

CROWN PRINCE FIRST BLAST COMPLETED SUCCESSFULLY

HIGHLIGHTS

First blast completed successfully – NMG and its mining contractor Ozland Mining Services successfully and safely completed the first blast at Crown Prince Gold Project on 30 June as planned. The first shot was in the entry ramp to the stage 1 Crown Prince open pit.

Drilled stocks being built up – the second and third blasts will be undertaken over the coming week to continue to build up material ready for load and haul operations.

Site Infrastructure Build – material from the first blast to be utilised to build site infrastructure including ROM and Crusher pad and main haul roads on the site.

First ore stockpiling expected shortly – First ore will be mined from the pit in early August with ore to be stockpiled ahead of crushing and building of ore parcels for trucking to Westgold Resources Ltd’s Bluebird gold processing plant (“BBGO”).

Crushing and product stockpiling expected in August, trucking in early September – crushing and product stockpiling to commence in mid-August ahead of trucking to BBGO in September.

New Murchison Gold Limited (**ASX:NMG**) (“**NMG**” or the “**Company**”) is pleased to announce that the first blast has been undertaken safely and successfully at the Crown Prince Gold Project (“**Crown Prince**”) near Meekatharra, Western Australia.



Figure 1 – Aerial shot of first blast at Crown Prince looking south

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Projects
Garden Gully Gold Project

Corporate
Shares on Issue 9,831m
Share Price \$0.018 (At 30/06/2025)
Market Cap \$177m

ASX Code NMG



Alex Passmore, NMG's CEO, commented: "The first blast is a key milestone for the Company and marks the commencement of groundbreaking at Crown Prince. NMG continues to ramp up activity on site and is looking forward to first ore mining and then commencement of trucking to BBGO in September. I extend my thanks and congratulations to the site team for a safe and successful start."

Site Establishment

The Company has commenced clearing works and site establishment. Figure 2 below shows the key areas of the site that have been cleared. Infrastructure including site offices, workshops and maintenance areas to be put in place in the coming 2 weeks.

The laydown area (Figure 3) at Crown Prince is rapidly accruing new pieces of equipment as they are mobilised to site and assembled.



Figure 2 – Aerial view of Crown Prince Gold Project viewing over Mine Infrastructure and Admin area looking North



Figure 3 – Laydown Area

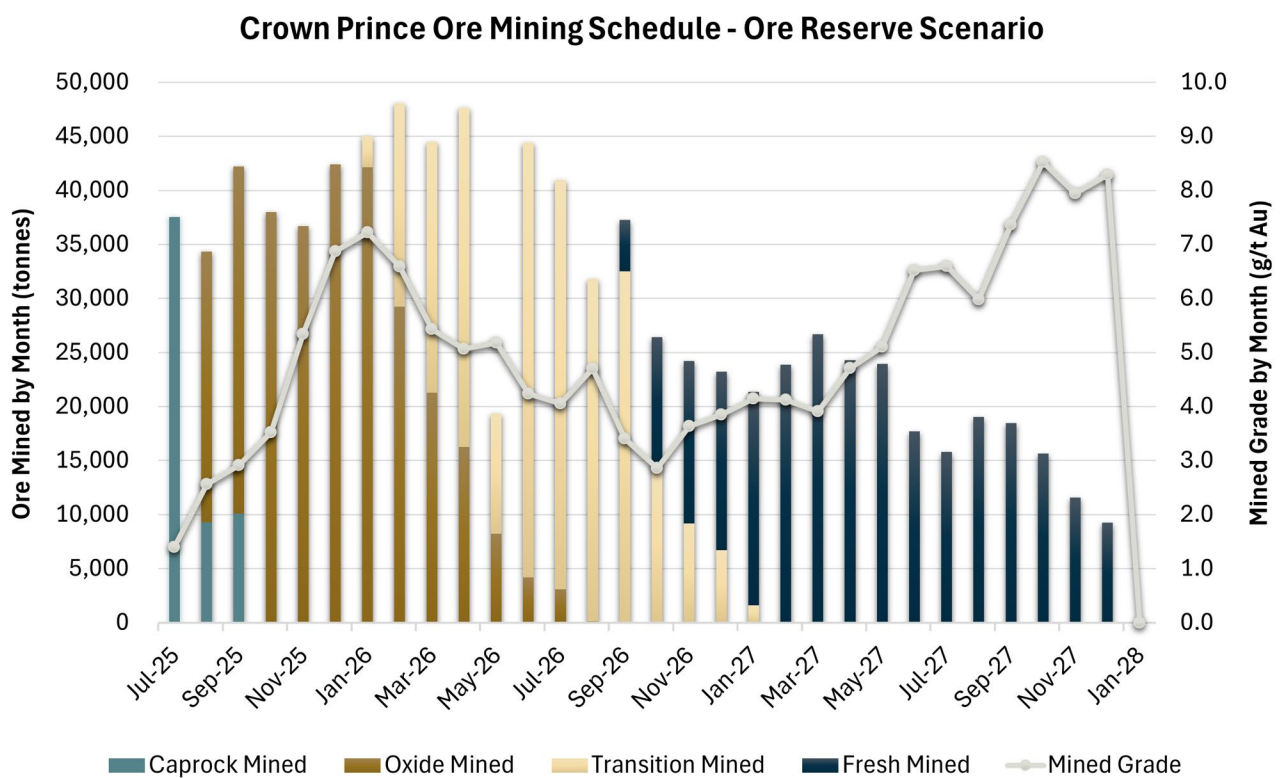


Figure 4: Ore Mining Schedule (refer ASX release on 3 February 2025)

The Company is expecting to deliver to BBGO plant circa 40,000t per month at an average grade of +4g/t Au for 24 months, with ore delivery tonnages continuing beyond 24 months to be determined between NMG and WGX as mine planning progresses.

The delivery schedule is underpinned by the Company's Ore Reserve mining plan shown in Figure 4 (refer ASX release on 3 February 2025).

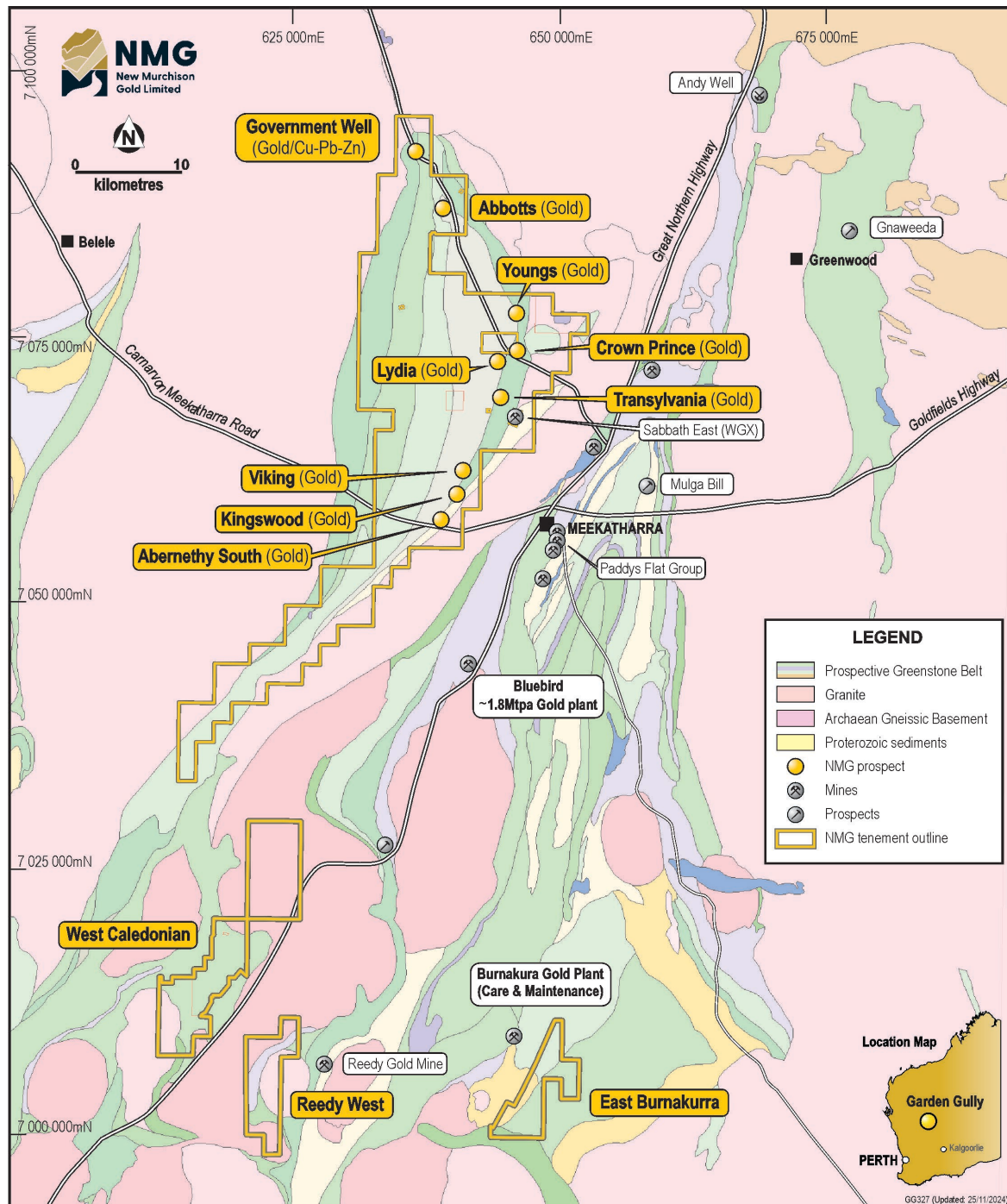


Figure 5: Garden Gully Tenements

Authorised for release to ASX by the Board of New Murchison Gold Limited

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ABOUT NEW MURCHISON GOLD

New Murchison Gold Ltd (ASX:NMG) is a mineral exploration and development company which holds a substantial package of tenements in the prolific Murchison goldfield near Meekatharra, Western Australia.

The Company is focused on the Garden Gully Gold Project which comprises a 677km² tenure package covering the Abbotts Greenstone Belt and other key regional structures. The project has multiple gold deposits along the belt with the most advanced being the Crown Prince Deposit.

Gold mineralisation in the belt is controlled by major north trending structures and contact zones between felsic and mafic metamorphosed rocks.

NMG updated its Mineral Resource Estimate in November 2024 and reported a maiden Ore Reserve and Feasibility Study for the Crown Prince Deposit in February 2025. This places NMG on track towards becoming a gold producer.

Disclaimer

This release may include forward-looking and aspirational statements. These statements are based on NMG management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking and aspirational statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of NMG, which could cause actual results to differ materially from such statements. NMG makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing.

Refer to www.newmurchgold.com.au for past ASX announcements.

Production Targets

The information in this announcement that relates to the production targets for the Crown Prince Gold Project reported in this announcement were announced in the Company's ASX announcement dated 3 February 2025 titled "Crown Prince Maiden Ore Reserve & Feasibility Study Results". The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement dated 3 February 2025 and all material assumptions underpinning the production targets in that market announcement continue to apply and have not materially changed.

Competent Person's Statement

Information in this Announcement that relates to exploration results is based upon work undertaken by Mr. Costica Vieru, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Mr Vieru has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Vieru is an employee of NMG Limited and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Information in this announcement that relates to Mineral Resources is based upon, and fairly represents, information and supporting documentation compiled by Mr Brian Fitzpatrick MAusIMM (CP). Mr Fitzpatrick is a Principal Geologist with Cube Consulting Pty Ltd and a Member of the Australasian Institute of Mining and Metallurgy with CP accreditation. The Competent Person has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Fitzpatrick consents to the inclusion in this announcement of the matters based upon his input into the information in the form and context in which it appears.

The Competent Person for the Ore Reserve estimate is Mr Mark Chesher, a mining engineer with more than 40 years' experience in the mining industry. Mr. Chesher is a Fellow of the AusIMM, a Chartered Professional, a full-time employee of Chesher Mine Consulting Pty Ltd (CMC) and has sufficient open pit mining activity experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the JORC Code. Mr Chesher consents to the inclusion of information relating to the Ore Reserve in the form and context in which it appears.

In reporting the Ore Reserves referred to in this public release, CMC acted as an independent party, has no interest in the outcome of the Crown Prince Gold Project and has no business relationship with New Murchison Gold Ltd other than undertaking those individual technical consulting assignments as engaged, and being paid according to standard per diem rates with reimbursement for out-of-pocket expenses. Therefore, CMC and the Competent Person believe that there is no conflict of interest in undertaking the assignments which are the subject of the statements.

Past Exploration results and Mineral Resource Estimates reported in this announcement were previously prepared and disclosed by NMG in accordance with JORC Code. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The Company confirms that the form and content in which the Competent Person's findings are presented here have not been materially modified from the original market announcement, and all material assumptions and technical parameters underpinning Mineral Resource Estimates in the relevant market announcement continue to apply and have not materially changed. Refer to www.newmurch.com.au for details on past exploration results and Mineral Resource Estimates.