

MONS PROJECT, WA

Release Date: 4 July 2025

More outstanding gallium assay results at Block 3 with up to 462g/t Ga₂O₃

Second batch of high-grade assays from Phase 2 drilling will underpin
maiden JORC Resource

Key Points

- Assays from a further four holes at Block 3 reveal wide, high-grade gallium intersections. All four holes encountered gallium mineralisation from surface to end of hole.
- The latest results extend the known resources to an area measuring 450m x 300m and provide further evidence of the strong continuity within this area.
- Gallium mineralisation remains open along strike and at depth.
- The latest assays include:
 - NRRC138 – 240m @ 35g/t Ga₂O₃ (surface to EOH)
 - 24m @ 105g/t Ga₂O₃ from 180m
 - **Peak value: 1m @ 394g/t Ga₂O₃** from 188m
 - NRRC139 – 240m @ 34g/t Ga₂O₃ (surface to EOH)
 - NRRC140 – 240m @ 63g/t Ga₂O₃ (surface to EOH)
 - 12m @ 100g/t Ga₂O₃ from surface
 - 36m @ 104g/t Ga₂O₃ from 20m
 - 3m @ 111g/t Ga₂O₃ from 77m
 - 32m @ 107g/t Ga₂O₃ from 200m
 - **Peak value: 1m @ 462g/t Ga₂O₃** from 202m
 - NNRC141 – 240m @ 33g/t Ga₂O₃ (surface to EOH)
 - 8m @ 112g/t Ga₂O₃ from surface
 - **Peak value: 4m @ 140g/t Ga₂O₃** from 4m
- Discussions continue with potential U.S. and European offtake partners and funding counterparties. Block 3 has strong potential to meet surging global gallium demand.
- Follow-up exploration underway aimed at extending the known mineralised footprint and locate further chlorite schist host zones along trend.
- Assays pending from 17 holes (4026m) with results due shortly; All these results will feed into the maiden JORC Resource estimate scheduled for early in the December quarter.

Nimy Managing Director Luke Hampson said:

“These are more outstanding results which continue to grow the size of our Block 3 gallium discovery.

The assays show that Block 3 is emerging as a major find with every potential to capitalise on global demand for gallium. With results pending for another 17 holes, we are well-placed to continue increasing the extent of the mineralisation ahead of the maiden JORC resource”.

Nimy Resources (ASX: NIM) is pleased to report more high-grade gallium assay from another four holes of the Phase 2 drilling program at its Block 3 Gallium Project in WA.

The results further confirm the potential for Block 3 to emerge as a standalone gallium project, with consistent near-surface and deeper mineralisation being intersected.

Results from another 17 holes are pending.

Exploration is ongoing at Block 3 with work currently aimed at extending the chlorite schist zone which hosts the gallium mineralisation.

Strategic Outlook

Nimy remains focused on accelerating its exploration and development strategy to position the Block 3 discovery as a key source of gallium for rapidly expanding markets across the world.

Nimy has established the potential for a world-class stand-alone gallium project. Successful implementation of the project from exploration, resource definition, processing and export will deliver significant value to Nimy Resources and its shareholders.

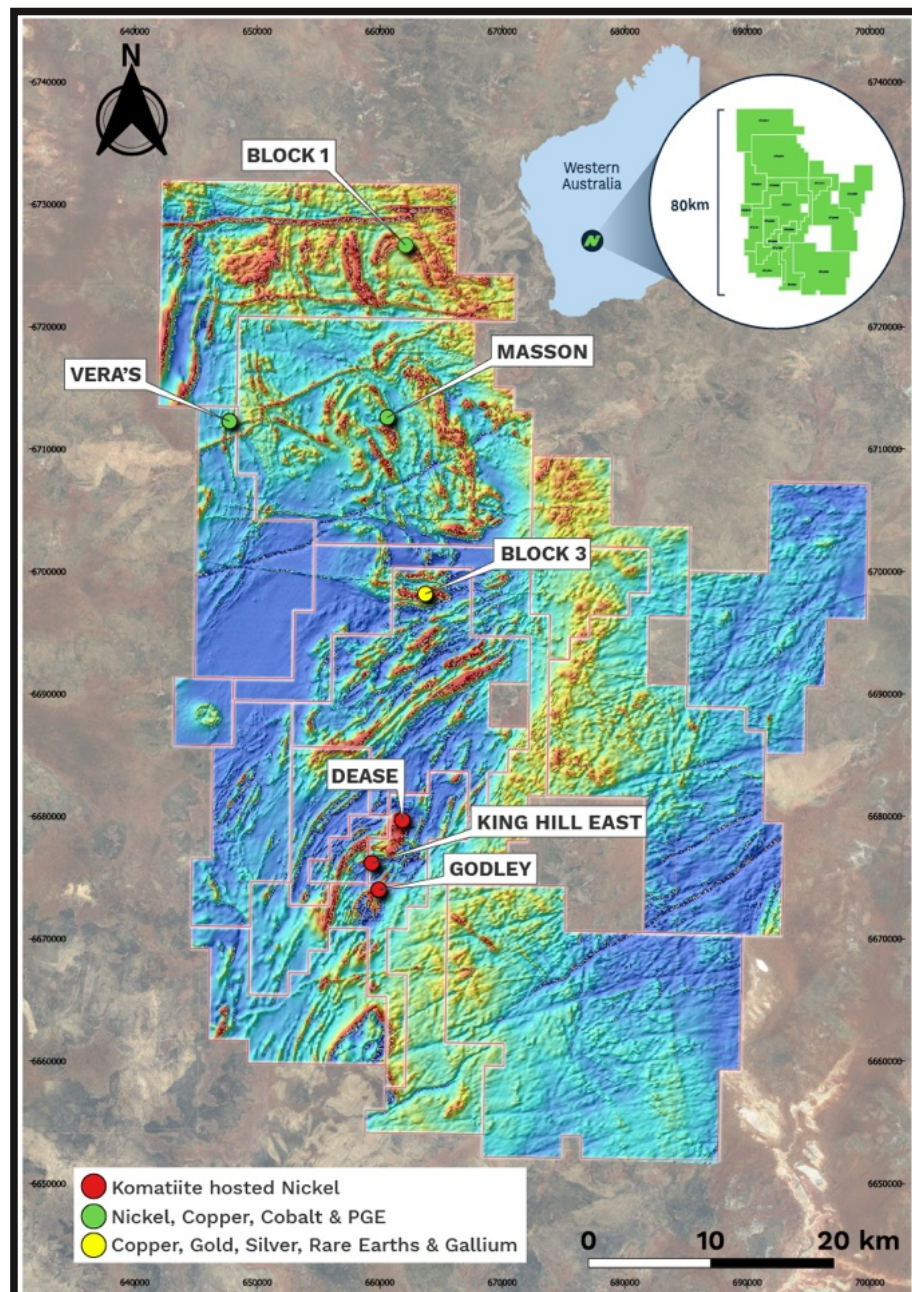


Figure 1 - Location of the Block 3 Prospect within the Nimy Resources tenement holding

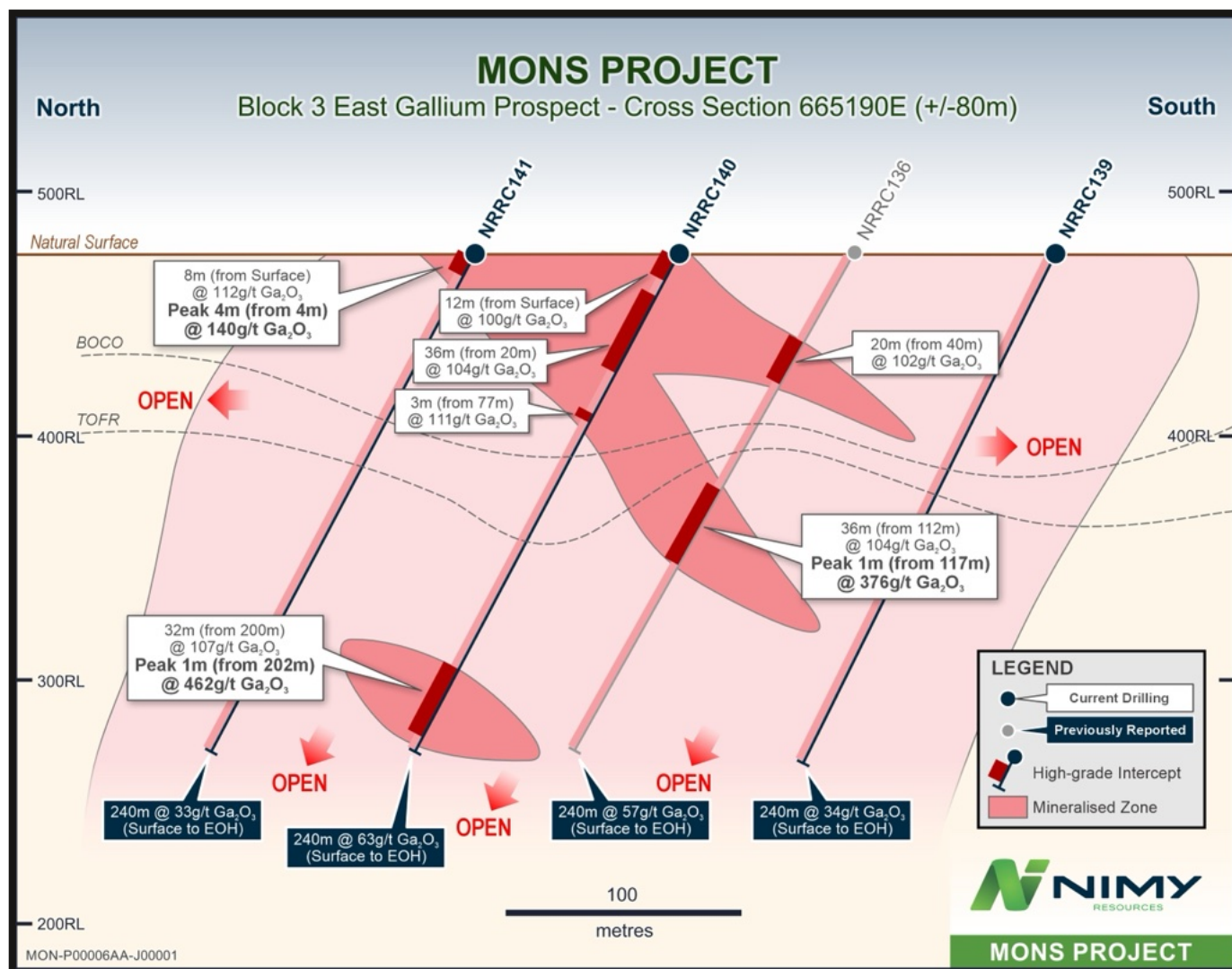


Figure 2 - Cross section of results from NRRC136; NRRC139; NRRC140; NRRC141

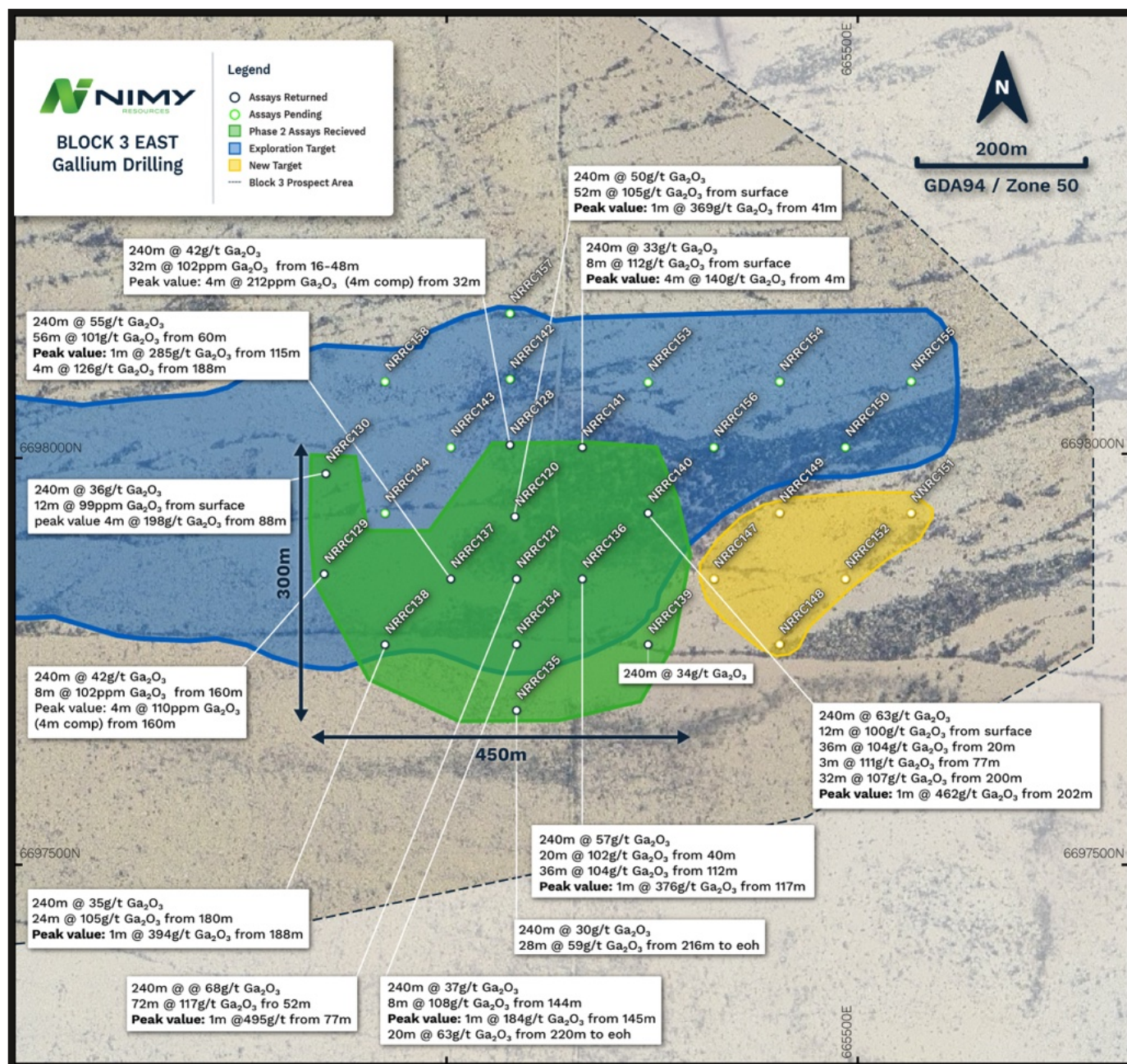


Figure 3 - Plan view showing location of significant gallium drill hole intersections at Block 3 East

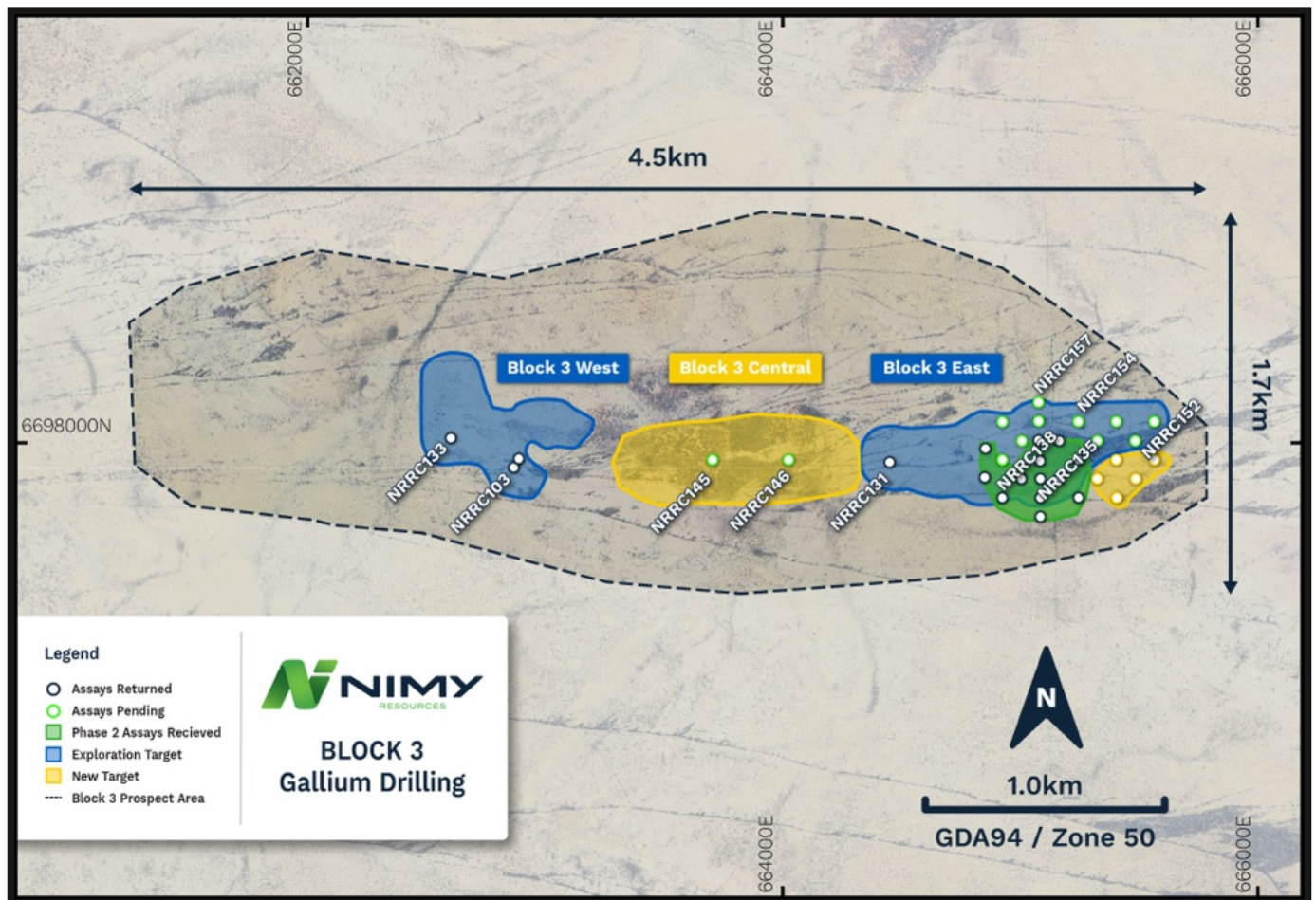


Figure 4 - Plan view of Block 3 Gallium Prospect

Table 1: Block 3 Drill Collar Locations

Hole ID	Easting	Northing	RL	Dip	Azimuth	Hole Depth
NRRC134	665081	6697763	472	-60	0	240
NRRC135	665083	6697688	472	-60	0	240
NRRC136	665163	6697844	474	-60	0	240
NRRC137	665000	6697847	475	-60	0	240
NRRC138	664922	6697764	471	-60	0	240
NRRC139	665242	6697767	477	-60	0	240
NRRC140	665243	6697925	475	-60	0	240
NRRC141	665162	6698006	477	-60	0	238
NRRC142	665077	6698091	475	-60	0	240
NRRC143	665007	6698005	473	-60	0	240
NRRC144	664925	6697928	475	-60	0	240
NRRC145	663696	6697949	471	-60	0	240
NRRC146	664025	6697922	462	-60	0	192
NRRC147	665324	6697846	477	-60	0	240
NRRC148	665405	6697765	478	-60	0	240
NRRC149	665408	6697921	479	-60	0	240
NRRC150	665486	6698003	479	-60	0	240
NRRC151	665565	6697930	479	-60	0	240
NRRC152	665489	6697843	478	-60	0	240
NRRC153	665240	6698082	476	-60	0	234
NRRC154	665405	6698087	478	-60	0	240
NRRC155	665564	6698090	479	-60	0	240
NRRC156	665328	6698007	475	-60	0	240
NRRC157	665074	6698168	477	-60	0	240
NRRC158	664922	6698089	472	-60	0	240

Table 2: Ga and Ga₂O₃ Results

Hole ID	Sample ID	From (m)	To (m)	Interval (m)	Ga (g/t)	Ga ₂ O ₃ (g/t)
NRRC138	57880	0	4	4	25.05	34
NRRC138	57882	4	8	4	24.52	33
NRRC138	57883	8	12	4	30.31	41
NRRC138	57884	12	16	4	18.54	25
NRRC138	57885	16	20	4	18.53	25
NRRC138	57886	20	24	4	19.52	26
NRRC138	57887	24	28	4	20.27	27
NRRC138	57888	28	32	4	20.09	27
NRRC138	57889	32	36	4	18.98	26
NRRC138	57890	36	40	4	18.4	25
NRRC138	57892	40	44	4	13.83	19
NRRC138	57893	44	48	4	15.96	21
NRRC138	57894	48	52	4	16.42	22
NRRC138	57895	52	56	4	16.33	22
NRRC138	57896	56	60	4	16.58	22
NRRC138	57897	60	64	4	15.98	21
NRRC138	57898	64	68	4	14.03	19
NRRC138	57899	68	72	4	22.57	30
NRRC138	57900	72	76	4	21.51	29
NRRC138	57901	76	80	4	21.01	28
NRRC138	57902	80	84	4	19.58	26
NRRC138	57903	84	88	4	20.26	27
NRRC138	57904	88	92	4	16.38	22
NRRC138	57905	92	96	4	20	27
NRRC138	57906	96	100	4	20.35	27
NRRC138	57907	100	104	4	17.56	24
NRRC138	57908	104	108	4	20.75	28
NRRC138	57909	108	112	4	24.14	32
NRRC138	57910	112	116	4	23.64	32
NRRC138	57911	116	120	4	21.27	29
NRRC138	57912	120	124	4	25.73	35
NRRC138	57913	124	128	4	24.58	33
NRRC138	57914	128	132	4	27.47	37
NRRC138	57915	132	136	4	27.92	38
NRRC138	57916	136	140	4	22.85	31
NRRC138	57917	140	144	4	25.34	34
NRRC138	57918	144	148	4	30.46	41
NRRC138	57919	148	152	4	29.42	40
NRRC138	57920	152	156	4	14.42	19
NRRC138	57922	156	160	4	11.54	16
NRRC138	57923	160	164	4	16.99	23
NRRC138	57924	164	168	4	20	27
NRRC138	57926	168	172	4	17.43	23
NRRC138	57927	172	176	4	19.04	26
NRRC138	57928	176	180	4	27.13	36
NRRC138	39810	180	181	1	64.28	86
NRRC138	39811	181	182	1	82.56	111
NRRC138	39812	182	183	1	80.34	108

Table 2: Ga and Ga₂O₃ Results

Hole ID	Sample ID	From (m)	To (m)	Interval (m)	Ga (g/t)	Ga ₂ O ₃ (g/t)
NRRC138	39813	183	184	1	203.08	273
NRRC138	39814	184	185	1	152.01	204
NRRC138	39815	185	186	1	151.14	203
NRRC138	39816	186	187	1	88.82	119
NRRC138	39817	187	188	1	75.27	101
NRRC138	39818	188	189	1	293.23	394
NRRC138	39819	189	190	1	96.14	129
NRRC138	39820	190	191	1	36.52	49
NRRC138	39822	191	192	1	39.11	53
NRRC138	39823	192	193	1	25.86	35
NRRC138	39824	193	194	1	37.24	50
NRRC138	39826	194	195	1	48.76	66
NRRC138	39827	195	196	1	91.44	123
NRRC138	39828	196	197	1	51.28	69
NRRC138	39829	197	198	1	35.33	47
NRRC138	39830	198	199	1	34.09	46
NRRC138	39831	199	200	1	43.69	59
NRRC138	57934	200	204	4	37.47	50
NRRC138	57935	204	208	4	19.93	27
NRRC138	57936	208	212	4	16.79	23
NRRC138	57937	212	216	4	12.16	16
NRRC138	57938	216	220	4	16.52	22
NRRC138	57939	220	224	4	15.78	21
NRRC138	57940	224	228	4	17.13	23
NRRC138	57942	228	232	4	22.49	30
NRRC138	57943	232	236	4	10.79	15
NRRC138	57944	236	240	4	14.55	20
Hole ID	Sample ID	From (m)	To (m)	Interval (m)	Ga (g/t)	Ga ₂ O ₃ (g/t)
NRRC139	57945	0	4	4	32.94	44
NRRC139	57946	4	8	4	24.78	33
NRRC139	57947	8	12	4	21.79	29
NRRC139	57948	12	16	4	18.14	24
NRRC139	57949	16	20	4	16.85	23
NRRC139	57950	20	24	4	18.49	25
NRRC139	57951	24	28	4	16.87	23
NRRC139	57952	28	32	4	16.9	23
NRRC139	57953	32	36	4	23.31	31
NRRC139	57954	36	40	4	23.99	32
NRRC139	57955	40	44	4	22.83	31
NRRC139	57956	44	48	4	18.19	24
NRRC139	57957	48	52	4	21.47	29
NRRC139	57958	52	56	4	20.9	28
NRRC139	57959	56	60	4	23.3	31
NRRC139	57960	60	64	4	17.6	24
NRRC139	57962	64	68	4	20.42	27
NRRC139	57963	68	72	4	19.36	26
NRRC139	57964	72	76	4	20.85	28

Table 2: Ga and Ga₂O₃ Results

Hole ID	Sample ID	From (m)	To (m)	Interval (m)	Ga (g/t)	Ga ₂ O ₃ (g/t)
NRRC139	57965	76	80	4	22.71	31
NRRC139	57966	80	84	4	25.41	34
NRRC139	57967	84	88	4	21.97	30
NRRC139	57968	88	92	4	21.75	29
NRRC139	57969	92	96	4	29.93	40
NRRC139	57970	96	100	4	24.78	33
NRRC139	57971	100	104	4	24.14	32
NRRC139	57972	104	108	4	24.76	33
NRRC139	57973	108	112	4	23.58	32
NRRC139	57974	112	116	4	31.43	42
NRRC139	57976	116	120	4	35.14	47
NRRC139	57977	120	124	4	38.03	51
NRRC139	57978	124	128	4	36.81	49
NRRC139	57979	128	132	4	28.09	38
NRRC139	57980	132	136	4	27.54	37
NRRC139	57982	136	140	4	25.88	35
NRRC139	57983	140	144	4	22.09	30
NRRC139	57984	144	148	4	25.79	35
NRRC139	57985	148	152	4	23.66	32
NRRC139	57986	152	156	4	23.2	31
NRRC139	57987	156	160	4	9.87	13
NRRC139	57988	160	164	4	17.69	24
NRRC139	57989	164	168	4	18.42	25
NRRC139	57990	168	172	4	17.55	24
NRRC139	57991	172	176	4	18.27	25
NRRC139	57992	176	180	4	33.71	45
NRRC139	57993	180	184	4	42.94	58
NRRC139	57994	184	188	4	27.76	37
NRRC139	57995	188	192	4	18.99	26
NRRC139	57996	192	196	4	19.71	26
NRRC139	57997	196	200	4	28.62	38
NRRC139	57998	200	204	4	32.46	44
NRRC139	57999	204	208	4	26.09	35
NRRC139	58000	208	212	4	26.64	36
NRRC139	58002	212	216	4	37.76	51
NRRC139	58003	216	220	4	47.53	64
NRRC139	58004	220	224	4	30.07	40
NRRC139	58005	224	228	4	31.16	42
NRRC139	58006	228	232	4	26.46	36
NRRC139	58007	232	236	4	24.42	33
NRRC139	58008	236	240	4	29.9	40
Hole ID	Sample ID	From (m)	To (m)	Interval (m)	Ga (g/t)	Ga ₂ O ₃ (g/t)
NRRC140	58009	0	4	4	50.02	67
NRRC140	58010	4	8	4	112.22	151
NRRC140	58011	8	12	4	61.32	82
NRRC140	58012	12	16	4	32.48	44
NRRC140	58013	16	20	4	20.23	27

Table 2: Ga and Ga₂O₃ Results

Hole ID	Sample ID	From (m)	To (m)	Interval (m)	Ga (g/t)	Ga ₂ O ₃ (g/t)
NRRC140	58014	20	24	4	76.92	103
NRRC140	58015	24	28	4	167.41	225
NRRC140	58016	28	32	4	107.25	144
NRRC140	58017	32	36	4	45.83	62
NRRC140	58018	36	40	4	99.91	134
NRRC140	58019	40	44	4	123.44	166
NRRC140	58020	44	48	4	29.79	40
NRRC140	58022	48	52	4	24.73	33
NRRC140	58023	52	56	4	22.47	30
NRRC140	58024	56	60	4	20.03	27
NRRC140	58026	60	64	4	33.28	45
NRRC140	58027	64	68	4	32.91	44
NRRC140	58028	68	72	4	16.11	22
NRRC140	58029	72	76	4	41.81	56
NRRC140	40214	76	77	1	41.55	56
NRRC140	40215	77	78	1	67.23	90
NRRC140	40216	78	79	1	80.97	109
NRRC140	40217	79	80	1	99.81	134
NRRC140	40218	80	81	1	34.95	47
NRRC140	40219	81	82	1	30.68	41
NRRC140	40220	82	83	1	26.49	36
NRRC140	40222	83	84	1	24.8	33
NRRC140	40223	84	85	1	31.1	42
NRRC140	40224	85	86	1	28.46	38
NRRC140	40226	86	87	1	34.03	46
NRRC140	40227	87	88	1	27.43	37
NRRC140	40228	88	89	1	35.84	48
NRRC140	40229	89	90	1	41.28	55
NRRC140	40230	90	91	1	36.25	49
NRRC140	40231	91	92	1	33.51	45
NRRC140	40232	92	93	1	26.51	36
NRRC140	40233	93	94	1	27.56	37
NRRC140	40234	94	95	1	31.93	43
NRRC140	40235	95	96	1	30.91	42
NRRC140	58035	96	100	4	37.8	51
NRRC140	58036	100	104	4	38.35	52
NRRC140	58037	104	108	4	33.51	45
NRRC140	58038	108	112	4	47.92	64
NRRC140	58039	112	116	4	44.46	60
NRRC140	58040	116	120	4	36.97	50
NRRC140	58042	120	124	4	46.77	63
NRRC140	58043	124	128	4	39.82	54
NRRC140	58044	128	132	4	42.75	57
NRRC140	58045	132	136	4	30.89	42
NRRC140	58046	136	140	4	24.65	33
NRRC140	58047	140	144	4	42.34	57
NRRC140	58048	144	148	4	43.98	59
NRRC140	58049	148	152	4	48.82	66

Table 2: Ga and Ga₂O₃ Results

Hole ID	Sample ID	From (m)	To (m)	Interval (m)	Ga (g/t)	Ga ₂ O ₃ (g/t)
NRRC140	58050	152	156	4	26.5	36
NRRC140	58051	156	160	4	28.91	39
NRRC140	58052	160	164	4	22.37	30
NRRC140	58053	164	168	4	20.9	28
NRRC140	58054	168	172	4	18.07	24
NRRC140	58055	172	176	4	20.17	27
NRRC140	58056	176	180	4	19.84	27
NRRC140	58057	180	184	4	15.4	21
NRRC140	58058	184	188	4	24.8	33
NRRC140	58059	188	192	4	25.39	34
NRRC140	58060	192	196	4	19.04	26
NRRC140	58062	196	200	4	15.04	20
NRRC140	40348	200	201	1	77.16	104
NRRC140	40349	201	202	1	343.76	462
NRRC140	40350	202	203	1	67.92	91
NRRC140	40351	203	204	1	44.19	59
NRRC140	40352	204	205	1	102.96	138
NRRC140	40353	205	206	1	168.75	227
NRRC140	40354	206	207	1	143.18	192
NRRC140	40355	207	208	1	121.63	163
NRRC140	40356	208	209	1	164.93	222
NRRC140	40357	209	210	1	194.99	262
NRRC140	40358	210	211	1	214.58	288
NRRC140	40359	211	212	1	125.86	169
NRRC140	40360	212	213	1	107.35	144
NRRC140	40362	213	214	1	80.64	108
NRRC140	40363	214	215	1	47.97	64
NRRC140	40364	215	216	1	135.98	183
NRRC140	40365	216	217	1	44.99	60
NRRC140	40366	217	218	1	16.18	22
NRRC140	40367	218	219	1	17.57	24
NRRC140	40368	219	220	1	33.88	46
NRRC140	58068	220	224	4	25.57	34
NRRC140	58069	224	228	4	27.2	37
NRRC140	58070	228	232	4	21.33	29
NRRC140	58071	232	236	4	23.35	31
NRRC140	58072	236	238	2	27.06	36
Hole ID	Sample ID	From (m)	To (m)	Interval (m)	Ga (g/t)	Ga ₂ O ₃ (g/t)
NRRC141	58073	0	4	4	62.35	84
NRRC141	58074	4	8	4	103.8	140
NRRC141	58076	8	12	4	36.13	49
NRRC141	58077	12	16	4	30.54	41
NRRC141	58078	16	20	4	44.37	60
NRRC141	58079	20	24	4	38.5	52
NRRC141	58080	24	28	4	27.89	37
NRRC141	58082	28	32	4	19.57	26
NRRC141	58083	32	36	4	23.78	32
NRRC141	58084	36	40	4	24.14	32

Table 2: Ga and Ga₂O₃ Results

Hole ID	Sample ID	From (m)	To (m)	Interval (m)	Ga (g/t)	Ga ₂ O ₃ (g/t)
NRRC141	58085	40	44	4	64.42	87
NRRC141	58086	44	48	4	24.59	33
NRRC141	58087	48	52	4	17.45	23
NRRC141	58088	52	56	4	17.6	24
NRRC141	58089	56	60	4	17.82	24
NRRC141	58090	60	64	4	41.04	55
NRRC141	58091	64	68	4	19.92	27
NRRC141	58092	68	72	4	21.09	28
NRRC141	58093	72	76	4	25.63	34
NRRC141	58094	76	80	4	20.42	27
NRRC141	58095	80	84	4	20.59	28
NRRC141	58096	84	88	4	24.11	32
NRRC141	58097	88	92	4	35.21	47
NRRC141	58098	92	96	4	15.57	21
NRRC141	58099	96	100	4	17.65	24
NRRC141	58100	100	104	4	23.7	32
NRRC141	58102	104	108	4	22.33	30
NRRC141	58103	108	112	4	23.98	32
NRRC141	58104	112	116	4	22.21	30
NRRC141	58105	116	120	4	17.32	23
NRRC141	58106	120	124	4	18.96	25
NRRC141	58107	124	128	4	24.16	32
NRRC141	58108	128	132	4	16.26	22
NRRC141	58109	132	136	4	18.92	25
NRRC141	58110	136	140	4	23.55	32
NRRC141	58111	140	144	4	18.84	25
NRRC141	58112	144	148	4	18.67	25
NRRC141	58113	148	152	4	23.33	31
NRRC141	58114	152	156	4	20.33	27
NRRC141	58115	156	160	4	20.9	28
NRRC141	58116	160	164	4	18.86	25
NRRC141	58117	164	168	4	13.93	19
NRRC141	58118	168	172	4	10.84	15
NRRC141	58119	172	176	4	13.45	18
NRRC141	58120	176	180	4	23.19	31
NRRC141	58122	180	184	4	21.47	29
NRRC141	58123	184	188	4	11.57	16
NRRC141	58124	188	192	4	26.8	36
NRRC141	58126	192	196	4	23.11	31
NRRC141	58127	196	200	4	20.92	28
NRRC141	58128	200	204	4	19.88	27
NRRC141	58129	204	208	4	24.02	32
NRRC141	58130	208	212	4	26.56	36
NRRC141	58131	212	216	4	25.44	34
NRRC141	58132	216	220	4	26.84	36
NRRC141	58134	220	224	4	24.33	33
NRRC141	58135	224	228	4	8.25	11
NRRC141	58136	228	232	4	2.32	3
NRRC141	58137	232	236	4	2.3	3
NRRC141	58138	236	238	4	5.15	7

Previous Related Announcements:

20/06/26	Gallium Drilling Campaign Completed
16/06/25	High grade Gallium in first assays
05/06/25	Drilling confirms potential Gallium extensions at Block 3
29/05/25	Gallium Phase 2 Drilling Update
26/05/25	Outcropping schist east of the Block 3 Gallium Discovery
21/05/25	\$2.75m Placement to advance Gallium JORC Resource Drilling
14/05/25	Drill Program Underway Targeting Maiden Gallium Resource
01/05/25	Block 3 Gallium Exhibits Highly Favourable Mineralogy
19/03/25	Driller contracted to target gallium resource
18/03/25	Curtin University signed MoU on Gallium related research
26/02/25	Nimy set for maiden gallium resource after share placement
19/02/25	Drilling to grow high-grade WA gallium discovery set
19/02/25	M2i Global CEO details gallium collaboration deal with Nimy
03/02/05	Gallium collaboration agreement signed with M2i
28/01/25	Gallium exploration target defined
23/01/25	Gallium in demand and critical for evolving technologies
11/12/24	Nimy completes capital raise to expand gallium exploration
28/11/24	Nimy Exploration Update November 2024 AGM
27/11/24	Gallium soil anomaly extends high grade potential
09/10/24	High grade gallium extended at Block 3

Board and Management

Neil Warburton

Non-Executive Chairman

Luke Hampson

Managing Director

Christian Price

Technical Director

Henko Vos

Joint Co-Secretary/CFO

Geraldine Holland

Joint Co-Secretary

John Simmonds

Technical Advisor - Geology

Fergus Jockel

Exploration Manager

Ian Glacken

Geological Technical Advisor

Capital Structure

Shares on Issue – 240.48m

Options on Issue – 31.38m

Contact: info@nimyresources.com.au

Nimy Resources ASX:NIM

This announcement has been approved for release by the Board of Directors.

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Competent Person's Statement

The information contained in this report that pertains to the Block 3 Exploration Target, is based upon information compiled by Mr. Fergus Jockel, a full-time employee of Fergus Jockel Geological Services Pty Ltd. Mr. Jockel is a Member of the Australasian Institute of Mining and Metallurgy (1987) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code).

Mr Jockel consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Nimy Resources Limited. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events, and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward-looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

About Nimy Resources and the Mons Project

Nimy Resources is a Western Australian exploration company that has prioritised the development of its recently discovered Mons Belt, situated 370km north-east of Perth and 140km north-northwest of Southern Cross a Tier 1 jurisdiction in Western Australia.

The Mons Belt represents a district scale discovery, spanning ~80km x 30km over 17 tenements with a north/south strike of some 80km of mafic and ultramafic sequences covering ~3004km² north of the Forrestania greenstone belt.

The Mons Belt provides a new and exciting frontier in base metal and gold exploration in Western Australia, the company is currently working with the CSIRO to advance the lithology and mineralisation types within one of Australia's newest greenstone belt discoveries in the Yilgarn Craton, a region with significant untapped potential.

Nimy Resources believes the Mons Belt offers multi commodity potential with the initial discovery of Masson (Cu, Ni, Co, Au & PGE's) in addition to Block 3 east prospect with high-grade gallium (Ga) discovered in the northern tenements.

In addition to these discoveries, the southern tenements have significant fertile komatiite sequences like those found in the Kambalda region of WA.

Nimy Resources is always mindful of its shareholders and the need to continue efforts in creating shareholder value through a methodical and science based approach.

JORC Code, 2012 Edition – Table 1 report template.

Section 1 Sampling Techniques and Data (Criteria in this section apply to all succeeding sections)

Criteria	JORC Code Explanation	Commentary
Sampling Techniques	- Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. - In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	- The Exploration target estimates referenced in this release have been prepared by using data collected from a total of 20 drill holes totalling 4,662 m of drilling. in Block 3, comprising one diamond and 19 RC holes, all drilled by Nimy since 2023. The average end of hole (EOH) depth for the Block 3 drill holes is approximately 233 m, with a minimum and maximum depth of 180 m and 240 m respectively. Data was imported by SLR into Leapfrog for geological and mineralisation interpretation. - Multi-element assay values, logged lithology, and weathering were provided. Partial oxidation logging was provided for 10 holes. - All drilling and sampling is completed to industry standards. - RC samples for assaying were collected on a 1m or 4m composite basis with samples collected from a cone splitter mounted on the drill rig cyclone. Sample range from a typical 2.5 to 3.5kg. - Industry prepared independent standards are inserted approximately 1 in 50 samples. - Sample sizes are considered appropriate for the material sampled. - The samples are considered representative and appropriate for this type of drilling. - RC samples are appropriate for use in a resource estimate. - The independent laboratory pulverises the entire sample for analysis as described below. - The independent laboratory then takes the samples which are dried, split, crushed and pulverized prior to analysis as described below.
Drill Techniques	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond	Reverse Circulation (RC) holes were drilled with a 5 1/2-inch bit and face sampling hammer.

Criteria	JORC Code Explanation	Commentary
	tails, face- sampling bit or other type, whether core is oriented and if so, by what method, etc.).	
Drill Sample Recovery	❖ Method of recording and assessing core and chip sample recoveries and results assessed. ❖ Measures taken to maximise sample recovery and ensure representative nature of the samples. ❖ Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	❖ RC samples were visually assessed for recovery. ❖ Samples are considered representative with generally good recovery. Some deeper holes encountered water, with some intervals having less than optimal recovery and possible contamination. ❖ No sample bias is observed.
Logging	❖ Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. ❖ Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. ❖ The total length and percentage of the relevant intersections logged.	❖ The holes have been geologically logged by Company geologists, with systematic sampling undertaken based on rock type and alteration observed. ❖ RC sample results will be appropriate for use in a resource estimation, except where sample recovery is poor.
Sub-sampling techniques and sample preparation	❖ If core, whether cut or sawn and whether quarter, half or all core taken. ❖ If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. ❖ For all sample types, the nature, quality and appropriateness of the sample preparation technique. ❖ Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. ❖ Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. ❖ Whether sample sizes are appropriate to the grain size of the material being sampled.	❖ RC sampling was carried out using a cone splitter on the rig cyclone and drill cuttings were sampled on a 1m basis or 4m composite basis. ❖ Each sample was dried, split, crushed and pulverised. ❖ Sample sizes are considered appropriate for the material sampled. ❖ The samples are considered representative and appropriate for this type of drilling. ❖ RC samples will be appropriate for use in a resource estimate.
Quality of assay data and laboratory tests	❖ The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.	❖ The samples were submitted to a commercial independent laboratory in Perth, Australia. ❖ RC samples - Au was analysed by a 50g charge Fire assay fusion technique with

Criteria	JORC Code Explanation	Commentary
	and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	- As discussed previously the laboratory carries out internal standards in individual batches. - The standards and duplicates were considered satisfactory.
Verification of sampling and assaying	- The verification of significant intersections by either independent or alternative company personnel. - The use of twinned holes. - Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. - Discuss any adjustment to assay data.	- Sample results are to be merged by the company's database consultants. - Results are to be uploaded into the company database, with verification ongoing. Adjustments are never made to the assay data.
Location of data points	- Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. - Specification of the grid system used. - Quality and adequacy of topographic control.	- RC drill hole collar locations are located by handheld Garmin GPS to an accuracy of approximately +/-5 metres. - Locations are given in MGA94 Zone 50 projection. - Diagrams and location table are provided in the report. - Topographic control is by detailed air photo and GPS data. - Coordinates presented are in WGS84 UTM Zone 50.
Data spacing and distribution	- Data spacing for reporting of Exploration Results. - Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. - Whether sample compositing has been applied.	- Drill collar (RC) spacing has been provided in the report. - All holes to be geologically logged and provide a strong basis for geological control and continuity of mineralisation. - Data spacing and distribution of drilling is sufficient to provide support for the results to be used in a resource estimate.
Orientation of data in relation to geological structure	- Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. - If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	- The drilling is believed to be approximately perpendicular to the strike of mineralisation and therefore the sampling is considered representative of the mineralised zone. - In some cases, drilling is not at right angles to the dip of mineralised structures and as such true widths are less than downhole widths. - This is allowed for when geological interpretations are being completed.

Criteria	JORC Code Explanation	Commentary
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	- In some cases, drilling is not at right angles to the dip of mineralised structures and as such true widths are less than downhole widths. - This is allowed for when geological interpretations are being completed.
Sample Security	The measures taken to ensure sample security.	Samples are collected by company personnel and delivered direct to the laboratory.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	- No audits have been completed. Review of QAQC data by database consultants and company geologists is ongoing. - The data were individually verified by the Company's consultant geophysicists.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	- Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. - The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	E77/2714 is registered in the name of Nimy Resources (ASX:NIM) The Mons Project is approximately 140km NNW of Southern Cross.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	The tenements have had low levels of surface geochemical sampling and wide spaced drilling by Image Resources with no significant mineralisation reported.
Geology	Deposit type, geological setting and style of mineralisation.	Potential copper, nickel, gold, platinum, palladium, molybdenum and silver (sulphide hosted) and gallium, rare earth element mineralisation.

Criteria	JORC Code Explanation	Commentary
	❖ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar. ❖ down hole length and interception depth. ❖ hole length. ❖ If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case	
Data aggregation methods	❖ In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. ❖ Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. ❖ The assumptions used for any reporting of metal equivalent values should be clearly stated.	❖ Nil
Relationship between mineralisation widths and intercept lengths	❖ These relationships are particularly important in the reporting of Exploration Results. ❖ If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. ❖ If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g) 'down hole length, true width not known'.	❖ The drill holes are interpreted to be approximately perpendicular to the strike of mineralisation. ❖ Drilling is not always perpendicular to the dip of mineralisation and true widths are less than downhole widths. Estimates of true widths will only be possible when all results are received, and final geological interpretations have been completed. ❖ The anomalies are being assessed for massive sulphide hosted mineralisation prospectivity. ❖ The survey area is interpreted to contain felsic / ultramafic/ mafic schists and intrusives.
Diagrams	❖ Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	❖ Maps / plans are provided in the report.

Criteria	JORC Code Explanation	Commentary
Balanced reporting	❖ Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	❖ All drill / soil collar locations are shown in figures, and all significant results are provided in this report. ❖ The report is considered balanced and provided in context.
Other substantive exploration data	❖ Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	❖ CSIRO mineral characterisation of the Block 3 Gallium studies are ongoing.
Further work	❖ The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). ❖ Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	❖ Programs of follow up soil sampling, DHEM, FLEM and RC and diamond drilling are currently in the planning and/or approval stage. ❖ Preliminary metallurgical test work is underway.