



Announcement Summary

Entity name

VULCAN ENERGY RESOURCES LIMITED

Date of this announcement

Wednesday June 25, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
VULAC	PERFORMANCE RIGHTS	730,896	25/06/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

VULCAN ENERGY RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

624223132

**1.3 ASX issuer code**

VUL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

25/6/2025



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

Other

#### Please specify

Issue to directors (as approved by shareholders at the 2025 AGM) and to employees

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities in an existing class**

**ASX +security code and description**

VULAC : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

25/6/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

No

**If some of the issued +securities do not rank equally:**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

n/a

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Not all performance rights will have the same milestones and expiry dates to those already on issue

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

For further details in relation to the issue of the performance rights to directors, please see the Notice of AGM dated 28 April 2025.



Issue details

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**Number of +securities**

730,896

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issued as remuneration pursuant to employment agreements

**Purpose of the issue**

To pay for services rendered

**Additional Details**

21,000 of these performance rights were issued to employees under the Incentive Plan.

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
VUL : ORDINARY FULLY PAID	218,672,878

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
VULAC : PERFORMANCE RIGHTS	2,682,582



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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