

Completed drilling and production facility of TE-B06001 well

NuEnergy Gas Limited (“NuEnergy” or “the Company”) (ASX: NGY) is pleased to announce the successful completion of drilling for TE-B06001 well within its Tanjung Enim Production Sharing Contract (“PSC”) Plan of Development 1 (“Tanjung Enim POD 1”) contract area, in South Sumatra, Indonesia.

The well was drilled to a depth of 411 metres and five coal seams with a cumulative thickness of 47.5 metres were intersected at depths ranging between 283 and 406 metres. Gas shows were observed at surface via logging equipment, confirming the presence of coal bed methane (“CBM”) across multiple seams. This well represents the first of four wells under NuEnergy’s early gas sales initiative, which is Indonesia’s first commercial CBM development.



Drilling operations in progress

NuEnergy has also successfully installed a Progressive Cavity Pump (‘PCP’) system at the well site. This installation represents a critical step in advancing towards stable gas production and optimizing well performance. The installed PCP system incorporates real-time remote monitoring and control technology, allowing for data-driven adjustments to production parameters. This capability is expected to reduce downtime, enhance operational efficiency, and support long-term performance optimization.

As anticipated, gas build-up is progressing steadily as observed in the casing pressure. Gas will be gathered at the surface facility and delivered to the Gas Processing Facility upon reaching target production levels.



Photos of PCP, wellhead, Drivehead, pipeline, remote monitoring and control

Pursuant to the signed Heads of Agreement with PT Perusahaan Gas Negara Tbk (“PGN”), gas produced from TE-B06001 well and future wells will be delivered via an infield pipeline to PGN’s processing and distribution facility. This marks a major advancement in monetising NuEnergy’s CBM assets and delivering domestically sourced, cleaner energy to Indonesia’s gas market.

ABOUT NUENERGY GAS

NuEnergy is an independent clean energy company focused on the development of Indonesian unconventional gas assets.

NuEnergy was established with the goal of providing investors with superior value by safely, reliably and sustainably supplying clean energy to meet the growing energy demands in Indonesia, one of the world’s fastest growing economies and energy consuming markets.

NuEnergy hold three (3) onshore coal bed methane (“CBM”) Production Sharing Contracts (“PSCs”), across South Sumatra, Indonesia. NuEnergy is now fully focused on moving our high-value unconventional gas assets from exploration to the development stage, monetizing their reserves, delivering shareholder return, and in turn working capital to fund future developments and strategic acquisitions.

NuEnergy’s strategy is to integrate all its PSCs in South Sumatra as a CBM hub to supply sustainable clean energy to the local market and the country.

NuEnergy has a clear strategy to drive future growth and maximise shareholder return. NuEnergy is fully committed to complete the first Plan of Development on the Tanjung Enim PSC, moving to first gas production and commercialization.

NuEnergy is proud to be a pioneer of Indonesia's clean energy industry, helping deliver a reliable and robust energy supply to the people and businesses of Indonesia. Our focused strategy ensures we will soon become a significant Indonesian gas producer, maximizing shareholder value and return at every opportunity.

Shareholder Enquiries

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