

The logo features a stylized grey arrow pointing upwards and to the right, partially overlapping the dark circular background.

BOTALA ENERGY

A Diversified Energy Company

**Progressing to commercial
production and revenue generation**

Disclaimer

This document contains a summary of information about Botala Energy Ltd (ACN 626 751 620) (Botala Energy or Company) and its activities that is current as at the date of this document.

Not a disclosure document

The information in this document is general in nature and does not purport to be complete or to contain all the information which a prospective investor may require in evaluating a possible investment in Botala Energy and is not a prospectus or disclosure document for the purpose of

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Oil and Gas Reporting

The information in this document that relates to petroleum or gas reserves, contingent resources or prospective resources for the projects in which Botala Energy has acquired tenure over was released in the Company's prospectus lodged with ASIC on 16 May 2022 in respect of its initial public offer of shares on ASX. Botala Energy confirms that it is not aware of any new information or data that materially affects the information in this document.

Nature of Petroleum (Gas) Exploration Risks

This document does not purport to be all-inclusive or to contain all the information that you or any other party may require to evaluate the prospects of Botala Energy. The licences of Botala Energy as described in this document are at various stages of exploration, and potential investors should understand that petroleum exploration and development are high-risk undertakings. There can be no assurance the exploration and development of the licences, or any other licences that may be acquired in the future, will result in the discovery of an economic resource. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.

Forward looking statements

Certain information in this document refers to the intentions of Botala Energy, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause Botala Energy's actual results, performance or achievements to differ from those referred to in this document.

Accordingly, Botala Energy and its affiliates and their directors, officers, employees and agents do not give any assurance, or guarantee, representation or warranty that the occurrence of these events referred to in the document will actually occur as contemplated, or at all, and nothing in this presentation should be relied upon as a promise or representation, as to the future condition of the Company's business, projects and operations.

Statements contained in this document, including but not limited to those regarding the possible or assumed future costs, performance, dividends, returns, revenue, exchange rates, potential growth of Botala Energy, industry growth or other projections and any estimated company earnings are or may be forward looking statements. Forward-looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Botala Energy. Actual results, performance, actions and developments of Botala Energy may differ materially from those expressed or implied by any forward-looking statements in this document. Recipients must make their own assessment about the likelihood of a matter, about which a forward-looking statement is made, occurring.

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- Do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement;
- Disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence); and
- Except as required by law or regulation (including the ASX Listing Rules), do not assume any obligation to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise.

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A recipient of this presentation must make their own assessment of the matters contained herein and rely on their own investigations and judgement in making an investment in the Company. This presentation does not purport to contain all of the information a recipient of this presentation requires to make an informed decision whether to invest in the Company. Specifically, this presentation does not purport to contain all the information that investors and their professional advisers would reasonably require to make an informed assessment of the Company's assets and liabilities, financial position and performance, profits, losses and prospects.

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An investment in Botala Energy is considered to be speculative in nature. Before making any investment decision in connection with any acquisition of securities, investors should consult their own legal, tax and/or financial advisers in relation to the information in, and action taken on the basis of, this document.

No other material authorised

Botala Energy has not authorised any person to give any information or make any representation in connection with any proposed offer of securities. A prospectus investor cannot rely upon any information or representations not contained in this document.

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Acceptance

By attending an investor presentation or briefing, or accepting, accessing or reviewing this document you acknowledge and agree to the "Disclaimer" as detailed above.

Corporate Snapshot

- **100% owner and operator** Serowe CBM Project (Sharpay Enterprises (Pty) Ltd)
- **ASX and BSE Listed** with Perth and Gaborone offices
- Operational team in **Gaborone and Serowe**
- **Specialist support** on contract
- Gas resource independently certified^{1,2}
- **Solar Projects** in development
- **Mining Licence & Environmental approvals in place**

Shareholders

Top 5 Shareholders	Shareholding	Ownership
Wolf Gerhard Martinick (Chair)	67.3m	27.1%
Pure Hydrogen Corporation Ltd	39.7m	16.0%
Kris Francis Martinick (CEO)	12.7m	5.1%
Fannie Gwizi	8.3m	3.4%
Ritchie Jay Campbell	7.2m	2.9%
Top 20 Shareholders	181.1m	73.0%
Board Ownership + CEO	90.7m	36.5%

Board & Management

Kris Martinick

CEO

Wolf Martinick

Executive Chairman

Craig Basson

CFO / Company Secretary

Peter Grant

Non-Executive Director

Modisana Botsile

Country Manager Botswana

George Enslin

Country Manager RSA

Steve Lennon

Executive GM Project Development

Genevra Cross

Principal Geologist

Capital Structure

(as at 24 June 2025)

Current
Share Price
A\$0.049

Market
Capitalisation
A\$12.8m

Shares on Issue
261,172,958

Cash (31 March 2025)
~A\$0.5m*

* 22/4/25 \$1.25m placement
20/6/25 \$165k placement

¹ Independently Certified, Sproule, Gross estimated resource

² In respect of the prospective resources, the following cautionary statement applies: the estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons

Botala; Right Place, Right Time

Serowe Project Acquisition – Farmed into Strata-X in 2019 & purchased remaining 30% of the Serowe CBM Project from PH2

- Botala retains 100% of the project

Exploration & Appraisal – Drilled 11 exploration and appraisal wells. Recertification resulted in 42% increase in 2C to 454bcf

- Planning complete for exploration and development wells

Low-cost wells with Gas Flowing – Testing has produced gas from A\$220k well

- Main target is the upper coal Serowe Coal Seam, high quality bright coal

Mining Licence Awarded – Regulatory requirements complete

Gas Sales Agreements – Binding Phase 1 Gas Development (3.5PJ/Annum)

SCAW; one of South Africa's largest Steel Mills.

Commercialisation Pathway – Market on Botala's door-step

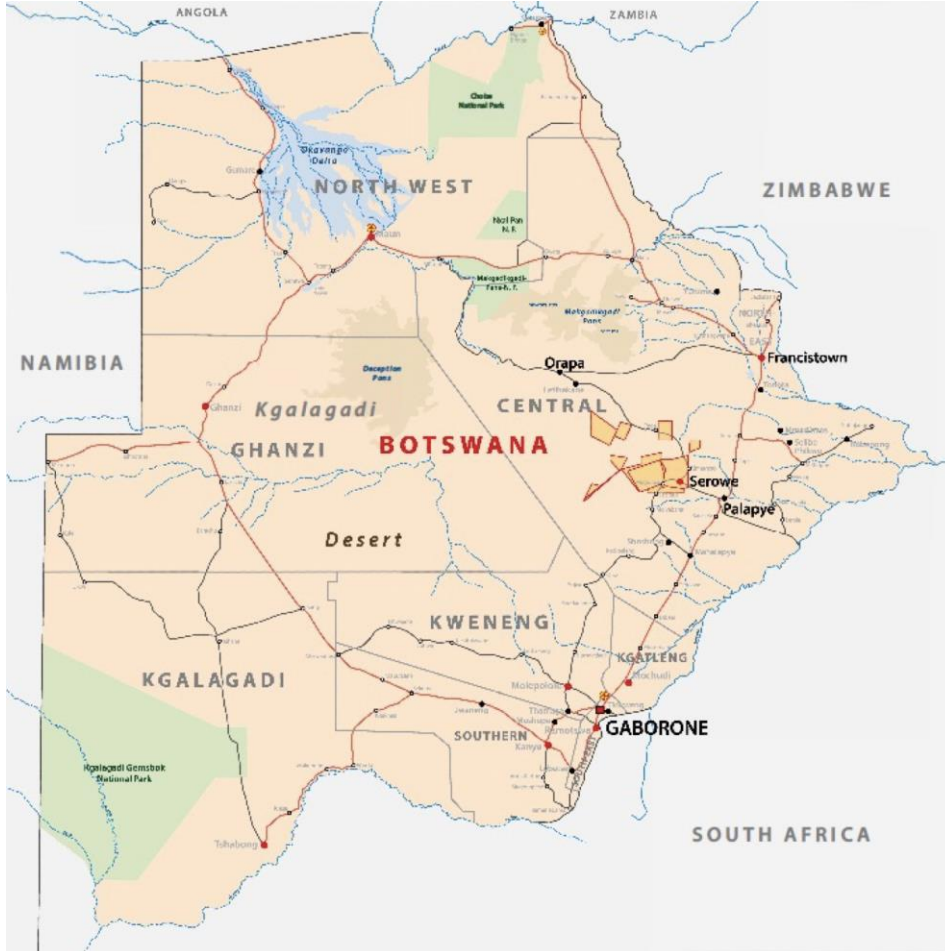
- SASOL announced it will shut off gas supply in June 2028

Current market cap ~AUD \$13M: substantial value gap – Botala Energy represents one of the highest leverage exposure points to Southern Africa's emerging industrial gas market.



Why Botswana?

Enabling a successful, secure and sustainable energy future

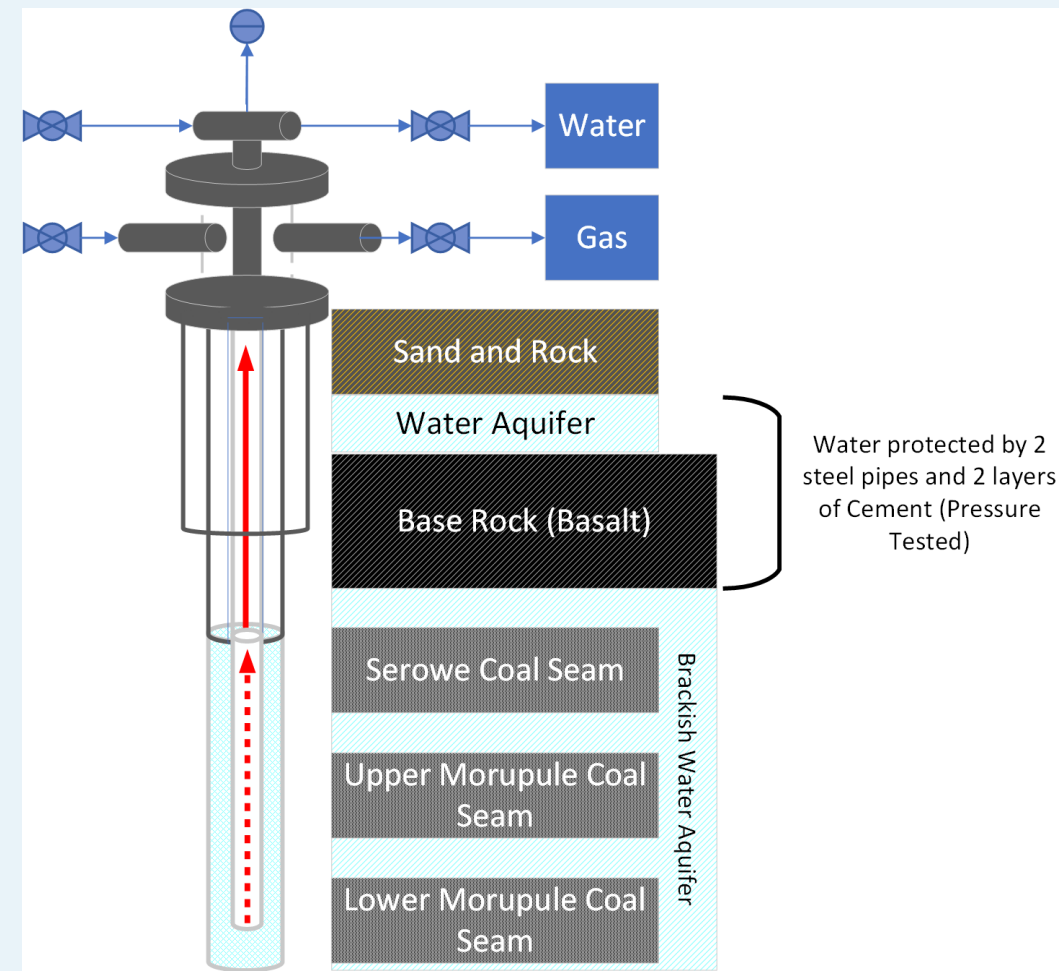


- Stable, investment-friendly democracy
- Established mining jurisdiction with clear regulatory framework
- Proximity to major South African industrial hubs (Greater Johannesburg)
- Facing immediate regional gas shortfall as Sasol's Mozambique fields deplete
- Mining licence fully granted and operational structure in place
- EIAs in place

What is Coal Bed Methane (CBM)

How Easy Is It?

- Coal Bed Methane (CBM) = natural gas from coal seams
- Very simple drilling & completion compared to conventional gas:
 - No complex pressure management
 - No high-cost offshore rigs
 - No deep drilling
- Simplified well design allows drilling for approximately ~\$220K AUD per well (Costs are higher in Australia)
- Straightforward vertical wells with minimal technical complexity or infrastructure requirements
- Dramatically lower upfront capital investment and market dynamics in Southern Africa drives strong business case development, even for non-stimulated gas flows
- Modular, scalable development allows staged capital deployment



Transitioning from Appraisal to Production

Parallel key milestone workstreams

Pitse – Flowrates (Ongoing)

Mining Licence



Off-Take Partnership



Bankable Feasibility Study (ongoing)

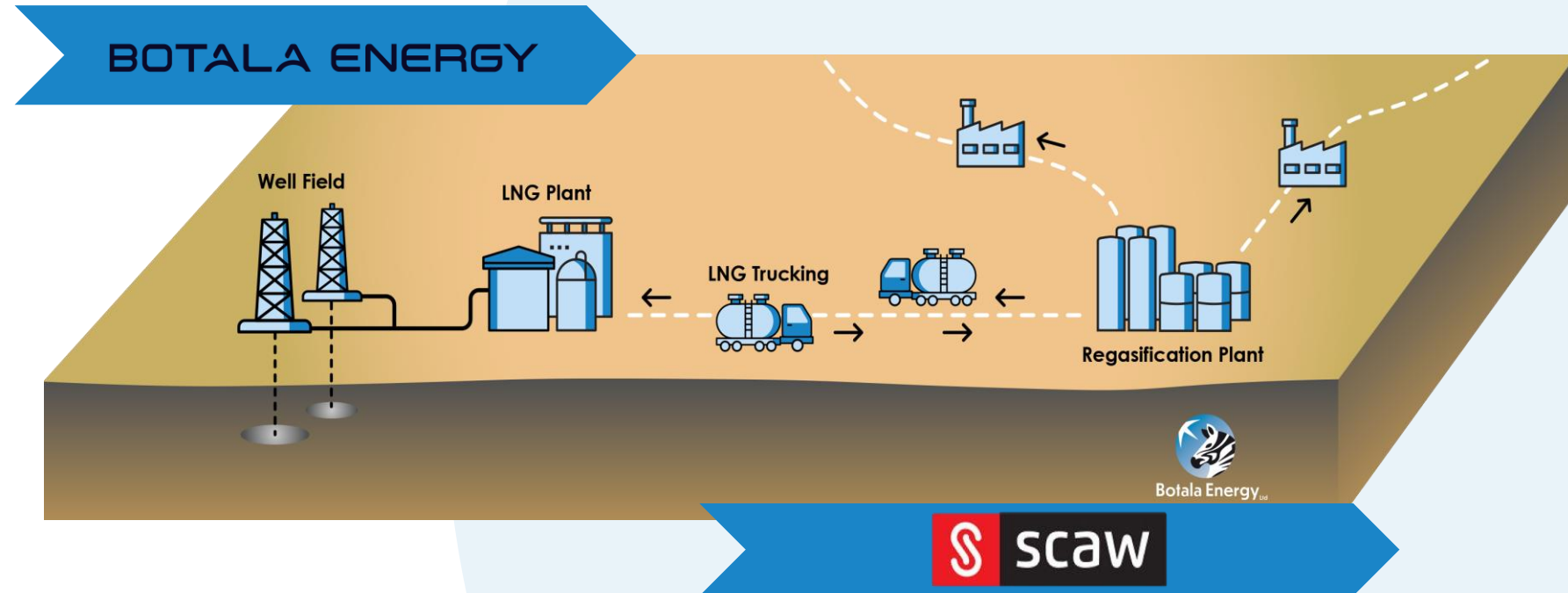


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Execution & Production

The Business Case - Why This Works

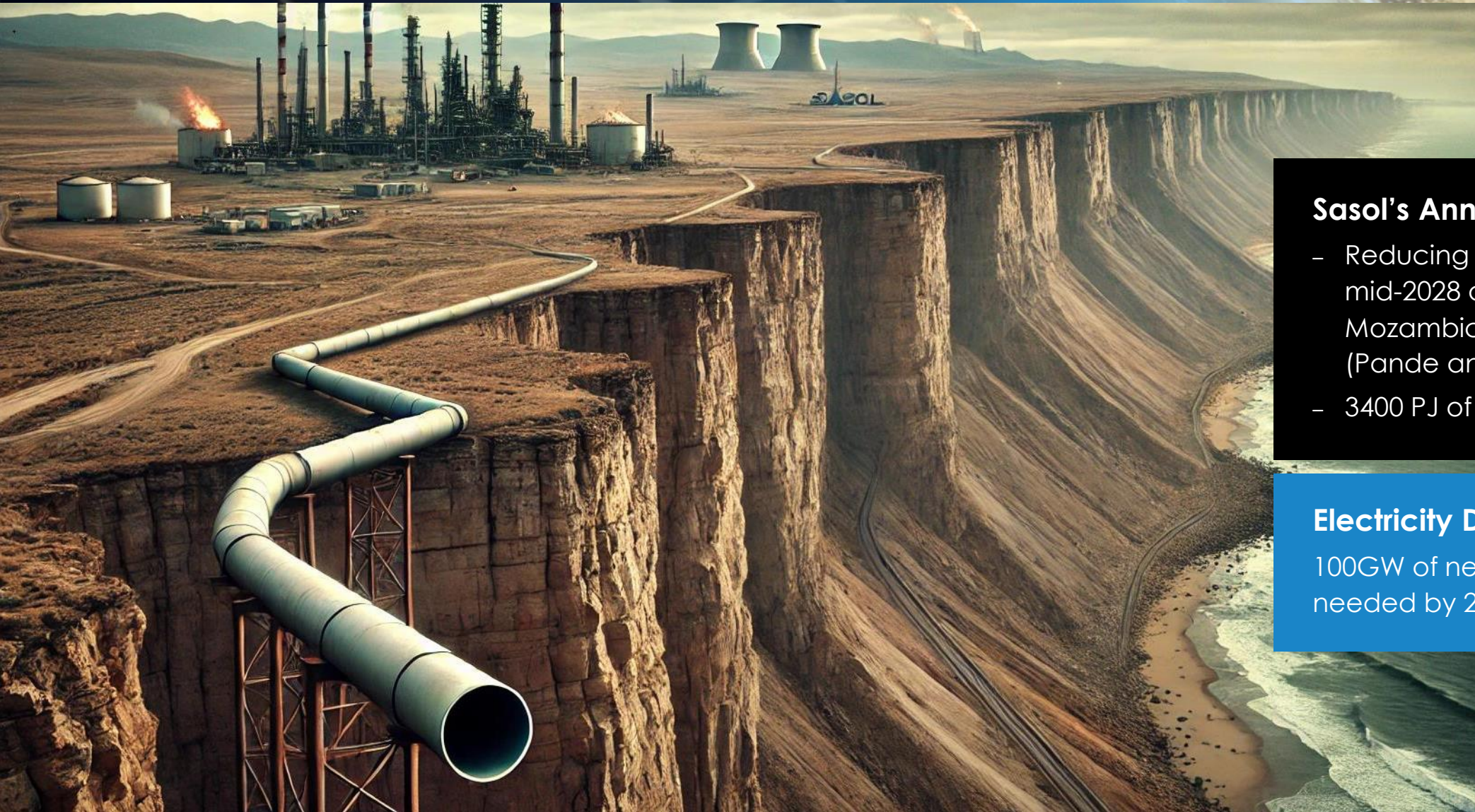
- Low well costs
- South Africa facing >50 PJ/year gas shortage by 2028
- Indigenous production cost in Botswana \$1.5-3/GJ
- *Regional & International landed gas prices \$13.43 - \$13.97/GJ
- Industrial users desperate for long-term supply security
- Secured offtake with SCAW validates project viability
- Certified Resource 2C 454bcf
- EV ~A\$12m



Bankable Feasibility Study will include the entire Botala / SCAW door-to-door project solution

*Pricing taken from the "South African Gas Master Plan, June 2024

Market Timing - The Southern Africa 2028 Gas Cliff



Sasol's Announcement:

- Reducing gas supply by mid-2028 due to depleted Mozambican gas fields (Pande and Temane).
- 3400 PJ of gas by 2030

Electricity Demand:*

100GW of new capacity needed by 2030

(Source*IEA African Energy Outlook 2022)

Conclusion - A Capital-Efficient Opportunity



- Ultra-low capex offsets moderate flowrates
- Revenue secured with long-term offtake
- Expansion-ready with multiple strategic partners
- Major economic benefit for Botswana
- Strategic participant in Southern Africa's gas transition

Prospective Resources Cautionary Statement

For prospective resources, the estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons. See slide 5.

Prospective Resources Reporting Notes

1. The prospective resources information in this document is effective as of the date of the Prospectus (Listing Rules (LR) 5.25.1).
2. The prospective resources information in this document has been estimated and is classified in accordance with SPE-PRMS (Society of Petroleum Engineers Petroleum Resources Management System) (LR 5.25.2).
3. The prospective resources information in this document is reported according to the Company's economic interest in each of the resources and net of royalties (LR 5.25.5).
4. The prospective resources information in this document has been estimated and prepared using the deterministic method (LR 5.25.6).
5. This document does not include estimates of petroleum reserves, contingent resources and/or prospective resources in units of equivalency between oil and gas (LR 5.25.7).
6. This document does not include estimates of petroleum reserves (LR 5.26.5).
7. Prospective resources are reported on a low, best and high estimate basis (LR 5.28.1). See slide 5.
8. For prospective resources, the estimated quantities of petroleum that may potentially be recovered by the application of future development projects relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons (LR 5.28.2).
9. In respect to the contingent and prospective resources referred to in this document, Botala's working interest is 100% as at the date of this document.
10. The contingent and prospective resources and the methodology for their estimation is set out in the Prospectus.
11. Botala deems the chance of discovery of methane in the target coals to be excellent with a probability of greater than 90% (LR 5.35.3).
12. Prospective resources are un-risked and have not been adjusted for an associated chance of discovery and a chance of development (LR 5.35.4).

Ke A Leboga

Thank you

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**BOTALA
ENERGY**

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