

ASX Announcement | 1 July 2025

OpenLearning Signs circa A\$495,000 Platform SaaS Agreement With Leading Publisher in the Philippines

Manila, Philippines, 1st July 2025: OpenLearning Limited (ASX: OLL) the AI-powered learning management system (LMS) is pleased to announce that CE-Logic Inc., a respected leader in educational publishing and digital learning in the Philippines, has signed a new platform software-as-a-service (SaaS) agreement with OpenLearning.

Highlights

- **3-year usage-based SaaS agreement** with CE-Logic to utilise OpenLearning's LMS for a minimum of 3,000 students in year 1 and a minimum of 20,000 students in years 2 and 3.
- Total minimum **contracted SaaS fees of circa A\$495,000** (US\$323,470) over the 3-year period, with the potential for additional revenue based on usage.
- CE-Logic evaluated multiple LMS providers and selected OpenLearning for its scalability, generative AI tools, and track record.
- Strengthens OpenLearning's presence and **growing pipeline in the Philippines**.

This agreement marks another significant milestone for OpenLearning in the Philippines and follows the Company's recently announced SaaS agreements with National University [ASX Announcement 27th May 2025] and St. Paul University Philippines [ASX Announcement 29th May 2025].

Together, these three agreements have a **total minimum contract value of circa A\$1.26 million** over the next 3 to 5 years, demonstrating the Company's increasing traction in the market. Additionally, the Company has a strong and expanding pipeline of substantial opportunities that are moving through the sales cycle.

OpenLearning CEO, Adam Brimo said, "We are delighted to partner with CE-Logic, a respected leader in digital learning solutions in the Philippines. This agreement reinforces the value of OpenLearning's platform in supporting large-scale education delivery and highlights the increasing demand for flexible, AI-powered learning solutions. With a strong pipeline of opportunities, we are well positioned to support the digital transformation of education throughout the region."

The executed agreement was received by the Company after 6pm Philippine Standard Time (8:00pm Australian Eastern Standard Time) on 30th June 2025 with a commencement date of 1st October 2025. The SaaS fees payable under the agreement are determined by the number of unique students from who utilise the LMS each year, with a fixed minimum of 3,000 students in year 1, and 20,000 students per year in years 2 and 3. Besides what is outlined above, all other terms of the agreement with CE-Logic Inc. are customary for platform SaaS agreements with universities (a summary of which was included in section 10.3.1 of the Company's IPO prospectus, released to the ASX announcements platform on 10 December 2019), including standard termination provisions.

Ends.

Authorised by:

Adam Brimo

Group CEO & Managing Director

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About OpenLearning

OpenLearning is an AI powered learning management system.

The platform provides a full suite of tools for online learning, course creation and delivery, for education institutions, corporations and government.

OpenLearning is a trusted partner to more than 250 leading education providers, who have delivered tens of thousands of courses to over 5 million learners through its platform.

With a strong position in the Australian and Malaysian higher education sectors, and a growing presence in the Philippines, Indonesia and India, OpenLearning is revolutionising the way education is accessed and delivered globally.

To learn more, please visit: solutions.openlearning.com