

Successful \$3 Million Capital Raising to Accelerate Drilling at Bleiberg & El Aguila

HIGHLIGHTS

- Firm commitments received for a \$3.0 million two-tranche placement
- Strong support for the Placement introduces a number of new professional and sophisticated investors, as well as support from a number of existing shareholders and the Battery Age Board and Management team
- Proceeds to fund maiden drilling at the Bleiberg Germanium-Zinc Project (Austria) and priority exploration at the El Aguila Gold-Silver Project (Argentina)
- Drilling at Bleiberg to commence imminently, targeting high-grade historical zones and potential new discoveries across a 10km corridor

Battery Age Minerals Ltd (ASX: **BM8**; “**Battery Age**” or “**the Company**”) is pleased to announce that it has received firm commitments to raise A\$3.0 million (before costs) via a two-tranche placement to sophisticated and professional investors. The Placement will comprise the issue of up to 60 million new fully paid ordinary shares (“**New Shares**”) at \$0.05 per share (“**Offer Price**”), together with one free-attaching option for every three shares subscribed for under the Placement, exercisable at \$0.10 with a three year expiry (“**New Options**”) (“**Placement**”). The Company intends to apply for the New Options to be quoted on the ASX.

Proceeds from the Placement will be used to fund the upcoming maiden drilling program at the Bleiberg Project in Austria - an area with a rich history of producing high-grade germanium, zinc and lead concentrates. Funds will also be applied towards priority exploration activities at the El Aguila Project in Argentina, where high-grade gold and silver mineralisation has already been defined at surface. The balance of funds will be used for general working capital and corporate purposes.

Battery Age CEO, Nigel Broomham, commented:

“We are very pleased with the strong support received for this raise, which both strengthens our balance sheet and welcomes new shareholders onto the register.

The timing of this placement is particularly significant, with our maiden drilling program at Bleiberg now mobilising. With regulatory approvals in hand, we are preparing to drill a highly prospective corridor known for historical high-grade germanium-rich production, at a time when the EU is urgently seeking secure and sustainable sources of critical raw materials.

At the same time, we are advancing toward first drilling at the high-grade El Aguila Gold-Silver Project in Santa Cruz, Argentina — an area with exceptional mining pedigree.

We thank both new and existing investors for their ongoing support and look forward to delivering meaningful exploration milestones in the coming months.”

Placement

New Shares under the Placement will be issued in two tranches:

- **Tranche 1:** 29.91 million New Shares will be issued within the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A, to raise approximately \$1.5 million ("**Tranche 1**"); and
- **Tranche 2:** 30.09 million New Shares will be issued, inclusive of director and management participation of \$150,000, subject to shareholder approval at an upcoming General Meeting of Battery Age shareholders, expected to occur in August 2025 ("**General Meeting**") ("**Tranche 2**").

New Shares issued under the Placement will rank equally with the Company's existing fully paid ordinary shares ("**Shares**") from the date of issue.

Investors participating in the Placement will also receive one (1) free attaching option for every three (3) New Shares subscribed for, subject to shareholder approval at the General Meeting. The New Options will have an exercise price of \$0.10 each and will expire 3 years from the date of issue. The Company intends to apply for the New Options to be quoted on the ASX.

The Offer Price of \$0.05 per New Share represents a:

- 9.1% discount to the last closing price of \$0.0550 per share on 27 June 2025, being the last date that Battery Age's shares traded on the ASX prior to the date of this announcement; and
- 8.4% discount to the 15-day volume weighted average price of \$0.0546 per share up to and including 27 June 2025.

Euroz Hartleys Limited and 62 Capital Pty Ltd acted as Joint Lead Managers to the Placement ("**Joint Lead Managers**"). The Joint Lead Managers will receive a fee of 6% of the gross amount raised, together with 3 options for every \$1 dollar raised under the Placement ("**Broker Options**"). The Broker Options will be issued on the same terms as the New Options for services provided as Joint Lead Managers.

Use of Funds

Proceeds from the Placement will be directed towards:

- Drilling at the Bleiberg Zinc-Lead-Germanium Project, located in Austria;
- Exploration at the El Aguila Gold-Silver Project, located in Argentina;
- Acquisition costs from previous El Aguila project acquisition; and
- General working capital purposes and costs of the Offer.

Indicative Timetable

INDICATIVE TIMETABLE	
Trading halt lifted and recommencement of trading	Wednesday, 2 July 2025
DVP Settlement of New Shares under the Tranche 1 Placement	Wednesday, 9 July 2025
Allotment and Normal Trading of New Shares under the Tranche 1 Placement	Thursday, 10 July 2025
Anticipated General Meeting to approve Director Participation	Indicatively, mid-August 2025
DVP Settlement of New Shares and New Options under the Tranche 2 Placement	Indicatively, mid-August 2025
Allotment and Normal Trading New Shares and New Options under the Tranche 2 Placement	Indicatively, mid-August 2025
<i>Note: Dates and times are indicative only and the Company may, at its discretion and without notice, vary any of the above dates. All references are to Australian Western Standard Time (AWST). The commencement of trading and quotation of Shares and Options is subject to ASX confirmation.</i>	

About the Bleiberg Project (Austria)¹⁻⁴

Located in southern Austria, the Bleiberg Project is situated within a historically significant mining district known for its production of germanium, zinc and lead. Between the late 19th century and 20th century, the region reportedly supplied **~5.5 million ounces** of germanium during its operation, ranking it as the sixth-largest global source at the time with concentrates germanium grades up to **~1,500 g/t Ge**. Battery Age controls a dominant land interest position of ~142 km² and has recently secured approval to commence maiden drilling across a 10 km prospective corridor. The project is strategically aligned with EU objectives for critical raw materials supply, particularly for germanium - a key component in microchips, semiconductors, AI hardware and defence technologies.

About the El Aguila Project (Argentina)⁵

El Aguila is located in the mining-friendly province of Santa Cruz, Argentina, within the world-class Deseado Massif. The project covers multiple kilometres of underexplored mineralised trends and has returned exceptional high-grade surface samples of up to **174.6 g/t gold** and **4,739 g/t silver**, alongside historical drill intercepts including **0.55m @ 40.55 g/t gold** and **22m @ 0.94 g/t gold**. Recent geophysical and geochemical programs have defined multiple new targets ahead of a planned maiden drill campaign. Santa Cruz is one of the top silver-producing regions globally, providing access to infrastructure and permitting pathways.

An Appendix 3B for the proposed issue of securities will follow this announcement.

All amounts are in Australian dollars unless otherwise specified.

References:

1. Refer to Bleiberg earn-in terms and structure set out in the Company's announcement dated 16 May 2024 and Prospectus dated 7 December 2022.
2. Refer to Announcement Battery Age secures highly prospective corridor- Expands Bleiberg Project; 29 January 2025
3. Refer to Announcement Battery Age Minerals Triples Austrian Footprint along historic High-Grade Germanium mining corridor; 18 December 2024 & 23 December 2024.
4. Zeeh, S. and Bechstadt, T. (1994). Carbonate-Hosted Pb-Zn Mineralisation at Bleiberg-Kreuth (Austria): Compilation of Data and New Aspects. In: Fontbote, L. and Boni, M. editors, Sediment Hosted Pb-Zn Ores, Special Publication No. 10 of the Society for Geology Applied to Mineral Deposits. pp. 271-2962.

Cerny, I. (1991). Lagerstättenforschung in Kärnten Neuergebnisse und Aspekte für die Zukunft. Carinthia 181./101. Jahrgang S. 119-129 Klagenfurt 1991.

Cerny, I. and Schroll, E. (1995). Spezialmetallgehalte in ZnS-Konzentraten der Lagerstätte Bleiberg-Kreuth. Arch. f. Lagerst.forsch. Geol. B.-A. ISSN 0253-097X Band 18 S. 5–33 Wien, Juni 1995.

Schroll, E. (2006). Neues zur Genese der Blei-Zink Lagerstätte Bleiberg. Carinthia II 196./116. Jahrgang Seiten 483-500 Klagenfurt 2006.

Multi-Met (2023) Bleiberg Project - Multi-Met, Multi. Available at: <https://multimetdev.com/projects/bleiberg-project/>.

Schor, D. (2021) TSMC details 5 nm, WikiChip Fuse. Available at: <https://fuse.wikichip.org/news/3398/tsmc-details-5-nm/> (Accessed: 25 February 2024).

Leach, D, Taylor, R, Fey, D et al. (2010), , A deposit model for Mississippi Valley-Type lead-zinc ores, USGS Scientific Investigations Report 2010-5070-A.

Mining Insights Pty Ltd, Independent Geologists Report, 1 December 2022.

5. Refer to El Aguila Farm-In terms and structure set out in the Company's announcement Battery Age to Acquire Majority Interest in High-Grade El Aguila Gold & Silver Project in Argentina dated 31 January 2025.

[ENDS]

Release authorised by the Board of Battery Age Minerals Ltd.

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Compliance Statement

This report contains information on the El Aguila Project extracted from an ASX market announcement dated 31 January 2025 and 28 May 2025 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcement is available to view on www.batteryage.au and www.asx.com.au. Battery Age is not aware of any new information or data that materially affects the information included in the original market announcement. This report contains information on the Bleiberg Project extracted from an ASX market announcement dated 8 December 2022, 2 February 2023, 13 July 2023, 26 February 2024, 26 March 2024, 16 May 2024, 18 December 2024, 23 December 2024, 22 January 2025, 28 January 2025 and 17 April 2025 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcement is available to view on www.batteryage.au and www.asx.com.au. Battery Age is not aware of any new information or data that materially affects the information included in the original market announcement.

Forward-Looking Statement

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Battery Age Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Battery Age Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

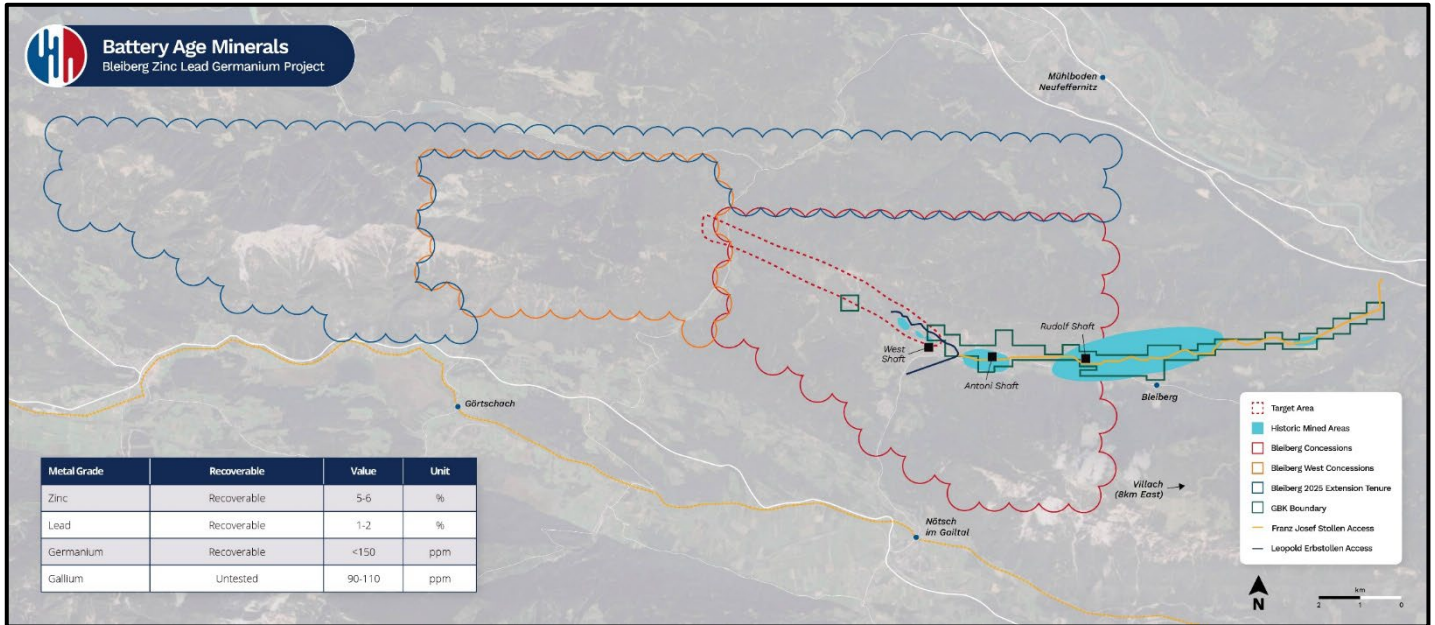


Figure 1: Bleiberg Project – Illustrating exploration tenure, historic mining corridor and shafts. Antoni Shaft X474158.8; Y 5165543.6. Insert table demonstrates historical data for the Bleiberg Mine (Green) from previous workings¹⁻⁴.

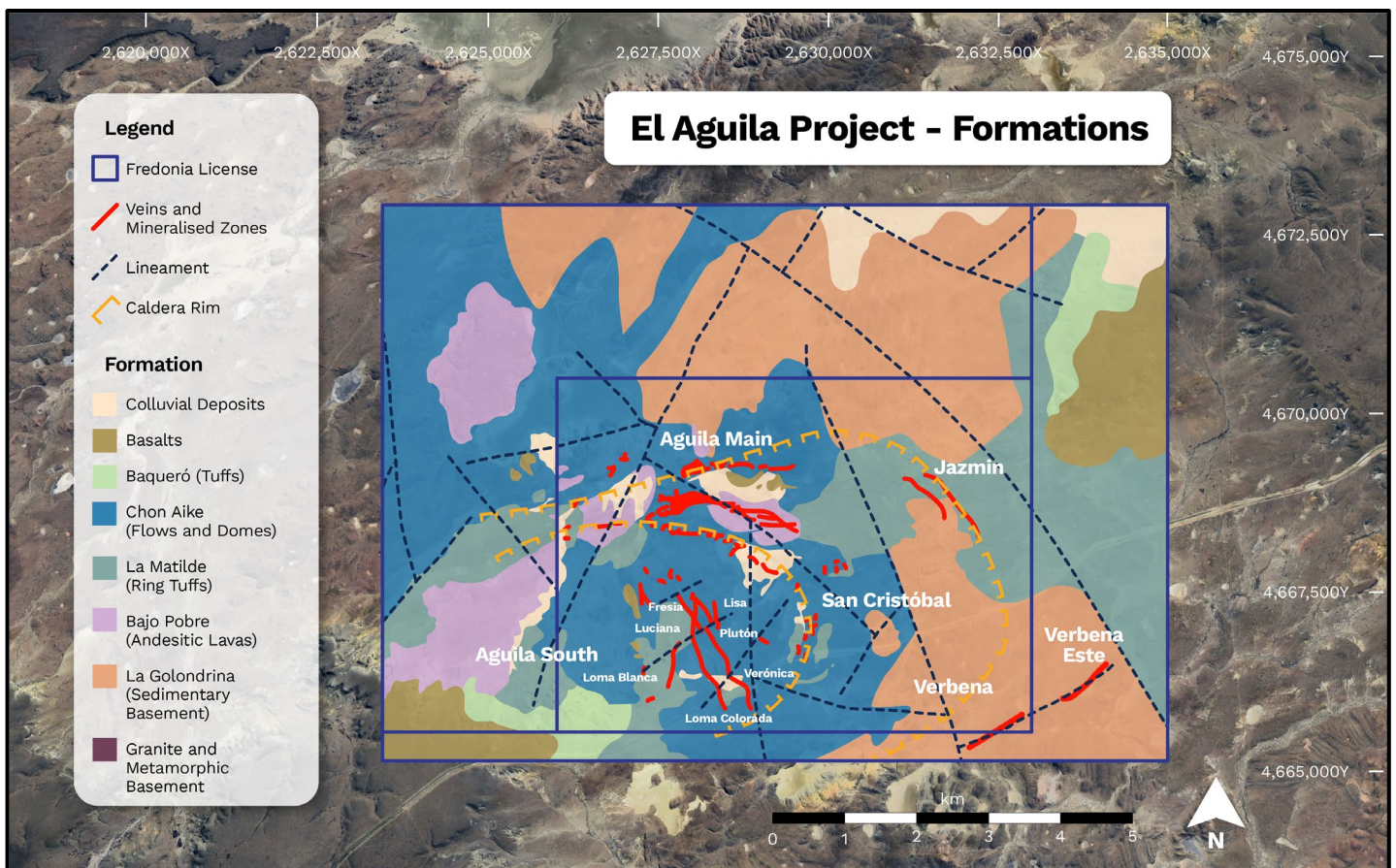


Figure 2: El Aguila project geology. Kilometre scale interpreted mineralised veins outlined in red⁵.