

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company
Name/Scheme
ACN/ARSN

Babylon Pump & Power Ltd (BPP)
009 436 908

1. Details of substantial holder (1)

Name
ACN/ARSN (if applicable)

Cumulus Wealth
634 297 279

There was a change in the interests of the
substantial holder on 17/06/2025

The previous notice was given to the
company on 03/06/2025

The previous notice was dated 03/06/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares ("FPOs")	247,066,080	8.92%	420,281,781	12.46%

3. Changes in relevant interests – (Annexure 1)

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Cumulus Wealth Pty Ltd	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	FPOs	420,281,781	420,281,781

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cumulus Wealth	Suite 4, Level 7, 330 Collins Street, Melbourne, VIC, 3000

Signature

print name Mark Gouloupoulos Capacity Director

sign here Authorised for electronic lodgement by Mark Gouloupoulos date 30/06/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure 1

ANNEXURE 1						
Date of Change	Person Whose Relevant Interest Changed	Nature of Change	Consideration Given In Relation To Change	Class of Securities	Number of Securities	Person's Votes Affected
2/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	\$ 22,496.41	FPO	4,650,551	4,650,551
3/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	\$ 511.01	FPO	100,001	100,001
4/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	\$ 285.91	FPO	54,981	54,981
6/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	\$ 3,660.62	FPO	729,923	729,923
6/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	\$ 983.34	FPO	194,467	194,467
10/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	\$ 16,361.39	FPO	3,270,077	3,270,077
10/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	\$ 9,058.00	FPO	1,809,400	1,809,400
11/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	\$ 2,296.65	FPO	457,130	457,130
12/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	\$ 11,244.07	FPO	2,246,613	2,246,613
16/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	\$ 2,445.29	FPO	486,857	486,857
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 102,066.16	FPO	25,516,540	25,516,540
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 27,132.67	FPO	6,783,168	6,783,168
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 9,390.08	FPO	2,347,520	2,347,520
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 5,373.65	FPO	1,343,412	1,343,412
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 5,373.65	FPO	1,343,412	1,343,412
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 3,080.00	FPO	770,000	770,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 980.00	FPO	245,000	245,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 14,000.00	FPO	3,500,000	3,500,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 9,800.00	FPO	2,450,000	2,450,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 7,000.00	FPO	1,750,000	1,750,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 7,000.00	FPO	1,750,000	1,750,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 14,000.00	FPO	3,500,000	3,500,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 9,800.00	FPO	2,450,000	2,450,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 8,400.00	FPO	2,100,000	2,100,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 5,332.43	FPO	1,333,108	1,333,108
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 4,373.04	FPO	1,093,260	1,093,260
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 2,757.22	FPO	689,304	689,304
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 4,702.04	FPO	1,175,510	1,175,510
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 3,500.00	FPO	875,000	875,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 6,408.86	FPO	1,602,216	1,602,216
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 2,800.00	FPO	700,000	700,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 2,100.00	FPO	525,000	525,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 2,337.22	FPO	584,304	584,304
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 7,416.47	FPO	1,854,118	1,854,118
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 4,685.80	FPO	1,171,450	1,171,450
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 3,360.00	FPO	840,000	840,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 1,980.00	FPO	490,000	490,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 5,040.00	FPO	1,260,000	1,260,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 2,597.00	FPO	649,250	649,250
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 840.00	FPO	210,000	210,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 6,730.86	FPO	1,682,716	1,682,716
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 11,200.00	FPO	2,800,000	2,800,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 11,200.00	FPO	2,800,000	2,800,000
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 16,965.20	FPO	4,241,300	4,241,300
17/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Rights Entitlement	\$ 16,190.16	FPO	4,047,540	4,047,540
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 40,000.00	FPO	10,000,000	10,000,000
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 54,700.00	FPO	13,675,000	13,675,000
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 401.53	FPO	100,382	100,382
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 25,000.00	FPO	6,250,000	6,250,000
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 29,000.00	FPO	7,250,000	7,250,000
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 7,000.00	FPO	1,750,000	1,750,000
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 22,083.06	FPO	5,520,765	5,520,765
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 13,000.00	FPO	3,250,000	3,250,000
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 16,000.00	FPO	4,000,000	4,000,000
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 9,200.00	FPO	2,300,000	2,300,000
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 7,600.00	FPO	1,900,000	1,900,000
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 275.02	FPO	68,755	68,755
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 3,908.81	FPO	977,202	977,202
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 7,000.00	FPO	1,750,000	1,750,000
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 718.51	FPO	179,627	179,627
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 2,616.23	FPO	654,057	654,057
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 7,467.14	FPO	1,866,785	1,866,785
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 20,000.00	FPO	5,000,000	5,000,000
19/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 25,000.00	FPO	6,250,000	6,250,000