



Sprintex Limited
ABN: 38 106 337 599

ASX: SIX

ASX RELEASE

1 July 2025

Extension of convertible note and loan agreements provide added financial flexibility ahead of sales and marketing scale up

Sprintex Limited (**ASX: SIX**) (**Sprintex** or **Company**) is pleased to confirm that it has reached agreements with two counterparties including its major shareholder, China Automotive Holdings Limited (CAHL) to extend the maturity dates of its existing convertible note and loan agreements, which total A\$2.85m.

This development highlights the ongoing support for Sprintex from multiple counterparties, as well as provides the Company with added balance strength to capitalise on a number of near-term sales and marketing initiatives, which are expected to unlock considerable value. This includes the pending trial with Van Drie Group — the Netherlands' largest veal producer, that are evaluating use the ZLD-UP system ahead of an order for 200 stationary units, which will generate €4.8m (A\$8.58m) in revenue for Sprintex (refer ASX announcement: 27 June 2025).

The extensions are as follows:

- Convertible note held with China Automotive Holdings Limited (CAHL) extended from 30 June 2025 to 30 June 2026, subject to shareholder approval and valued at A\$2.15m.
- Two loans with Distacom Enterprises Limited (Distacom) extended from 30 June 2025 to 30 September 2025, totalling A\$700,000.

The extensions are made with all other terms remaining the same.

Management Commentary

Executive Chairman, Mr Steve Apedaile, said: *"We are very pleased to have reached favourable terms with both CAHL and Distacom. These agreements highlight the considerable support for Sprintex's stated strategy from existing counterparties, which include another vote of confidence from the Company's largest shareholder in CAHL. The agreements will provide the Company with additional financial flexibility at a critical time in the Company's sales cycle. We look forward to continuing our relationship with these groups and capitalising on a number of near-term opportunities to drive value for all shareholders."*

This ASX announcement has been authorised for release by the Board of Sprintex Limited.

-ENDS-

For further information:

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**About Sprintex:**

Sprintex, established in Australia in 2003, is a prominent company specialising in the engineering, research, product development, and manufacturing of ultra high-speed electric motors and clean air compressors. The Company is dedicated to creating energy-efficient solutions for various applications, significantly impacting both industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in the development of clean air technologies, continually advancing the standards in these industries.

In the industrial sector, Sprintex's G Series blowers are designed for high-speed air movement in wastewater treatment, aquaculture, paper milling, and pharmaceuticals, ensuring efficient and reliable performance. Additionally, Sprintex develops fuel cell compressors for clean energy applications, particularly in hydrogen and natural gas fuel cells, promoting sustainable energy solutions. In the automotive realm, the Company focuses on enhancing hybrid and petrol vehicles with high-speed electric motor-driven compressors, while its legacy in twin screw superchargers continues to influence modern advancements.

Forward Looking Statements:

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.