

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **GORILLA GOLD MINES LTD.**

ACN/ARSN **008 740 672**

1. Details of substantial holder (1)

Name **The Bank of Nova Scotia and each of its controlled entities including those listed in Annex A (Substantial Holders)**

ACN/ARSN (if applicable) **N/A**

There was a change in the interests of the substantial holder on

June / 25 / 2025

The previous notice was given to the company on

April / 01 / 2025

The previous notice was dated

April / 01 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (Shares)	43,421,053	6.92%	50,000,000	7.96% (based on 627,930,547 shares outstanding)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
April 15, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Increase in relevant interest in Shares pursuant to in-market buys on ASX	AUD 0.4335	341,671 Shares	341,671
April 16, 2025	Same as above.	Same as above	AUD 0.4343	366,211 Shares	366,211
April 17, 2025	Same as above	Same as above	AUD 0.4747	982,044 Shares	982,044
April 22, 2025	Same as above	Same as above	AUD 0.5316	889,021 Shares	889,021
May 19, 2025	Same as above	Same as above	AUD 0.5196	640,223 Shares	640,223
May 20, 2025	Same as above	Same as above	AUD 0.5364	359,777 Shares	359,777

June 5, 2025	Same as above.	Same as above	AUD 0.5315	279,901 Shares	279,901
June 6, 2025	Same as above.	Same as above	AUD 0.5315	542,111 Shares	542,111
June 10, 2025	Same as above.	Same as above	AUD 0.5475	177,988 Shares	177,988
June 18, 2025	Same as above.	Same as above	AUD 0.4525	401,398 Shares	401,398
June 19, 2025	Same as above.	Same as above	AUD 0.4430	259,665 Shares	259,665
June 20, 2025	Same as above.	Same as above	AUD 0.4313	454,965 Shares	454,965
June 23, 2025	Same as above.	Same as above	AUD 0.4163	483,972 Shares	483,972
June 24, 2025	Same as above.	Same as above	AUD 0.4223	157,615 Shares	157,615
June 25, 2025	Same as above.	Same as above	AUD 0.4042	242,385 Shares	242,385

4. Present relevant interests

The particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
1832 Asset Management L.P.	State Street Trust Company, Canada	Various investment funds of 1832 Asset Management L.P.	1832 Asset Management L.P. is the manager of various investment funds and in that capacity has the power to dispose of the shares. Relevant interest under section 608(1) because of the power to control the voting and/or disposal of the Shares as trustee, investment manager or portfolio manager.	50,000,000 Shares	50,000,000
Dynamic Precious Metals Fund	State Street Trust Company, Canada	Dynamic Precious Metals Fund	Dynamic Precious Metals Fund is an investment fund, in which 1832 Asset Management L.P. is the portfolio manager and, in that capacity, has the power to dispose of the shares. Relevant interest under section 608(1) because of the power to control the voting and/or disposal of the Shares as trustee, investment manager or portfolio manager.	50,000,000 Shares (this is the same common share position that is listed above)	50,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Bank of Nova Scotia	40 King Street West, Toronto, Ontario, Canada M5H 3Y2
1832 Asset Management L.P. and other Substantial Holders	Scotiabank North, 40 Temperance Street, 16th Floor, Toronto, Ontario M5H 0B4

Signature

print name David Reeder

Capacity: Director, Asset Management Compliance,
1832 Asset Management L.P. (a wholly-owned subsidiary
of the Bank of Nova Scotia)

sign here *"David Reeder"*Date 02 / July / 2025

ANNEXURE A

1832 Asset Management L.P. (1832AML) – 1832AML was formed as a limited partnership under the laws of Ontario, Canada, and its general partner is 1832 Asset Management G.P. Inc., each of which are a wholly-owned subsidiary of The Bank of Nova Scotia.

Dynamic Precious Metals Fund – is a mutual fund registered in the province of Ontario. 1832AML is the portfolio manager of the Dynamic Precious Metals Fund and therefore has the investment discretion and to power to vote proxies on behalf of this mutual fund.

This is the annexure of 1 page marked A referred to in Form 604: Notice of Change of Interests of Substantial Holder signed by me.

“David Reeder”

David Reeder,
Director, Asset Management Compliance, 1832 Asset
Management L.P. (a wholly-owned subsidiary of the
Bank of Nova Scotia)

July 2, 2025

Date