

Megado Completes Placement to Institutional Shareholders

HIGHLIGHTS

- **A\$780k placement completed at A\$0.02 to institutional shareholders**

Megado Minerals Limited (ASX: **MEG**) (**Megado** or **the Company**) is pleased to advise it has completed a share placement of 39,000,000 fully paid ordinary shares (**Placement Shares**) at an issue price of A\$0.02 per share to raise A\$780,000, together with one (1) free attaching option for every three (3) Placement Shares subscribed for (**Placement Options**) (together **the Placement**).

The Placement was made to two, supportive, and unrelated institutional shareholders.

Placement details are below:

- a total of 39m Placement Shares to be issued at A\$0.02 per share representing a 16.7% discount to the Company's last traded price on 2 July 2025 and a 17.2% premium to the 15-day VWAP;
- the 13,000,000 Placement Options are exercisable at \$0.03 on or before 13 June 2030;
- the Placement is to be issued under the Company's 15% placement capacity under ASX Listing Rule 7.1; and
- expected settlement of the Placement is Friday, 4 July 2025.

The Placement was completed without the involvement of any brokers, and no fees, commissions or other costs are payable by the Company in connection with the Placement.

The funds raised by the issue of the Placement Shares will be used to progress exploration activities on the Iberian Copper Project and for general working capital purposes.

The Company will also issue 3,000,000 options to non-related consultants in recognition of services provided. The options will be issued on the same terms as the Placement Options, being exercisable at \$0.03 on or before 13 June 2030. The issue will be made using the Company's existing placement capacity under ASX Listing Rule 7.1 and does not require shareholder approval.

-ENDS-

Authorised for release by: The Board of Megado Minerals Limited.

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About Megado Minerals

Megado Minerals Ltd (ASX: **MEG**) (**Megado** or **the Company**) is an ASX-listed mining exploration company. The Company is targeting critical minerals and gold in the EU and Canada.

The Company owns an 80% interest in the Iberian Copper Project covering an area of 956km² that includes at least 12 historic copper mines dating back to the 1800s. In addition to this, the Company owns a 100% interest in the Cyclone and K Lithium and Gold Projects in the James Bay region in Quebec, Canada and has a current Exploration Agreement with Option to Purchase with an Iluka subsidiary for the North Fork Rare Earth Project located in Idaho, USA.

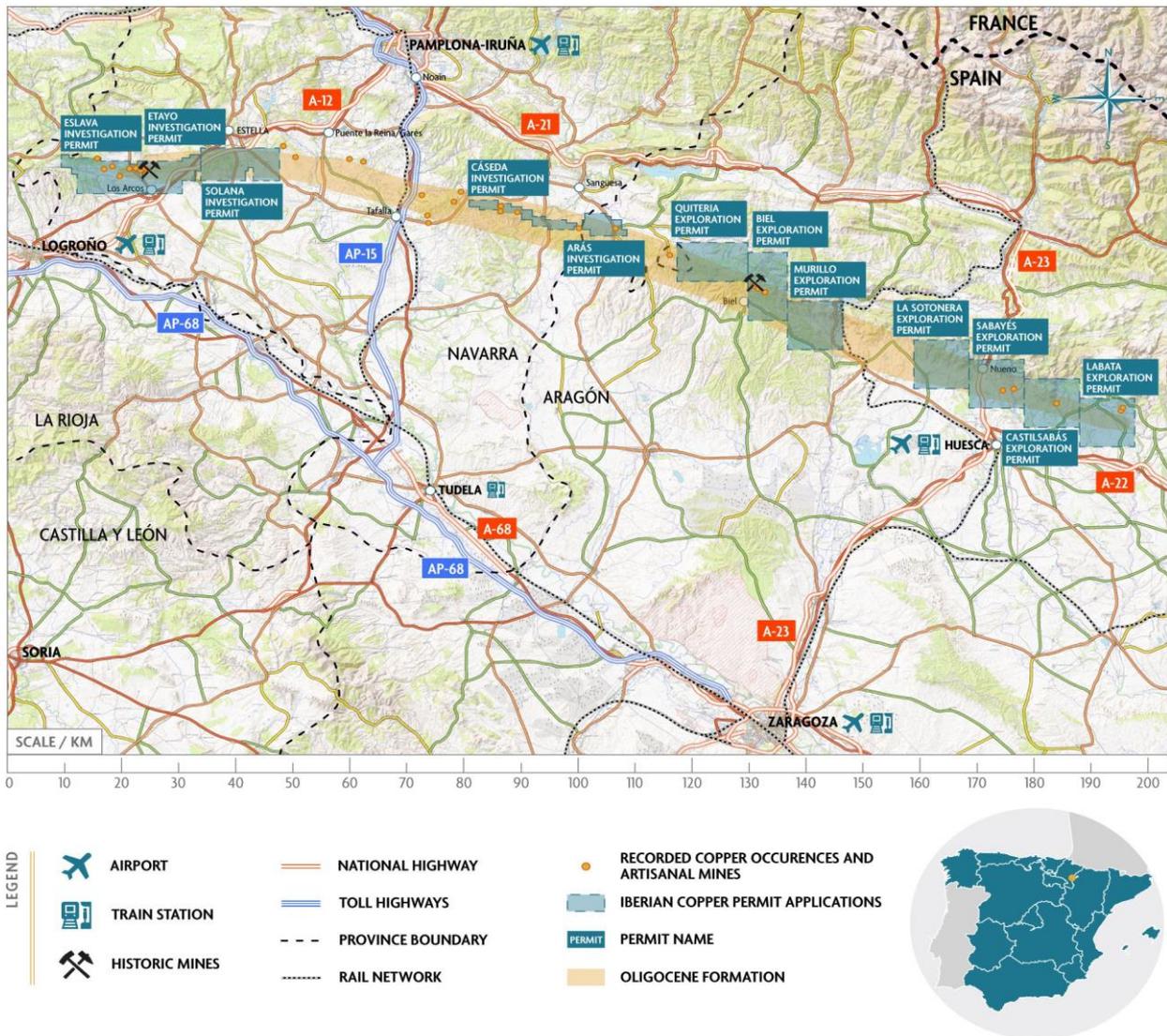


Figure 1 – Map showing Iberian Copper Project permits and recorded copper occurrences and artisanal mines