

ASX ANNOUNCEMENT

3 July 2025

Completion of Placement

Bannerman Energy Ltd (ASX:BMN; OTCQB:BNNLF, NSX:BMN) (**Bannerman** or the **Company**) advises that further to the ASX announcement of 26 June 2025, the Company has today issued 26,562,500 fully paid ordinary shares (**Shares**) to new and existing institutional and sophisticated investors at an issue price of A\$3.20 per Share to raise gross proceeds of A\$85 million under the placement.

An Appendix 2A applying for quotation of the Shares has been lodged separately.

Notice under section 708A(5)(e) of the Corporations Act 2001

The Corporations Act 2001 (the **Act**) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5)(e) of the Act.

The Company advises under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act, as they apply to the Company, and sections 674 and 674A of the Act; and
- (c) as at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under 708A(5)(e) of the Act.

This announcement was authorised for release to ASX by the Board of Directors of the Company.

Contact

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