Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	QEM Limited
ABN	13 167 966 770

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gavin Loyden
Date of last notice	25 June 2025
Date that director ceased to be director	2 July 2025

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities		
Nil		

⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities	
Note: Provide details of the circumstances giving rise to the relevant interest.		
Greenwich Global Pty Ltd <loyden a="" c="" family=""></loyden>	2,000,000	Unquoted options (\$0.345 @ 12-Aug-25)
	1,000,000	Unquoted Options (\$0.14 @ 1-Oct-27)
	1,500,000	Unquoted Options (\$0.14 @ 31-Jul-28)
	250,000	Performance rights (3 years' service, expire 26-Aug-26)
	125,000	Performance rights (\$0.40 share price, expire 26-Aug-26)
	250,000	Performance rights (Strategic Investor, expire 26-Aug-27)
Greenwich SMSF Pty Ltd <greenwich< td=""><td>20,064,390</td><td>Ordinary shares</td></greenwich<>	20,064,390	Ordinary shares
SMSF A/C>	178,571	Quoted Options (\$0.14 @ 30-Sep-26)
Tracey Loyden <trevor freeman=""></trevor>	884,299	Ordinary Shares

Part 3 - Director's interests in contracts

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

On behalf of the Board DP Cornish Company Secretary 2 July 2025

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 $[\]boldsymbol{+}$ See chapter 19 for defined terms.