

ASX Release
25 June 2025

RareX to Sponsor Kenyans at Curtin Uni for Mrima Hill

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Highlights

- RareX enters five-year sponsorship agreement with Curtin University to support Kenyan students in critical minerals education and training.
- Initiative builds on the RareX-Curtin University MoU, presented in the RareX–Iluka proposal¹ for the development of Mrima Hill, one of Africa’s most strategic rare earth and niobium projects.
- Agreement aligns with RareX’s commitment to embedding social and environmental outcomes in project development from inception. Scholarships will begin if and when the proposal is formally accepted by the Kenyan government.
- The agreement supports Australian educational institutional presence in Kenya, reinforcing Commonwealth ties and cooperation with the Indian Ocean Rim countries.
- Educational commitments complement the partnerships built into the proposal including Iluka’s government-backed Eneabba rare earths refinery, Ausenco’s EPCM and local construction capability, WSP’s socio-environmental expertise and the U.S.-aligned GEM financing facility.

RareX Limited (ASX: REE – **RareX**, or the **Company**) is pleased to announce the execution of a five-year sponsorship agreement with Curtin University to support the education of Kenyan students in areas relevant to the responsible development of critical mineral projects. Under the agreement, RareX will fund the tuition and academic costs for selected Kenyan students to undertake study at Curtin, one of Australia’s leading research institutions in mining, engineering, and environmental sciences.

This agreement forms a key part of RareX’s vision for the proposed Mrima Hill Critical Minerals Project in Kenya, where RareX is the lead proponent in a consortium with Iluka Resources, supported by global experts including WSP, Ausenco, AMC Consultants, and Canaccord Genuity, among others. The project proposal, which is prospective for rare earths, niobium, manganese and phosphate, has been submitted to the Kenyan government for consideration under a proposed joint venture with NAMICO, Kenya’s state mining company.

RareX and Curtin have also entered into a Strategic Skills Development Partnership Memorandum of Understanding (**MOU**) which was submitted as part of the RareX–Iluka proposal for Mrima Hill.

Managing Director James Durrant commented:

“This partnership with Curtin University is an investment in the future of Kenya’s critical minerals sector, and a clear signal of our commitment to do things the right way; by investing in people, in skills, and in long-term community benefit. We are not just proposing a mine; we are proposing an ecosystem of value that begins with education and builds sustainable sovereign benefits.”

¹ ASX announcement dated 22 April 2025: *RareX and Iluka in consortium for Mrima Hill*

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Curtin University Strategic Skills Development Partnership MOU

RareX entered into a Memorandum of Understanding with Curtin University in March 2025 to formalise collaboration on skills development, education, and research relating to the proposed Mrima Hill Critical Minerals Project in Kenya.

Key elements of the MOU include:

- **Curriculum and Skills Collaboration:** Curtin University and RareX will work together to support local skills development in Kenya, focused on building technical, environmental, and operational capabilities aligned to critical minerals mining and processing.
- **Scholarship Program:** RareX will initiate a scholarship pathway for Kenyan students, enabling them to study mining-related disciplines at Curtin University and participate in on-the-job training, including at Iluka's Eneabba facility. This is the subject of this announcement.
- **Technical and Educational Research:** The partnership will explore joint research and training opportunities, helping ensure that development at Mrima Hill reflects international best practice and delivers lasting local capability.

This MOU complements RareX's social and technical leadership model for Mrima Hill and will support the long-term success of the project by investing early in people, training, and local knowledge.

The Curtin partnership complements RareX's integrated approach to responsible development at Mrima Hill, including early-stage socio-environmental scoping by WSP and strategic engineering by Ausenco, backed by local firms in Kenya. It also supports RareX's alignment with the Australian Government's Indo-Pacific strategy and the U.S. Government's push for diversified critical minerals supply chains, an alignment reinforced by GEM's U.S.-based initial \$25M facility currently being finalised.

The Mrima Hill project, located on the Indian Ocean Rim, exemplifies Commonwealth cooperation and trilateral alignment across Kenya, Australia, and the United States. The addition of this Curtin University partnership reinforces RareX's strategy to deliver not only a world-class project, but a model of globally responsible mineral development.

Further updates will be provided as the consortium proposal progresses.

This announcement has been authorised for release by the Board of RareX.

About RareX Limited – ASX: REE

RareX is a critical minerals company specialising in rare earths and gallium, niobium as well as scandium in hard rock carbonatites.

The **exploration** focus of the business is on the Mt Mansbridge xenotime heavy rare earths project near Browns Range, the Khaleesi Project in the East Yilgarn which is a district-scale, elevated gallium & niobium, alkaline intrusive complex, and the Cummins Range near-mine anomalies.

The Company's **engineering** and commercial focus is on the mid-study-level, Cummins Range Project (+\$330M NPV₈ post-tax*) - a carbonatite hosted rare earths and phosphate project, containing magnet grade rare earths and battery grade phosphates, and substantial gallium and scandium. It is technically Australia's largest undeveloped rare earths project.

RareX have been curating a portfolio of carbonatite related projects including the newly acquired bulls-eye Piper Project along trend from both Nolans Bore and the Luni niobium deposit. RareX will continue to develop and optimise its portfolio.

RareX maintains material investments in Kincora Copper (ASX:KCC), Cosmos Exploration (ASX:C1X) and Canada Rare Earth Corporation (LL.V).

For further information on the Company and its projects visit www.rarex.com.au

* The forecast financial information was released on 22 August 2023. The Company confirms that the material assumptions underpinning the production target and forecast financial information continue to apply and have not materially changed