Appendix 2A

Application for quotation of securities

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

If you are an entity incorporated outside Australia and you are seeking quotation of a new class of securities that will not have CDIs issued over them, you will need to obtain and provide an International Securities Identification Number (ISIN) for that class. Further information on the requirement for the notification of an ISIN is available from the Create Online Forms page. ASX is unable to create the new ISIN for non-Australian issuers.

*Denotes minimum information required for first lodgement of this form, with exceptions provided in specific notes for certain questions. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	*Name of entity We (the entity here named) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.1	VOLT RESOURCES LIMITED
1.2	*Registration type and number Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).	ABN - 28106353253
1.3	*ASX issuer code	VRC
1.4	*This announcement is Tick whichever is applicable.	 ☑ A new announcement ☐ An update/amendment to a previous announcement ☐ A cancellation of a previous announcement
1.4a	*Reason for update Answer this question if your response to Q 1.4 is an update/amendment to previous announcement.	N/A
1.4b	*Date of previous announcement to this update Answer this question if your response to Q 1.4 is an update/amendment to previous announcement.	N/A
1.4c	*Reason for cancellation Answer this question if your response to Q 1.4 is "A cancellation of a previous announcement"	N/A

Appendix 2A of the Listing Rules includes a warranty that an offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or 1012C(6) of the Corporations Act. If you are in any doubt as to the application of, or the entity's capacity to give, this warranty, please see ASIC Regulatory Guide 173 *Disclosure for on-sale of securities and other financial products* and consult your legal adviser.

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1.4d	*Date of previous announcement to this cancellation Answer this question if your response to Q 1.4 is "A cancellation of a previous announcement"	N/A
1.5	*Date of this announcement	30 June 2025

Part 2 – Type of issue

Question No.	Question	Answer	
2.1	*The +securities to be quoted are: Select whichever item is applicable. If you wish to apply for quotation of different types of issues of securities, please complete a separate Appendix 2A for each type of issue.	 □ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B 	
	Appendix 2116 cach type of locae.	 +Securities issued under a +dividend or distribution plan 	
		→ Securities issued, transferred or re- classified as a result of options being exercised or other +convertible securities being converted	
		☐ Unquoted partly paid +securities that have been fully paid up and are now to become quoted fully paid +securities	
		Note: there is no need to apply for quotation of the fully paid securities if the partly paid securities were already quoted	
		 +Restricted securities where the escrow period has expired or is about to expire 	
		 → Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease 	
		→ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer	
		□ Other [please specify]	
		If you have selected 'other' please explain the circumstances of the issue here:	
2.1a	*Have the +securities to be quoted been issued yet?	Yes	
2.1a.1	*What was their date of issue? Answer this question if your response to Q2.1a is "Yes".	30 June 2025	
2.1a.2	*What is their proposed date of issue? Answer this question if your response to Q2.1a is "No".	N/A	
2.2a.1	*Date of Appendix 3B notifying the market of the proposed issue of +securities for which quotation is now being sought Answer this question if your response to Q2.1 is	N/A	
	"Securities issued as part of a transaction or		

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	transactions previously announced to the market in an Appendix 3B"	
2.2a.2	*Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B? Answer this question if your response to Q2.1 is "Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B".	N/A
2.2a.2.1	*Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B	N/A
	Answer this question if your response to Q2.1 is "Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B" and your response to Q2.2a.2 is "Yes".	
	Please provide details of the proposed dates and number of securities for the further issues. This may be the case, for example, if the Appendix 3B related to an accelerated pro rata offer with an institutional component being quoted on one date and a retail component being quoted on a later date.	
2.2b.1	Date of Appendix 3A.1 lodged with ASX in relation to the underlying +dividend or distribution	N/A
	Answer this question if your response to Q2.1 is "Securities issued under a dividend or distribution plan".	
2.2c.1	Please state the number and type of options that were exercised or other +convertible securities that were converted (including their ASX security code)	VRCOB: 71,428 quoted options exercisable at \$0.024 each on or before 30 June 2025.
	Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted".	
2.2c.2	And the date the options were exercised or other +convertible securities were converted	30 June 2025
	Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted".	
	Note: If this occurred over a range of dates, enter the first date and last date of the period in which the options were exercised or convertible securities were converted.	
2.2c.3	Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)? Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted".	No Note: If you have answered "No", consider whether you need to lodge an Appendix 3H with ASX notifying ASX of the cessation of some or all of the remaining options or other convertible securities under Listing Rule 3.10.E. This may the case, for example, if options have lapsed because they have passed their expiry date without being exercised, or convertible debt securities have been repaid or redeemed without being converted.

2.2c.4 The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by: "Securities is sued, transferred or e-classified as a result of options being exercised or other convertible securities and the securities are the securities and the securities are securities as the securities are securities as the securities are securities as the securities are securities and the securities are securities are securities are securities and the securities are secu						
by the holder are: Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted': 2.2c.6 Were the options being exercised or other convertible securities being converted issued under an +employee incentive scheme? Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted': 2.2c.7 "Are any of the options being exercised or other convertible securities being converted." "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted." "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted." "Provide details of the KMP or +associates who are exercising options or converting converted and your response to Q2.2c. 6 is "Yes." Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted." your response to Q2.2c. 6 is "Yes." and your response to Q2.2c. 1 is "Yes." Repeat the detail in the table below for each KMP involved. If the options or other convertible securities are held by the KMP, repeat the rainer of the KMP or insert Same in "Name of registered holder." If the options or other convertible securities are held by an associate or other +convertible securities are held by an associate or other +convertible securities in the securities of the KMP involved. If the options or other convertible securities are held by an associate or other +convertible securities being converted (16 characters) Name of KMP Name of KMP Name of registered holder (200 characters) N/A Please state the number and type of unquoted partly paid +securities (including their ASX security code) that have been		other +convertible securities +underlying securities is beir Answer this question if your respons "Securities issued, transferred or re- result of options being exercised or securities being converted".	ble securities to receive the curities is being satisfied by: on if your response to Q2.1 is transferred or re-classified as a ing exercised or other convertible inverted".		of existing +securities fication of the +convertible as securities in the same ne +underlying securities	
+convertible securities being converted issued under an +employee incentive scheme? Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted held by +key management personnel (KMP) or an +associate? Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted and your response to Q2.2 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted and your response to Q2.2 a.6 is "Yes". 2.2c.7.a "Provide details of the KMP or +associates who are exercising options or converting convertible securities are relied by the KMP, repeat the approximation of the properties of the convertible securities is being converted", your response to Q2.2c.6 is "Yes" and your response to Q2.2c.7 is "Yes". Repeat the detail in the table below for each KMP involved. If the options or other convertible securities are held by the KMP, repeat the name of the KMP or insert "in "Name of registered holder". If the options or other convertible securities are held by an associate of a KMP, insert the name of the KMP or insert "series" in "Name of registered holder". Name of KMP [200 characters] Name of registered holder Number of options being exercised or other reconvertible securities are held by an associate of a kmP, insert the name of the ASX security code) that have been fully paid up and that are now to become quoted on ASX Answer this question if your response to Q2.1 is "Partly paid securities that have been fully paid up and are	2.20.5	by the holder are: Answer this question if your responsi "Securities issued, transferred or re- result of options being exercised or	the holder are: wer this question if your response to Q2.1 is curities issued, transferred or re-classified as a lt of options being exercised or other convertible		to be, but are not yet, quote nd are not intended to be,	ed
other +convertible securities being converted held by +key management personnel (KMP) or an +associate? Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted" and your response to Q2.2c.6 is "Yes". 2.2c.7.a "Provide details of the KMP or +associates who are exercising options or converting convertible securities. Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted", your response to Q2.2c.6 is "Yes" and your response to Q2.2c.7 is "Yes". Repeat the detail in the table below for each KMP involved. If the options or other convertible securities are held by the KMP, repeat the name of the KMP or insert "Same" in "Name of registered holder". If the options or other convertible securities are held by an associate of a KMP, insert the name of the associate in "Name of registered holder". Name of KMP [200 characters] Name of registered holder [200 characters] Number of options being exercised or other +convertible securities being converted [16 characters] Please state the number and type of unquoted partly paid +securities (including their ASX security code) that have been fully paid up and that are now to become quoted on ASX Answer this question if your response to Q2.1 is "Partly paid securities that have been fully paid up and are	2.2c.6	+convertible securities being converted issued under an +employee incentive scheme? Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible		No		
convertible securities. Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted", your response to Q2.2c. 6 is "Yes" and your response to Q2.2c. 7 is "Yes". Repeat the detail in the table below for each KMP involved. If the options or other convertible securities are held by the KMP, repeat the name of the KMP or insert "Same" in "Name of registered holder". If the options or other convertible securities are held by an associate of a KMP, insert the name of the associate in "Name of registered holder". Name of KMP [200 characters] Name of registered holder [200 characters] Number of options being exercised or other +convertible securities being converted [16 characters] Please state the number and type of unquoted partly paid +securities (including their ASX security code) that have been fully paid up and that are now to become quoted on ASX Answer this question if your response to Q2.1 is "Partly paid securities that have been fully paid up and are	2.2c.7	other +convertible securities being converted held by +key management personnel (KMP) or an +associate? Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted" and your response to		No		
[200 characters] [200 charact	2.2c.7.a	convertible securities. Answer this question if your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted", your response to Q2.2c.6 is "Yes" and your response to Q2.2c.7 is "Yes". Repeat the detail in the table below for each KMP involved. If the options or other convertible securities are held by the KMP, repeat the name of the KMP or insert "Same" in "Name of registered holder". If the options or other convertible securities are held by an associate of a KMP, insert the name of the associate in "Name of registered holder".				
unquoted partly paid +securities (including their ASX security code) that have been fully paid up and that are now to become quoted on ASX Answer this question if your response to Q2.1 is "Partly paid securities that have been fully paid up and are			•	red Holdel	being exercised or other +convertible securities being converted	
	2.2d.1	unquoted partly paid +securi their ASX security code) that fully paid up and that are now quoted on ASX Answer this question if your respon- paid securities that have been fully	ties (including thave been who to become see to Q2.1 is "Partly paid up and are	N/A		

2.2d.2	And the date the *securities were fully paid up Answer this question if your response to Q2.1 is "Partly paid securities that have been fully paid up and are now to become quoted fully paid securities". Note: If this occurred over a range of dates, enter the date the last of the securities was fully paid up.	N/A
2.2d.3	Is this all of the partly paid +securities on issue of that type (ie have all of those partly paid securities now been fully paid up)? Answer this question if your response to Q2.1 is "Unquoted partly paid securities that have been fully paid up and are now to become quoted fully paid securities".	N/A
2.2e.1	Please state the number and type of +restricted securities (including their ASX security code) where the escrow period has expired or is about to expire Answer this question if your response to Q2.1 is "Restricted securities where the escrow period has expired or is about to expire".	N/A
2.2e.2	And the date the escrow restrictions have ceased or will cease Answer this question if your response to Q2.1 is "Restricted securities where the escrow period has expired or is about to expire". Note: If this occurred over a range of dates, enter the date the last of the escrow restrictions has ceased or will cease.	N/A
2.2f.1	Please state the number and type of +securities (including their ASX security code) previously issued under the +employee incentive scheme where the restrictions on transfer have ceased or are about to cease Answer this question if your response to Q2.1 is "Securities previously issued under an employee incentive scheme where the restrictions on transfer have ceased or are about to cease".	N/A
2.2f.2	And the date the restrictions on transfer have ceased or will cease: Answer this question if your response to Q2.1 is "Securities previously issued under an employee incentive scheme where the restrictions on transfer have ceased or are about to cease". Note: If this occurred over a range of dates, enter the date the last of the restrictions on transfer has ceased or will cease.	N/A
2.2g.1	Please state the number and type of +securities (including their ASX security code) issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer Answer this question if your response to Q2.1 is "Securities issued under an employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer".	N/A
2.2g.1	Please state the number and type of +securities (including their ASX security code) issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer Answer this question if your response to Q2.1 is "Securities issued under an employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a	N/A

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0.0 0	*DI		NI/A	
2.2g.2	*Please attach a document of details of a URL link for a do		N/A	
	with ASX detailing the terms	of the		
	+employee incentive scheme of the terms.	e or a summary		
	Answer this question if your respon-			
	"Securities issued under an employ scheme that are not subject to a res			
	or that are to be quoted notwithstan restriction on transfer".	ding there is a		
2.2g.3	*Are any of these +securities	s heing issued	No	
2.29.0	to +key management persor			
	an +associate	an to 02.1 in		
	Answer this question if your respon- "Securities issued under an employ	ee incentive		
	scheme that are not subject to a res or that are to be quoted notwithstan			
	restriction on transfer".			
2.2g.3.a	*Provide details of the KMP		•	
	not subject to a restriction on transf	er or that are to be qu	uoted notwithstand	in employee incentive scheme that are ling there is a restriction on transfer"
	the securities are being issued to the	e KMP, repeat the na	ame of the KMP or	of for each KMP involved in the issue. If insert "Same" in "Name of registered
	holder". If the securities are being is registered holder".	ssued to an associate	of a KMP, insert t	the name of the associate in "Name of
	Name of KMP	Name of registe	ered holder	Number of +securities
	[200 characters]	[200 characters]		[16 characters]
2.2h.1	*Were the +securities issued consideration?	l for a cash	Yes	
	Answer this question if your respon "Other".			
	If the securities are being issued for consideration, answer this question			
2.2h.1.a	*In what currency was the ca	ash	\$AUD	
	Answer this question if your respon- "Other" and your response to Q2.2h			
	For example, if the consideration is			
	Australian Dollars, state AUD.			
2.2h.1.b	*What was the issue price per Answer this question if your response	-	\$0.024 per se	ecurity
	"Other" and your response to Q2.2h reference to the issue currency prov response to Q2.2h.1.a.	n.1 is "Yes", and by		
	Note: you cannot enter a nil amoun	t here. If the		
	securities are being issued for nil ca answer Q2.2h.1 as "No" and comple			
2.2h.1.c	Please describe the conside for the +securities	ration provided	\$1,714	
	Answer this question if your respon "Other" and your response to Q2.2h			
2.2h.1.d	Please provide an estimate (value of the consideration pr		\$0.024 per se	ecurity
	+security for the +securities			
	Answer this question if your respon "Other" and your response to Q2.2r			
	Cirier and your response to Q2.21	i. i i 3 i i VU .	1	

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2.2h.2	*The purpose(s) for which the entity is issuing the +securities is: Answer this question if your response to Q2.1 is "Other". You may select one or more of the items in the list.	 □ To raise additional working capital □ To fund the retirement of debt □ To pay for the acquisition of an asset [provide details below] □ To pay for services rendered [provide details below] □ Other [provide details below] Additional details: Options exercised by shareholder at \$0.024 per security.
2.2h.3	*Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B You must answer this question if your response to Q2.1 is "Other". If there is no other information to provide, please answer "Not applicable" or "N/A".	N/A
2.2i	*Have these +securities been offered under a +disclosure document or +PDS? Answer this question if your response to Q2.1 is "Other".	N/A
2.2i.1	*Date of +disclosure document or +PDS? Answer this question if your response to Q2.1 is "Other" and your response to Q2.2i is "Yes". Under the Corporations Act, the entity must apply for quotation of the securities within 7 days of the date of the disclosure document or PDS.	N/A

2.3	*Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of: Answer this question if your response to Q2.1 is "Other" and your response to Q2.2i is "No". Note: Under Appendix 2A of the Listing Rules, when the entity applies for quotation of securities, it gives a warranty that an offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or 1012C(6) of the Corporations Act. If you are in any doubt as to the application of, or the entity's capacity to give, this warranty, please see ASIC Regulatory Guide 173 Disclosure for on-sale of securities and other financial products and consult your legal adviser.	 □ The publication of a +disclosure document or +PDS for the +securities to be quoted □ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f) □ The publication of a +disclosure document or +PDS involving the same class of securities as the +securities to be quoted that meets the requirements of section 708A(11) or 1012DA(11) □ An applicable ASIC instrument or class order □ Not applicable – the entity has arrangements in place with the holder that ensure the securities cannot be onsold within 12 months in a manner that would breach section 707(3) or 1012C(6) Note: Absent relief from ASIC, a listed entity can only issue a cleansing notice where trading in the relevant securities has not been suspended for more than 5 days during the shorter of: (a) the period during which the class of securities are quoted; and (b) the period of 12 months before the date on which the relevant securities under the offer were issued.
2.4	*The +class of +securities to be quoted is: Tick whichever is applicable	 ☑ Additional +securities in a class that is already quoted on ASX ("existing class") ☐ New +securities in a class that is not yet quoted on ASX ("new class")

Part 3B – number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Answer the questions in this Part if your response to Q2.1 is anything other than "Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B" and your response to Q2.4 is "existing class". If your response to Q2.1 is "Securities issued, transferred or re-classified as a result of options being exercised or other convertible securities being converted", the questions in this part relate to the securities being issued, transferred or reclassified as a result of the exercise of the options or the conversion of the convertible securities. If your response to Q2.1 is "Unquoted partly paid securities that have been fully paid up and are now to become quoted fully paid securities", the questions in this part relate to the fully paid securities arising from that payment up. Otherwise, the questions in this part relate to the securities issued by the entity which are to be quoted on ASX and which are described in the response to Q2.1.

Question No.	Question	Answer
3B.1	*ASX security code & description	VRC: Fully ordinary paid shares
3B.2	*Number of +securities to be quoted	71,428
3B.3a	*Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?	Yes
3B.3b	*Is the actual date from which the +securities will rank equally (non-ranking end date) known? Answer this question if your response to Q3B.3a is "No".	N/A
3B.3c	*Provide the actual non-ranking end date Answer this question if your response to Q3B.3a is "No" and your response to Q3B.3b is "Yes".	N/A
3B.3d	*Provide the estimated non-ranking end period Answer this question if your response to Q3B.3a is "No" and your response to Q3B.3b is "No".	N/A
3B.3e	*Please state the extent to which the +securities do not rank equally: • in relation to the next dividend, distribution or interest payment; or • for any other reason Answer this question if your response to Q3B.3a is	N/A
	"No". For example, the securities may not rank at all, or may rank proportionately based on the percentage of the period in question they have been on issue, for the next dividend, distribution or interest payment; or they may not be entitled to participate in some other event, such as an entitlement issue.	
3B.4	Any other information the entity wishes to provide about the +securities to be quoted	N/A

Part 4 – Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

Note: the figures provided in the tables in sections 4.1 and 4.2 below are used to calculate the total market capitalisation of the entity published by ASX from time to time. Please make sure you include in the relevant table each class of securities issued by the entity.

If you have quoted securities over which CDIs have been issued, please include the number of quoted securities expressed as CDIs in the table in section 4.1 and **not** the number of quoted securities over which the CDIs have been issued. If some but not all of the entity's main class of securities are quoted, you should include in the table in section 4.2 any unquoted securities in that class

Restricted securities should only be included in the table in section 4.1 if you are applying to have them quoted because the escrow period for the securities has expired or is about to expire. Otherwise include them in the table in section 4.2.

*Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities the subject of this application)

ASX security code and description	Total number of +securities on issue
VRC: ORDINARY FULLY PAID	4 604 040 411
VKC. ORDINARY FOLLY FAID	4,684,849,411
VRCOB: OPTION EXPIRING 30-JUN-2025 (ceased quotation on 24 June 2025)	757,611,211

*Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX):

ASX security code and description	Total number of +securities on issue
VRCAAB: OPTION EXPIRING 27-SEP-2027 EX \$0.0063	23,804,990
VRCAE: OPTION EXPIRING 06-MAY-2027 EX \$0.0075	10,000,000
VRCAF: OPTION EXPIRING 02-JUL-2027 EX \$0.0075	5,000,001
VRCAAA: OPTION EXPIRING 27-MAY-2027 EX \$0.0066	10,000,000
VRCAZ: PERFORMANCE RIGHTS	80,000,000
VRCAAC: CONVERTIBLE NOTES	100,000,000

⁺ See chapter 19 for defined terms 5 February 2024