

# ASX Announcement

2 July 2025



The Manager  
Company Announcements Platform  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

## **UPDATE: Centrex Ltd (Administrators Appointed) – Deed of Company Arrangement Executed**

As previously announced, on 16 June 2025, creditors of Centrex Ltd (Administrators Appointed) (ASX: CXM) and its wholly owned subsidiary Agriflex Pty Ltd (Administrators Appointed) voted in favour of the Deed of Company Administration (DOCA) proposed by PRL Global Ltd (ASX: PRG) at the Reconvened Second Creditors Meeting for Centrex and Agriflex (Meeting).

PRG's DOCA proposal followed an exclusive due diligence conducted on Centrex and Agriflex, owners of the Ardmore phosphate mine in Queensland.

As noted in the previous announcement, despite the creditor vote in favour, execution of the DOCA remained subject to certain conditions precedent (CP) relating mainly to executing binding agreements with key counterparty Aurizon – the rail haulage services provider for the Ardmore Phosphate Mine.

**It is our pleasure to announce that PRG have since reached commercial and mutually acceptable terms with Aurizon**, thus enabling execution of the DOCA signed on 2 July 2025.

Completion of the transaction, involving the transfer of shares in Centrex to PRG, remains subject to a number of outstanding CP's which must be satisfied or waived by 31 August 2025 or by the date of the Court hearing for an order pursuant to section 444GA of the *Corporations Act 2001 (Cth)*, whichever is sooner.

The economic viability of the Ardmore Phosphate Mine remains dependent on having reached commercial terms with key logistics and operational counterparties inherent in the outstanding CPs.

An update will be provided following the outcome for the outstanding CPs and completion of the transaction through the transfer of Centrex shares to PRG.



**About PRG:** PRG is a leading fertiliser company and producer of Australian Phosphate exports with a global fertiliser value chain, dedicated to providing high-quality products to meet the growing demands of customers. With a focus on innovation and sustainability, PRG strives to provide a sustainable and prosperous future for our community, employees, shareholders and customers.

For further information on PRG, please visit [www.prlgroup.com.au](http://www.prlgroup.com.au), or please contact:

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## Forward Looking Statements

*This announcement contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of PRG. Actual results may differ materially from those expressed or implied in these statements. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law, PRG assumes no obligation to update any forward-looking statements.*