

4th July 2025

DRILLING COMMENCES AT LEINSTER SOUTH

Metal Hawk Limited (ASX: MHK, “Metal Hawk” or the “Company”) is pleased to advise that drilling has commenced at its 100% owned Leinster South Project, located in the world-class Agnew-Lawlers region, Western Australia.

Metal Hawk’s Managing Director Will Belbin commented: *“We have been looking forward to drilling at Leinster South since the first assay results of high-grade gold were returned from Siberian Tiger in August last year. This is the first ever drilling undertaken at both the Thylacine and Siberian Tiger prospects, which are two of the most exciting early-stage gold targets in Western Australia. We will be updating investors with results as soon as possible.”*

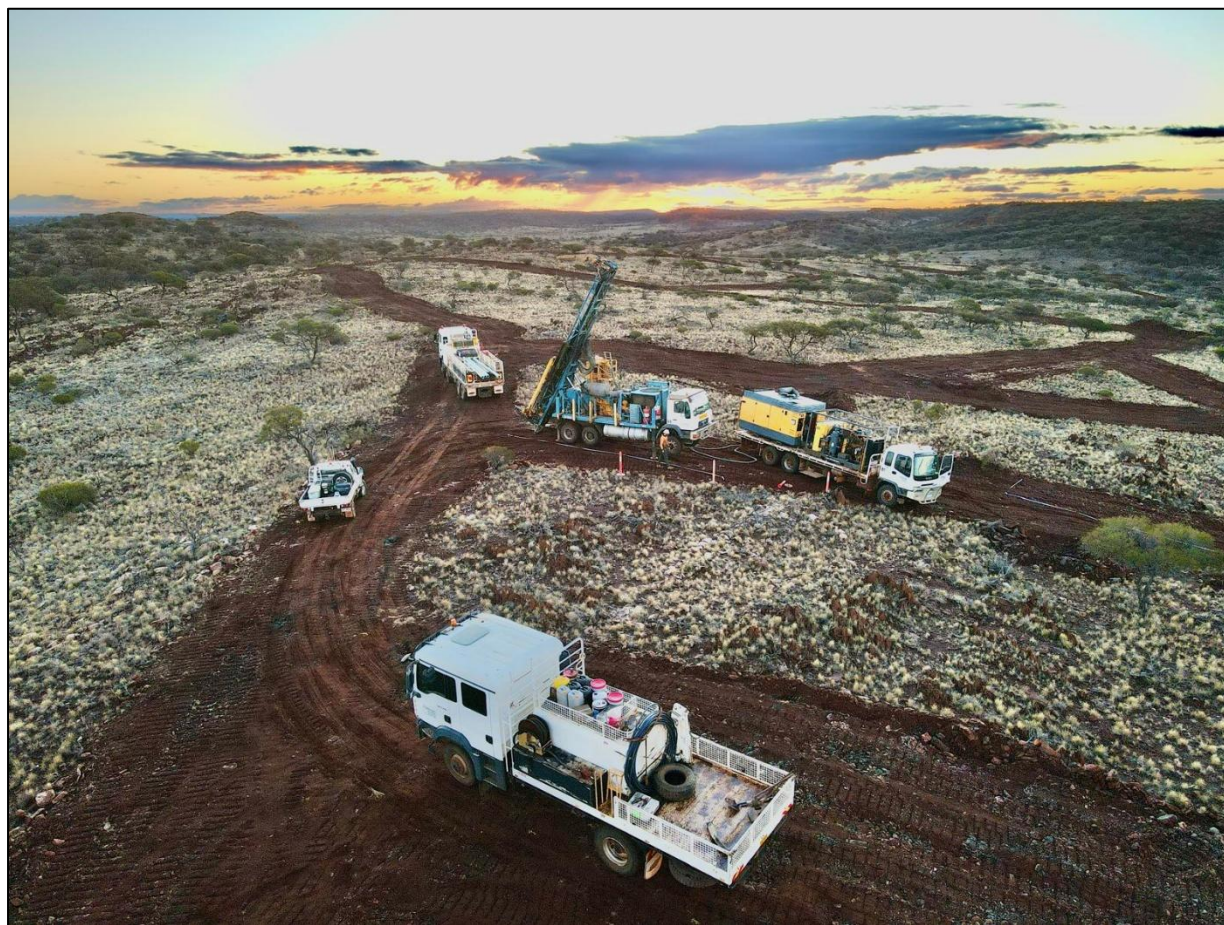


Figure 1. Challenge Drilling RC rig at Thylacine

Since discoveries of high-grade gold at Leinster South in 2024, Metal Hawk has been preparing for the maiden drilling campaign which is now underway. Reverse circulation (RC) drilling has commenced at Thylacine, where initial holes are planned to intercept the stacked and steeply dipping gold-bearing quartz veins at shallow depths. Extensive drilling is also planned at Siberian Tiger.

First assay results are expected in late-July.

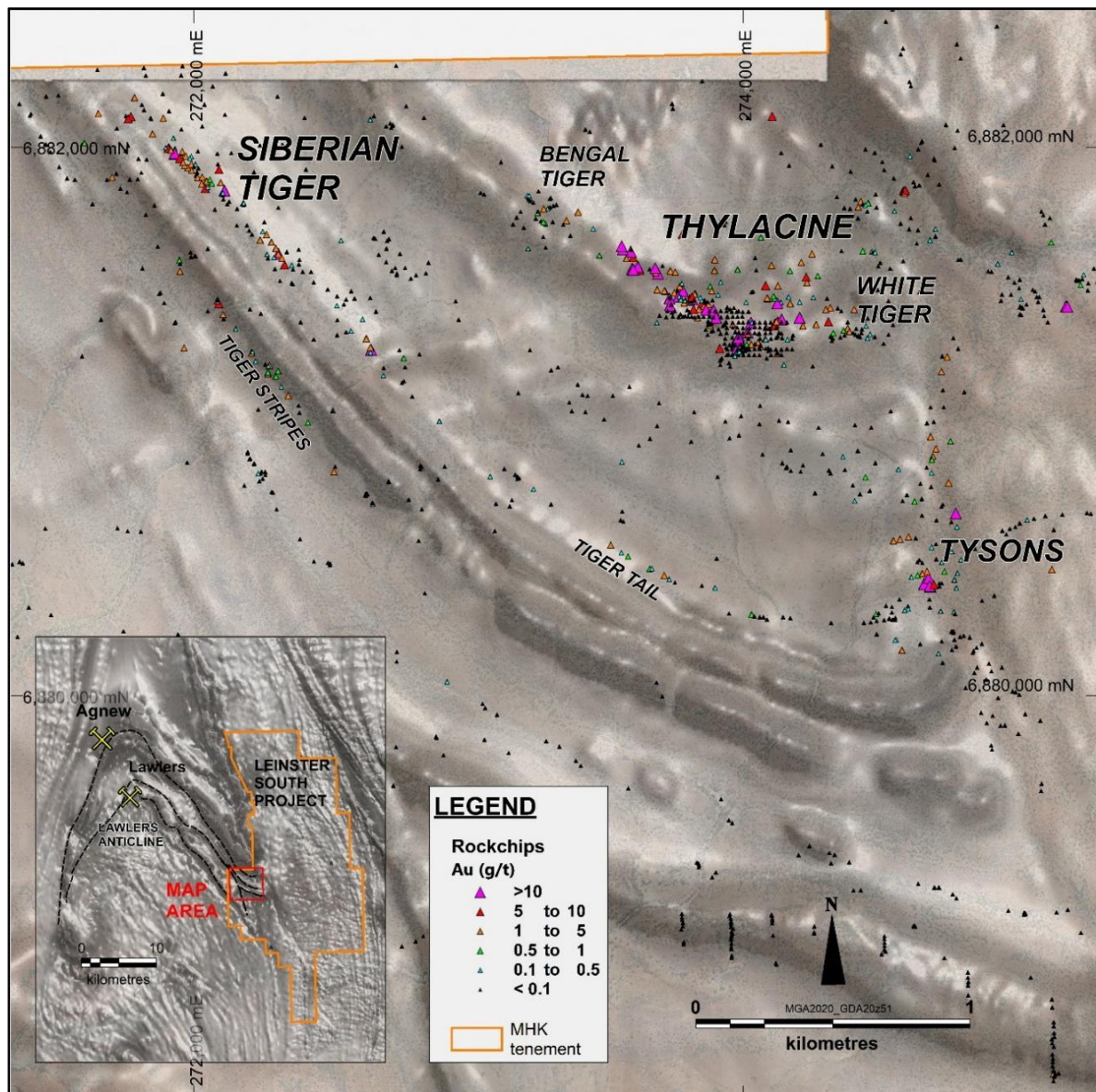


Figure 2. Leinster South project; main prospects, rock chip results, magnetics (TMI)

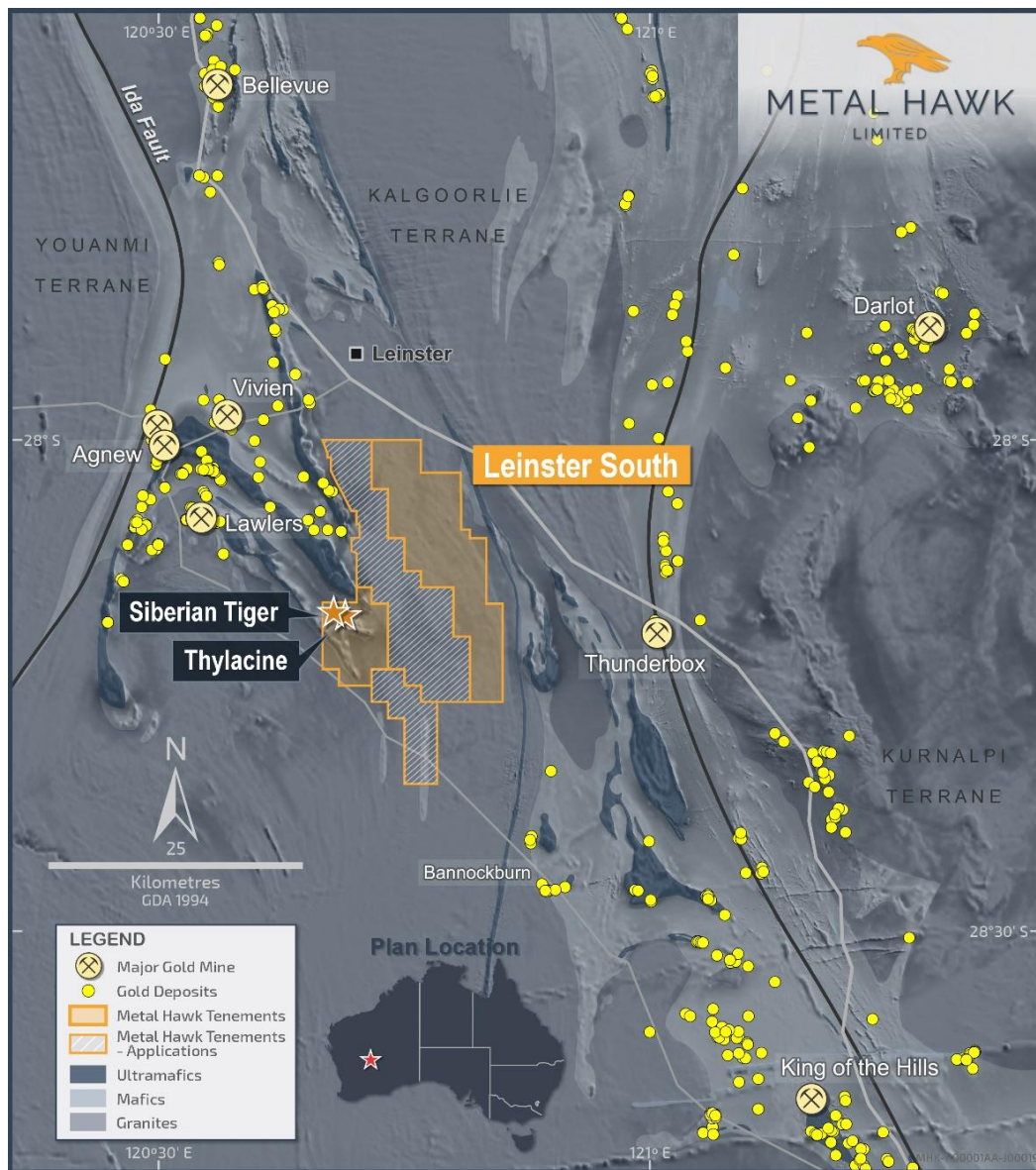


Figure 3. Leinster South Project

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

For further information regarding Metal Hawk Limited please visit our website at www.metalhawk.au or contact:

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Competent Person statement

The information in this announcement that relates to Exploration Targets and Exploration Results is based on information compiled and reviewed by Mr William Belbin, a “Competent Person” who is a Member of the Australian Institute Geoscientists (AIG) and is Managing Director at Metal Hawk Limited. Mr Belbin is a full-time employee of the Company and hold shares and options in the Company. Mr Belbin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Belbin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Metal Hawk Limited’s planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.