

Sprintex Limited

ABN: 38 106 337 599

**ASX: SIX** 

ASX RELEASE 27 June 2025

# Sprintex receives Mest Water deposit as Dutch subsidy triggers new compressor project for over 10,000 farms

# Highlights

- Dutch Minister confirms new national subsidy to launch Autumn 2025 supporting smaller farms in adopting advanced manure processing<sup>i</sup>
- Over 10,000 farms expected to be eligible for funding under the program
- Sprintex and Mest Water to begin development of a new compressor model tailored to mobile ZLD systems for small-scale farms
- €143,250 (A\$256,077) deposit received from Mest Water, part of revised €705,000 (A\$1,260,000) prototype order, reinforcing strategic partnership
- Deposit supports shipment of 17 stationary and 1 mobile unit, and for Van Drie Group's trial evaluation
- Evaluation order increased from €620,000 (A\$1,108,000) to €705,000 (A\$1,260,000) following design upgrade to include two compressors per stationary unit
- Two senior Sprintex engineers now on site in the Netherlands supporting commissioning and testing for Van Drie Group on site test ahead of €4.8 million (A\$8.58 million) order
- Mest Water remains the only approved supplier of a fully operational Zero Liquid Discharge (ZLD) system in the Netherlands, and holds European and international patents for the technology

Sprintex Limited (ASX: SIX) (Sprintex or Company) is pleased to announce it has received a €143,250 (A\$256,077) deposit payment from strategic partner Mest Water, and that the Dutch government's upcoming subsidy for small-scale manure processing will trigger a new product development initiative between the two companies.

In an announcement<sup>ii</sup>, Dutch Minister Femke Marije Wiersma confirmed that the Netherlands will launch a national subsidy scheme in Autumn 2025, enabling 10,000 to 12,000 small and mid-sized farms to adopt advanced manure processing systems in line with EU environmental targets. The program aims to fast-track permitting and investment in technologies that reduce ammonia and nitrogen emissions.

Mest Water — Sprintex's exclusive partner — is currently the only approved supplier of a fully operational Zero Liquid Discharge (ZLD) system in the Netherlands. Together, the companies will now begin a dedicated compressor development project to create a compact, high-efficiency solution designed for mobile ZLD units suitable for small-scale farms. Demand is expected to scale as farmers respond to tightening environmental rules, herd size caps, and compliance fines. Mest's system has an added advantage in that it effectively pasteurises the treated manure, allowing a broad range of uses for the remaining solids, including exporting the material.

<sup>1</sup>Exchange rate of EUR to AUD based on the Reserve Bank of Australia (RBA) rate on 25 June 2025 of: 1 EUR = 0.5594 AUD

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The €143,250 (A\$256,077) deposit is part of a revised evaluation order that increased from €620,000 (A\$1,108,000) to €705,000 (A\$1,260,000) due to the upgrade of all 17 stationary systems to dual-compressor configurations for enhanced performance.

The evaluation order also includes one mobile ZLD-UP system, which will use three Sprintex MW30 compressors on each unit. The mobile units are capable of treating 3000kg per hour of manure, allowing rapid onsite processing for smaller farms on a periodical basis.

Two of Sprintex's most senior engineers are currently on site at Mest Water's 31,500m² facility in Tubbergen, Netherlands. The team is finalising commissioning and testing of the first full upgraded unit, including installation of Sprintex IOT (internet of things) monitoring and communication system, allowing remote monitoring and system updates to be undertaken directly by the Company. Pre-heating and live testing are now underway, with the system scheduled to be deployed to one of Van Drie Group's farms in the coming days.



Image 1: On-site optimisation works for the dual-compressor configuration at Mest Water's testing facility

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Image 2: On-site optimisation works for the dual-compressor configuration at Mest Water's testing facility

Van Drie Group — the Netherlands' largest veal producer — is evaluating the ZLD-UP system ahead of an order for 200 stationary units, which will generate €4.8 million (A\$8.58 million) in revenue for Sprintex. The deposit for that order is 50% (€2.4 million (A\$4.29 million)). This trial , due to be completed in early July, is expected to validate Sprintex's upgraded dual-compressor integration and serve as a platform for larger-scale deployment across the EU livestock sector.

With both large-scale commercial and government-backed small farm markets advancing in parallel, Sprintex is well positioned to scale its clean-tech platform across Europe.

#### **Management Commentary**

Jay Upton, CEO and Managing Director of Sprintex, said: "We are pleased to advance our partnership with Mest Water with the commencement of the compressor development project, amid what's now an increasingly supportive regulatory environment for the application of our technology in a major European market. With our engineers on-site working alongside Mest Water staff and the first dual compressor model scheduled for deployment next week, we are confident that Sprintex has the capability to deliver the modifications required and access what is a significant addressable market for mobile ZLD systems that cater to small-scale farming operations. In that context, the National Subsidy Scheme announced by Dutch lawmakers this week is an important development which has the potential to provide additional commercial tailwinds for our technology. We look forward to providing further updates in the near-term regarding the Van Drie Group deployment."

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This ASX announcement has been authorised for release by the Board of Sprintex Limited.

#### -ENDS-

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## **About Sprintex:**

Sprintex, established in Australia in 2003, is a prominent company specialising in the engineering, research, product development, and manufacturing of ultra high-speed electric motors and clean air compressors. The Company is dedicated to creating energy-efficient solutions for various applications, significantly impacting both industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in the development of clean air technologies, continually advancing the standards in these industries.

In the industrial sector, Sprintex's G Series blowers are designed for high-speed air movement in wastewater treatment, aquaculture, paper milling, and pharmaceuticals, ensuring efficient and reliable performance. Additionally, Sprintex develops fuel cell compressors for clean energy applications, particularly in hydrogen and natural gas fuel cells, promoting sustainable energy solutions. In the automotive realm, the Company focuses on enhancing hybrid and petrol vehicles with high-speed electric motor-driven compressors, while its legacy in twin screw superchargers continues to influence modern advancements.

### **Forward Looking Statements:**

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

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i PigBusiness.nl, 24 May 2025

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