

CAML AFTER-MARKET PURCHASES AND OFFER PRICE INCREASE

New World Resources Limited (ASX: NWC) (“**New World**” or the “**Company**”) refers to the proposed acquisition of 100% of the issued share capital of New World by Central Asia Metals Plc (LON: CAML) (“**CAML**”), by way of an Australian Scheme of Arrangement announced on 21 May 2025 (and as revised on 20 June 2025 and 23 June 2025) (the “**Scheme**”) and an off-market takeover bid under Chapter 6 of the Corporations Act 2001 (Cth) that will be run in parallel, but not in substitution, to the Scheme (the “**Takeover Offer**”), as announced on 20 June 2025.

Following market close on 26 June 2025, the Company was notified by CAML that it had bought after market close a total of 253,018,511 New World shares, representing approximately 7.1% of the issued capital of the Company, at \$0.062 per New World share.

Immediately after that purchase, CAML advised New World that it proposes an increase to the cash consideration payable by CAML under both the Scheme and Takeover Offer from \$0.055 to \$0.062 per New World share (“**Improved Scheme Consideration**”). Following yesterday’s purchase, CAML owns approximately 12.1% of the issued capital of the Company.

The Improved Scheme Consideration values the fully diluted equity value of New World at approximately A\$230 million and represents a premium of:

- 121.4% to New World’s last closing price of \$0.028 on 20 May 2025 (being the trading date prior to the announcement of the Scheme);
- 142.7% to New World’s 30-day Volume Weighted Average Price (“**VWAP**”) up to and including 20 May 2025;
- 165.7% to New World’s 60-day VWAP up to and including 20 May 2025;
- 210.0% to the price of New World’s March 2025 capital raise; and
- 8.8% premium to the off-market takeover bid announced by Kinterra on 26 June 2025 of \$0.057.

A separate Deed of Variation to the Scheme Implementation Deed (as varied on 20 June and 23 June 2025) between CAML and New World is intended to be executed to formalise the price increase, and New World will make a further release at that time.

Shareholders are reminded that neither CAML nor Kinterra have declared their offers to be “Best and Final”. Shareholders do not yet need to take any action in relation to either offer.

This announcement has been authorised for release by the Managing Director, Nick Woolrych.

Directors and Officers

Richard Hill
Chairman
Nick Woolrych
Managing Director & CEO
Mike Haynes
Non-Executive Director

Gil Clausen
Non-Executive Director
Tony Polglase
Non-Executive Director
Ian Cunningham
Company Secretary

Capital Structure

Shares: 3,573m
Share Price: A\$0.059

Projects

Antler Copper Project, Arizona, USA
Javelin VMS Project, Arizona, USA
Tererro Copper-Gold-Zinc Project, New Mexico, USA

Contact

215 Hay Street
Subiaco, WA
Australia 6008
Ph: +61 8 9226 1356
Info@newworldres.com
www.newworldres.com

Further Information

For further information please contact:

Nick Woolrych
Managing Director/CEO
New World Resources Limited
Phone: +61 432 492 020
Email: nwoolrych@newworldres.com

Nicholas Read
Read Corporate
Media Inquiries:
Phone: +61 419 929 046
Email: nicholas@readcorporate.com.au

Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this announcement. Except as required under applicable securities legislation, New World does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Not an Offer in the United States

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