

Director Retirement

Sipa Resources Limited (ASX: SRI) ("Sipa" or "the Company") advises that non-executive Director Mr. Rick Yeates will retire from the Board of Directors effective 30 June, 2025.

Mr. Yeates has served as a non-executive Director for the past three years and has provided invaluable geological insights and assistance to the Company's technical team and exploration programs.

The Board is pleased to advise that Mr. Yeates will continue his involvement with Sipa as a consultant to provide technical support to Sipa's exploration team.

Sipa Chairman Craig McGown said "Mr Yeates technical and commercial mining knowledge had been highly valuable as the Company progressed its exploration strategy. On behalf of the Board, I would like to thank Rick for his advice and insights as we progressed our journey of exploration achievement. We wish him all the best with his future endeavours and we are very pleased to have retained his involvement with Sipa in a consulting capacity".

This announcement has been authorised for release by the Board of Sipa Resources Limited.

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About Sipa

Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, with projects located in Western Australia and South Australia.

Sipa is currently prioritising gold exploration on its recently acquired South Australian Projects in the Gawler Craton, and the Crown Project, located near Kalgoorlie in Western Australia.

The Company continues to review the current portfolio to ensure the optimal blend of assets to ensure efficient and cost-effective exploration.