

27 June 2025

Rights Issue Completion - Raises \$1M

Alma Metals Limited (ASX: ALM) closed its 1 for 6 pro-rata rights issue on 20 June 2025, raising \$669,527 and has issued 167,381,926 new shares at \$0.004 each.

Additionally, Alma has secured commitments to raise \$388,039 (before costs) by placing the remaining 97,009,898 shortfall securities. Foster Stockbroking was engaged to manage the placement which Alma expects to complete by 2 July 2025.

On completion, the total funds raised will be \$1.06 million before costs.

Alma Metals confirms the following information.

	Shares
Total securities available under Rights Issue	264,391,824
Entitlement acceptances	118,811,489
Application for Shortfall Shares	48,570,437
Total (Rights Issue and Shortfall Shares)	167,381,926
Securities available for shortfall (Placement shares)	97,009,898

Drilling is expected to recommence at the Briggs Copper Project in mid-July with a 900m deep hole to be drilled across the entire mineralised system and to test a deep geophysical target to the immediate SW of the mineral resource estimate boundary (refer ASX release dated 18 June 2025).

The Briggs Scoping Study is also expected to be completed during the September 2025 quarter.

This announcement is authorised for release by Managing Director, Frazer Tabearnt.

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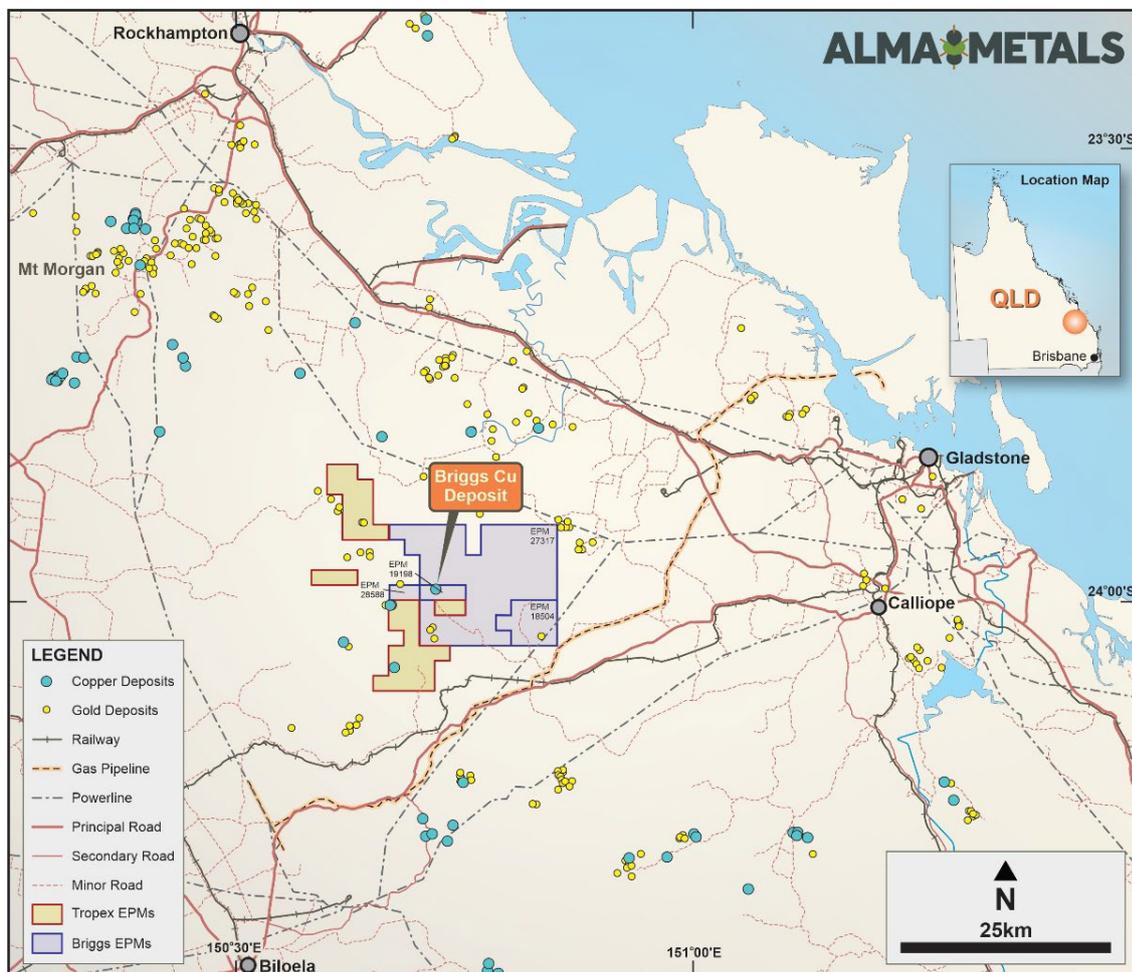
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ABOUT ALMA METALS LIMITED

Alma Metals Limited (Alma) is an ASX-listed copper company focused primarily on the development of its Briggs Copper Project (Briggs or the Project) in Queensland, Australia. Briggs boasts more than 2 million tonnes of contained copper with significant potential for further expansion in tonnage and grade via ongoing drilling activities. The Project's scale, open-pit potential and location allow for substantial operational efficiencies which enhance its feasibility and potential economic viability.

Briggs benefits from its location in a tier one jurisdiction with exceptional infrastructure. The site is just 60km from the deep-water port of Gladstone, with proximity to multiple high-voltage power lines, a heavy haulage railway, multiple gas pipelines, and major roads like the Dawson Highway. This infrastructure, coupled with a local skilled workforce and straightforward land ownership offer substantial benefits to the Project's economics.



Alma also holds the East Kimberley Copper Project (East Kimberley), located north-west of Wyndham in Western Australia. While currently at an early stage, East Kimberley presents an exciting exploration opportunity for the Company in a first mover province.