

ASX: **NFL**

25 June 2025

Operations Camp Update

Norfolk is pleased to report further progress at the Carmen Copper Project in Chile as logistics progress prior to the Maiden Drill Campaign planned for Q3, 2025.

- Established Operations Camp contracted at Alto del Carmen to accommodate the Exploration Team including Geologists, Field Assistants and Drilling Contractors with approximate 1 hour commute to the Carmen Copper Project (Carmen).
- Offices and core processing facilities also stationed at the Operations Camp with industrial water supply for drilling sourced from this location.
- Alto del Carmen is a small interior town located only 12 linear kilometres from the Carmen Copper Project and serves as the gateway to several large mining projects in the high Cordillera of the 3rd region (Atacama).
- Drill rig mobilisation and fuel transport will utilize the 80km long municipal maintained road from Vallenar from the north of Carmen. The daily commute for the Exploration Team, Drilling Contractors and Water Transport will utilize the 22km access road from Operations Camp accessing Carmen from the south.

Ben Phillips the Executive Chairman of Norfolk comments; *“Norfolk and Transcendence are pleased to ramp up activities at the Carmen Copper Project. The Maiden Drill Campaign has been planned to support the ambition in delineating a shallow copper oxide resource of sufficient magnitude to develop a low-cost, high-margin, value-accretive heap leaching operation producing copper cathode at the mine gate. Prospective drill holes targeting known sulphide mineralisation will also provide further understanding of prospects beneath the surface oxides. I expect a busy second half of 2025 for Norfolk and our shareholders as we commence planned works and continue to update the market.”*



Figure 1: Township of Alto del Carmen viewed from the north along access roads to the Carmen Copper Project. Yellow oval shows Carmen Copper Operations Camp location.

Alto del Carmen; Operations Camp, Core Processing Facility and Core Shack Secured

An established facility has been contracted as the Carmen Copper Operations Camp located in the town of Alto de Carmen with full accommodations for the Exploration Team and Drilling Contractors as well as the logging and processing Core Shack.

The town Alto del Carmen is a small, town-oriented community located approximately 1 hour from the Carmen Copper Project and 1 hour from Vallenar (mining town with all services) via a sealed road.

Alto de Carmen offers all basic services and the company has organised to contract an establish camp with full-service accommodation for employees and sub-contractors. Supermarkets, restaurants, local public services, hardware stores, medical post and police services are available locally.

The camp features cabin style lodging with modern plumbing, kitchenettes, and sanitary facilities. A mess and food service for 20 persons will service the team and contractors 24 hours/day. The Core Shack has full 380V three phase electric power and water sources.

An industrial water source for drilling is also located in Alto de Carmen, and the company has secured an agreement for sourcing the water required for the Maiden Diamond Drilling Program at the Carmen Copper Project.

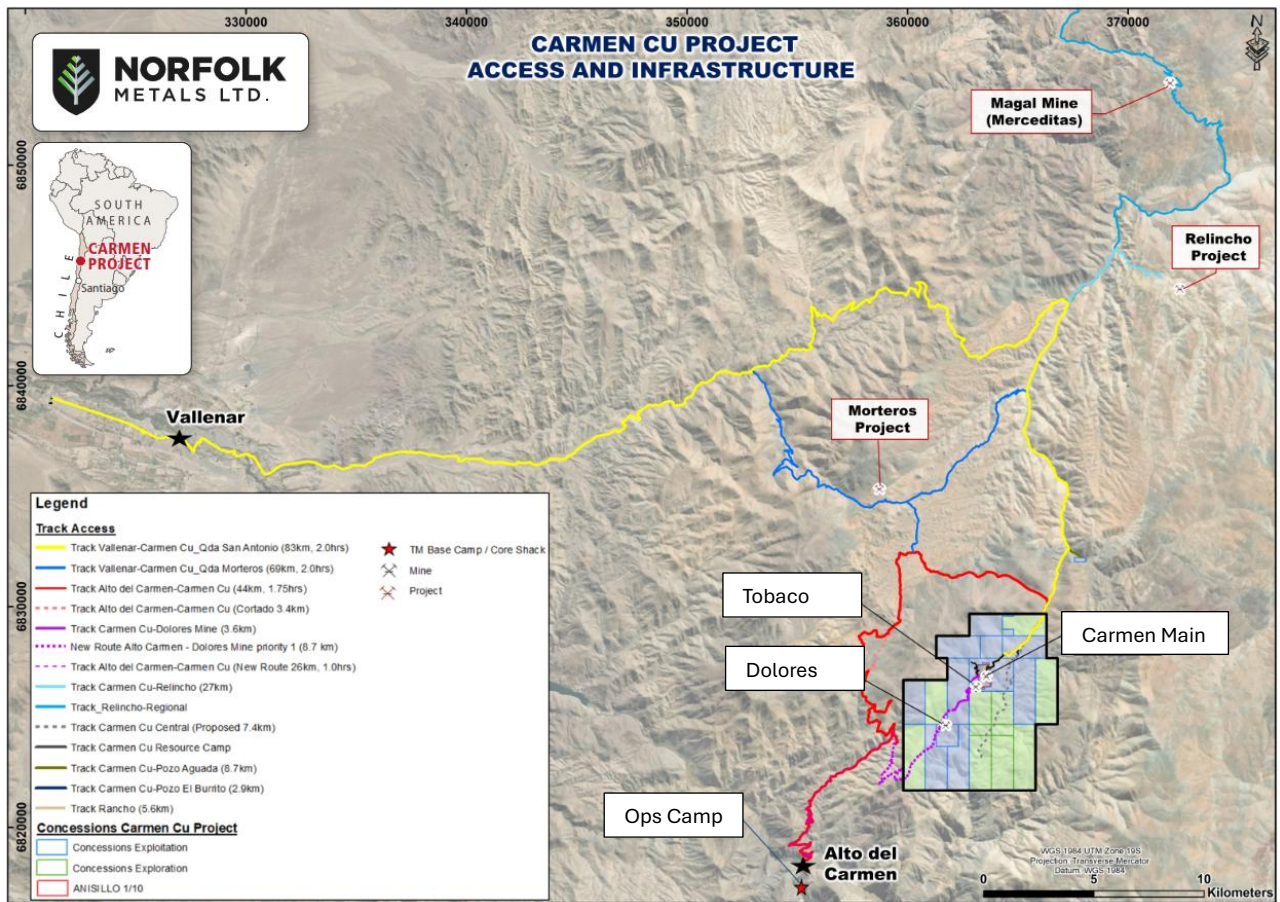


Figure 2: Location of Alto del Carmen, where the company has secured an Exploration Base Camp and offices



Figure(s) 3: Villas at Carmen Copper Operations Camp located at Alto de Carmen

This announcement has been authorised by the directors of Norfolk Metals Ltd

About Norfolk Metals

The Carmen Copper Project (CCP) is located in the Huasco Province, Atacama Region in Chile. The Project encompasses twenty-two contiguous exploration and exploitation licenses totalling 46.6km². There are multiple mineralised targets over an extensive strike length with intensive copper mineralisation from surface. Only 16km to the northeast of the CCP is the Nueva Unión joint venture between Teck and Newmont. Nueva Unión is currently developing the multi-billion-dollar Relincho and Fortuna (previously called El Morro) deposits. Whilst the CCP currently presents as a copper oxide project with highly soluble copper oxide mineralisation from surface; it also hosts significant sulphide potential as demonstrated in historical drill intercepts that warrant further investigation and follow-up drilling programs. Norfolk is aiming to establish the Carmen Copper Project as a low-cost, high-margin, value-accretive copper heap leaching operation producing copper cathode at the mine gate.

The Orroroo Uranium Project comprises three granted exploration licenses, EL6552, EL6814 and EL6948, which together cover 723km², located approximately 274km northwest of the capital city of Adelaide, South Australia within the Walloway Basin, which is an elongate Tertiary Basin approximately 50km long and up to 15km wide. It consists of Tertiary and Quaternary sediments unconformably underlain by Adelaidean basement.

The Roger River Project comprises two granted exploration licenses, EL20/2020, and EL17/2021, which together cover 74km², located 410km northwest of the capital city of Hobart, Tasmania. The Project is prospective for gold and copper as indicated by the intense silicification, argillisation and diatreme breccias in close proximity to the Roger River Fault along with carbonate-rich host rocks.

For further information please visit www.norfolkmetals.com.au

Forward Looking Statements

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