

8 July 2025

SAN JOSE PERMIT EXTENSION AND DRILLING UPDATE

KEY POINTS

Australian Exploration

- **Commencement of drilling delayed at gold-silver project**
- **Due Diligence continues on additional gold-copper projects**

San Jose

- **Three month extension granted for delivery of information regarding Mining Licence Application**

Infinity Lithium Corporation Limited ('Infinity', or 'the Company') wishes to advise that drilling at the CST Prospect at Cobungra (100% Infinity) has been delayed due to drill rig unavailability. The project remains a priority to drill but availability is not foreseen for several weeks.

In addition, due diligence continues on the Gold-Silver Projects that the Company has under Option to acquire from Dart Mining Limited (Dart) as announced on the 28 April 2025 and 25 June 2025.

The Company has also been notified by the Mines Department of the regional government of Extremadura that it has extended the time available the beginning of October 2025 for submission of additional technical and metallurgical work requested subsequent to the submission of the Company's Mining Licence Application on 13 June 2025. Some of this work required the repeating of test work done at world leading laboratories in Germany and Australia at yet-to-be-built laboratories in Spain. The Company is continuing its dialogue with the departments and will continue working with all stakeholders to find a pathway forward. Members of the Board were in Spain over the last several days seeking to advance the project, receive news from the Junta and continue discussions with possible project partners.

This Announcement was authorised by the Board of Infinity. For further enquiries please contact:

Infinity Lithium

Adrian Byass

Executive Chairman

T: +61 (8) 6146 5325