

# HARANGA TO COMMENCE MAIDEN DRILLING PROGRAM AT IBEL SOUTH GOLD PROJECT

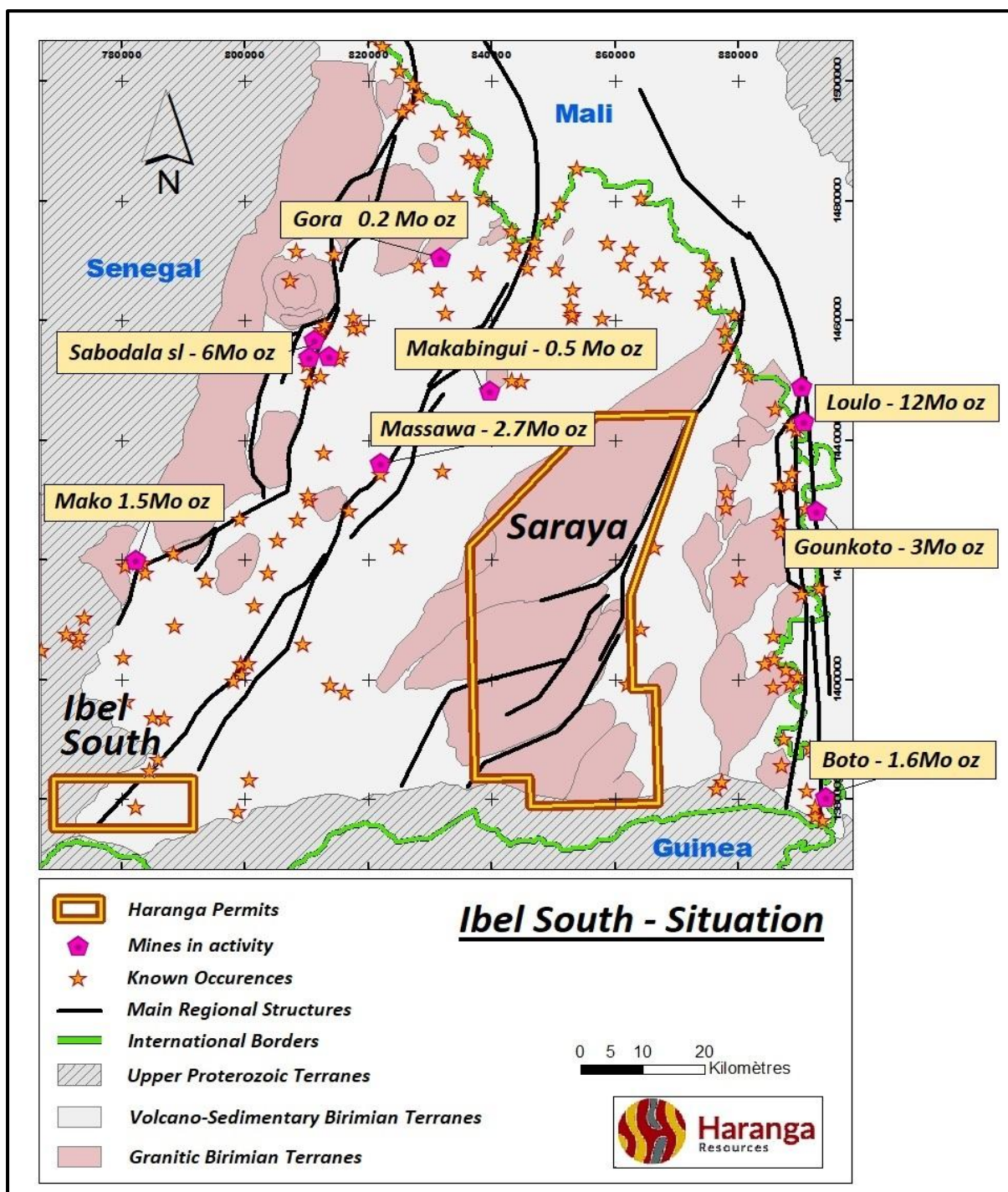
## Highlights

- **Aircore (AC) drilling will commence on the 100% owned Ibel South Gold Permit in July 2025**, following completion of procurement and regulatory approvals
- A total of **2,000 metres of drilling is planned** across three NW-SE oriented lines, targeting high-grade termite mound gold anomalies
- The drilling contract is awarded to FTE Drilling (Forage Technique Eau)
- The program will test anomalous areas **defined by previous geochemical campaigns, recent artisanal mining activity and historic workings**
- Samples will be sent for fire assay gold analysis at a certified laboratory

**Haranga Resources Limited (ASX:HAR; FRA:65E0; 'Haranga' or 'the Company')** is pleased to announce the upcoming launch of its maiden drilling program at the Ibel South Gold Permit, in southeast Senegal. This campaign marks a critical step in testing gold anomalies previously identified through termite mound sampling (TMS) on the top plateau of the Ibel area.

**Managing Director Mr. Peter Batten commented:** *"This planned drilling program will test the line of gold anomalism identified from Haranga's previous TMS surveys on this permit. Some remarkable gold grades (up to 643 ppb Au<sup>1</sup>) returned from these surveys bodes well for the drilling program. Further confidence is taken from the recent artisanal workings in the area targeting gold within the laterite profile. The Ibel Gold Project is located within a well-established gold mining region and 50kms from Resolute Mining Ltd's (ASX:RSG), Mako Gold Mine. Once the final regulatory approvals are obtained drilling will commence immediately.*

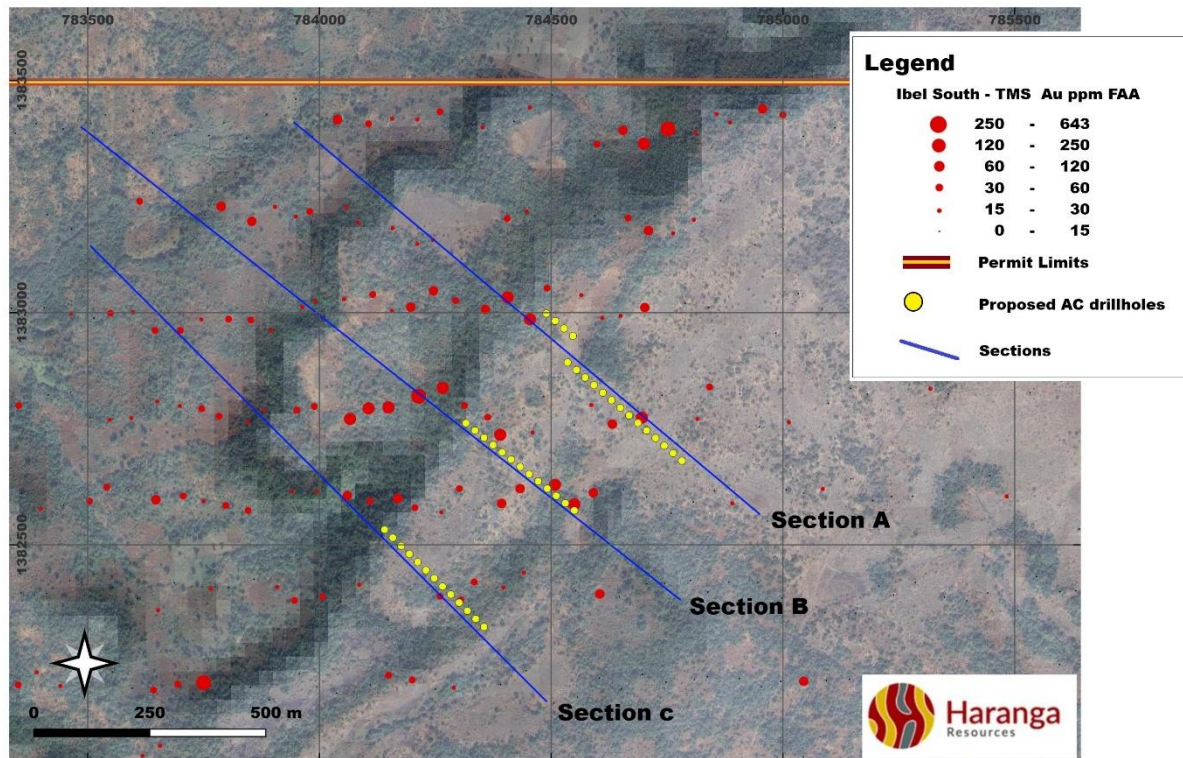
*The Ibel drill program is a low-cost exercise and was budgeted, within the recent capital raising, to run parallel with the planned drill program at the Company's recently acquired Lincoln Gold Project<sup>3</sup> and should provide for an exciting period, when gold prices are running at near all time highs".*



**Figure 1:** Ibel South Gold Project location in relation to Haranga's Saraya Uranium Project and regional gold mines and gold occurrences.

## Haranga Launches Drilling at Ibel South Gold Project

Haranga is in the final stage of planning the maiden drilling program at the Ibel South Gold Permit in south-eastern Senegal. This Aircore (AC) campaign marks a critical step in testing gold anomalies previously identified through TMS<sup>1</sup> on the top laterite plateau of the Ibel South area (Figure 2).



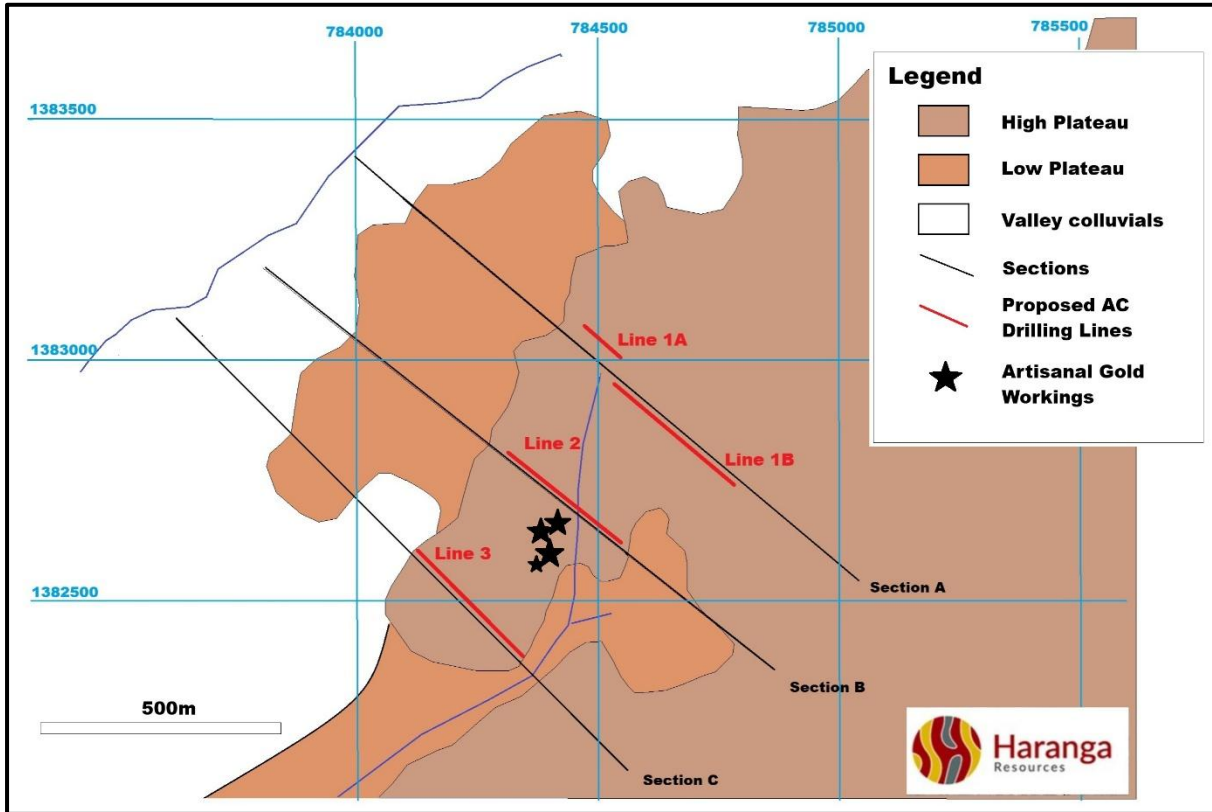
**Figure 2:** Proposed Aircore drill lines for testing of the termite mound sampling gold anomalies at the Ibel South Gold Project.

The drilling campaign, scheduled to commence during July 2025, will involve 2,000 metres of AC drilling over three NW-SE oriented lines, each between 300 and 400 metres in length. Drilling will be executed using 60° angled holes toward the northwest, with holes drilled to refusal or to a depth of approximately 50 metres. The drill lines are designed to intersect regional structural trends and to investigate the continuity and potential source of the surface gold anomalies in the underlying Birimian volcano-sedimentary rocks, host to gold mines elsewhere in south-eastern Senegal (Figure 1).

This work follows the TMS geochemical campaign carried out in 2023, which returned promising gold values up to 643 ppb Au on the top laterite plateau<sup>1</sup>. The target area is characterized by **artisanal pits reaching depths of 4 to 8 metres,**



cutting through laterite and into the mottled zone, confirming the presence of gold-bearing structures.



**Figure 3:** Regolith plan of the proposed Aircore drilling at the Ibel South Gold Project, as well as recent artisanal workings in the area targeting gold within the laterite profile.

### Drilling Partner and Compliance

The drilling contract has been awarded to **FTE Drilling (Forage Technique Eau)**, a contractor selected through Senegal's CNSCL tendering procedures. FTE's proven experience in regional exploration and operational readiness were key factors in the selection process. The program is being conducted by Haranga Senegal S.A., a 100%-owned Senegalese subsidiary of Haranga Resources Limited.

The drilling site is located on top of the Ibel plateau, which remains accessible during the rainy season and is not currently in use for agriculture. The area has received preliminary approval from local authorities, with forestry inspection and final authorisation currently underway.

## **Sampling and Assay Protocols**

All sampling will be managed by Haranga, with samples collected at the drill site, then split and composited (4 × 1 m) at the Kedougou field workshop. Prepared samples will be delivered to a certified laboratory in Kedougou for sample preparation and forwarded to their regional facilities for gold fire assay with Atomic Absorption Spectroscopy (AAS) finish. In addition, all samples will be scanned using a portable XRF analyzer to identify multi-element anomalies, particularly pathfinder elements for hydrothermal alteration zones.

## **Next Steps**

With the drill rig currently undergoing maintenance, mobilisation to site is planned for around mid-July. Drilling is expected to be completed within five days using a dual-shift operation (day and night). The Company looks forward to updating the market with assay results and structural interpretations once drilling is completed.

*-ends*

**This ASX announcement has been authorised for release by the Board of Haranga Resources Limited.**

FOR FURTHER INFORMATION PLEASE CONTACT:

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**Competent Person's and Compliance Statement**

The information in this announcement that relates to Exploration Results and Exploration Targets is based on and fairly represents information and supporting documentation compiled by Mr Jean Kaisin working under the supervision of Mr Peter Batten, a Competent Person, who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Batten has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Batten is the Managing Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear. Mr Kaisin is a full-time employee of Haranga Resources Limited.

The information in this announcement that is footnoted below (1 – 2) relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

**Saraya - Mineral Resource**

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 24 August 2024. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

## Saraya - Mineral Resource Estimate

The resource as reported at 27 August 2024 is as follows:

Classification	Tonnage	Grade	Contained eU <sub>3</sub> O <sub>8</sub>	
	Mt	eU <sub>3</sub> O <sub>8</sub> ppm	MLbs	Tonnes
<b>Indicated</b>	<b>4.1</b>	<b>740</b>	<b>6.7</b>	<b>3,038</b>
<b>Inferred</b>	<b>10.4</b>	<b>475</b>	<b>10.9</b>	<b>4,946</b>
<b>Total</b>	<b>14.5</b>	<b>550</b>	<b>17.6</b>	<b>7,984</b>

**Table 1: Saraya Mineral Resource Estimate<sup>1</sup> - 250ppm cutoff, Indicator Kriging**

**ASX Announcements referenced to directly, or in the commentary of this release.**

1. Infill Termite Mound Sampling statistics taken from "Geochemical Survey Yields Walk-up Drill Targets at Ibel South Gold Permit" released on the ASX on 3rd of July 2023 and available to view on <https://haranga.com/investors/asx-announcements/>
2. Mineral Resource Estimate results taken from the report titled "Saraya Uranium Mineral Resource Approaches 20 MLbs eU<sub>3</sub>O<sub>8</sub>" released on the ASX on 27<sup>th</sup> of August 2024 and available to view on <https://haranga.com/investors/asx-announcements/>
3. Lincoln Gold Project information taken from the report titled "Haranga Secures Richest Section of Legendary Mother Lode" released on the ASX on 25<sup>th</sup> of March 2025 and available to view on <https://haranga.com/investors/asx-announcements/>

## Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the

completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

### About Haranga Resources

*Haranga Resources is a multi-commodity company focused on Gold and Uranium. The Company's most advanced project is the Saraya Uranium Project in Senegal, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000m of historical drilling and a defined a mineral resource of 14.5Mt @ 550ppm eU<sub>3</sub>O<sub>8</sub> for 17.6 Mlbs contained eU<sub>3</sub>O<sub>8</sub> Indicated and Inferred. In addition, Haranga has a brownfield gold project in Senegal within a prolific geological gold province in close proximity to well-defined resources and producing mines. Both projects are serviced from its 40-man exploration camp.*

*The Company has defined a mineral resource at the Saraya Uranium Project and is exploring it's Ibel South Gold Project, with the aim to execute a maiden drill program across this permit during the year.*

*Corporately, the Company is continuing to identify and assess additional acquisition targets, primarily focused on expanding its portfolio across the clean energy and gold sectors, with more recent activity leading to the acquisition of the advanced high grade Lincoln Gold Project in California, which has significant infrastructure and fully permitted for mining.*

*Haranga's collective expertise includes considerable experience running ASX-listed companies and financing, operating and developing mining and exploration projects in Africa, Australia, and other parts of the world.*

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