI43101_Rev0_20231212.pdf
Imbo	Loncor	PEA / Scoping	-	-	-	28	2.1	1.9	23	2.9	2.1	4.0	2.5	https://www.loncor.com/projects/mineral-resources
Diamba Sud	Fortuna Mining	PEA / Scoping	-	-	-	10	1.9	0.6	5	1.5	0.2	0.9	1.8	https://fortunamining.com/mines-and- projects/exploration/
Cangrejos	Lumina	PFS	-	-	-	1,080	0.5	16.8	296	0.4	3.7	20.5	0.6	https://luminagold.com/projects/cangrejos- project/reserves-and-resources/
Courageous Lake	Seabridge	PFS	6	2.8	0.5	139	2.3	10.4	41	2.5	3.3	14.3	2.4	https://www.seabridgegold.com/press- release/seabridge-gold-s-updated-pfs-for- courageous-lake-confirms-significantly-improved- project
Black Pine	Liberty Gold	PFS	-	-	-///	403	0.3	4.1	98	0.2	0.7	4.9	0.3	https://www.libertygold.ca/projects/black-pine.htm
Assafou	Endeavour	PFS	-	-	<u>-</u>	74	2.0	4.6	3	2.0	0.2	4.8	2.0	https://edv-14806-s3.s3.eu-west- 2.amazonaws.com/files/5217/3387/4779/241211 _NRAssafou_PFS.pdf
Bear Track	Revival Gold	PFS	19	0.9	0.5	67	0.9	1.9	51	1.3	2.2	4.6	1.1	https://wp-revivalgold-2023.s3.ca-central- 1.amazonaws.com/media/2023/08/Beartrack- Arnett-Pre-Feasibility-Study-NI-43-101-Techni.pdf
DeLamar	Integra Resources	PFS	37	0.5	0.6	210	0.4	2.4	43	0.3	0.4	3.4	0.4	https://integraresources.com/asset/reserves-and-resources/
Kalana	Endeavour	PFS	-	-	-	46	1.6	2.3	5	1.7	0.2	2.6	1.6	https://minedocs.com/21/Kalana_PFS_12312020.pc
Marban	Agnico Eagle	PFS	-	-	-	68	1.1	2.4	3	2.2	0.2	2.6	1.2	https://o3mining.com/wp- content/uploads/2024/12/20241211-Corporate- Presentation.pdf

	Owner			Measured			Indicated			Inferred		Total	Total	
Asset		Asset Stage	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Contained Gold (Moz)	Resource Grade (g/t)	Source
Coka Rakita	Dundee Precious	PFS	-	<u>-</u>	-	8	5.8	1.5	0	3.1	0.0	1.5	5.7	https://dundeeprecious.com/site/assets/files/16692/g7869_dpm_coka_rakita_ni43101_pea_tech_report_11jun2024_1.pdf
Windfall	Gold Fields	FS	1	11.4	0.3	10	11.4	3.8	12	8.4	3.3	7.4	10.0	https://www.osiskomining.com/projects/windfall/
Stibnite	Perpetua	FS	5	2.4	0.4	127	1.4	5.7	36	1.1	1.2	7.3	1.4	https://perpetuaresources.com/wp- content/uploads/Perpetua-Resources_Investor- Presentation_October-2024.pdf
Meyas Sand	Perseus	FS	-	-	-	80	1.3	3.3	19	1.2	0.7	4.1	1.3	https://minedocs.com/20/Block14_FS_08312020.pdf
Dugbe	Pasofino	FS	1	1.4	0.1	80	1.3	3.3	17	1.1	0.6	3.9	1.3	https://s26.q4cdn.com/952577408/files/doc_downloads/2022/12/Dugbe-Gold-Project-NI-43-101-Technical-Report-Feasibility-Study.pdf
Kiniero	Robex Gold	FS	-	-	-	71	1.0	2.2	45	1.1	1.5	3.7	1.0	https://robexgold.com/updated-kiniero-feasibility- study-achieves-increase-46-in-gold-reserves-and- 89-npv-to-us322m/
Cariboo	Osisko Development	FS	0.1	5.1	0.0	15	3.3	1.6	15	3.4	17	3.3	3.4	https://osiskodev.com/wp-content/uploads/2023/01/ODV-Cariboo-FS-Presentation-Jan-2023_FINAL.pdf
Mallina	Northern Star	DFS	5	1.7	0.3	184	1.3	7.8	89	1.3	3.7	11.7	1.3	https://degreymining.com.au/wp- content/uploads/2023/09/20230928-DEG-ASX- DFS-Announcement-Executive-Summary- Combined-lodgement.pdf
Kone	Montage Gold	DFS	-	-	-	240	0.6	4.9	25	0.5	0.4	5.3	0.6	https://www.montagegold.com/kone-gold- project/mineral-inventory/
Eskay Creek	Skeena Resources	DFS	28	3.3	3.0	22	1.6	1.1	1	1.5	0.0	4.1	2.5	https://skeenaresources.com/site/assets/files/6713/skeena_corporate_presentation_04_01_2024_website.pdf
Kurmuk	Allied Gold	DFS	18	1.8	1.0	38	1.7	2.1	10	1.7	0.5	3.6	1.7	https://s203.q4cdn.com/846800919/files/doc_dow nloads/ProjectsTechnicalReports/KurmukMine/DA1 8199_Allied_Gold_Kurmuk_Gold_Project_NI_43- 101_Final.PDF; https://s203.q4cdn.com/846800919/files/doc_presentations/2024/Dec/03/Allied-Gold-Investor- Presentation_VF.pdf
Doropo	AngloGold Ashanti	DFS	2	1.6	0.1	75	1.3	3.0	7	1.2	0.3	3.4	1.3	https://www.anglogoldashanti.com/wp- content/uploads/centamin/2024-doropo-ni43-101- technical-report.pdf
Nyanzaga	Perseus	DFS	5	5.0	0.7	20	3.3	2.1	6	2.4	0.5	3.3	3.4	https://perseusmining.com/storage/2024/05/22082 2002319_220822-DFSAnnouncementFinal.pdf

			Measured				Indicated			Inferred		Total	Total	
Asset	Owner	Asset Stage	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Contained Gold (Moz)	Resource Grade (g/t)	Source
Twin Hills	Shanjin International	DFS	1	1.5	0.0	84	1.1	2.9	7	1.1	0.3	3.2	1.1	https://osinoresources.com/wp-content/uploads/2023/07/Osino-DFS.pdf
Kobada	Toubani	DFS	-	-	-	71	0.9	2.0	7	1.0	0.2	2.2	0.9	https://toubaniresources.com/wp-content/uploads/2024/10/tre-preso.pdf
Blackwater	Artemis Gold	In Construction	427	0.7	8.9	170	0.5	2.8	17	0.5	0.2	11.9	0.6	https://www.artemisgoldinc.com/_resources/report s/Blackwater-Gold-Project-Feasibility-Study-NI-43- 101-Technical-Report.pdf
Kiaka	West African Resources	In Construction	-	-	-	212	0.9	6.0	72	0.8	1.9	7.9	0.9	https://wcsecure.weblink.com.au/pdf/WAF/027863 44.pdf
Obuasi	AngloGold Ashanti	Production	4	7.8	0.9	29	7.0	6.4	35	8.5	9.6	16.9	8.3	https://thevault.exchange/?get_group_doc=143/17 08693258-PreliminaryFinancialUpdate2023- Report.pdf
Kibali	Barrick Gold	Production	42	3.6	4.9	104	3.0	10.2	29	2.3	2.2	16.9	3.2	https://s25.q4cdn.com/322814910/files/doc_news/2024/02/Geologically_Driven_Asset_Management_Delivers_Third_Successive_Year_of_Reserve_Growth.pdf#page=7
Loulo	Barrick Gold	Production	39	3.6	4.5	66	4.0	8.6	20	2.4	1.5	14.6	3.6	https://s25.q4cdn.com/322814910/files/doc_news/2024/02/Geologically_Driven_Asset_Management_Delivers_Third_Successive_Year_of_Reserve_Growth.pdf#page=7
Siguiri	AngloGold Ashanti	Production	14	0.6	0.3	240	1.0	7.6	102	1.2	3.8	11.7	1.0	https://thevault.exchange/?get_group_doc=143/17 08693258-PreliminaryFinancialUpdate2023- Report.pdf
Wassa	Chifeng Gold	Production	6	4.5	0.8	23	3.6	2.7	74	3.4	8.2	11.7	3.5	https://s28.q4cdn.com/583965976/files/doc_downloads/2021/11/02/LON-TSX-REP-Wassa-Dec2020-NI43-101-Tech-Report-DRAFT-v20210301-(final)-CONFORMED.pdf
Syama	Resolute	Production	32	2.8	2.9	64	2.8	5.7	33	1.6	1.7	10.3	2.5	https://www.rml.com.au/wp-content/uploads/2024/03/240308-RSG-ASX-Ore-Reserve-and-Mineral-Resource-December-2023.pdf
Tarkwa	Gold Fields	Production	55	1.2	2.1	200	1.0	6.5	5	1.4	0.2	8.8	1.1	https://www.goldfields.com/pdf/investors/integrate d-annual-reports/2023/gold-fields-mrmr-2023-supplement.pdf
Fekola	B2Gold	Production	48	1.6	2.5	95	1.3	4.0	18	1.3	0.7	7.3	1.5	https://www.b2gold.com/projects/producing/fekola/
Ahafo	Newmont	Production	8	1.4	0.3	46	2.9	4.2	27	2.3	1.9	6.4	2.7	https://operations.newmont.com/_doc/Newmont- 2023-Reserves-and-Resources-Release.pdf
Sabodala- Massawa	Endeavour	Production	21	1.2	0.8	67	2.2	4.7	9	1.9	0.5	6.0	1.9	https://www.endeavourmining.com/our- business/sabodala-massawa-mine

			Measured				Indicated			Inferred		Total	Total	
Asset	Owner	Asset Stage	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Contained Gold (Moz)	Resource Grade (g/t)	Source
Iduapriem	AngloGold Ashanti	Production	7	1.1	0.3	96	1.4	4.3	25	1.4	1.1	5.7	1.4	https://thevault.exchange/?get_group_doc=143/17 08693258-PreliminaryFinancialUpdate2023- Report.pdf
Ity	Endeavour	Production	11	0.8	0.3	78	1.7	4.2	16	1.6	0.8	5.4	1.6	https://www.endeavourmining.com/our- business/ity-mine
Bombore	Orezone	Production	28	0.8	0.7	152	0.8	3.8	20	1.0	0.6	5.1	0.8	https://orezone.com/en/bombore- project/resources-reserves/
Asanko	Galiano Gold	Production	7	0.7	0.2	75	1.4	3.3	25	1.3	1.1	4.6	1.3	https://www.galianogold.com/operations/asanko- gold-mine/default.aspx#operating-reserves
Hounde	Endeavour	Production	3	1.2	0.1	71	1.6	3.7	12	1.7	0.7	4.5	1.6	https://www.endeavourmining.com/our- business/hound%C3%A9-mine
Abujar	Zhaojin	Production	12	1.2	0.5	39	1.2	1.5	73	0.8	1.9	3.8	1.0	https://wcsecure.weblink.com.au/pdf/TIE/02790504.pdf
Essakane	IAMGOLD	Production	21	0.6	0.4	66	1.4	3.0	8.3	1.5	0.4	3.8	1.2	https://s202.q4cdn.com/468687163/files/doc_news/2024/02/iag240215_mrmr-2023-update_v0-9.pdf
Yaoure	Perseus	Production	4	0.8	0.1	50	1.7	2.7	11	1.9	0.7	3.5	1.7	https://wcsecure.weblink.com.au/pdf/PRU/0270118 3.pdf
Tasiast	Kinross Gold	Production	10	0.9	0.3	49	1.0	1.6	20	2.4	1.5	3.4	1.6	https://s2.q4cdn.com/496390694/files/doc_financials/2023/ar/2023-annual-report-low-res.pdf
Mana	Endeavour	Production	7	1.4	0.3	29	2.2	2.0	8	3.5	0.9	3.2	2.4	https://www.endeavourmining.com/our- business/mana-mine
Lafigue	Endeavour	Production	-	-	-	46	2.0	3.0	2	2.1	0.1	3.1	2.0	https://www.endeavourmining.com/our- portfolio/lafigue-mine/#reserves-and-resources
Damang	Gold Fields	Production	14	1.2	0.5	31	2.0	1.9	8	2.2	0.6	3.0	1.9	https://www.goldfields.com/pdf/investors/integrated-annual-reports/2023/iar-2023-lowres.pdf
Buckreef	TRX	Production	21	2.0	1.4	18	1.5	0.8	20	1.1	0.7	2.9	1.6	https://trxgold.com/project/buckreef/buckreef- gold-overview/
Akyem	Zijin Mining	Production	21	1.2	0.8	16	3.0	1.5	6	2.8	0.5	2.8	2.6	https://operations.newmont.com/_doc/Newmont- 2023-Reserves-and-Resources-Release.pdf
Bibiani	Asante Gold	Production	1	1.8	0.1	20	2.7	1.8	9	2.8	0.7	2.6	2.7	https://drive.google.com/file/d/1JeLt6Vg2uXUX3Z2 IVjlbQrVqbxx3vtLR/view
Edikan	Perseus	Production	16	1.1	0.5	47	1.0	1.5	6	1.6	0.3	2.4	1.1	https://wcsecure.weblink.com.au/pdf/PRU/0270118 3.pdf
Tocantinzinho	G Mining Ventures	Production	18	1.5	0.8	31	1.3	1.3	2	1.0	0.1	2.2	1.3	https://minedocs.com/22/Tocantinzinho-FS- 12102021.pdf
Seguela	Fortuna Mining	Production	1	2.1	0.0	16	2.9	1.5	3	2.5	0.2	1.8	2.8	https://fortunamining.com/mine/seguela-mine- cote-divoire/
Yanfolila	Hummingbird	Production	4	1.0	0.1	12	2.7	1.1	8	2.0	0.5	1.7	2.2	https://polaris.brighterir.com/public/hummingbird/ news/rns/story/w3j102x
Chirano	Asante Gold	Production	9	1.4	0.4	19	1.2	0.7	6	1.9	0.4	1.5	1.6	https://drive.google.com/file/d/1NfAXd4jpUcjX7Gf _hFszXDh9QPqSDVor/view

				Measured			Indicated			Inferred		Total	Total	
Asset		Asset Stage	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Contained Gold (Moz)	Resource Grade (g/t)	Source
Kouroussa	Hummingbird	Production	0	1.6	0.0	8	3.4	0.9	4	2.4	0.3	1.2	3.1	https://polaris.brighterir.com/public/hummingbird/news/rns/story/w3j102x
Tongon	Barrick Gold	Production	5	2.2	0.4	8	2.2	0.6	3	2.4	0.2	1.2	0.9	https://s25.q4cdn.com/322814910/files/doc_news/2024/02/Geologically_Driven_Asset_Management_Delivers_Third_Successive_Year_of_Reserve_Growth.pdf#page=7
Mako	Resolute	Production	5	1.1	0.2	6	1.8	0.4	11	1.2	0.4	0.9	1.4	https://www.rml.com.au/wp- content/uploads/2024/03/240308-RSG-ASX-Ore- Reserve-and-Mineral-Resource-December- 2023.pdf
Sissingue	Perseus	Production	4	1.6	0.1	2	1.9	0.1	0.1	1.8	0.1	0.3	1.7	https://wcsecure.weblink.com.au/pdf/PRU/027011 83.pdf
Yaramoko	Fortuna Mining	Production	0	4.8	0.0	1	6.2	0.3	0.2	3.5	0.0	0.3	6.8	https://fortunamining.com/mine/yaramoko-mine- burkina-faso/

### **Material ASX Releases**

SOUNSOUN SW TARGET AREA RCORDS ADDITIONAL STRONG INTERCEPTS, 23/04/2025 ENCOURAGING DRILLING RESULTS AT FOUWAGBE AND SOUNSOUN. 24/02/2025 POSITIVE RESULTS FROM SOUNSOUN RESOURCE DRILLING, 17/12/2024 800W MINERALISED ZONE EXTENDS ALONG STRIKE, 3/12/2024 ADDITIONAL HIGH-GRADE INTERCEPTS AT FOUWAGBE, 27/11/2024 ARGO AND BOKORO DRILLING RESULTS, 30/09/2024 NEB AND BC AREA DRILLING PROGRAMS CONTINUE TO DELIVER, 8/08/2024 STRONG DRILLING RESULTS AND PERMITTING UPDATE, 17/07/2024 BC RESOURCE DEFINITION DRILLING RETURNS POSITIVE INTERCEPTS, 27/06/2024 FOUWAGBE & SOUNSOUN PROGRESS TO RESOURCE DEVELOPMENT, 12/06/2024 BC EAST DRILLING CONFIRMS PREVIOUS POSITIVE RESULTS. 24/04/2024 EXCELLENT RESULTS FROM ARGO CENTRAL TREND, 9/04/2024 SOUNSOUN, SB AND SEB TARGETS ADVANCED BY LATEST DRILLING, 1/02/2024 DRILLING AT BANKAN DELIVERS MORE POSITIVE RESULTS, 11/12/2023 PROMISING RESULTS FROM ACROSS THE BANKAN GOLD PROJECT. 24/10/2023 FURTHER SOLID DRILLING RESULTS FROM THE NEB & BC AREA, 12/09/2023 ECNOURAGING INITIAL ARGO RC RESULTS, 29/08/2023 RESOURCE DEFINITION DRILLING RESULTS, 7/08/2023 ENCOURAGING DRILL RESULTS AT NEB, BC AND NEARBY TARGETS, 19/06/2023 ARGO TARGET UPGRADED BY RECENT AUGER RESULTS, 19/06/2023 POSITIVE RESOURCE DRILLING RESULTS FROM NEB AND BC, 5/06/2023 MULTIPLE HIGH PRIORITY TARGETS IDENTIFIED AT ARGO, 22/05/2023 RC DRILLING UNDERWAY AT NEAR-RESOURCE TARGETS, 6/04/2023 INFILL DRILLING RESULTS, 4/04/2023 HIGH-GRADE INTERCEPT EXTENDS UNDERGROUND MINERALISATION, 21/02/2023 OUTSTANDING INFILL DRILLING RESULTS CONTINUE, 30/01/2023 PROMISING NEAR-RESOURCE DRILLING AND GEOPHYSICS RESULTS, 30/11/2022 POSITIVE INFILL DRILL RESULTS & GRADE CONTROL PROGRAM COMPLETE, 10/11/2022 HIGH GRADE GOLD 200M BELOW NE BANKANS 3.9MOZ RESOURCE, 29/09/2022 IMPRESSIVE GOLD HITS CONTINUE AT 4.2MOZ BANKAN GOLD RESOURCE, 25/08/2022 DEEPEST HOLE TO DATE INTERCEPTS GOLD 630M DOWN DIP, 15/06/2022

DEEPEST HOLE TO DATE INTERCEPTS GOLD 630M DOWN DIP, 15/06/2022 60,000M DRILL PROGRAM UNDERWAY AT BANKAN & KEY APPOINTMENTS, 19/05/2022 41.5M @ 5.2G/T AU INTERSECTED AT NE BANKAN, 27/04/2022 MULTI-DEPOSIT POTENTIAL GROWS WITH STRONG RESULTS, 02/02/2022 33M @ 4.5 G/T AU AT NE BANKAN, GUINEA, 13/01/2021 BANKAN PROJECT GROWS WITH NEW GOLD DISCOVERIES, 16/12/2021 PREDICTIVE INTERSECTS 34M @ 5.5 G/T AU AT NE BANKAN, 09/12/2021 FURTHER DEPTH EXTENSION TO BANKAN HIGH-GRADE GOLD, 22/11/2021 HIGH-GRADE GOLD ZONE EXTENDED BELOW RESOURCE PIT SHELL, 03/11/2021 AC DRILLING IDENTIFIES NEW GOLD PROSPECTS AT BANKAN, 28/10/2021 NE BANKAN HIGH-GRADE GOLD ZONE REINFORCED AND EXTENDED. 19/10/2021 28M @ 12.1G/T GOLD 1.5 KM FROM NE BANKAN, 23/09/2021 HIGH-GRADE GOLD ZONE CONFIRMED UP TO 400M VERTICAL DEPTH, 16/09/2021 EXCELLENT GOLD RECOVERIES FROM BANKAN METALLURGICAL TESTWORK, 14/09/2021 STRONG WIDTHS AND GRADES FROM BANKAN CREEK RESOURCE DRILLING, 24/08/2021 MORE BROAD WIDTHS AND HIGH-GRADES FROM BANKAN DRILLING, 2/08/2021 BONANZA GOLD GRADES AS HIGH-GRADE ZONE IS REVEALED AT BANKAN, 19/07/2021 44M @ 8G/T GOLD, HIGHEST IMPACT GOLD INTERCEPT AT BANKAN, 1/07/2021 BROAD GOLD INTERCEPTS FROM BANKAN CREEK AND NE BANKAN, 17/06/2021 NE BANKAN EXTENDS TO DEPTH WITH STRONG GOLD GRADES, 3/06/2021 6M AT 32G/T GOLD FROM FIRST DRILLING AT KOUNDIAN, GUINEA, 31/05/2021 WIDESPREAD & HIGH-GRADE GOLD FROM BANKAN REGIONAL AUGER, 13/05/2021 NE BANKAN CENTRAL GOLD ZONE EXTENDING TO SOUTH AT DEPTH, 6/05/2021 BANKAN AEROMAG MANY NEW DRILL TARGETS ALONG 35KM STRUCTURE, 28/04/2021 NE BANKAN GOLD MINERALISATION SUBSTANTIALLY EXTENDS AT DEPTH, 15/04/2021 NE BANKAN GROWS TO 300M WIDE. HIGH GRADE GOLD FROM SURFACE, 31/03/2021 EXCEPTIONALLY HIGH GRADES, THICK INTERCEPTS FROM NE BANKAN, 15/03/2021 SUBSTANTIAL OXIDE GOLD ZONE EMERGING AT NE BANKAN PROJECT, 5/03/2021 MORE DEPTH EXTENSIONS FROM DRILLING BANKAN GOLD DISCOVERIES, 25/02/2021 HIGH GRADE DRILL RESULTS EXTEND BANKAN CK DISCOVERY TO NORTH, 11/02/2021 OUTSTANDING, WIDE GOLD INTERCEPT GROWS BANKAN AT DEPTH, 28/01/2021

BANKAN GOLD PROJECT DRILLING ACCELERATED, 22/01/2021 DIAMOND DRILLING UNDERWAY AT BANKAN GOLD PROJECT, 17/12/2020 EXPLORATION UPDATE - BANKAN GOLD PROJECT, GUINEA, 27/11/2020 EXPLORATION UPDATE - BANKAN-2 GOLD DRILLING UNDERWAY, 20/10/2020 92M AT 1.9G/T GOLD - DIAMOND DRILLING EXPANDS BANKAN PROJECT, 13/10/2020 NE BANKAN GOLD DEPOSIT GROWS WITH MORE STRONG DRILL RESULTS, 25/09/2020 ADDITIONAL PERMITS ALONG STRIKE FROM FLAGSHIP BANKAN PROJECT, 17/09/2020 55M AT 2.94G/T GOLD-BROAD TRUE WIDTHS CONFIRMED AT BANKAN, 10/09/2020 NE BANKAN NOW 1.6KM LONG WITH POSSIBLE PARALLEL GOLD ZONE, 3/09/2020 BANKAN CREEK GOLD ZONE FURTHER EXPANDED, 27/08/2020 STRONG WIDE GOLD INTERCEPTS FROM BANKAN CREEK AND NE BANKAN, 19/08/2020 OUTSTANDING HIGH-GRADE GOLD RESULTS FROM NE BANKAN, GUINEA, 7/08/2020 DIAMOND DRILLING CONFIRMS GOLD AT DEPTH AT NE BANKAN, GUINEA, 31/07/2020 IMPRESSIVE 1ST RC DRILL RESULTS GROW NE BANKAN DISCOVERY, 17/07/2020 NE BANKAN DISCOVERY GUINEA EXTENDED 30% TO 1.3KM IN LENGTH, 30/06/2020 SAMAN EXPLORATION PERMIT GRANTED, 19/06/2020 PDI WEST AFRICAN EXPLORATION UPDATE 7 DRILL RIGS ACTIVE, 9/06/2020 KANINKO AUGER RESULTS DOUBLE GOLD-MINERALISED STRIKE LENGTH, 27/05/2020 UPDATE ON ASSAY RESULTS KANINKO PROJECT GUINEA, 25/05/2020 DRILLING UPDATE - KANINKO PROJECT, GUINEA, 7/05/2020 FINAL DRILL RESULTS, BANKAN CREEK, KANINKO PROJECT, GUINEA, 30/04/2020 44M AT 2.06G/T GOLD FROM BANKAN CREEK, KANINKO, GUINEA, 27/04/2020 POWER AUGER DRILLING UNDERWAY AT KANINKO GOLD PROJECT, 24/04/2020 DIAMOND DRILLING EXTENDS GOLD MINERALISATION AT OUARIGUE CDI, 16/04/2020 OUTSTANDING DRILL RESULTS FROM NEW GOLD DISCOVERY IN GUINEA, 15/04/2020 GUINEA GROUND ACQUIRED NEAR PLUS-2 MILLION OZ GOLD DEPOSITS, 7/04/2020 AC-RC DRILLING UNDERWAY IN GUINEA, ACCELERATING EXPLORATION, 24/03/2020 HIGH-GRADES-BROAD WIDTHS FROM GUINEA AUGER-TRENCHING PROGRAM, 19/03/2020 UP TO 8G/T GOLD FROM POWER AUGER DRILLING IN GUINEA. 26/02/2020